# Annual General Meeting 10<sup>th</sup> December 2022



Omapere Taraire E Rangihamama X3A Ahu Whenua Trust

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# OMAPERE TARAIRE E RANGIHAMAMA X3A AHU WHENUA TRUST ANNUAL GENERAL MEETING 2022

To be held on Saturday 10th December 2022, Kohewhata Marae, 6869 Mangakahia Road, Kaikohe.

#### **AGENDA**

8.00hrs Registrations open9.00hrs Proxy registration closes

9.30hrs Powhiri/Whakatau - Welcome & AGM commences - Shareholder &

registration closes

Introduction of Independent Chairperson - Paula Wilson

9.45hrs Morning Tea10.00hrs AGM continues

Maori Land Court update

2019 AGM Minutes (19 October 2019)

Matters arising from the 2019 AGM minutes

• Chairman's Report

Audited Financial Reports – 2020-2022

11:30hrs Trustee Nominee Presentations (2 – 3 minutes each)

1. Adam Tahere

2. Carl Hutchby

3. Delwyn Beckham

4. Fletcher Tahere

5. Jo Walsh

6. Mane Tahere

7. Marise Stuart

8. Rachel Witana

9. Richard Fong

10. Te Aroha Moon (withdrawn)

11. Trudy Beazley

12:30hrs Voting for seven (7) Trustees commences

13:00hrs Voting closes

Lunch is served from 12:30hrs – 14:00hrs

14:00hrs AGM continues

• Omapere Farm Presentation

• Rangihamama Dairy Farm Presentation

Rental Housing Report

Papakainga Housing Report

Nga Whenua Kaikohe Report

Forestry Report

Honey Report

Wai Maori Report

Community Report

General Business

16:30hrs Announcement of election results

17:00hrs Closing karakia

#### Only registered Shareholders with valid photo ID will be able to vote on the day.

AGM booklets will be available online and upon request from Friday  $2^{10}$  December 2022 for Shareholders & Beneficiaries.

All inquiries to the Omapere Rangihamama Trust Office P: (09) 405-3551 or E: o.rtrustees@xtra.co.nz

# MINUTES for Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust Annual General Meeting

19th October 2019

**8:00 am** Registrations Open Maintained by the Office of Trustees and Scrutineers

Independent Registrars Carol Jordan and Maureen Anderson

Attendance Register attached

**10:00 am** Karakia Kaumatua - Wati Erueti

Kai Tautoko Te Tuhi Robust, Chairman

**10:21 am** Bus trip to Rangihamama Farm

**12:00 noon** Chairman advised the meeting was to be recorded.

Chairman Introduced
Rachel Witana, Trustee
Colleen Bermingham-Brown, Trustee
Bruce Cutforth, Trustee
Harawira Gardiner, Independent Facilitator/Chair

Rachel Witana introduced
Laureen Royal, Independent Scrutineer
Martha Shepherd, Independent Scrutineer
\*unknown\*, Independent Scrutineer
Merehora Taurua, independent Scribe

Wira Gardiner referred to the judgment (cl. 163 to 165) by Judge Armstrong, in which the Judge declined the trustees request for a court appointed facilitator for this AGM but were advised that they could appoint or invite one themselves.

Wira declared he had no conflict of interest pertaining to financial, personal or whenua terms and accepted the invitation from the Trustees voluntarily.

Request made that any speakers address the chair, not speak across the hui.

Portfolio Reports to be discussed for first half of meeting.

Voting session to take place after portfolio reports. Chair advised voting process is according to the Trust Order. Each voting procedure to be explained as each issue for a vote arises.

General Acclamation, if unresolved will resort to a Formal vote/ Poll which requires assistance of Scrutineers.

Chairman advised he is open to any alternative point of views not on the agenda will be looked into later and put forward by general acclamation or formal voting.

#### **ORDER OF BUSINESS**

#### 1. APOLOGIES

Apologies received for Percy Tau, Ani Martin, Pirikotaha Whanau Trust, Maraea Beckingsdale, Nicholas Kelly, Wiremu Marupo Jnr, Moe Smith, Malcolm Allen, Hannah Jerrett, Reihana Grayson Baker, Rongoata Neho, Alton Mau, Hare Mau, Marjory Whare, Victoria Whare and Sandy Whare.

#### **RESOLUTION 20191019 #1**

It was resolved that the Apologies Received & Carried.

Moved Celia Allen (#52)

Seconded Te Aroha Ruka (#45) Carried

#### 2. PREVIOUS AGM MINUTES - 15 December 2018

**2.1 Received** Moved Ngawai Mau (#42)

Seconded Piriwata Pou (#36) Carried

#### 2.2 Motion made for minutes Not to be Received -

Moved Otene Andrews (#58) Seconded Vance Andrews (#59)

Chairman put resolution to the floor regarding motion (2.2) and if accepted, the previous resolution +will be void and minutes will not be part of any official record until the next SGM. The chair also reiterated the question at hand is 'are the minutes a true and accurate record of the meeting' – not whether shareholders like it or not.

Chairman called for a vote of Ayes and Nos, which was inconclusive. Chairman ruled for a formal vote using shareholder voting power, as per Trust Order Clause 4.6.6.

Chairman clarified that the current discussion is in relation to the minutes of the previous AGM meeting, not any issues raised since then. SGM – special meeting held outside annual cycle and Annual General Meeting (AGM) is a meeting that deals with the previous business that has taken place over the past 12months.

Unknown speaker – Tautoko to motion (2.2) due to meeting not being completed. Ron Dixon (#41) – Agrees with and accepts everything written in the AGM book.

Registration list of 2018 AGM attendees – confirmed not available to refer to.

#### CHAIRMAN RULING

Chairman ruled that only those who were present and attended the 2018 AGM are entitled to vote either for or against resolution.

#### 3. VOTING METHODS AND PROCESS

Chairman clarified the two methods as per Trust Order Clause 4.6.6

Show of Hands – eg. 1x Shareholder = 1x Hand = 1x Vote

Vote by Poll/Ballot – Votes determined by number of shares held

Eg. Shareholder A has 2 shares = 2 votes

Shareholder B has 10 shares = 10 votes/ Proxy x1 for 10 shares = 10 votes

Shareholder C has 2 shares and Proxy x1 for 10 shares = 12 votes

Rachel Witana clarified registration forms – Proxies represented by white form. All forms numbered accordingly and linked back to shareholder.

- 90 Shareholders registered today—includes proxies
- Trust order states that 30% of beneficial owners required to move a resolution.
- 30% of the 90 shareholders/beneficial owners = 27 voters
   Require at least 27 votes for Poll voting method
- Less than 27 votes, reverts to Show of hands method.
- If 27 voted both systems are void. No method advised for this situation. Rachel advised it wasn't too late to register and called registration team to assist those who missed out registering prior to meeting.

#### 4. CHAIRMANS REPORT

Chairman explained that he was appointed as Chair by Judge Armstrong as a result of the court's judgement.

Chairman acknowledged challenges faced by trustees, shareholders and whanau. Stressed that accountability and moving forward is key as a trustee. Chairman wanted it put on record that he acknowledges and apologises to families impacted as well as Kohewhata Marae for what took place at the 2018 AGM.

Chairman advised he will not be standing for Trustee again, nor Chair for any future AGMs. Advised it was a personal decision and was not linked to the Trust or any matters relating to the Trust. Thanked everyone for the privilege of being on the board as a Trustee.

Chairman highlighted that shareholders need to continue supporting the board and the trustees as they do their best to uptake all tasks given to them.

Chairman explained that the Trusts involvement with the Maori Land Court has given them intimate knowledge of how that system operates and emphasised that potential trustees need to be aware that the role encompasses a huge responsibility. This includes, and is not limited to, exposure to financial, moral, commitment issues and Chairman stressed the importance of accountability in the role.

Speaking to potential trustees, Chairman advised the focus needs to be on the current environment – the Trust is now positioned in a multi-Million-dollar industry and is a huge commitment going forward.

Chairman expressed that within 3-5 years the trust will have an economic base that the trust will be in a position to look into investments and the possibility for a payment or shares programme for shareholders, as all of the work that has been done to date will start to bear fruits.

TOP ENERGY – Various discussions in the MLC was in regard to the wish of Top Energy seeking to create an easement through part of the land in Omapere. First part of this has been done.

An application for a new easement has been made by Top Energy. Chairman advised future trustees will have to deal with this.

Challenge for Trust going forward is transparency and reporting back to shareholders on this.

Another challenge are the growing opportunities such as tree planting, wine making and growing kiwifruit. Trust to take into consideration and establish potential environmental impact and processes required. Eg. 2019 Water report taken from Rangihamama — If horticulture activities were to commence, the likelihood of having enough water going forward is not good.

Cleaning of dam may not be feasible due to Council considering it a wetland.

Due diligence including the legislation and environmental conditions, are imperative when making decisions on future activities. Eg. Specific Soil reports done by Trust four years ago to ensure they could make clear decisions for the land.

Chairman advised Trustees have always sourced all funds needed by means of grants etc.

Report of Strategic Plan from 2016-2021 in AGM booklet pages 8-10 where trustees report a snapshot of the various areas:

- Seeking 100% trustee ownership of shares by 2021
- \$50k tranche payments made annually over 12years— original bill was \$606k
- Acknowledged accountant John Parmenter for his effort and the Trusts financial stability and viability.
- Economic growth Trust needs to provide further scrutiny in regard to Farming eg. Moving from sheep to bull farming
- Social change focus on putting resources and support back into whanau. Allocating \$50k toward scholarships for family members. Agribusiness focussed scholarships for training.
- Natural resource management remediation, rejuvenation and protection of the waterways. Plan in place for Rangihamama commencement of planting in those areas.

Chairman advised Trust activity is about 3-5years in advance of what has been done on the Omapere block. One of the very few farms bordering Lake Omapere, that has planting well set up in order to maintain the land – this means continual work.

Trustees commitment to establish and look at plans for each site – carparking and restoring fencing are a work in progress. Reiterated that trustees have other due diligence to consider before taking action.

The chairman paid tribute to everyone who has put in effort and energy to helping the Trust move forward.

Chairman acknowledged staff – Heidi, Clinton and team, Lloyd Brennan, John Parmenter, the Runanga and the current Trustees. Chairman acknowledged the incoming trustees and the challenges and pressure they will encounter.

#### 4.1 Points of Issue for Consideration by New Trustees

- <u>4.1.1 Otene Andrews (#58)</u> Request for 100% shares bought back from Maori Trustee to be returned to original owners.
- 4.1.2 Francis Hogg (#08) objection to Top Energy's compensation for the easement of a one off payment of \$20k. Expressed potential conflict of interest with trustees Bruce and Sonny as they are shareholders of the land.
- <u>4.1.3 Tania Beckingdsale</u> trustees to investigate status of 25yr contract with Nga Whenua Rahui.

<u>4.1.4 Sonny Edwards</u> – Request for trustees to consider providing milk from farms to be given to old ones, rangatahi and whanau.

<u>4.1.5 Andrew Wihongi (#56)</u> – Geothermal development needs to be discussed. Trustees to revisit reports from 2012 around Geothermal activity. Chairman advised the Trust wasn't in a financial position previously, but ideal opportunity now for new trustees to revisit geothermal opportunities.

Chairman reiterated that Top Energy has made a new application for another easement and this will need to be dealt with by new trustees.

Speaker tautoko the importance that benefits should be coming down to the whanau.

Carol Jordan paid tribute to the current trustees and the success they have brought the Trust over the past 10years. From \$1m to \$60m in asset growth.

#### 4.2 Variation of Trust Order

Trustee Rachel Witana clarified that according to Trust Order cl. 5.2.1 and 5.2.2 regarding 'Trustee Meetings' are for trustees only - this does not include potential trustees. Trustees can be present in person or by any technology communication system. Chairman clarified that this variation allows for a quorum, which makes the meeting legal.

Facilitator reassured voting only takes place at AGM or SGM, not at trustee meetings.

Sonny Tau advised that this variation of the order allows trustees to have discussions outside trust meetings which is a technicality, but not illegal.

#### **RESOLUTION 20191019 #3**

It was resolved that the Chairman's report for the 2019 AGM be received.

Moved Te Tuhi Robust (#63)

Seconded Carol Jordan (#17) Carried

#### 5. COMMUNITY PORTFOLIO REPORT

Trustee Colleen Bermingham-Brown apologised not being present at AGM in person, as not given medical clearance to fly due to being in hospital. Advised that 10 other whanau using electronic communication system, Zoom, to call into AGM.

Vision for Community Portfolio is developing programmes that look at the wellbeing of whanau and the community going forward.

Allocated \$50k per year for scholarships

2017/18 Scholarship programme expanded to include Agriculture and Apicultural scholarships. No applications under that criterion this year so budget allocated for this rolled into general scholarship budget.

<u>Selection Process</u> - Applications Opens Feb - Closes 30 March

Coordinated by Office Administration and reviewed by Colleen and another trustee. Blind Process. Specific criteria.

Discretionary Fund – Grants based fund. \$NZD250 max to support whanau for the likes of tangi, rangatahi sporting events etc. Board makes final decision.

Voucher Programmes – New World Vouchers – keeping it local.

Colleen confirmed scholarship payments are currently paid directly to applicants upon receipt of proof of payment of fees. This will need to be reviewed as it could be looked at as taxable income for the applicants. The idea of providing laptops has been raised. Funds are used to cover educational costs or the likes of housing etc. 2020 the board will need to review the scholarship programme.

Thirteen Scholarship Recipients announced and congratulated.

Share Buyback Programme – last payment to be made in 2024.

Facebook page managed out of ORT office and all ORT information and minutes found on the website.

#### **RESOLUTION 20191019 #4**

#### Resolved that the Community Portfolio report be received.

Moved Colleen Bermingham Brown

Seconded Pine Curry (#43) Carried

#### 6. OMAPERE FARMING PORTFOLIO REPORT

Trustee Bruce Cutforth acknowledged struggle over past 12months. Focus, going forward, is on reduction of sheep farming and increasing bulls.

- Sheep numbers reclining and expect to have no sheep in 2020 Sheep numbers began with 2600 in 2011
- Number of bulls has increased from 800 to 1700
- Key Measurements in farming is Live weight per hectare. In a hectare, live weight has grown from 563kgs to 700kgs (25% growth). Growth for every kg grass grown, 40% increase in margin.
- Farm is improving Meat revenue has grown from \$670k to \$1.04m Environment Update
- 12kms fencing done to date- 3kms 2018/19
- All wetlands fenced off

#### 20k native plants planted

Bruce acknowledged great relationship with Northland Regional Council Farm seen as a benchmark around the way we should be managing the environment.

Strategic Direction is more livestock and more bulls and, on a trajectory, to increasing bottom line.

Omapere Farm has been cash cow/main source of income of this business – wouldn't have housing, scholarships without the Omapere Farm.

Acknowledged those who contribute to running and function of farm – Lloyd Brennan and staff, Chris Burn, John Parmenter.

#### **RESOLUTION 20191019 #5**

#### Resolved that the Omapere Farm Portfolio report be received.

Moved Bruce Cutforth

Seconded David Parsons (#30) Carried

#### 7. RANGIHAMAMA FARMING PORTFOLIO REPORT

Trustee Bruce Cutforth advised when dairy conversion commenced it was initially funded by the Trust, in regards to cow sheds and water supply.

A partnership with Te Tumu Paeroa/Maori Trustee established the business for RDF1 – Trust 50% shareholder in that business. Te Tumu are 50% shareholders as well.

Both parties appointed two directors to the board – Sonny and Bruce appointed by the Trust to that board and to operate the farm.

Partnership pays \$195k lease annual. Mutual relationship. Acknowledged confusion around this.

Farm is doing very well.

- 1200kgs/hectare average in Northland is 700kgs/hectare.
- Change in staff structure
- Acknowledged and paid tribute to Clinton (Operating Manager), Marreta and team's contribution

Bruce advised one way shareholders can assess the Trust Board is to review the Vision/Mission of the Trust, found in the Strategic Plan, which is to manage the whenua and resource to the fullest economical potential to advance positive social change.

Dropping of Fonterra shares has impacted negatively on bottom line profit.

RDF1 owns about 200k shares (not Fonterra), machinery and cows. Clinton manages staff.

Sonny Edwards raised question around chance of supplying of milk to whanau. Bruce advise H&S and Compliance risk. Acknowledged challenges are around security, animal welfare, fencing.

Nga Whenua Rahui – Bruce unsure of relationship. Funding is direct to Northland Regional Council who are supportive of the Farm and how it is managed.

Sonny Tau clarified that Nga Whenua Rahui was 25yr agreement where they agreed to fund fencing along Lake Omapere. Under the same agreement, there is to be no development in that area for 25yrs. Confirmation that the Agreement is still in place.

Bruce addressed Maria Timokos question advising the original establishment was for 6-7years. When dairy farming began – Two lowest pay-out years on record. Incoming trust board to decide whether they buy the MT out or do they want to utilise the new model which has been working well.

Land is never used as collateral and cost negotiated for joint venture is a fixed price.

Clinton Mokaraka spoke to the vision for Rangihamama to set a benchmark and be a mentor for tai tamariki, inspiring them into agriculture through this viable option in the future. If farm staff operate with capability, the farm will be able to provide bigger putea to put back into the likes of scholarships and tai tamariki.

#### **RESOLUTION 20191019 #6**

Resolved that the Rangihamama Dairy Farm Portfolio report be received.

Moved Bruce Cutforth

Seconded Patua Baker (#63) Carried

#### 8. FORESTRY PORTFOLIO REPORT

Chairman advised that there is currently 320ha.

Opportunity Restoration of Waterways

- Acknowledged Ann Tau and her team doing planting of that area
- Smarter thinking Ben Paraha has identified two nurseries who will provide Manuka seedlings which puts us in a position of control instead of hiring contractors to do the work instead.

Chairman advised of five-year plan 2020-2025 Planting of Totara. Nursery/ies to be identified for planting on Omapere block. 40ha currently identified and

hoping to gain more land from Farming operation when made available into the future.

Chairman responded to question from Vance Andrews regarding overgrown areas on the blocks. Advised thinning and reduction in seedlings to 850 per/ha as opposed to 1000 per/ha.

Anita Ford - Chairman confirmed there is no plan or talk of a bike or walking track and this hasn't been brought to the board.

Beaumyn Wihongi raised an issue around the restoration of fencing of Putahi. Request for boundary to be identified first. Chairman made the point that this would be funded by a grant. Reassured that they will work together to ensure proper processes are followed including boundary identification.

#### **RESOLUTION 20191019 #7**

#### Resolved that the Forestry Portfolio report be received.

Moved Te Tuhi Robust

Seconded Vance Andrews (#59) Carried

#### 9. HONEY REPORT

Chairman reported that they looked into buying into the honey industry but don't see this as a beneficial gain. Trust to remain in a rental capacity for up to 600 hives on either blocks. Return in 2019 was \$60k plus GST. Confirmation that only one honey company on the farm

#### 9.1 Issues for Consideration for Trustees

- 9.1.1 Clarification of the Trust's partners in the honey JV Westervelle
- 9.1.2 Removal of the Trust's hives right next to Papakauri fenceline.
- 9.1.3 Trust involvement in talks re "manuka" being a Maori word. If the Beijing battle is lost it will mean our honey loses value. Consultation with Maori for a trust over the manuka honey industry with an operational arm is currently taking place.
- 9.1.4 Financial performance report to be provided separately.

#### **RESOLUTION 20191019 #8**

#### Resolved that the Honey Portfolio report be received

Moved Te Tuhi Robust

Seconded Te Aroha Ruka (#45) . Carried

#### **10. RENTAL HOUSING REPORT**

Trustee Rachel Witana advised there is a huge shortage in rental accommodation.

- Requesting more than \$100k budget to be able to provide the desired type of housing
- New portfolio only 2months
- Reputable company assessing each rental home
- Property management team has been put on hold and no increase in rent until assessment of condition of each home complete.
- Trust has met code of compliance pertaining to rental homes Linked up with a construction company to assist with housing.

All interested parties to contact the office directly for further queries.

#### **RESOLUTION 20191019 #9**

#### That the Rental Housing Portfolio report be received.

Moved Rachel Witana

Seconded Francis Hogg Carried

#### 11. PAPAKAINGA PORTFOLIO REPORT

Chairman reported that Papakainga report is on track. AECOM consultants oversee whole management with Sonny and Te Tuhi Looking at another tranche of houses.

Chairman confirmed Trust owns all eight current houses and any future successful houses to come (seven to come).

Chairman clarified that houses cannot be bought due to houses being on Maori land. Sonny confirmed under any trust you cannot sell Maori/trust land – it is illegal.

Confirmation that once houses are bought that they are moved into Rental Housing portfolio. Trustee Rachel Witana advised tenants are chosen around shareholders first, then beneficiaries.

Most of the Papakainga homes are for Kaumatua and Kuia.

Second tranche has another seven homes in discussion. Total Papakainga looking to be as follows - Eight 2-bedroom houses, four 3-bedroom houses and three 4bedroom houses.

Sonny Tau confirmed that the rentals are managed at arm's length by a real estate agent whose costs are 6%. He referred to lwi Kokohinau, as an example, whose whanau refused to pay rent once they got into the houses. Therefore, tenants apply through the office and the real estate decides. Rentals are deliberately kept at the lower end for this area. Papakainga received \$4.5M for eight houses. The Trust has to borrow \$250-265k to finish the job based on the return expected from rentals but this has yet to be discussed and decided by the Trust. Will end up with a \$6M asset.

In response to Rob Dixon the Trust Chairman confirmed that there are no rates payable on the subdivision. Colleen Bermingham-Brown also confirmed the statement.

#### **RESOLUTION 20191019 #10**

#### Resolved that the Papakainga Portfolio report be received.

Moved Rachel Witana

Seconded David Parsons Carried

#### 12. WATER MANAGEMENT

Trust Chairman, Te Tuhi Robust reported.

#### 13.1 Issues for Consideration by the Trustees:

- 13.1.1 Stopping the water taken by the Trust from Lake Omapere:
- 13.1.2 Kaupapa regarding water rights and interests:
- 13.1.3 Kaupapa as to how water should be allocated:
- 13.1.4 Reallocation of water over water already allocated so that Maori with land can use that water.

Tamaiti Wihongi wants the Trust to stop taking water from the Lake. Sonny Edwards said the Trust does not own the water. Kaumatua Wati Erueti said the Lake belongs to Ngapuhi.

Sonny Tau stated that the Trust has been taking water for more than 2 years and nothing illegal is happening. Everyone including the farmers are taking water from the lake. The tūpuna never kicked anyone off the lake. In 1941 an electricity damn was proposed, the people got involved and the government gave it to all NZ hapū. Ngapuhi asserts ownership but the Lake belongs to every hapū in the country according to the Crown.

Steve Turner said the Lake is owned by Omapere trustees, the farm is owned by the

farmer and whanau have not been able to resolve their issues therefore Rangihamama trustees need to meet with Omapere trustees.

#### **RESOLUTION 20191019 #11**

#### Resolved that the Water Management Portfolio report be received. Carried

Moved Te Tuhi Robust Seconded Piri Waata (#36)

#### **13. FINANCIAL REPORT**

John Parmenter, Accountant to Trust, presented a report.

#### Omapere Farm (Page 3-7)

Biggest enterprise that generates and feeds the trust to do what it does.

#### Income-

- Cattle income down slightly
- Sheep income continues to decrease plan is to have zero sheep by end of financial year.

#### Expenses-

 Fertiliser expense increase due to land being developed and planting increase - Higher pasture renovation costs and higher costs on removal of weeds.

#### Non-Cash items-

- Increase of cattle value but no big increase in number of cattle 1330 in 2017, 1776 in 2018, 1729 in 2019
- Expecting increase in number and therefore value and income in 2020.

#### Profit-

- Lowest record \$43,618

#### Rangihamama Farm (Page 8)

#### Income-

RDF1 Leasing \$195/yr - NRC funding for fencing.

#### Expenses-

- Maintenance of gorse and weeds
- Improvements to Dairy Farm

#### Net Deficit

- Depreciation expense shrinks each year so almost break even

#### **Rental Housing (Page 9)**

#### Income

Drop in income due to no tenants for over 6months in 155 Rangihamama
 Rd

#### **Expenses**

- House maintenance and repairs
- Travel costs linked to Papakainga project meetings with TPK etc
- Legal fees on previous builder and enter into new contract with a new builder

#### Forestry and Honey (page 10)

#### Income

- Timber Sales Totara trees
- More hive placement from honey activity
   Repairs and Maintenance
- 50% share in 1.5km fencing being replaced

#### **Consolidated Accounts (Page 11/12)**

- Administration and Legal Fees associated around removal of trustees –
   2019 only
- Trustee Honorarium this year levels are normal
- Trust makes 50% profit from Dairy Farm
- 2018 record profit. 2019 loss in profit due to cattle and legal fees. 2020 profit is expected to be close to \$400k
- No income tax due to loss for the year

#### Movement in Equity/Wealth of Trust (Page 13)

- Drop in equity of \$243,738 which is a turnaround from last years increase of \$366,676
- Impacted by Fonterra drop in share price Down to \$4 as opposed to year before was \$5.21. Required to reflect drop in value in financials Distributions
- Scholarships
- Koha for money spent on vouchers for AGM/SGM
- Discretionary Grants

#### Financial Position/Balance Sheet (Page 14/15)

#### Assets

- Low Cash in Bank. Year before Trust received funding advance from TPK for Papakainga project.
- Capital Work in progress \$50,315 = Costs of Papakainga project prior to funding agreement
- Fixed Assets \$71k spent across capital expenses which are added to value of fixed assets then depreciate them.
   Liabilities
- Current liabilities down lowered overdraft and trade creditors
- Maori Share Buy Back loan down \$50k
- Repayment of Loans/Term liabilities
  - \$2.19M BNZ Loan. Went up by \$135.747 in 2018
- 5year plan loan money going toward land development on Omapere
   Farm and to get more bulls on the farm.

#### Maori Trustee Share Buy Back (Page 27 – Note 10)

- \$255k left with only 5 (and a bit) years left
- Maori Trustee Share Loan down by another \$50k/annually

- AS the trust pays back the loan the Maori Trustees cancels the shares and as a result their share of the total shares goes down. This process is delayed due to MT slow process.
- Once up to date Maori Trustee shareholding will drop to 34%

John Parmenter confirmed that other than \$50k initial cost, there have been no incurred costs associated with Papakainga project yet. Its all been fully funded by grants. Trust board can talk about whether they want to show an asset of \$5.5m and a capital gain/income from the grant or show nothing in the books and have a whole lot of houses. Board level discussion.

John confirmed grants are from the government.

John confirmed that looking at the financial trend has been steadily improving despite the loss.

Chairman, Te Tuhi Robust confirmed that the Trust has come from a time of coming uphill and the purpose is to not have to survive on government grants. The sustainable logging plan for Rangihamama, going is almost completed and will be strictly managed so that sales reported are clarified and do not include fallen trees.

Chairman clarified that for every milk that is supplying the Trust needs to match in shares. Hence why the Trust continues to buy shares in Fonterra.

Bruce Cutforth advised dividends projected may increase but it is Fonterra who actually sets and pays milk prices for every farm shareholder in their company throughout Aotearoa

#### **RESOLUTION 20191019 #12**

#### Resolved that the Financial Portfolio report be received.

Moved John Parmenter

Seconded Ngawai Mau (#42) Carried

INTERMISSION 4:07PM – Meeting to resume 5:10PM

#### **14. ELECTION OF TRUSTEES**

The Independent Facilitator announced that there is a flaw in the current process with the election of trustees, in that:

- a) Normally, where there are five vacancies and five nominees, the vote is declared by the scrutineers the day after the elections,
- b) This AGM has 5 nominations and 5 vacancies including 1 open to dispute but no process to declare the nominations to fill the vacancies,

c) In local government elections if there are 10 candidates for 5 places a vote is held according to a process and in some places 3 vacancies with 3 nominations are simply declared.

Facilitator advised that after discussion with the trustees and legal advisors, he proposes that the elections be deferred, on the basis, he will write to the judge to seek more direction about the election process for this Trust.

The letter will request for the judge to provide clarification of the process, the three 'hoops' identified above, and why elections are not consistent with the local government act.

In response to Sonny Tau, the Independent Facilitator advised that if an election is not held to replace a trustee, then the trustee will continue to serve until they are replaced via an election. The current trustees will therefore continue to stand until specific direction is received from the court.

Facilitator is happy for his letter to the court to go on the website.

#### Issues raised-

- Website not being up to date with hui dates for shareholders to attend for voting purposes
- Whanau travelled quite a distance to AGM for voting and then election was deferred
- Flawed registration process applications for nomination turned away as they didn't have shareholders number.
- Current nominations up to Judges discretion if they will remain valid.
- Thoughts that election needed to take place urgently to replace two trustees as per Judges request – Facilitator overruled this

#### **Resolution 20191019 #13**

Resolved that the Election of Trustees at this 2019 AGM be deferred pending a ruling from the Maori Land Court Judge as a result from an urgent letter from the Independent Facilitator, Wira Gardner, seeking clarification of the Trust's current voting process.

Moved Independent Facilitator
Seconded Carol Brennan Carried.

#### 15. CHANGES TO THE TRUST ORDER

Trustee Rachel Witana spoke about the current Trust Order and advised that trustees can only be removed by the court for the following reasons-

- If you're not of sound mind
- Undischarged or discharged bankruptcy
- Criminal offence and imprisonment

#### - Death

Rachel clarified that above principles apply to current trustees and those trustees nominated today, including Colleen Bermingham Brown who is up for rotation, are not considered trustees yet.

#### 15.1 Proposed Changes to Vary the Trust Order - Clause 5.2.1 & 5.2.2

Application to be made to the MLC to vary the Trust Order to remove clauses 5.2.1 & 5.2.2 and replace them with the following wording-

5.2.1 – trustees may attend meetings by means of any electronic communication system that allows instantaneous and simultaneous communication provided that during any meeting constituted partly or wholly by such electronic communications.

At least three trustees are in constant communication.

5.2.2 – In addition to resolutions of trustees passed during trustee meetings, resolutions may be validly passed by the trustees circulating email or other communication sequentially amongst themselves provided that such resolution must be passed by majority of the trustees.'

Facilitator Wira supports the variation (5.2.1 & 5.2.2) which gives authority for people to attend meetings via technology/electronic communication, eg. Zoom Communication.

Facilitator put forward resolution to vote either via general acclamation or by poll in which they will need atleast 27 votes to put the proposed changes forward.

Trustee Rachel spoke about the variation of the order advising there is no process around this. Rachel read out a public notice from the MLC advising that any variation to the Trust order must take place at an SGM.

Full proposed copy must go to the Shareholders so that they are aware before any meeting. In this instance, the majority of shareholders have only just found out today. The booklet only went up a couple of days ago, so enough notice must be given to allow shareholders to be well informed.

Trustee Colleen Bermingham-Brown confirmed that full public notice for resolutions and nomination for the AGM went into:

- the NZ Herald (online and paper) on 5th and 12th October
- Northern Advocate on 3rd, 9th and 16th October
- Local Radio also advertised the public notice over the past three weeks leading up to AGM
- Also on FB page and on ORT website

Objection that change in clauses 5.2.1 & 5.2.2 only apply to trustee only meetings but AGM and SGM require trustees to be present in person. Overruled by Chair.

#### 1<sup>st</sup> Amendment – Clause 5.2.1

Moved Independent Facilitator

No seconder.

#### 2<sup>nd</sup> Amendment – Clause 5.2.2

Resolved that 5.2.2 – In addition to resolutions of trustees passed during trustee meetings, resolutions may be validly passed by the trustees circulating email or other communication sequentially amongst themselves provided that such resolution must be passed by majority of the trustees.'

Moved Independent Facilitator

Seconded Maureen Anderson Carried.

Chairman paid tribute to all in attendance and personally apologised for the disarray acknowledging that discussing and understanding the legislation and politics of the Trust is not easy. However, it is a responsibility Trustees need to take action on at times, where needed.

Chairman reassured that by the next SGM all issues mentioned today will be cleared up eg. Website issue etc. Acknowledged a lot of work to be done.

Chairman wanted on record that he appreciates the volunteers and thanks everyone for their patience, their time given and the good faith in trying to complete the AGM.

#### **CLOSURE**

**4:45pm** Karakia Paul Wihongi

Lovinia Taylor and Maureen Tau acknowledged benefit of electronic communication eg. Zoom so that they may attend the meetings.

### CHAIRMAN'S REPORT

#### **Bruce Cutforth**

Kia ora e Te Whanau,

It is a privilege to present this, the 2022 Omapere Rangihamama Trust Chair's report.

It has been three years since we were last able to meet and present the report which reflects the happenings and aspirations of the Board. The primary reason for not meeting has been the constraints of the Covid pandemic. Further, there have been major challenges at Board level.

#### **Board**

At the 2019 AGM five candidates made themselves available for five positions. At that hui, against the Boards legal advice, no vote was taken to ascertain the level of support for the individual nominees. Subsequently more than twelve months later, when the Māori Land Court (MLC) were able to process the applications to appoint those candidates, it was decreed that it was necessary for a vote to have been taken by the shareholders and therefore the MLC could not make any appointments. So that left the Board operating with just four Trustees.

In May of 2021 Dr Te Tuhi Robust, the Acting Chairman, notified the Board that because he had been appointed to the Oranga Tamariki Complaints Board he would need to resign. In June 2021, the MLC were notified and they accepted his resignation forthwith. At the same time there was a complaint by Ms Witana that he had participated in decision making with a conflict of interest. The Judge noted that but accepted his resignation.

That left just three Board members, the minimum number for the Board to have a quorum. Unfortunately, since that time Ms Witana has not attended a Board meeting. The only way we have been able to function subsequently is via email resolution, which was approved by MLC on 19 April 2021. I have been operating as the Interim Chair since that time. The full load of governance has been carried exclusively by Colleen Bermingham-Brown and myself. I am extremely proud of what has been achieved, with the tremendous support from the Trust accountant, John Parmenter, over these past twenty months.

During this time the Board has defended an appeal by Ms Witana to the Maori Appellate Court which was withdrawn at the last minute. Subsequently a % of costs were awarded against Ms Witana. The \$5,000 awarded has yet to be paid to the Trust.

#### **Progress**

At this AGM there will be a new generation of Trustees appointed. Therefore, I wish to reflect on the progress achieved by the previous generation.

#### **Omapere Farm**

In 2008 Omapere Farm was unable to afford fertiliser and gorse was progressively taking over. Serious stock losses were occurring and cattle and sheep were compromising wetland areas.

Today, Omapere Farm has been the 'cash cow' that has funded so much of what has been achieved. Winning the Ahu Whenua trophy in 2017 was an incredible achievement for ORT and the staff. Today all the wetlands have been fenced so stock are excluded; fertiliser is being applied annually on a maintenance plus basis; the three staff are ably managed by Brookes Cooper, the Farm Manager, who will report later in the meeting.

#### Rangihamama Farm

In 2008, all the capital stock and plant had been sold. The whenua had been leased out to another farmer. The lease was not able to be managed as ORT was unable to deliver the land it had promised to the leasee. Waterways and native bush were being compromised and gorse and ragwort were totally out of control. No staff employed.

Today, the whenua is a stunning high performance dairy farm managed by RDF1 - a dynamic partnership which is equally owned by ORT and Te Tumu Paeroa. The contract milkers are Clinton and Mareta Mokoraka. A total of four staff on farm. The team are very focussed on maintaining and enhancing the stunning environment they live and work in. This business paid \$375,000 in lease and dividends to the Trust this past year plus paying down a large sum of bank debt. Te Tumu Paeroa are willing to sell out of this partnership. The profitability within this business makes this a very sound investment opportunity for the new Board.

#### Forestry

In 2008, a maturing forest of 330 ha which had been managed by Tai Tokerau Forests Ltd. The cost overruns in that company meant that only after some serious lobbying by the ORT Board we were able to get enough cash to plant the next rotation of trees.

Today, 330 ha of 5-9 year old pine that ORT owns outright. The registered carbon credits on today's market equate to \$1 million+. There is a cost to trim and maintain the forest but all the ultimate harvest returns belong to ORT.

#### Housing

In 2008, ORT owned eight houses. All of these were part of the Māori Affairs development, in various states of repair.

Today, those eight houses remain. The majority have had significant work done on them. Two of them require a lot of work to upgrade.

There are also now eight new Papakainga 2 bedroom homes plus a new house built as part of the dairy conversion. These homes are surely a model for the future. The Papakainga already has in place infrastructure for another 7 houses and room to grow by another 15 houses on top of that The Government has resources available to assist Iwi groups like

ourselves to build. It has been frustrating that we have lacked the human resources to consider the new build opportunities.

#### Whanau Support (Community)

In 2008, a small number of shareholders availed themselves of some mutton plus some whanau support.

Today, scholarships of \$50,000 per annum. Vouchers for those that attend Shareholder general meetings and whanau support.

#### In review of the past three years

Financially we have been very stable. The benefit of different income streams has ensured the Trust cash flows have been very much to budget. It is disappointing that because of the Boards limitations we have not been able to pick up some of the opportunities available but they will no doubt be available in the future. John Parmenter will be presenting a commentary on the financial accounts to the meeting.

#### **Looking ahead**

Short term there is the opportunity for ORT to buy out Te Tumu Paeroa's half share of RDF1 which would fulfil the Trust vision of being the operator of its own whenua.

Furthermore, there is an opportunity for ORT to purchase 8.4 ha, basically in the centre of the Rangihamama whenua.

The Board pursued its policy of seeking out opportunities for future land use by joining the Nga Whenua Kaikohe Limited Partnership. This is a joint venture wholly funded by the Government primarily looking at developing more intensive land use in Kaikohe. The other partners are three whanau in the Kaikohe community. Colleen Bermingham-Brown will be reporting on this initiative.

#### Three matters that the Board has not addressed

- (1) Land occupation. The whenua occupied by the Tahere whanau has increased in land area. The Trust Board, operating in response to remits from shareholders, had approval from the High Court to seek their removal. In fact, 8 years ago, that did happen but the Tahere whanau have re-occupied the whenua that is in dispute. Trustees entered discussions in good faith to work towards a suitable outcome. A challenge was put to the Tahere and Rakete whanau to seek a mutual resolution to their differences involving this piece of whenua. The consequences of this issue not being resolved has major implications for ORT.
- (2) The Board has received two notifications that two separate whanau are planning to seek a Licence to Occupy a section of whenua so they can build a dwelling and live on the whenua.

(3) The Board had established an agreement to grant Top Energy an easement which enables them to build a larger power line, over an existing easement line over Trust whenua. All people who reside in the far north will potentially benefit from the improved service. The land is suitable only for grazing so there is no compromise to productivity. Some have suggested that we should toll the current flowing through the lines. All that would do would drive the cost of electricity 'through the roof', to all users including ORT's shareholders. The reason this has not been dealt with is that Ms Witana has refused to sign the necessary documents.

#### Conclusion

The outgoing Board wish to pass the baton on to a new invigorated group of Trustees. We believe the foundations have been laid for a future of significance where ORT will contribute to the wellbeing of its shareholders.

For myself, my fourteen years on this Board has been life changing. The wairua of the whenua and you, its people, has touched not only my heart and soul but also my whanau.

Nga mihi,

**Bruce Cutforth** 

### FINANCIALS REPORT

#### John Parmenter

# SPECIAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDING 30 JUNE 2020

#### OMAPERE TARAIRE E & RANGIHAMAMA X3A AHU WHENUA TRUST

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#### CLIENT DIRECTORY

#### FOR THE YEAR ENDED 30 JUNE 2020

Trustees Te Tuhi Robust - Chairperson

Colleen Bermingham-Brown Bruce Cutforth (Independent)

Rachel Witana

Address P O Box 604

KAIKOHE

P (09) 405 3551 F (09) 405 3554

Accountant John Parmenter

Northland Corporate Accounting Limited

5 Alderton Drive Kerikeri 0230

P (09) 407 7446

Independent Auditor Adele M Maraki

Chartered Accountant

PO Box 282 Kalkohe 0440

P (09) 401 0198

Bank of New Zealand

Corner Bank Street & Rust Avenue

Whangarei

Solicitor Peter Jones

Regent Law 2016 Limited 198 Bank Street, Regent

PO Box 204 Whangarei 0112

P (09) 430 0509 F (09) 401 0487

Taxable Increase/(Decrease) To Statement of Financial Performance

#### **CATTLE PRODUCTION STATEMENT - OMAPERE** FOR THE YEAR ENDED 30 JUNE 2020 2020 2019 Qty \$ Qty \$ AVE TRADING STATEMENT SALES 879 46,588 875 53 875 Cows 1 20 520 10,400 Heifers R1YR 30 590 17,687 **Bulls & Steers R1YR** 830 1,542 1,279,510 712 1,445 1,028,992 Bulls & Steers R2YR & Older Bulls & Steers R3YR & Older 1,610 11,270 7 **Breeding Bulls** 2 2.058 4,116 840 1,295,771 815 1,103,666 **PURCHASES Bulls & Steers RIYR** 800 529 423,350 773 610 471,552 Bulls & Steers R2YR & Older 86 824 70,900 471,552 886 494,250 773 801,521 632,114 Cash Surplus To Statement Of Financial Performance SCHEDULE OF LIVESTOCK ON HAND AT TAX VALUES CLOSING STOCK 1,355 2,710 2 Beef Cows - Mixed Age 821 3,286 Beef Heifers - R2 Year (NSC) 804 528 424,898 773 601 464,565 Beef Steers & Bulls - R1 Year (NSC) 825 821 677,672 945 851 804,375 Beef Steers & Bulls - R2 Year (NSC) Beef Steers & Bulls - R3 Year (NSC) 93 1,071 99,630 7 966 6,759 Beef Bulls - Breeding 2 3,407 6,814 1,726 1,205,485 1,729 1,285,223 **OPENING STOCK** 1,285,224 1,280,673 NON-TAXABLE (DEDUCTIBLE) (7,572)HERD ADJUSTMENT (1,444)1,283,780 1,273,101

12,122

(78,295)

#### **CATTLE PRODUCTION STATEMENT - OMAPERE** FOR THE YEAR ENDED 30 JUNE 2020 2020 2019 Qty Qty NUMBERS RECONCILATION 1,776 Opening Numbers 1,729 Purchases 886 773 50 Natural Increase (840)(815)Sales Deaths and Missing (49) (55) 1,729 Closing Numbers 1,726

| SHEEP PRODUCTION STATEMENT - OMAPERE FOR THE YEAR ENDED 30 JUNE 2020 |       |          |          |         |         |          |
|--|-------|----------|----------|---------|---------|----------|
|  |       |          | 2020     |         |         | 2019     |
|  | Qty   | Avg      | \$       | Qty     | Avg     | \$       |
| TRADING STATEMENT  |       |          |          |         |         |          |
| SALES  |       |          |          |         |         |          |
| Ewes   | 328   | 161      | 52,751   | 234     | 92      | 21,532   |
| Hoggets  | 18    | 149      | 2,685    | 15      | 137     | 2,060    |
| Lambs  | 455   | 149      | 67,863   | 790     | 142     | 112,494  |
| Wool   |       |          | 2,471    |         | 32      | -        |
|  | 801   | 9        | 125,770  | 1,039   | 98      | 136,086  |
| Cash Surplus To Statement Of Financial Performance                   |       | _        | 125,770  |         |         | 136,086  |
| SCHEDULE OF LIVESTOCK ON HAND AT TAX VALUES                          |       |          |          |         |         |          |
| CLOSING STOCK  |       |          |          |         |         |          |
| Ewes - Mixed Age   | 943   |          |          | 357     | 190     | 67,830   |
| Ewes - Hoggets (NSC)   | 0.60  |          | 0        | 24      | 34      | 821      |
| Wethers & Rams - Hoggets (NSC)                                       | 42    | 37       | 1,537    |         |         |          |
| Rams - Breeding  | 4     | 340 _    | 1,360    | 8       | 338     | 2,704    |
|  | 46    |          | 2,897    | 389     |         | 71,355   |
| OPENING STOCK  |       | 71,355   |          |         | 106,800 |          |
| NON-TAXABLE (DEDUCTIBLE)   |       |          |          |         |         |          |
| HERD ADJUSTMENT  | -     | (12,122) |          | -       | 19,881  |          |
|  |       | -        | 59,233   |         |         | 126,681  |
| Taxable Decrease To Statement of Financial Performance               |       |          | (56,336) |         |         | (55,326) |
| NUMBERS RECONCILATION  |       |          |          |         |         |          |
| Opening Numbers  | 389   |          |          | 389     |         |          |
| Natural Increase   | 497   |          |          | 814     |         |          |
| Sales  | (801) |          |          | (1,039) |         |          |
| Deaths and Missing   | (39)  |          |          | 225     |         |          |
| Closing Numbers  | 46    |          |          | 389     |         |          |

#### STATEMENT OF FINANCIAL PERFORMANCE - OMAPERE FOR THE YEAR ENDED 30 JUNE 2020 2020 2019 \$ \$ OMAPERE INCOME Cash Surplus from Cattle 801,521 632,114 Cash Surplus from Sheep 125,770 136,086 Closing Wool on Hand 1,228 10,000 Maize growing land lease 10,000 Rebates 12,421 11,815 Rent 14,040 12,420 Sundry Income 2,952 3,840 GROSS MARGIN 966,705 807,504 LESS CASH EXPENSES FARM WORKING Animal Health 9,637 8,256 Cropping Expenses 11,200 9,208 Dog Expenses 7,246 8,225 Electricity 9,109 8,213 Feed & Supplements 32,647 8.221 144,811 Fertiliser & Lime 151,782 Fertiliser Application 37,463 31,036 Freight - Stock 17,634 13,782 Health & Safety 908 500 Herd Improvement 524 Pasture Renovation 20,447 35,807 Protective Clothing 622 946 Shearing 174 7,784 Shelter Trees 1,201 Wages 246,308 201,565 Weed and Pest Control 38,946 38,578 583,754 519,022 REPAIRS AND MAINTENANCE Buildings 2,573 1,267 2,390 Dwelling - Employee 1,581 Fences - New Cattle Yards 9,798 3,164 Fences 19,382 15,329 Land clearing 59,672 Plant and Equipment 8,850 5,115 Races and roading 5,605 2,278 Water Supply 8,669 10,098

46,274

109,496

# STATEMENT OF FINANCIAL PERFORMANCE - OMAPERE FOR THE YEAR ENDED 30 JUNE 2020

| FOR THE TEAR ENDED 30 JOINE 2020 |        |         |           |          |
|----------------------------------|--------|---------|-----------|----------|
|                                  |        |         | 2020      | 2019     |
| VEHICLE                          |        |         | \$        | \$       |
| Bike                             | 22,865 |         |           | 15,208   |
| Fuel and Oil                     | 22,395 |         |           | 17,016   |
| Tractor                          | 2,725  |         |           | 6,813    |
| Utility                          | 248    |         |           | 3,681    |
| (C.77778)                        |        | 48,233  |           | 42,718   |
| ADMINISTRATION                   |        |         |           |          |
| Advisory                         | 9,343  |         |           | 8,039    |
| Communications                   | 2,381  |         |           | 2,717    |
| General                          | 2,712  |         |           | 1,751    |
| Legal Fees                       | 1.0    |         |           | 968      |
| Printing and Stationery          |        |         |           | 373      |
|                                  |        | 14,436  |           | 13,848   |
| STANDING CHARGES                 |        |         |           |          |
| ACC Levies                       | 12,870 |         |           |          |
| Insurance                        | 10,620 |         |           | 9,838    |
| Interest - Loan                  | 26,506 |         |           | 18,956   |
| Rates                            | 27,063 |         |           | 24,776   |
|                                  |        | 77,059  | 8         | 53,570   |
| TOTAL CASH EXPENSES              |        |         | 832,977   | 675,433  |
| CASH OPERATING SURPLUS           |        |         | 133,728   | 132,071  |
| NON CASH ITEMS                   |        |         |           |          |
| LESS                             |        |         |           |          |
| Depreciation                     | 51,575 |         |           | 45,249   |
| Taxable Decrease From Cattle     | 78,295 |         |           | (12,122) |
| Taxable Decrease From Sheep      | 56,336 |         |           | 55,326   |
|                                  | _      | 186,206 |           | 88,453   |
| NET NON CASH ITEMS               |        |         | (186,206) | (88,453) |
| NET (DEFICIT)/SURPLUS            |        |         | (52,478)  | 43,618   |
|                                  |        |         |           |          |

#### STATEMENT OF FINANCIAL PERFORMANCE - RANGIHAMAMA FOR THE YEAR ENDED 30 JUNE 2020 2020 2019 \$ \$ RANGIHAMAMA INCOME 209,980 Lease 209,980 Sundry Income 5,000 **GROSS MARGIN** 209,980 214,980 LESS CASH EXPENSES REPAIRS AND MAINTENANCE Fences - Conversion 11,423 Land clearing 12,512 Plant and Equipment 721 24,655 ADMINISTRATION Advisory 23,000 Legal Fees 1,177 23,000 1,177 STANDING CHARGES 4,588 Insurance 5,075 Interest - Loan 67,885 74,546 Rates 11,706 10,752 84,666 89,886 TOTAL CASH EXPENSES 107,666 115,717 CASH SURPLUS BEFORE NON CASH ITEMS 102,314 99,263 **NON CASH ITEMS** LESS Depreciation 94,117 101,137 **NET SURPLUS/(DEFICIT)** (1,874)8,197

|                                    | Note     |          | 2020      | 2019        |
|------------------------------------|----------|----------|-----------|-------------|
| INCOME                             |          |          | \$        | \$          |
| Grant income recognised            | 10       |          | 58,703    | - 1         |
| Rents Received                     |          |          | 35,261    | 43,336      |
|                                    |          |          | 93,964    | 43,336      |
| LESS CASH EXPENSES                 |          |          |           |             |
| OPERATING                          |          |          |           |             |
| Administration fees                | 5,521    |          |           | 4,217       |
| Conference and Travel              | 29       |          |           | 2,946       |
| Maintenance of Houses              | 129,204  |          |           | 8,125       |
|                                    |          | 134,725  |           | 15,288      |
| ADMINISTRATION                     |          |          |           |             |
| Accounting                         | (3,019)  |          |           |             |
| Communications                     | (172)    |          |           |             |
| Electricity                        | 2,303    |          |           | 726         |
| General                            | 542      |          |           | -           |
| Legal Fees                         | (11,024) | . 8      |           | 9,032       |
|                                    |          | (11,370) |           | 9,758       |
| STANDING CHARGES                   |          |          |           |             |
| insurance                          | 12,277   |          |           | 5,631       |
| Interest - Loan                    | 5,382    |          |           | 7           |
| Rates                              | 108      |          | 8         |             |
|                                    |          | 17,767   |           |             |
| TOTAL CASH EXPENSES                |          | 8        | 141,122   | 30,677      |
| CASH SURPLUS BEFORE NON CASH ITEMS |          |          | (47,158)  | 12,659      |
| OTHER INCOME                       |          |          |           |             |
| interest Received                  |          |          | 24        | 52          |
| CASH SURPLUS BEFORE NON CASH ITEMS |          | -        | (47,134)  | 12,710      |
| NON CASH ITEMS                     |          |          |           |             |
| LESS                               |          |          |           |             |
| Depreciation                       |          | 399      |           | 531         |
| Depreciation - Papakainga          |          | 63,313   |           |             |
| - Frankling                        | -        | 33,313   | 63,712    | 531         |
| NET (DESIGNATION AS                |          |          | (110.010) | 04/04/04/04 |
| NET (DEFICIT)/SURPLUS              |          | -        | (110,846) | 12,179      |

## STATEMENT OF FINANCIAL PERFORMANCE - FORESTRY AND HONEY FOR THE YEAR ENDED 30 JUNE 2020

|                                    |         |         | 2020   | 2019    |
|------------------------------------|---------|---------|--------|---------|
| a Part Modello Andra               |         |         | \$     | \$      |
| INCOME                             |         |         |        |         |
| Honey Income                       |         |         | 27,600 | 49,520  |
| Packhouse Lease                    |         |         | 4,000  | 6,000   |
| Timber sales                       |         | 1))     | 21 600 | 6,476   |
| LESS COST OF SALES                 |         |         | 31,600 | 61,996  |
| Opening Cost of Forest             | 287,919 |         |        | 285,882 |
| Weed & Pest                        | 2,160   |         |        | 2,037   |
| weed & Fest                        |         | 290,079 |        | 287,919 |
|                                    |         | 250,075 |        | 201,313 |
| LESS                               |         |         |        |         |
| Closing Cost of Forest             |         | 290,079 |        | 287,919 |
| TOTAL COST OF SALES                | _       | 10      | 19     |         |
| GROSS MARGIN                       |         |         | 31,600 | 61,996  |
|                                    |         |         | -      | 3. 6    |
| LESS CASH EXPENSES                 |         |         |        |         |
| REPAIRS AND MAINTENANCE            |         |         |        |         |
| Buildings                          | 2,402   |         |        |         |
| Fences                             |         |         |        | 15,538  |
|                                    |         | 2,402   |        | 15,538  |
| ADMINISTRATION                     |         |         |        |         |
| Legal Fees                         | 2,873   |         |        | 809     |
|                                    |         | 2,873   |        | 809     |
| STANDING CHARGES                   |         |         |        |         |
| Insurance                          | 1,105   |         |        | 1,102   |
| Rates                              | 5,486   |         |        | 5,249   |
|                                    |         | 6,591   |        | 6,351   |
| TOTAL CASH EXPENSES                | -       |         | 11,867 | 22,697  |
| TO THE CASTI EAFERSES              |         | 9.5     | 11,007 | 22,031  |
| CASH OPERATING SURPLUS             |         |         | 19,734 | 39,299  |
| OTHER INCOME                       |         |         |        |         |
| Interest Received                  |         | 29      | 0      | 0       |
| CASH SURPLUS BEFORE NON CASH ITEMS |         |         | 19,734 | 39,299  |
| NON CASH ITEMS                     |         |         |        |         |
| LESS                               |         |         |        |         |
| Depreciation                       |         |         | 871    | (7)     |
|                                    |         | -       | - 1    | -       |
| NET SURPLUS                        |         | 100     | 18,863 | 39,299  |
|                                    |         | 8       |        |         |

|  |      |        |         | 2020       | 2019       |
|--|------|--------|---------|------------|------------|
|  | Note |        |         | 2020<br>\$ | 2019<br>\$ |
|  | Note |        |         | Þ:         | \$         |
| CONSOLIDATED STATEMENT                 |      |        |         |            |            |
| INCOME                                 |      |        |         |            |            |
| Omapere Net (Deficit)/Surplus          |      |        |         | (52,478)   | 43,618     |
| Rangihamama Net Surplus/(Deficit)      |      |        |         | 8,197      | (1,874     |
| Housing Net (Deficit)/Surplus          |      |        |         | (110,846)  | 12,179     |
| Forestry and Honey Net Surplus         |      |        |         | 18,863     | 39,299     |
| Sundry Income                          |      |        |         | 95,000     | 67         |
|  |      |        |         | (41,264)   | 93,289     |
| ADMINISTRATION                         |      |        |         |            |            |
| Accounting                             |      | 45,642 |         |            | 14,600     |
| Advertising                            |      |        |         |            | 1,020      |
| Advisory                               |      | 2,157  |         |            | 150        |
| Annual & Special General Meeting costs |      | 15,968 |         |            | 12,560     |
| Audit Fee                              |      | 6,889  |         |            | 7,551      |
| Bank Charges                           |      | 120    |         |            | 212        |
| Communications                         |      | 5,625  |         |            | 5,751      |
| Computer Expenses                      |      | 1,234  |         |            | 835        |
| Electricity                            |      | 575    |         |            | - II       |
| General                                |      | 2,488  |         |            | 646        |
| Legal Fees                             |      | 39,538 |         |            | 100,842    |
| Printing and Stationery                |      | 3,055  |         |            | 3,540      |
| Trustee - Honorarium                   | 13   | 16,500 |         |            | 23,860     |
| Trustee - Travel Costs                 | 13   | 1,981  |         |            |            |
| Trustee - Meeting & Other expenses     |      | 1,756  |         |            | 1,990      |
| Wages - Administration                 |      | 30,561 |         |            | 41,781     |
|  | -    |        | 174,090 |            | 215,337    |
| STANDING CHARGES                       |      |        |         |            |            |
| ACC Levies                             |      | 4,749  |         |            | -          |
| Insurance                              |      | 807    |         |            | 760        |
| Insurance - Trustees Liability         |      | 4,347  |         |            | 4,500      |
| nterest - Overdraft                    |      | 6,904  |         |            | 6,266      |
| nterest - Loan                         |      | 17,444 |         |            | 19,480     |
| nterest - Other                        |      | 970    |         |            | 470        |
| Office rent                            |      | 11,474 |         |            | 6,420      |
|  | 7    |        | 46,695  |            | 37,897     |
|  |      |        |         |            |            |

| FOR THE YEAR ENDED 30 JUNE 2020         |                |         |            |            |
|---|----------------|---------|------------|------------|
|   | Note           |         |            | 2010       |
|   |                |         | 2020<br>\$ | 2019<br>\$ |
| OPERATING (DEFICIT)/SURPLUS             |                |         | (262,048)  | (159,945)  |
| OTHER INCOME AND EXPENDITURE            |                |         |            |            |
| ADD                                     |                |         |            |            |
| Interest Received                       | Caro that when | 72.1    |            | 660        |
| Share of Rangihamama Dairy Limited Part | nership        | 202.072 |            | 87,685     |
| profit<br>LESS                          |                | 203,972 |            | 87,003     |
| Trust Office Depreciation               |                | 1,191   |            | 1,138      |
| Trust office soproduction               |                | -       | 202,781    | 87,206     |
| NET (DEFICIT) BEFORE TAX                |                |         | (59,267)   | (72,739)   |
| LESS                                    |                |         |            |            |
| Tax (Expense)/Credit                    | 15             |         |            |            |
| NET (DEFICIT) AFTER TAXATION            |                |         | (59,267)   | (72,739)   |

#### STATEMENT OF MOVEMENTS IN EQUITY FOR THE YEAR ENDED 30 JUNE 2020 2020 2019 Note \$ \$ **EQUITY AT START OF YEAR** 5,271,256 5,514,995 SURPLUS AND REVALUATIONS (Deficit)/Surplus For The Year (59,267) (72,739)ADD Revaluation of land 6,094,490 Non Taxable Livestock Revaluation 12,309 Share Revaluation 1,096 6,095,586 12,309 LESS Imputation Credits converted to a loss 15 Non Deductible Expenses 8,405 6,632 Non Taxable Livestock Devaluation 13,566 Distributions 5 6,600 60,836 Share of Rangihamama Dairy Limited Partnership other movements in equity 7 37,834 115,403 Share Devaluation 438 (66,420)183,309 Total Recognised Revenues And Expenses For Year 5,969,899 (243,738)**EQUITY AT END OF YEAR** 11,241,155 5,271,256

# STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

|  | Note |           |            | 2020<br>\$        | 2019<br>\$<br>Restated   |
|--|------|-----------|------------|-------------------|--------------------------|
| TRUST FUNDS  |      |           |            | 10010000000000000 | V120770-A0120111000-1211 |
| Corpus   | 4    |           |            | 9,491,594         | 3,447,408                |
| Trustee Accumulated Income Account                             | 5    |           | 25         | 1,749,561         | 1,823,848                |
|  |      |           |            | 11,241,155        | 5,271,256                |
| CURRENT ASSETS   |      |           |            |                   |                          |
| Bank of New Zealand - Call accounts                            | 8    |           | 352,775    |                   | 11,758                   |
| Debtors  | 8    |           | 120,157    |                   | 191,510                  |
| Wool on Hand   |      |           |            |                   | 1,228                    |
| GST Receivable   |      |           |            |                   | 18,001                   |
| Tax Refund Due   |      |           | 19         |                   | 934                      |
| Capital Work in Progress                                       | 6    |           | 7,211      |                   | 2,902,889                |
|  |      |           | -          | 480,162           | 3,126,320                |
| LIVESTOCK  |      |           |            |                   |                          |
| Sheep on Hand  |      | 2,897     |            |                   | 71,355                   |
| Cattle on Hand   |      | 1,205,485 |            |                   | 1,285,224                |
|  | 83   |           | 1,208,382  | 381               | 1,356,579                |
| INVESTMENTS  |      |           |            |                   |                          |
| Share of Rangihamama Dairy Limited                             |      |           |            |                   |                          |
| Partnership  | 7    | 483,412   |            |                   | 317,274                  |
| Shares - Ballance Agri-Nutrients                               |      |           |            |                   |                          |
| Co-operative Limited   | 8    | 80,190    |            |                   | 76,845                   |
| Shares - Silver Fern Farms Limited                             | 8    | 2,850     | 566,452    | 15                | 1,754<br>395,873         |
| DDODERTY PLANT & COURSELL                                      |      |           | 735        |                   |                          |
| PROPERTY, PLANT & EQUIPMENT<br>As Per Schedule of Fixed Assets |      |           | 16,248,624 |                   | 5,929,227                |
| OTHER  |      |           |            |                   |                          |
| Cost of Forest   | 9    |           | 290,079    | 99                | 287,919                  |
|  |      |           | -          | 18,313,537        | 7,969,598                |
| TOTAL ASSETS   |      |           |            | 18,793,699        | 11,095,918               |

# STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

|                                       | Note |           | 2020<br>\$ | 2019<br>\$<br>Restated |
|---------------------------------------|------|-----------|------------|------------------------|
| CURRENT LIABILITIES                   |      |           |            |                        |
| Bank of New Zealand - Current account | 11   | 179,341   |            | 27,695                 |
| GST Payable                           |      | 9,154     |            |                        |
| Creditors                             |      | 141,165   |            | 246,956                |
| Income in Advance                     |      | 2,497     |            | 2,497                  |
| Provision for Holiday Pay             |      | 20,564    |            | 16,583                 |
|                                       |      |           | 352,721    | 293,731                |
| TERM LIABILITIES                      |      |           |            |                        |
| Grants to be amortised                | 10   | 4,260,246 |            | 3,083,712              |
| Loan - BNZ Bank                       | 11   | 2,733,622 |            | 2,191,264              |
| Maori Trustee Share Loan              | 12   | 205,955   |            | 255,955                |
|                                       |      |           | 7,199,823  | 5,530,931              |
| TOTAL LIABILITIES                     |      | -         | 7,552,544  | 5,824,662              |
| NET ASSETS                            |      |           | 11,241,155 | 5,271,256              |

For and on behalf of the Trustees

Dr Te Tuhi Robust Chairperson

Trustee

19 February 2021

| Marine   | Purchase             |                |            | Cost              | Opening   | Furchases    | Disposals                               | Depri        | Accum          | Closing           |
|--|----------------------|----------------|------------|-------------------|-----------|--------------|---|--------------|----------------|-------------------|
|  | date                 | Rate           |            | (933)             | WDV       | 27,111,42,43 | 1.0000000000000000000000000000000000000 | 200          | Depm           | WDV               |
|  | 2,371,890            |                |            | 5                 | \$        | 5            | 5                                       | \$           | 5              | \$                |
| and  |                      |                |            |                   |           |              |   |              |                |                   |
| and - Ossapere                                   | 30/06/09             | 0.00%          |            | 70,875            | 70,875    |              | - 3                                     | 23           | 5.0            | 70,875            |
| Omapere - Revoluation                            | 30/05/09             | 0.00%          |            | 1,933,164         | 1,931,164 |              |   |              | 53             | 1,933,164         |
| Omepers - Land Revaluation                       | 30/05/20             | 0.00%          | )<br>1950i | 4,376,961         | 201323    | 4,376,961    |   | 20.00        | 1771-177       | 4,376,961         |
| Water supply development                         | 30/06/09             | 6.00%          | DV         | 7,757             | 2,546     |              |   | 153          | 5,343          | 2,394             |
| Nater supply                                     | 30/05/09             | 6.00%          | DV         | 7,582             | 2,489     | - 6          | - 5                                     | 149          | 5,242          | 2,540             |
| kiratrip   | 90/06/09             | 5.00%          | OV         | 1,216             | 320       | - 8          | - 3                                     | 16           | 912<br>276,945 | 95,118            |
| Jeaning & Grassing<br>Instruge                   | 50/06/09             | 5.00%<br>5.00% | DV         | 370,063<br>25,089 | 98,019    | 1            | 15                                      | 4,901<br>603 | 13,624         | 11,465            |
| enting   | 30/06/09             | 10.00%         | DV         | 110,954           | R,294     | Ü            | - 33                                    | 829          | 103,489        | 7,465             |
| Ever/Enssion control                             | 30/06/09             | 6330000        | DV         | 9,039             | 2,394     | - 7          | - 5                                     | 120          | 6,765          | 2,274             |
| coats, Tracks and Culverts                       | 30/06/09             | 5037000        | DV         | 15,105            | 7,351     | - 8          |   | 368          | 8,121          | 6,994             |
| helter Belts                                     | 30/06/09             | 100000         | DV         | 10,551            | 689       | - 3          |   | 69           | 9,911          | 620               |
| tookyanda & Olps                                 | 30/06/09             | 10.00%         | 15.2       | 9,206             | 603       | 8            | - 3                                     | 60           | 8,665          | 549               |
| Vater supply                                     | 30/06/09             | 7,500,000      | DV         | 10,271            | 2,730     | - 2          | 183                                     | 136          | 7,667          | 2,564             |
| lage pit   | 30/06/09             | 5,00%          | DV         | 285               | 75        |              |   | 4            | 212            | 71                |
| ridges   | 30/06/09             | 2.50%          | DV         | 2,614             | 465       | 9            |   | 12           | 2,161          | 453               |
| encing farm development                          | 30/06/09             | 11,40%         | DV         | 24,495            | 3,129     | - 2          |   | 957          | 21,722         | 2,773             |
| Vater supply development                         | 30/06/09             | 9.00%          | DV         | 7,823             | 1,574     | +            | 1.5                                     | 142          | 6,990          | 1,433             |
| Vater troughs - 200 gallons (x15)                | 15/01/11             | 5,00%          | DV         | 3,457             | 2,237     | 53           | 1.83                                    | 112          | 1,332          | 2,125             |
| Smm Pipe & Fittings                              | 22/09/11             | 5.00%          | by         | 4,670             | 8,126     |              |   | 156          | 1,701          | 2,969             |
| Yater system improvements                        | 30/11/12             | 5,00%          | DV         | 13,796            | 9,901     | 7.           | 183                                     | 495          | 4,390          | 9,405             |
| heep troughs                                     | 35/11/12             | 5.00%          | bv         | 4,135             | 2,999     |              |   | 147          | 1,343          | 2,792             |
| 0 x 515 litre troughs                            | 04/09/15             | 5.00%          | DV         | 2,497             | 2,051     |              |   | 303          | 549            | 1,949             |
| x 30,000 litre plastic water tanks               | 30/01/17             | 200707         | DV         | 14,610            | 9,491     |              | 1.0                                     | 1,519        | 6,637          | 7,973             |
| rater supply - Blue Yards area                   | 30/01/17             | 2000           | DV         | 85,130            | 30,919    |              |   | 1,546        | 5,757          | 29,171            |
| Yater Supply - Beetives area                     | 09/11/17             |                | DV         | 30,374            | 28,392    |              |   | 1,420        | 3,402          | 26,972            |
| x 5,000 litre water tank                         | 19/02/18             | 16.00%         |            | 1,463             | 1,148     |              | 1.2                                     | 184          | 498            | 965               |
| fater supply                                     | 38/02/19             | 5.00%          |            | 2,262             | 2,215     | - 8          |   | 111          | 158            | 2,104             |
| Vater supply - Te Pos 5 & 4                      | 28/02/19             |                | DV         | 4,381             | 4,290     |              | - 3                                     | 214          | 306            | 4,075             |
| Vater supply - Tola 14, 15, 16; Putahi 9         | 28/02/19             | 5.00%          | 393        | 6,451             | 6,317     | 2.001        |   | 316<br>192   | 450<br>192     | 6,001<br>2,749    |
| ulvert pipes - 10 x 375mm                        | 31/08/19             | 5.00%          | 2.0        | 2,881<br>6,228    | - 85      | 6,228        | 100                                     | 234          | 234            | 5,995             |
| roughs - large double chamber<br>Fater pipe 32mm | 04/03/20             | 5.00%          | 27.7       | 2,720             | 32        | 2,720        |   | 45           | 65             | 2,675             |
| Fater pipe 32mm                                  | 15/06/20             | 5.00%          | 700        | 2,800             | - 82      | 2,500        |   | 12           | 12             | 2,788             |
| and - Ranghamoma                                 | 30/06/09             | 0.00%          |            | 68,425            | 68,425    | 2,000        | 198                                     | -            |                | 68,425            |
| angihamama - Revaluation                         | 30/06/09             | 0.00%          |            | 1,718,046         | 1,718,046 | - 2          |   |              |                | 1,718,046         |
| angihamama - Land Revaluation                    | 90/06/20             | 0.00%          |            | 1,717,529         | - 10000   | 1,717,529    |   |              |                | 1,717,529         |
| and - Rangihamame (paper road realignment)       | 11/06/19             | 0.00%          |            | 2,790             | 2,780     |              | 100                                     |              |                | 2,730             |
| ridges   | 30/06/09             |                | 54         | 963               | - 54      | 9            | 18                                      |              | 963            |                   |
| learing & Grassing                               | 50/06/09             |                | DV         | 152,480           | 36,749    |              | 0                                       | 1,857        | 97,569         | 34,911            |
| rainage  | 30/06/09             | 5.00%          | DV         | 11,825            | 3,281     |              |   | 164          | 8,708          | 3,117             |
| ectrical installation                            | 30/06/09             | 10.00%         |            | 606               | 44        | 2            |   | 4            | 505            | 40                |
| encing   | 30/06/09             | 10.00%         | OV         | 59,070            | 4,241     |              |   | 424          | 55,253         | 3,817             |
| oads, Tracks & Culverts                          | 30/06/09             | 5.00%          | DV         | 19,663            | 5,803     | -            |   | 290          | 14,151         | 5,512             |
| elter belts                                      | 30/05/09             | 10.00%         | DV         | 47,749            | 3,429     | (7)          | (30)                                    | 345          | 44,683         | 3,086             |
| ockyands & Dips                                  | 30/06/09             | 10.00%         | DV         | 3,586             | 258       |              |   | 26           | 8,354          | 292               |
| attie yards                                      | 10/06/09             | 10.00%         | OV         | 24,544            | 1,762     | 8            |   | 176          | 22,958         | 1,586             |
| nd clearing                                      | 30/06/09             | 6.90%          | DV         | 12,430            | 3,874     |              | 1.00                                    | 244          | 8,800          | 3,680             |
| iser Drainage - Wharekohe Bats                   | 31/05/13             | 5.00%          |            | 39,724            | 28,956    | +            | P 1                                     | 1,448        | 12,216         | 27,508            |
| seture Renovation                                | 30/05/13             | 45.00%         |            | 109,235           | 2,912     |              | 100                                     | 1,310        | 107,585        | 1,601             |
| orehole (R)                                      | 30/01/14             | 10.00%         |            | 21,940            | 11,655    |              |   | 1,166        | 11,451         | 10,490            |
| rainage (R)                                      | 20/03/14             | 5.00%          |            | 39,794            | 31,176    | 36           | 2.0                                     | 1,559        | 10,177         | 29,617            |
| Rivent System (R)                                | 20/03/14             | 5.00%          |            | 167,480           | 125,952   | ×            |   | 6,298        | 47,826         | 119,654           |
| fater Supply (R)                                 | 20/03/14             | 0.000          | DV         | 131,586           | 99,070    |              | 14.5                                    | 4,953        | 37,470         | 94,116            |
| and Development Costs Ranghamama Conversion      | 20/01/14<br>20/03/14 | 5.00%          | DV         | 34,418<br>432,291 | 25,884    | 100          | 130                                     | 1,294        | 9,828          | 24,590<br>315,778 |

| SCHEDULE OF FIXED ASSETS AND DI              |          | ı      |       |            |           |           |           |        |               |           |
|--|----------|--------|-------|------------|-----------|-----------|-----------|--------|---------------|-----------|
| FOR THE YEAR ENDED 30 JUNE 2020              |          |        |       |            |           |           |           |        |               |           |
| Name   | Purchase | Rate   |       | Cost       | Opening   | Purchases | Disposats | Depn   | Accum<br>Dean | Closing   |
|  | 5556     |        |       | \$         | \$        | \$        | 5         | 5      | \$            | \$        |
|  |          |        |       |            |           |           |           |        |               |           |
| Tanker Loop (R)                              | 20/03/14 | 5.00%  | DV    | 10,877     | 8,180     |           | 88        | 409    | 3,105         | 7,77      |
| Power Supply (R)                             | 09/12/19 | 10,00% | DV    | 45,311     | 23,559    |           |           | 2,356  | 24,108        | 21,20     |
| Feed Fad (R)                                 | 20/03/14 | 10.00% | DV    | 212,517    | 114,754   |           | 9         | 11,475 | 109,259       | 103,27    |
| Stormwater Diversion (Cowshed) (R)           | 30/06/14 | 5,00%  |       | 6,347      | 4,847     |           |           | 242    | 1,742         | 4,60      |
| Flood Wash System - Dairy Effluent (R)       | 30/06/14 | 5.00%  | 0.750 | 3,608      | 2,751     | 0.5       | 35        | 138    | 909           | 2,61      |
| Sitage Pad (R)                               | 17/07/14 | 10.00% |       | 1,731      | 962       |           | - 3       | 98     | 847           | 88        |
| Feed Ped - Storm Water Diversion (R)         | 01/08/14 | 5,00%  |       | 1,807      | 1,394     |           |           | 70     | 483           | 1,32      |
| Race - Wharekohe Block                       | 31/10/18 | 5.00%  | 0520  | 10,095     | 9,716     |           |           | 486    | 864           | 9,23      |
| Water Supply 60s Block (Seef)                | 16/05/15 | 5,00%  |       | 27,962     | 22,512    |           |           | 1,126  | 6,575         | 21,38     |
| Horticulture development                     | 30/06/09 | 6.30%  | DV.   | 16,007     | 5,046     | *******   |           | 318    | 11,279        | 4,72      |
| Total Land                                   |          |        |       | 12,263,277 | 4,950,187 | 6,109,119 | -         | 69,536 | 1,273,507     | 10,989,77 |
| Buildings                                    |          |        |       |            |           |           |           |        |               |           |
| House - Omapore Farm Manager                 | 30/06/09 | 0.00%  |       | 5,832      | 9         |           | 12        | 100    | 5,832         |           |
| House alterations                            | 30/06/09 | 0.00%  |       | 17,775     | 7,596     | 22        | 1         |        | 10,179        | 7,59      |
| Electrical Installation                      | 30/06/09 | 0.00%  |       | 8,341      | 1,267     | 7.5       |           | 100    | 7,074         | 1,26      |
| Office                                       | 30/06/09 | 0.00%  |       | 3,405      | 94        |           |           | 117    | 3,311         | 9         |
| Upgrade to Managers House                    | 30/06/09 | 0.00%  |       | 34,303     | 15,165    | 615       | 10        |        | 19,183        | 15,183    |
| Renovations                                  | 90/06/09 | 0.00%  |       | 9,889      | 2,619     |           |           |        | 1,276         | 2,613     |
| Garage renovations                           | 30/06/09 | 0.00%  |       | 4,829      | 3,654     |           |           |        | 1,175         | 3,65      |
| Hot water cylinder                           | 90/35/06 | 0.00%  |       | 508        | 22        | 174       | 100       | 172    | 566           | 2         |
| Woodburner - Managers cottage                | 90/06/09 | 0.00%  |       | 1,310      | 0.5       | 1.7       |           | 117    | 1,310         | - 22      |
| Simpsons Colombo Stove                       | 80/06/09 | 6.50%  | 9.    | 710        |           |           | 1.2       |        | 710           |           |
| Improvements                                 | 90/05/09 | 0.00%  |       | 36,588     | 25,532    |           |           |        | 11,056        | 25,582    |
| House - Shepherd                             | 10/01/09 | 0.00%  |       | 20,206     |           |           | - 2       | 24     | 20,306        |           |
| Additions - Shepherds house                  | 30/05/09 | 0.00%  |       | 2,489      | 1,190     | 100       | 1         |        | 1,299         | 1,190     |
| Shepherds House - Garage                     | 01/04/10 | 0.00%  |       | 14,000     | 13,564    | 1,177     | 121       | 102    | 526           | 13,56     |
| Neptune Stove                                | 50/05/09 | 6.50%  | SL.   | 755        |           |           |           |        | 755           |           |
| House No. 1                                  | 30/06/09 | 0.00%  |       | 16,250     | 10,879    | - 9       | 136       |        | 5,371         | 10,879    |
| House No. 2                                  | 10/06/09 | 0.00%  |       | 64,200     | 43,572    | 3-        | 1         | - 4    | 20,628        | 43,572    |
| House 3 - Shaphard                           | 50/05/09 | 0.00%  |       | 21,316     | 3,253     |           | 100       | 1.4    | 18,063        | 3,253     |
| House No. 4 renovations                      | 30/06/09 | 0.00%  |       | 50,587     | 35,642    | 0.70      |           | 102    | 14,945        | 35,647    |
| Haybern 4 (1/2 Round)                        | 20/06/00 | 10.00% | 91    | 1,015      |           |           |           |        | 1,015         |           |
| Haybern 3 (1/2 Round)                        | 30/06/09 | 20.00% | 27    | 798        |           |           |           |        | 793           |           |
| Implement Shed                               | 30/05/03 | 0.00%  |       | 4,607      | 1,058     |           | 19        |        | 3,650         | 1,088     |
| Killing Shed                                 | 30/06/09 | 10.00% | SL    | 200        |           |           |           | 4      | 200           |           |
| Woolshed - Tola Road                         | 30/06/09 | 2.50%  | SL    | 19,790     | - 6       | 3.2       | (5)       | 130    | 19,790        |           |
| Sheerets Querters (Office)                   | 50/05/09 | 2.50%  | 51.   | 13,408     |           |           |           |        | 13,408        |           |
| Woolshed No. 1                               | 30/06/09 | 2,50%  | 2f    | 4,339      |           | 3.5       | 1 8       |        | 4,319         | 1.0       |
| Water tanks (2)                              | 30/06/09 | 10,00% | DV    | 609        | 26        |           |           | 3      | 586           | 2         |
| Shearers Quarters - Hot water cylinders      | 30/06/09 | 0,00%  | 12.Y  | 1,073      | 42        |           |           | 1127   | 1,031         | 42        |
| 25,000 litre Water Tank                      | 28/02/13 | 16.00% | C250  | 2,676      | 879       | 18        | (0)       | 141    | 1,938         | 730       |
| Water Pump for House                         | 28/02/13 | 20.00% |       | 724        | 174       |           | 100       | 35     | 584           | 140       |
| Water tank                                   | 28/02/13 | 16.00% |       | 5,039      | 1,654     |           |           | 265    | 3,650         | 1,389     |
| Buglar alarm - Shearers Quarters             | 31/05/13 | 25,00% | Vanie | 1,548      | 267       | 93        |           | 67     | 1,350         | 200       |
| Burgler Alarm - Managers House               | 31/05/13 | 30.00% | DV    | 1,145      | 128       |           |           | 38     | 1,055         | 90        |
| 65 Tota Rd - Flyscreen                       | 31/12/18 | 0.00%  |       | 891        | 891       |           |           |        |               | 891       |
| Water tank - Devan 5,500 Litre               | 30/09/19 | 5,00%  |       | 1,179      | 1 5       | 1,173     | 5 5       | 97.75  | 97.75         | 1,075.2   |
| Water tank - 5,500 Litre                     | 04/03/20 | 5.00%  | UV    | 2,195      |           | 2,195     |           | 73.11  | 73.11         | 2,120.2   |
| House - Rangiherrama Managers                | 30/06/09 | 0.00%  |       | 8,252      | 1222      |           |           |        | 8,152         | 90,000    |
| Kitchen alterations                          | 30/06/09 | 0.00%  | -     | 8,370      | 4,028     | -         |           |        | 3,542         | 4,820     |
| Fisher & Paylosi stowe                       | 30/06/09 | 6.50%  |       | 1,110      |           | - 1       | - 3       |        | 1,110         |           |
| Water Pump - Rangihamama Managers house      | 30/06/09 | 12.50% | UV    | 2,139      | 58        |           |           | 7      | 2,092         | 51        |
| 26 Browns Road, Septic tank & drainage field | 05/08/11 | 0.00%  |       | 9,255      | 9,255     |           |           |        | 0222          | 9,253     |
| Desting                                      | 30/06/09 | 0.00%  |       | 5,350      |           |           |           |        | 5,350         |           |
| Carpets Rental No. 1                         | 30/06/09 | 39,60% | UV    | 4,500      |           |           |           |        | 4,500         |           |
| Dwelling No. 2 - Rangthamema                 | 30/06/09 | 0.00%  |       | 1,325      |           | 5.54      | 1.00      | 5.9    | 1,326         |           |

#### SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 30 JUNE 2020 Dostne Depn Cost Opening **Purchases** Disposals Depn Accum Name Punthase Rate Depri WOV date WOV ŝ \$ 5 \$ 5 3 5 1.366 191 Rangihamama Road electrical improvements 14/06/12 O DOME 1.368 1,366 0.00% 37,542 24,404 13,138 24,404 30/06/09 Rental Improvements 30/06/09 0.00% 2,844 2,309 735 2,109 Rental improvements 30/06/09 2.50% SL 4,888 4,988 Shearers Duarters 21,844 30/06/09 0.00% 28,000 21,844 6,156 Shearers Quarters Improvements 0.00% 361 282 643 282 30/06/09 Hot water cylinder 2.50% Fuel & Implement sheds 30/06/09 268 248 774 774 30/06/09 10.00% 51 1/2 Round Haybarn 30/06/09 10.00% 91 603 400 Haybam 3,066 3,066 Implement Shed No. 1 30/06/09 2.50% 51 Implement Shed No. 2 30/06/09 2.50% 50. 820 970 30/06/09 10.00% DV 75 75 Pump house Store Shed 30/06/05 2.50% 50 585 585 7,734 30/06/09 2,50% 7,734 91 Wookhed 3.00% Woolshed toilets 30/06/09 31 4,850 2,162 146 2,884 2,016 2,088 30/06/09 10.00% 2,088 Pump Shed 94 30/06/09 0.00% 337 337 Water Tank 377 435 4.00% 812 459 18 Farm building upgrade 30/06/09 51 31/03/14 4.00% 51 2,500 2,967 100 649 1.867 Silo Pad (R) 43,795 4,380 27,801 15,995 Implement Shed (R) 30/03/14 10.00% 31 20,574 6.00% 402,450 278,704 24,147 152,893 249,557 Farm Dwiny (R) 20/03/14 SL 1.835 432 2.483 Palm Kennel Bin 20/10/14 10.00% 92 4,318 2.267 Dairy Manager's House 207 Rangihamama Rd 21/09/15 0.00% 225,406 225,406 225,406 1.034 Dairy Manager's House - Curtains 21/04/15 30 00% 40. 1.034 5,826 Duiry Manager's House - Carpet 21/01/15 40.00% 5,826 Dairy Manager's House - Ges Cylinders 21/09/15 25.00% 51 969 369 111 958 332 Stove 978 Lake Road 05/10/15 25.00% 1,290 185 1,390 657 Westinghouse Saturn Stove 29/04/25 22,00% DV 2:047 842 Bobby calf loading ramp 31/07/16 10.00% DV 1,156 942 34 198 758 **Packing Shed** 90/06/09 2.50% 100 50,524 50.634 30/05/09 0.00% 758 61 61 Woodstove & Hearth Jayline Junior wood stove 30/06/09 0.00% 1,963 43 1,920 43 10/06/09 12.00% DV 250 2 233 17 Agitator washing muchine 10 Kelvinator fridge 30/06/09 15.00% DV 955 31 2 327 12 18.00% 1,155 19 1.125 32 30/06/09 DN Range RAGIOMEWS Stove 30/06/09 26.40% DV 1,457 7 2 1,452 5 30/08/09 26.40% DV 752 754 1 Neptune stove Insulation - 939 Lake Road 30/09/10 0.00% 1,495 1,458 37 1,458 90/09/10 0.00% 1,645 1,605 41 1,605 Insulation - 191 Rangi hamarra Road Insulation - 65 Tola Road 30/09/10 0.00% 1,521 1,483 40 1,483 0.00% 2,285 2,229 57 2,229 Insulation - 207 Te Pue Road 30/09/10 Insulation - 978 Lake Road 30/09/10 0.00% 1,745 1,652 93 5,652 60 2,337 0.00% 2,597 2.357 Insulation - 26 Browns Road 30/09/10 05/06/12 25.00% DV 1,039 137 34 937 102 F&P Stove, 191 Renginemama Road 79 1,757 236 28/02/13 25.00% DV 1.973 315 Oven & Dishupsher Carpet - 939 Lake Road 31/08/12 25.00% DV 2,274 78 2,040 234 312 3,095 421 28/02/13 25.00% 567 140 Carpet - 65 Tole Road DV 3,516 1,755 2,756 1,756 Office Extension 16/07/13 0.00% 40.00% 1,858 Kennels - 978 Lake Road 08/04/14 1,858 Septic Tank - 65 Tola Road 11/09/13 0.00% 8,939 8,939 8.939 Fire - Masport Minos II - 65 Tola Road 25/01/14 0.00% 2,800 2,800 2,800 Porch Extension - 939 Lake Road 23/04/14 0.00% 2,600 2:600 2,600 3.624 Fire - Masport R1500 - 207 Te Pue Road 23/04/14 0.00% 3,624 3,624 742 30/05/14 25.00% DV 899 209 52 157 Stove - 939 Lake Road 155 Rangihamema Road - insulation 50/09/18 0.00% 997 997 997 207 Ranghamama Road - heat transfer system. 0.00% 1,581 2,581 1,581 31/10/18 **Total Buildings** 1,900,585 798,580 3,366 30,728 529,366 771,219

| SCHEDULE OF FIXED ASSETS AND DEF  | PRECIATION       |                  |          |            |         |                |           |           |           |              |
|---|------------------|------------------|----------|------------|---------|----------------|-----------|-----------|-----------|--------------|
| FOR THE YEAR ENDED 30 JUNE 2020   |                  |                  |          |            |         |                |           |           |           |              |
| Name  | Purchase<br>data | Depr             |          | Cost       | Opening | Purchases      | Disposals | Depn      | Accum     | Closing      |
|   | 250              |                  |          | \$         | \$      | 5              | \$        | \$        | 5         | \$           |
| Bearer Plants   |                  |                  |          |            |         |                |           |           |           |              |
| Manuta Riperian Planting  | 30/09/19         | 10.00%           | DV       | 10,450     |         | 10,450         |           | 871       | 871       | 9,57         |
| Total Bearer Plants   | 3440473          | 20000            |          | 10,450     | 9       | 10,450         | 1 3       | 871       | 871       | 9,57         |
| Infrastructure - Papakainga   |                  |                  |          |            |         |                |           |           |           |              |
| Papalolinga infrastructure  | 50/11/19         | 5,00%            | SL       | 1,629,368  |         | 1,629,366      |           | 32,587    | 32,587    | 1,596,78     |
| Power supply  | 18/12/19         | 6.00%            | SL       | 77,461     | 2 8     | 77,461         | 12        | 2,711     | 2,711     | 74,75        |
| Effluent treatment plant  | 11/12/19         | 6,00%            | SL       | 40,480     |         | 40,480         | 3         | 1,417     | 1,417     | 59,08        |
| Effluent soskage field  | 19/02/20         | 6,00%            | SL       | 13,461     |         | 13,461         |           | 337       | 337       | 13,12        |
| Effluent seakage field - fencing  | 20/12/19         | 7.00%            | SL       | 6,378      | 1 3     | 6,378          |           | 360       | 260       | 6,11         |
| Road and wahl tapu fencing  | FB/00/30         | 7.00%            | SL       | 15,208     | 1 6     | 15,208         |           | 355<br>85 | 355<br>85 | 14,85        |
| Road signs<br>Total infrastructure - Papakainga   | 30/03/20         | 21.00%           | 51.      | 1,210      |         | 1,783,566      | -         | 37,752    | 37,752    | 1,745,81     |
| Buildings - Papakainga  |                  |                  |          |            |         |                |           |           |           |              |
| 2 Kawa Street - House   | 19/02/20         | 2.00%            | 51.      | 305,385    |         | 305,585        | 19        | 2,545     | 2,545     | 302,84       |
| 2 Kawa Street - Water tank and pump   | 19/02/20         | 10.50%           | 8.       | 5,900      | 1       | 5,900          |           | 258       | 258       | 5,64         |
| 2 Kawa Street - Carpet & Vinyl  | 19/02/20         | 30.02%           | 52.      | 3,990      | 7 23    | 3,580          |           | 498       | 498       | 3,48         |
| 2 Kawa Street - Westinghouse 3701, Fridge/Fréezer   | 19/02/20         | 17.50%           | 54       | 1,440      |         | 1,440          | 2         | 305       | 105       | 1,31         |
| 2 Kawa Street - Bellini 60cm Dishwasher   | 19/02/20         | 21.00%           | 51,      | 419        | - 5     | 419            | 1 10      | 57        | 37        | 38           |
| 2 Kaws Street - Sharp Microweve Oven  | 19/02/20         | 21.00%           | St.      | 250        |         | 250            |           | 22        | 22        | 22           |
| 4 Kawa Street - House   | 19/02/30         | 2.00%            | 2        | 305,385    |         | 305,385        |           | 2,545     | 2,545     | 302,84       |
| 4 Kases Street - Water tank and pump  | 19/02/20         | 10.50%           | SL.      | 5,500      |         | 5,900          | 3         | 258       | 258       | 5,64         |
| 4 Kawa Street - Carpet & Vinyl  | 19/02/20         | 30.00%           | 8        | 3,980      |         | 3,900          | 12        | 400       | 498       | 3,45         |
| 4 Keurs Street - Westinghouse 370L Fridge/Freezer   | 19/03/30         | 17.50%           | SL.      | 1,440      |         | 1,440          |           | 105       | 105       | 1,33         |
| 4 Kawa Street - Bellini 60cm Dishwasher<br>4 Kawa Street - Sharp Microwave Oven               | 19/02/20         | 21.00%           | 9.       | 419<br>250 | 1 8     | 419<br>250     | 3         | 27        | 37<br>22  | 38<br>22     |
| 5 Kenna Street - House  | 19/02/20         | 2.00%            | 9.       | 305,385    |         | 305,385        |           | 2,545     | 2,545     | 302.84       |
| 6 Kawa Street - Water tank and pump   | 19/02/20         | 10.50%           | 5        | 5,900      | Y 23    | 5,900          | 1 2       | 258       | 258       | 5.64         |
| 6 Kawa Street - Carpet & Vinyl  | 19/03/30         | 30.00%           | 2        | 3,589      |         | 5,590          | 141       | 418       | 498       | 3,48         |
| 6 Kawa Street - Westinghouse 370L Fridge/Freazer  | 19/02/20         | 17.50%           | 51.      | 1,440      |         | 1,440          | - 2       | 105       | 105       | 1.33         |
| 6 Kawa Street - Bellini 60cm Dishwasher   | 19/02/20         | 21.00%           | S.       | 419        | 3 23    | 419            |           | 37        | 37        | 38           |
| 6 Kawa Street - Sharp Microwave Oven  | 19/02/20         | 21,00%           | 91       | 250        | 1 2     | 250            |           | 22        | 22        | 22           |
| 8 Kawa Street - House   | 19/02/20         | 2.00%            | 34.      | 305,385    | 20      | 905,385        |           | 2,545     | 2,545     | 302,84       |
| B Kawa Street - Water tank and pump   | 19/02/20         | 30.50%           | 21       | 5,900      |         | 5,900          |           | 258       | 258       | 5,64         |
| 8 Kawa Street - Carpet & Vingi  | 19/02/20         | 30.00%           | 51.      | 3,980      |         | 3,980          |           | 498       | 498       | 3,48         |
| 8 Kawa Street - Westinghouse 370L Fridge/Freezer  | 19/02/20         | 17.50%           | SL.      | 1,440      |         | 1,440          | 3         | 105       | 105       | 1,33         |
| 8 Kawa Street - Bellini SDcm Dishwasher   | 19/02/20         | 21.00%           | 32       | 419        | - 8     | 419            | -         | 37        | 37        | 38.          |
| 8 Kawa Street - Sharp Microwave Oven  | 19/02/20         | 21.00%           | 91       | 250        |         | 250            |           | 22        | 22        | 22           |
| 5 Enoka Street - House  | 09/03/20         | 2.00%            | 9.       | 305,385    | - 5     | 305,385        | 7         | 2,016     | 2,016     | 303,34       |
| 5 Enoka Street - Water tank and pump  | 09/01/20         | 10.50%           | 31       | 6,261      | - 8     | 6,261          |           | 219       | 219       | 6,04         |
| 5 Enoka Street - Carpet & Vivyil  | 09/03/20         | 30.00%<br>17.50% | SL<br>SL | 3,980      | - 1     | 3,980<br>1,440 |           | 398<br>84 | 398<br>84 | 3,58<br>1,35 |
| 5 Enoka Street - Westinghouse 370L Fridge/Freezer<br>5 Enoka Street - Bellini 60cm Dishwesher | 09/03/20         | 21,00%           | 51       | 419        |         | 419            |           | 29        | 29        | 39           |
| 5 Enoka Street - Sharp Microwave Oven   | 09/03/20         | 21.00%           | SL       | 250        | - 2     | 250            |           | 18        | 18        | 23           |
| 7 Enoka Street - House  | 09/03/20         | 2.00%            | 31       | 205,385    | - 1     | 305,385        |           | 2,036     | 2,056     | 303,34       |
| 7 Empire Street - Water tank and pump   | 09/03/20         | 10.50%           | SL       | 6,261      |         | 6,261          | -         | 219       | 219       | 6,04         |
| 7 Enoka Street - Carpet & Viryl   | 09/01/20         | 30.00%           | SL       | 3,960      | -       | 3,960          | - 4       | 398       | 398       | 3,58         |
| 7 Enoka Street - Westinghouse 570L fridge/freezer   | 09/03/20         | 17.50%           | 31.      | 2,440      |         | 1,440          |           | 84        | 84        | 1,35         |
| 7 Ericka Street - Bellini 65cm Dishwasher   | 09/03/20         | 21.00%           | BL.      | 419        | +       | 419            |           | 29        | 29        | 39           |
| 7 Enolo Street - Sharp Microwave Oven   | 09/03/20         | 21.00%           | 31,      | 250        |         | 250            | 4         | 28        | 18        | 23           |
| 9 Erroks Street - House   | 09/09/20         | 2.00%            | 51.      | 305,385    | - 8     | 305,385        |           | 2,036     | 2,086     | 909,945      |
| 9 Enoka Street - Water tank and pump  | 09/03/20         | 10.50%           | SL.      | 6,261      | +       | 6,261          | +         | 219       | 219       | 6,043        |
| 9 Enoise Street - Carpet & Vinyl  | 09/03/20         | 30.00%           | 54.      | 3,260      | 20      | 3,980          |           | 396       | 398       | 5,583        |

| Nome   | Purchase | Dept             | n             | Cost             | Opening | Purchases        | Disposals | Dean   | Accum        | Closing   |
|--|----------|------------------|---------------|------------------|---------|------------------|-----------|--------|--------------|-----------|
| The state of the s | date     | Rate             |               | · ·              | WDV     | . 1 01010202     | - Company |        | Degn         | WDV       |
|  | 3775     | HMO              | 200           | 5                | \$      | 5                | \$        | 5      | 5            | 5         |
|  |          |                  |               |                  |         |                  |           |        |              |           |
| 9 Enoka Street - Westinghouse 370L Fridge/Freezer  | 09/03/20 | 17.50%           |               | 1,440            | 1 2     | 1,440            |           | 84     | 84           | 1,354     |
| 9 Enoka Street - Sellini 60cm Dishwasher<br>9 Enoka Street - Shara Microwave Oven  | 09/03/20 | 21.00%           | 11            | 419<br>250       |         | 419<br>250       |           | 29     | 29<br>18     | 394<br>23 |
| 11 Enoka Street - Snarp Microwske Oven   | 09/03/20 | 21.00%           | 5L<br>5L      |                  |         |                  |           | 18     |              | 303,34    |
| 11 Enoka Street - House<br>11 Enoka Street - Water tank and pump   | 09/03/20 | 10.50%           | 51.           | 905,385<br>6,261 | 2       | 905,885<br>6,261 | - 2       | 2,036  | 2,036        | 8,04      |
| 11 Enoka Street - Carpet & View  | 09/03/20 | 10.00%           | SL            | 3,980            | . 2     | 8,980            |           | 398    | 898          | 3,58      |
| 11 Enoka Street - Westinghouse 370L Fridge/Freezer   | 09/03/20 | 17.50%           | 31            | 1,440            |         | 1,440            | - 2       | 84     | 84           | 1,35      |
| 11 Enoka Street - Bellini 60cm Dishwasher  | 09/03/20 | 21.00%           | SL            | 419              | 1 9     | 419              |           | 29     | 29           | 390       |
| 11 Engke Street - Sharp Microwave Oven   | 09/03/20 | 21.00%           | 51            | 250              |         | 250              | -         | 16     | 18           | 230       |
| Total Buildings - Papekainga   | C-WATTER | 83000            |               | 2,540,435        |         | 2,540,435        | -         | 24,992 | 24,992       | 2,515,449 |
|  |          |                  |               |                  |         |                  |           |        |              |           |
| Vehicles   | 2000000  | Carlo Santo      | - September 1 |                  | 24-27   |                  |           | 100    | 1997         | 100       |
| 2004 Ford Courier double cab ate CDE943  | 30/06/09 | 31.20%           |               | 30,057           | 114     |                  | - 3       | 36     | 29,978       | 75        |
| John Deers 6330 4WD RDPS Tractor with FEI.   | 06/06/12 | 13.00%           | 10-10         | 90,503           | 33,779  | - 3              | 7         | 4,391  | 61,116       | 29,387    |
| Kea K645A Road traffer<br>Quad - Sutuki LTA 750 w/ Extras  | 86/06/12 | 25.00%           |               | 1,900            | 249     |                  | 4         | 62     | 1,713        | 187       |
| Trailer - Compass Light Crate  | 15/07/14 | 30.00%<br>25.00% | DA            | 14,130           | 2,375   | - 6              | - 2       | 713    | 1,430        | 1,660     |
| KYMCO UXV 7001 side by side ATV  | 11/08/16 | 30,00%           |               | 15,217           | 5,410   | - 3              | 5,410     | 102    | 1,420        | 360       |
| Kymco URV 700i   | 20/07/18 | 30,00%           |               | 17,383           | 12,168  |                  | 5,420     | 3,650  | 0,065        | 8,517     |
| Kymea UXV 700i   | 20/07/18 | 90,00%           |               | 16,913           | 11,835  | 17               | - 7       | 3,552  | 8,626        | 8,287     |
| CF Moto CF520 CP5 Quad   | 31/30/39 | 20,00%           |               | 9,433            | 11,030  | 9,433            | 5.00      | 2,122  | 2,122        | 7,311     |
| Mule PRO MX Side by Side   | 31/10/19 | 50,00%           |               | 18,955           | - 3     | 18,386           |           | 4,132  | 4,132        | 14,234    |
| Holden Colorade Ute  | 24/06/20 | 20,00%           |               | 37,293           | - 20    | 37,293           |           | 622    | 622          | 56,671    |
| Total Vehicles   | - 43344  |                  |               | 252,934          | 66,346  | 65,093           | 5,410     | 19,383 | 131,072      | 106,646   |
| Plant and Equipment  |          |                  |               |                  |         |                  |           |        |              |           |
| Lister shearing plant  | 30/06/09 | 10.00%           | PW.           | 933              | 23      | 554              | 121       | 2      | 912          | 21        |
| Microscope   | 30/06/09 | 10.00%           | -324          | 207              |         | - 11             | ÷         |        | 207          |           |
| Flatimaster HD 60 sissher  | 30/06/09 | 14.40%           | DV            | 5,550            | 176     | 102              | -         | 25     | 5,399        | 151       |
| 6 Tonne Tipping Trailer  | 50/06/09 | 14.40%           | 1000          | 7,955            | 257     |                  | +         | 37     | 7,735        | 220       |
| AFS 2000 pei Water Blatter   | 80/06/09 | 26.40%           | 04            | 1,850            | 2       | 1.0              | - 8       | 1      | 1,848        | 2         |
| Kea trailer & stock crete  | 30/06/00 | 14.40%           | DV            | 2,667            | 96      | -                | 2         | 16     | 2,585        | 92        |
| Sthi 098 Magnum chainsaw   | 30/05/09 | 60.00%           | DV            | 964              | 4.0     | - 3              |           | - 39   | 964          |           |
| Kinghit post driver  | 30/06/09 | 14.40%           | DV            | 5,500            | 217     | 100              | 20        | 31     | 5,314        | 196       |
| Harrows  | 30/05/09 | 14.40%           | DV            | 986              | 42      | 2.0              |           |        | 950          | 96        |
| Staffa M36 electric fence unit   | 30/05/09 | 26,40%           | DV            | 1,062            | 2       | 2.4              | +         | 1      | 1,060        | - 2       |
| Alloy weigh platform   | 30/05/02 | 14.40%           | DV            | 480              | 23      | 19               | -         | 3      | 400          | 20        |
| Water tank   | 30/06/09 | 10.00%           | DV            | 350              |         |                  |           | 138    | 350          |           |
| Arc welster  | 30/06/09 | 30.00%           | UV            | 338              | 1       |                  | -         |        | 337          | 1         |
| Wool handling table  | 30/06/09 | 10.00%           | DV            | 290              | 5       | 2.5              |           | 1      | 285          | 5         |
| Woolpress No. 1  | 30/06/09 | 10.00%           | DV            | 1,892            | 53      | - 2              |           | 5      | 1,784        | 49        |
| Disc grinder - Kiwi  | 30/06/09 | 10.00%           | DV            | 279              | 4       | - 63             | +         | 1      | 273          |           |
| CDax CT Broadcaster  | 30/06/09 | 10.00%           | m             | 725              | 38      | - 33             |           | 4      | 691          | 54        |
| PEL 628 electric ferice unit   | 30/06/09 | 12.50%           |               | 1,046            | 29      |                  |           | 4      | 1,021        | 25        |
| Weighing scales  | 30/06/09 | 26.40%           |               | 1,244            | .4      | 8.5              | -         | 1      | 1,241        |           |
| Pasture plate meter  | 30/06/09 | 14,40%           |               | 380              | 22      |                  |           |        | 961          | 19        |
| Tru Test loadbars  | 30/06/08 | 14,40%           |               | 684              | 45      |                  |           | 7      | 645          | 39        |
| Smartscale loadbars  | 30/06/09 | 14.40%           |               | 2,367            | 156     |                  | +         | 22     | 2,234        | 133       |
| 8 Ton Trolley jack   | 90/06/09 | 14,40%           | DV            | 222              | 15      |                  |           |        | 210          | 12        |
| Water tank   | 30/06/09 | 9.00%            |               | 2,000            | 388     | - 33             | - 33      | 35     | 1,647        | 353       |
| Makita Drill hammer  | 30/06/09 | 60.00%           |               | 391              | ***     | 13               |           |        | 501          | 12.9      |
| Sall pump  | 30/06/09 | 14,40%           |               | 2,949            | 198     |                  |           | 28     | 2,780        | 166       |
| Onga pump  | 30/06/09 | 21,60%           |               | 690              | 13      |                  | -         | 3      | 680          | 10        |
| Hustler bale grab  | 30/06/09 | 14,40%<br>26,00% |               | 2,400<br>995     | 256     | 155              | - 8       | 37     | 7,181<br>965 | 219       |
| Pivoting front mudguards   |          |                  |               |                  |         | 10.0             | -         |        |              |           |

| Name  | Purchase | Depr   | 9    | Cost    | Opening | Purchases | Disposals | Depo     | Accum                                   | Closing |
|---|----------|--------|------|---------|---------|-----------|-----------|----------|---|---------|
| Hane  | date     | Rate   |      | Cook    | WDV     | running.  | o aponer  |          | Depa                                    | WDV     |
|   | Oats     | -      |      | 5       | *       | \$        | \$        | 5        | 5                                       | 5       |
|   |          |        |      |         |         |           |           |          |   |         |
| Tortella Hemmer Flait Mulcher                         | 30/06/09 | 60,00% | DV   | 5,600   |         |           |           |          | 5,600                                   |         |
| Docking cradle  | 50/05/09 | 15.60% |      | 907     | 125     | *         |           | 19       | 802                                     | 100     |
| Stafix M6 electric fence unit.                        | 30/06/09 | 15.00% |      | 354     | 11      |           |           | 2        | 345                                     |         |
| 2000 litre diesel tank & pump                         | 30/06/09 | 10.00% |      | 570     | 9       |           | 10.00     | 1        | 562                                     | )       |
| Grader blade  | 30/08/09 | 25.00% | SL   | 2,409   |         | 7.5       |           | 7.5      | 2,409                                   | 5       |
| Sunboam shearing handpiece                            | 30/09/09 | 10.00% |      | 234     | 3       |           | 1.55      | 0        | 282                                     | 3       |
| Platform  | 90/06/09 | 14.40% |      | 653     | 41      | 7         |           | 6        | 618                                     | 9:      |
| XX350pe Water pump                                    | 30/04/09 | 21.80% |      | 622     | 16      |           |           |          | 609<br>792                              | 77      |
| Pressure tank   | 50/06/05 | 14,40% |      | 869     | 90      |           |           | 13       | 200                                     | 4       |
| Spray boom  | 10/06/09 | 19,20% |      | 992     | 53      | - 5       | 1830      | 10       | 1,829                                   | 315     |
| CDax GT400 spreader                                   | 01/07/09 | 16.00% |      | 2,144   | 375     |           |           | 60<br>46 | 2,013                                   | 130     |
| Redeye REK-16 Standalone mobile security system       | 07/12/16 | 25.00% | DV   | 2,151   | 184     | - 7       |           |          | 100000000000000000000000000000000000000 | 190     |
| 1.1Kw Fump, Tola Road                                 | 24/02/12 | 20,00% |      | 2,565   | 494     |           |           | 99<br>30 | 723                                     | 10      |
| W610 Weigh scale indicator                            | 02/04/12 | 22.00% |      | 880     | 137     | 82        | 270       | 198      | 3,055                                   | 79      |
| 95V19 Water Pump, Tola Road                           | 25/04/13 | 20,00% |      | 1,349   | 383     |           |           | 96       | 1,164                                   | 281     |
| Freezer for Dog Tucker - F&P 609L Chest White         | 29/08/13 | 13.00% |      | 1,651   | 5,706   | - 2       | 1923      | 742      | 8,090                                   | 4,965   |
| Cattle Crush - Cattlemaster Classic                   | 25/03/14 | 13.00% |      | 2,053   | 980     | - 0       |           | 127      | 1,201                                   | 457     |
| Maint Energirer - 63000RS<br>GD 6000 Leadber set      | 07/09/15 | 13.00% | 373  | 1,109   | 651     |           |           | 85       | 543                                     | 56      |
| Portable loading ramp                                 | 10/02/16 | 13.00% | 1000 | 3,350   | 2,112   | - 2       |           | 275      | 1,552                                   | 1,830   |
| 63000RS Electric fence unit                           | 29/02/16 | 13,00% |      | 1,999   | 1,246   | 2         |           | 162      | 915                                     | 1,084   |
| INEX weedwiper  | 29/09/16 | 16,00% |      | 1,995   | 1,221   | -2        |           | 195      | 970                                     | 1,025   |
| INEX Spot sprayer 200 litre, 12 volt, flat deck       | 18/11/16 | 16.00% |      | 991     | 625     | 20        |           | 100      | 466                                     | 52      |
| Lombardini Diesel Motor & Caperi Pump                 | 20/01/17 | 20.00% | DV   | 15,834  | 9,705   |           | 9,705     |          | 7.                                      | 355     |
| Stockman weigh crate - 3 way drafting                 | 10/03/17 | 13,00% |      | 5,995   | 4,340   | - 1       |           | 564      | 2,219                                   | 3,779   |
| Loadbars HD1010 3,000kg                               | 13/04/17 | 15.00% |      | 1,652   | 1,209   |           |           | 157      | 500                                     | 1,053   |
| Weigh scale Indicator (05000                          | 10/08/17 | 25.00% |      | 2,179   | 1,257   | 2         | - 3       | 314      | 1,290                                   | 941     |
| Fieldmaster 230 Gearmower                             | 16/01/18 | 16.00% |      | 8,419   | 6,511   |           |           | 1.042    | 2,950                                   | 5,469   |
| Energiser Mains 35000R MK111                          | 90/05/18 | 13.00% |      | 869     | 748     |           |           | 97       | 218                                     | 653     |
| CDIT 650 spreador                                     | 30/04/19 | 16.00% | DV   | 4,593   | 4,410   |           |           | 706      | 689                                     | 8,704   |
| 4 hay dog kennel                                      | 31/05/19 | 40.00% | 370  | 1,792   | 1,679   | - 2       |           | 669      | 789                                     | 1,000   |
| EID stick reader                                      | 31/05/19 | 25.00% | 0.00 | 1,300   | 1,249   | -         |           | 312      | 567                                     | 93      |
| Energizer - Mains                                     | 01/07/19 | 13.00% | DV   | 1,043   |         | 3,043     | 4         | 136      | 196                                     | 907     |
| Energiser - 12000i                                    | 30/09/19 | 15.00% | DV   | 696     |         | 696       |           | 75       | 75                                      | 620     |
| Lombardini Diesel Motor (previously part of 830084)   | 30/11/19 | 20.00% | DV   | 6,027   | -       | 5,027     |           | 804      | 804                                     | 5,225   |
| Caprari HMUT Pump                                     | 30/11/19 | 20,00% | DV   | 6,383   | - 1     | 6,583     |           | 851      | 851                                     | 5,532   |
| Energizar - Mains 36000R MX III                       | 31/12/19 | 13,00% |      | 956     | - 2     | 956       |           | 72       | 72                                      | 885     |
| 6m Folding spray boom                                 | 31/01/20 | 16.00% | DV   | 3,595   | 92      | 2,595     |           | 208      | 208                                     | 2,387   |
| Single tine ripper/pipe layer                         | 29/02/20 | 13,00% | DV   | 1,195   | 1000    | 1,199     | 0.70      | 65       | 65                                      | 1,130   |
| Travelling Irrigator - Williams GB Magnum 300G (8)    | 12/02/14 | 20.00% | DV   | 9,353   | 2,815   |           |           | 563      | 7,103                                   | 2,290   |
| Effluent Pump - Code Floater 20 hp (R)                | 12/02/14 | 20,00% | DV   | 6,990   | 2,102   |           |           | 420      | 5,308                                   | 1,68    |
| Pontoon - Williams 4 Drum (R)                         | 12/02/14 | 20,00% | DV   | 2,206   | 664     | 4         |           | 133      | 1,675                                   | 59:     |
| Water Pump - Grandfos CR5-12 Vertical Multi-Stage (R) | 12/02/14 | 20.00% | DV   | 3,995   | 901     | 2         |           | 180      | 2,274                                   | 72      |
| Pressure Tank - FLE-C910V 10 har (8)                  | 12/02/14 | 8,00%  | DV   | 1,150   | 733     | (2)       | (5)       | 59       | 475                                     | 673     |
| Teet Sprayer (R)                                      | 27/03/14 | 30.00% | DV   | 2,428   | 368     | -         |           | 110      | 2,171                                   | 25      |
| Milking Plant (R)                                     | 20/03/14 | 16,00% | DV   | 95,620  | 37,059  |           |           | 5,929    | 62,490                                  | 31,13   |
| Cooling Plant (Dairy) (R)                             | 20/03/14 | 16.00% | DV   | 26,926  | 10,659  | +         |           | 1,705    | 17,973                                  | 8,95    |
| Wash Down Unit (Dainy) (R)                            | 20/03/14 | 20.00% | DV   | 13,845  | 4,233   | -         |           | 847      | 10,459                                  | 8,38    |
| Water Heater (Dairy) (R)                              | 20/03/14 | 16.00% | DV   | 9,153   | 3,624   | (2)       | 100       | 580      | 6,109                                   | 3,04    |
| Pump - Roodwash Grundfos Seg. Grieder                 | 80/06/14 | 20.00% | DV   | 1,615   | 1,100   |           |           | 233      | 2,683                                   | 93      |
| Total Plant and Equipment                             |          |        | -    | 339,626 | 113,300 | 18,894    | 9,705     | 19,443   | 219,745                                 | 109,04  |
| Plant & Equipment - Papakaings                        |          |        |      |         |         |           |           |          |   |         |
| CCTV security camera installation                     | 21/11/19 | 13.50% | SL   | 6,925   | 7.4     | 6,125     |           | 569      | 568                                     | 5,75    |
| Total Plant & Equipment - Papakainga                  |          |        | -    | 6,325   |         | 6,325     | -         | 569      | 569                                     | 5,75    |

| SCHEDULE OF FIXED ASSETS AND I        | DEPRECIATION | È      |     |            |           |            |           |          |           |            |
|---------------------------------------|--------------|--------|-----|------------|-----------|------------|-----------|----------|-----------|------------|
| FOR THE YEAR ENDED 30 JUNE 202        | 20           |        |     |            |           |            |           |          |           |            |
| Name                                  | Purchase     | Dep    |     | Cost       | Opening   | Purchases  | Disposals | Depn     | Accum     | Closing    |
|                                       | date         | Rate   |     |            | WDV       |            |           |          | Depn      | WDV        |
|                                       |              |        |     | 3          | \$        | \$         | \$        | \$       | \$        | \$         |
| Office Furniture and Equipment        |              |        |     |            |           |            |           |          |           |            |
| hermabind GBC 2000 XT                 | 10/06/09     | 22.00% | DV  | 350        | 0.7       | 0.00       | 50        | 17.      | 350       |            |
| Drafes [x3]                           | 50/06/09     | 15.00% | DV  | 354        |           | 9 12       | - 8       | 1        | 250       | 9          |
| lesks (x2)                            | 30/06/09     | 12,00% | DV  | 360        | 18        |            |           | 2        | 345       | 1          |
| olding table                          | 10/05/09     | 14,40% | DV  | 302        | 33        | 9          | - 20      | 2        | 291       | 1          |
| helves - long movesble                | 30/05/09     | 0.00%  | by  | 247        |           | (2)        | 2.5       | -        | 247       |            |
| faxim filing cabinets                 | 30/06/09     | 14,40% | DV  | 326        | 26        |            | 7.0       | 4        | 904       | 2          |
| inder                                 | 01/04/10     | 30.00% | DV  | 299        | 11        | 9          | - 60      | 3        | 291       |            |
| aptop - Apple Macbook Pro Setina 13"  | 01/05/14     | 50.00% | DVC | 2,434      | 70        |            | 70        | 4        | 700       |            |
| enovo ThinkPad Business Notebook      | 29/06/16     | 50,00% | DV. | 1,978      | 258       | 9          | - 43      | 119      | 1,859     | 13         |
| Vebsite                               | 25/10/16     | 40,00% | 54  | 1,250      |           |            | 27        |          | 1,250     |            |
| enovo ThinkPed ES60 Business Notebook | 20/01/17     | 50.00% | OV  | 2,941      | 440       |            | 2.0       | 220      | 2,121     | - 22       |
| P Probook 450 G6 Business Laptop      | 27/09/19     | 50.00% | DV  | 1,643      |           | 1,643      |           | 684      | 604       | 95         |
| otal Office Furniture and Equipment   |              |        |     | 11,884     | 820       | 1,643      | 70        | 1,035    | 8,092     | 1,35       |
|                                       |              |        |     | Remotes    |           | (Cocentro) | 00000     | -1003000 | 70000     | 0          |
| Tatal                                 |              |        |     | 18,509,081 | 5,929,233 | 10,538,890 | 15,284    | 204,308  | 2,225,566 | 16,248,624 |

Loss on disposals 7,157
Total Depreciation and loss on disposals 211,465

#### 1. REPORTING ENTITY

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust is a trust formed under a Trust order dated 2 July 1990, pursuant to Section 438 (5) of the Maori Affairs Act 1953. The Trust Order was reviewed on 6 August 1996 in accordance with the requirements of the Te Ture Whenua Act 1993.

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust is a large-scale land administration trust operating for the long-term benefit of over 3,000 shareholders.

The special purpose financial report was authorised for issue in accordance with a resolution of trustees dated 18 December 2020.

#### 2. STATEMENT OF ACCOUNTING POLICIES

### (a) Basis Of Preparation

The financial statements have been prepared in accordance with "A Special Purpose Financial Reporting for use by For-Profit Entities" (The Framework) published by the Chartered Accountants Australia and New Zealand. It is considered by the Trustees to be an appropriate framework on which to prepare the Trust's financial statements for the year ended 30 June 2020.

These Special Purpose Financial Statements have been prepared for:

- the entity's owners
- internal management purposes only

### (b) Historical Cost

These financial statements have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

### (c) Cost of Forest

Cost comprises direct expenses incurred in replanting and tending the forest up until harvest.

### (d) Debtors

Debtors are valued at anticipated net realisable value.

### (e) Depreciation

Depreciation is calculated using rates permitted under the Income Tax Act 2007 and detailed in the Schedule of Fixed Assets.

Papakianga Fixed Assets are depreciated for financial reporting purposes however because they are residential dwelling related, the accounting expense is not claimable for tax purposes.

### 2. STATEMENT OF ACCOUNTING POLICIES (continued)

This statement must be read in conjunction with the Independent Auditors Report.

#### (f) Financial Instruments

Financial Instruments are stated at the lower of cost, amortised cost or fair value.

Financial assets are recorded at Amortised Cost where it is held to earn contractual cash flows of principal and interest on specified future dates.

Shares in other entities (included under Investments) are valued at Fair Value using prices derived from readily obtainable and reliable sources.

Investment income is recognised in the Statement of Financial Performance when received.

### (g) Grants received in advance and recognition as income

The Trust has received grants towards the construction of Papakainga housing. The Trust has adopted the following accounting treatment in accordance with NZ IAS -20 Accounting for Government Grants and Disclosure of Government Assistance.

The grants are recorded as a liablity which reduces over time in accordance with the following income recognition policy for grants:

- (i) Grants received in respect of operating expenditure are recognised as income when the relevant grant conditions have been met.
- (ii) Grants received in respect of capital projects are recognised as income over the lifetime of the fixed asset, in amounts equivalent to the depreciation expense each year on the Fixed Assets paid for from the grants.

#### (h) Goods and Services Tax (GST)

The Financial Statements have been prepared on a GST exclusive basis except for Debtors and Creditors which are shown GST inclusive. The previous years' comparatives have been prepared prepared on a GST inclusive basis except for fixed assets which are shown GST exclusive. Where GST is not recoverable it is recognised as part of the asset cost or expensed as appropriate.

## (i) Impairment of non-financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the company intends to use to the end of its useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the company intends to use to the end of its useful life, are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life, or assets damaged or idle at balance date, are reviewed to determine if any indicators of impairment exist. If indicators exist, the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss in profit or loss for that period.

#### 2. STATEMENT OF ACCOUNTING POLICIES (continued)

#### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 JUNE 2020

#### (i) Income Tax

Income tax payable has been accounted for using the taxes payable method. Income tax is calculated on the profit disclosed by the Statement of Financial Performance less permanent differences. The Trust does not have any timing differences which give rise to either deferred tax or a tax asset.

### (k) Investment in Joint Venture

The investment in the Rangihamama Dairy Limited Partnership joint venture is recognised using the equity method. The Trust's share of the Joint Venture's net profit or loss for the year is recognised in the Trust's Statement of Financial Performance.

The Trust's share of any other equity movement of the joint venture is recognised in the Trust's Statement of Movements in Equity.

### (I) Leases - Operating

Leases under which all the risks and benefits of ownership are effectively retained by the lessor are classified as operating leases. Operating lease payments are charged to expenses over the period in which they are incurred.

#### (m) Livestock

#### - Herd Scheme

Livestock is measured at Herd Scheme (National average market) values as issued by the Inland Revenue Department, as a proxy for fair value less cost to sell. Holding gains and losses are recognised in the livestock revaluation reserve. If the revaluation reserve has a deficit for a unit or group of livestock, that deficit is recognised in profit or loss in the period that it arises.

### - National Standard Cost

Livestock denoted by (NSC) is measured at national average production costs as issued by the Inland Revenue as a proxy for cost of production. Movement in the valuation of livestock is recorded in profit or loss in the year incurred.

### (n) Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses (where applicable), except for Land which is stated at fair value.

Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Land is valued every 3 years in accordance with the rating valuation issued by Quotable Value.

The latest valuations dated 1 September 2019 by Quotable Valuation, value the Land and Improvements at a total of \$12,387,000 being \$7,434,000 for the Omapere farm and \$4,953,000 for the Rangihamama farm.

### 2. STATEMENT OF ACCOUNTING POLICIES (continued)

### (o) Changes in Accounting Policies

### (i) Change to Accounting Policy for Grants to be amortised

The Trust obtained Grant funding from Te Puni Kokiri during the financial years from 2016 - 2020 to construct Papakianga housing.

With the completion of the majority of the current stage of the Papakainga housing development, the Trust has reconsidered their accounting policy on how to account for the project.

Given the value of the asset being created, there is an expectation from beneficiaries of the Trust, grant funders and the wider community that the cost of the new asset will be disclosed in the Financial Statements.

Effective from 1 July 2019 the Trust has changed its Accounting Policy for Grants Received in Advance to that stated in Note 2. (g) above.

Previously the Trust offset Grants Received in Advance against Capital WIP, with the result that no Fixed Asset value would have remained to be capitalised at the completion of the project.

The change in Accounting Policy for Grants Received in Advance resulted in the following restatements to the Comparative Figures for the year ended 30 June 2019:

|                                 | Previously<br>disclosed | Effect of<br>change in<br>policy | Now<br>disclosed<br>2019 |
|---------------------------------|-------------------------|----------------------------------|--------------------------|
|                                 | \$                      | \$                               | \$                       |
| Decrease in Current Liabilities |                         |                                  |                          |
| Grants Received in Advance      | 231,138                 | (231,138)                        | -                        |
| Increase in Term Liabilities    |                         |                                  |                          |
| Grants to be amortised          |                         | 3,083,712                        | 3,083,712                |
| Increase in Current Assets      |                         |                                  |                          |
| Capital Work in Progress        | 50,315                  | 2,852,574                        | 2,902,889                |

There was no effect upon prior years reported annual Net Surpluses or Accumulated Income.

### (ii) Change to Accounting Policy for Property, Plant & Equipment

The policy in respect of Property, Plant & Equipment has changed during the year to permit the Trust to recognise revaluations on land rather than at cost. The change provides reliable, relevant information to shareholders by recognising the most significant asset held by the Trust at fair value.

The change in policy has impacted the special purpose financial report by increasing Property, Plant & Equipment by \$6,094,490 and increasing Corpus (the Trust's equity) by \$6,094,490.

### NOTES TO THE FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 JUNE 2020

# 2. STATEMENT OF ACCOUNTING POLICIES (continued)

### (o) Changes in Accounting Policies (Continued)

### (iii) No other changes to Accounting Policies

There have been no other significant changes in accounting policies. All other policies have been applied on a basis consistent with those used in previous years.

### GENERAL NOTES

### (a) Capital Expenditure

At balance date the Trust had \$157,382 (2019: \$994,558) of capital commitments for expenditure relating to the Papakainga project.

### (b) Comparative Figures

The comparative figures in the Financial Statements for last year relate to a 12 month period.

# (c) Contingent Liabilities

There are no known contingent liabilities at balance date.

| 4. | CORPUS                                    | <b>2020</b><br>\$ | <b>2019</b><br>\$ |
|----|---|-------------------|-------------------|
|    | Opening Balance                           | 3,447,408         | 3,550,940         |
|    | ADD                                       |                   |                   |
|    | Land revaluation - Refer Note 2. (o) (ii) | 6,094,490         |                   |
|    | Non Taxable Livestock Revaluation         |                   | 12,309            |
|    | Share revaluation                         | 1,096             | *                 |
|    |   | 6,095,586         | 12,309            |
|    | LESS                                      |                   |                   |
|    | Non Taxable Livestock Devaluation         | 13,566            | 170               |
|    | Share of Rangihamama Dairy Limited        |                   |                   |
|    | Partnership other movements in equity     | 37,834            | 115,403           |
|    | Share devaluation                         | 8.53              | 438               |
|    |   | 51,400            | 115,841           |
|    | CLOSING BALANCE                           | 9,491,594         | 3,447,408         |

# 5. TRUSTEE ACCUMULATED INCOME ACCOUNT

|  | <b>2020</b><br>\$ | <b>2019</b><br>\$ |
|--|-------------------|-------------------|
| Opening Balance                          | 1,823,848         | 1,964,055         |
| (Deficit)/Surplus after tax for the year | (59,267)          | (72,739)          |
| LESS                                     |                   |                   |
| Non deductible Expenses                  | 8,405             | 6,632             |
| Imputation Credits converted to a loss   | 15                | 200               |
| Koha                                     | 6,600             | 9,636             |
| Scholarships                             |                   | 51,000            |
| Discretionary Fund                       |                   | 200               |
|  | 15,020            | 67,468            |
| CLOSING BALANCE                          | 1,749,561         | 1,823,848         |

# 6. CAPITAL WORK IN PROGRESS

Movements during the year in respect of the Capital Work in Progress on construction of the Papakainga project were as follows:

| \$        | \$   |
|-----------|--|
|           | Restated   |
| 2,902,889 | 2,164,445  |
| 1,434,647 | 738,444  |
| 4,337,536 | 2,902,889  |
|           |  |
| 1,783,566 |  |
| 2,540,435 | 3-   |
| 6,325     |  |
| 4,330,325 |  |
| 7,211     | 2,902,889  |
|           | 1,434,647<br>4,337,536<br>1,783,566<br>2,540,435<br>6,325<br>4,330,325 |

# NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2020

### SHARE OF RANGIHAMAMA DAIRY LIMITED PARTNERSHIP

The movements in the Trust's share of the investment in the Rangihamama Dairy Limited Partnership during the year are as follows:

| 17736 - 197                                 | <b>2020</b><br>\$ | 2019<br>\$ |
|---|-------------------|------------|
| Opening balance                             | 317,274           | 344,992    |
| Trust's 50% share of Limited Partnership's: |                   |            |
| Net operating profit/( loss)                | 203,972           | 87,685     |
| Other movements in equity                   | (37,834)          | (115,403)  |
| Net movements for the year                  | 166,138           | (27,718)   |
| Closing balance                             | 483,412           | 317,274    |
|   |                   |            |

The Limited Partnership made operating profits for the past 4 years ended 31 May 2017 - 2020. It is budgeted to also make an opertating surplus for the year ending 31 May 2021. Offsetting this has been the write down in value of shares held in Fonterra which account for virtually all of the other movements in equity.

### 8. FINANCIAL INSTRUMENTS

8.

In addition to the equity investment in the Rangihamama Dairy Limited Partnership detailed in Note 7 above, at balance date the Trust held the following Financial Instruments:

| 2020  | Amortised<br>cost | Fair<br>Value |
|---|-------------------|---------------|
|   | \$                | \$            |
| Included in Current Assets:                           |                   |               |
| Bank of New Zealand - Call deposits                   | 352,775           |               |
| Debtors   | 120,157           |               |
| Included in Investments:                              |                   |               |
| Shares - Ballance Agri-Nutrients Co-operative Limited |                   | 80,190        |
| Shares - Silver Fern Farms Limited                    |                   | 2,850         |
| 2019  |                   |               |
| Included in Current Assets:                           |                   |               |
| Bank of New Zealand - Call deposits                   | 11,758            |               |
| Debtors   | 191,510           |               |
| Included in Investments:                              |                   |               |
| Shares - Ballance Agri-Nutrients Co-operative Limited |                   | 76,845        |
| Shares - Silver Fern Farms Limited                    |                   | 1,754         |
| FINANCIAL INSTRUMENTS (Continued)                     |                   |               |

The fair value of the Ballance Agri-Nutrients Co-operative Limited shares is taken from the annual Shareholding Summary statement issued by the Co-operative. The value represents the amount that each share would be redeemed for, under the terms of the Co-operative's constitution, should the Trust cease farming.

The fair value of the Silver Fern Farms Limited shares is based on the published financial data as per the NZ Unlisted Securities Exchange website www.usx.co.nz.

#### COST OF FOREST

The Trust completed the replant of all areas harvested of the first forest rotation.

Operations during the last year were limited to the culling of goats to protect the young seedlings.

|   | 2020<br>\$ | 2019<br>\$ |
|---|------------|------------|
| Opening cost of forest                    | 287,919    | 285,882    |
| Current year costs<br>Weed & Pest control | 2,160      | 2,037      |
| Total costs for the year                  | 2,160      | 2,037      |
| Closing cost of forest                    | 290,079    | 287,919    |

# **Emissions Trading Scheme (ETS)**

During the year ended 30 June 2013, the Trust was allocated, from the Crown, 15,660

New Zealand Units in the Emissions Trading Scheme in respect of 237 hectares of pre-1990 forest land. At balance date, the market value per unit was \$31.90 (2019: \$23.15), meaning the total market value of the units held by the Trust was \$499,554 (2019: \$362,529).

The Trust owns 46 hectares of post 1989 forest land. The Trust has chosen to not enter its post 1989 Forest into the Emissions Trading Scheme.

### 10. GRANTS TO BE AMORTISED

Movements during the year in respect of Grants to be amortised for the Papakainga project were as follows:

|  | <b>2020</b><br>\$ | 2019<br>\$<br>Restated |
|--|-------------------|------------------------|
| Opening balance                              | 3,083,712         | 2,313,590              |
| Plus   |                   |                        |
| Grants received from Te Puni Kokiri          | 1,235,237         | 770,122                |
| Less   |                   |                        |
| Grants recognised as income                  | (58,703)          | ۹                      |
| Grants yet to be amortised - Closing balance | 4,260,246         | 3,083,712              |

The grants are being amortised (recognised as income) over the estimated useful life of the Papakainga Fixed Assets.

### 11. BANK OF NEW ZEALAND - FINANCE FACILITIES

### Overdraft Facility

The Overdraft Facility with the Bank of New Zealand at balance date had a limit of \$300,000. The interest rate on the facility at balance date was 8.90% up to \$300,000 and 19.90% thereafter. The facility is secured over the livestock, plant and equipment owned by the Trust.

| Term Loan | ١ |
|-----------|---|

|          | Repayment due | Interest<br>rate | <b>2020</b><br>\$ | 2019<br>\$ |
|----------|---------------|------------------|-------------------|------------|
| Loan -04 | 20 June 2023  | 4.26%            | 2,468,622         | 2,191,264  |
| Loan -05 | 4 March 2025  | 4.26%            | 265,000           | (5)        |
|          |               |                  | 2,468,622         | 2,191,264  |

The loans are secured by a Perfected Security Interest in all present and after acquired property of the Trust, excluding land, buildings and infrastructure improvements. The loans are interest only. The Trust also has a credit card facility with a limit of \$5,000.

The Trust has guaranteed the repayment of loans and interest of up to \$1,100,000 made by the Bank of New Zealand, to the Rangihamama Dairy Limited Partnership - refer to Note 12.

#### 12. MAORI TRUSTEE SHARE LOAN

On 8 November 2012, the Trust accepted an interest free loan from the Maori Trustee, known as the Conversion Fund Presumed Advances, in exchange for the shares it held valued over \$1,000.

The Trust has recognised the full extent of the loan by reducing the Trust's equity by an equivalent amount.

After loan repayments are made, the Maori Trustee will apply to the Maori Land Court to cancel shares which they own in proportion to the amount repaid.

Until that time, the Maori Trustee stands as an owner and has the same powers and rights as all other owners.

|                               |          | 2020<br>Number of<br>shares held by<br>Maori Trustee | 2019     | 2019<br>Number of<br>shares held by<br>Maori Trustee |
|-------------------------------|----------|--|----------|--|
|                               | \$       |  | \$       |  |
| Opening balance               | 255,955  | 627,014  | 305,955  | 729,468  |
| Less repayment                | (50,000) | F.   | (50,000) | 100000000000000000000000000000000000000              |
| Less shares cancelled 23/4/19 |          | *  |          | (102,455)  |
| Balance as at 30 June 2020    | 205,955  | 627,014  | 255,955  | 627,014  |

Application has been made by the Maori Trustee to reduce their shareholding to 524,559 shares following the loan repayment on 28/6/19 however the minutes of the hearing, set down for 7/11/19, have yet to be received from the Maori Land Court.

After the annual loan repayment on 30 June 2020, the Maori Trustee will apply to the Maori Land Court to reduce the Maori Trustee shareholding to 422,104 shares, which equates to the value of the loan balance owing at year end.

After that cancellation is ratified by the Maori Land Court, the Maori Trustee's proportion of shares held will be reduced to 29.45% of the total remaining shares.

### 13. TRUSTEE TRANSACTIONS

During the year the Trustees received the following remuneration for attendance at meetings to conduct the Trust's business and reimbursement for costs.

|                          | Number     | Meeting |        | 2020   |
|--------------------------|------------|---------|--------|--------|
|                          | of trustee | Fees    | Travel | Total  |
|                          | meetings   | year    |        |        |
| Trustee Name             | attended   | \$      | \$     | \$     |
| C Bermingham-Brown       | 10         | 4,000   | 12     | 4,000  |
| B Cutforth (independent) | 10         | 4,000   | 38     | 4,000  |
| TT Robust (Chairman)     | 10         | 4,500   | 22     | 4,500  |
| R Witana                 | 7          | 4,000   | 1,981  | 5,981  |
|                          |            | 16,500  | 1,981  | 18,481 |
|                          |            |         |        | 2019   |
|                          |            | Meeting | Travel | Total  |
|                          |            | Fees    |        |        |
| Trustee Name             |            | \$      | \$     | \$     |
| C Bermingham-Brown       | 9          | 4,000   | - 2    | 4,000  |
| B Cutforth (independent) | 9          | 4,000   |        | 4,000  |
| TT Robust                | 8          | 4,025   |        | 4,025  |
| R Tau                    | 5          | 3,977   | (4)    | 3,977  |
| T Wihongi                | 4          | 3,792   | -      | 3,792  |
| R Witana                 | 4          | 4,067   |        | 4,067  |
|                          |            | 23,860  | 9.7    | 23,860 |

In addition, during the 2020 year R Witana was paid allowances totalling \$1,075 to meet administration and communication costs in connection with her role representing the Trust in dealing with the Kaikohe township's water emergency in Autumn 2020.

During the year, in their capacity as shareholders or beneficiaries of the Trust, Rachel Witana received a \$30 New World voucher (2019: Taoko Wihongi \$60 and Rachel Witana \$30). This was in accordance with the policy applicable to any shareholders or beneficiaries who attend the Annual General Meeting and/or the Special General Meeting.

#### 14. RELATED PARTY TRANSACTIONS

#### (a) Rangihamama Dairy Limited Partnership

During the 2014 year, the Trust entered into a Limited Partnership with Te Tumu Paeroa to operate a dairy farming business on a large part of the Rangihamama farm. As part of that agreement, the Trust entered into an operating lease on 20 March 2014, to lease 278 hectares of the Rangihamama farm to the Limited Partnership, of which the Trust has a 50% share. The lease is for a period of 5 years ending on 19 March 2019, with 2 rights of renewal for further terms of 2 years each.

As at 31 May 2020, the Limited Partnerships latest balance date, the Trust's share of the net assets of the Limited Partnership was \$483,412 (2019: \$317,274).

The following material transactions have taken place during the year with the Limited Partnership:

(i) The Trust provided the following goods and services to the Limited Partnership:

|   | <b>2020</b><br>\$ | 2019<br>\$ |
|---|-------------------|------------|
| Operating lease of the Rangihamama dairy farm | 195,000           | 195,000    |
| Lease of additional land for maize growing    | 10,000            | 10,000     |

- (ii) The Trust has an operating lease with the Limited Partnership as noted above.
- (iii) At balance date the Limited Partnership owed the Trust \$Nil (2019: \$15,750).
- (iv) At balance date the Trust owed the Limited Partnership \$Nil (2019: \$9,801).
- (v) The Trust has guaranteed the repayment of loans and interest of up to \$1,100,000 made, by the Bank of New Zealand, to the Limited Partnership.

### (b) Alpha Construction Limited

### (i) Papakainga project

The Trust contracted Alpha Construction Limited (Alpha) to complete the building of the 8 houses for the Papakainga Project.

Alpha is owned by Brian and Lesa Cutforth. Brian is a nephew of Bruce Cutforth, a trustee.

Alpha was recommended by the independent project management company, AECOM New Zealand Limited, who was responsible for the oversight of the project.

The contract was entered into on normal commercial terms.

During the year the Trust paid Alpha \$941,127 (2019: \$78,234) in respect of the contract for the Papakainga houses.

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

# 14. RELATED PARTY TRANSACTIONS (Continued)

# (b) Alpha Construction Limited (Continued)

(ii) Refurbishment of house at 155 Rangihamama Road During the year Alpha also carried out work on the refurbishment of the house at 155 Rangihamama Road, at a cost of \$126,824.

#### INCOME TAX

The Trust had no income tax expense for 2020 (2019 \$Nil) due to the availability of tax losses.

The Trust has remaining tax losses of \$401,497 (2019: \$326,043) available to offset against future taxable income.

### IMPACT OF COVID-19

The COVID-19 outbreak (also known as 2019 Novel Coronavirus infection or Coronavirus) poses a serious global public health threat and has had a major impact on the movement of people and god throughout the world and governments have instituted restrictions on individuals and businesses across the world. The extent and duration to which Coronavirus will continue to disrupt and depres economic activity remains to be seen.

The main possible effects that we have identified on the Trust as a result of the COVID-19 pandemi - Access of beef products to world markets. Export of beef products from New Zealand to overseas markets, although initially constrained, are now flowing at close to normal levels and are expected continue unabated.

Impact on demand for prime cuts of beef due to severe and ongoing disruption to the food service
industry caused by 'lock down' restrictions on restaurants and air travel. The value for livestock sale
prices per kilogram have been budgeted conservatively to compensate.

While it is difficult to determine the full effect of the COVID 19 Pandemic, the Trust continues to operate and the Trustees believe that they have the ability to manage quite significant fluctuations trading conditions with a strong balance sheet and a conservatively budgeted cash surplus for the coming year. The Trustees have therefore assessed there is no going concern impact on the Trust a at the date of these financial statements.



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### INDEPENDENT ACCOUNTANT/AUDITOR'S REPORT

To the Trustees of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust

Report on the Assurance Engagement - Independent Auditors Report relating to Financial Position, the Financial performance and Changes in Equity of the entity.

We have audited the compliance of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust with the Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand, for the year ended 30 June 2020.

## Respective Responsibilities

The Trustees are responsible for compliance with the Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand..

Our responsibility is to express an opinion on Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust's compliance with the Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand., in all material respects. Our engagement has been conducted in accordance with SAE 3100 to provide reasonable assurance that Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust has complied with the Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand. Our procedures included n/a. These procedures have been undertaken to form an opinion as to whether Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust has complied, in all material respects, with the Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand, for the year ended 30 June 2020.

### Our Independence and Quality Control

We have complied with the relevant ethical requirements of Professional and Ethical Standard 1 (Amended) relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with the Professional and Ethical Standard 3 (Amended) Adele M Maraki C.A. maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

# Use of Report

This report has been prepared for the Trustees of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust in accordance with the Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the Trustees of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust, or for any purpose other than that for which it was prepared.

### Inherent Limitations

It is possible that fraud, error or non-compliance may occur and not be detected. As the procedures performed for this engagement are not performed continuously throughout the year and the procedures performed in respect of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust's compliance with Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand, are undertaken on a test basis, our assurance engagement cannot be relied on to detect all instances where Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust may not have complied with Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand.. The opinion expressed in this report has been formed on the above basis.

# Relationships with or interests in Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust

Other than in our capacity as auditor, we have no relationship with, or interests in, Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust.

# Opinion

In our opinion, Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust has/have complied, in all material respects, with the Special Purpose Framework for Use by For-Profit Entitie (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand, for the year ended 30 June 2020.

Adele M Maraki C.A.

19 February 2021

Northland

# SPECIAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDING 30 JUNE 2021

# OMAPERE TARAIRE E & RANGIHAMAMA X3A AHU WHENUA TRUST

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### CLIENT DIRECTORY

# FOR THE YEAR ENDED 30 JUNE 2021

Trustees Te Tuhi Robust (Resigned 4 August 2021)

Colleen Bermingham-Brown

Bruce Cutforth (Interim Chairperson)

Rachel Witana

Address P O Box 604

KAIKOHE

P (09) 405 3551 F (09) 405 3554

Accountant John Parmenter

Northland Corporate Accounting Limited

5 Alderton Drive Kerikeri 0230

P (09) 407 7446

Independent Auditor Adele M Maraki

Chartered Accountant

PO Box 282 Kaikohe 0440

P (09) 401 0198

Bank Bank of New Zealand

Corner Bank Street & Rust Avenue

Whangarei

Solicitor

Regent Law 2016 Limited 198 Bank Street, Regent

PO Box 204 Whangarei 0112

P (09) 430 0509 F (09) 401 0487

# CATTLE PRODUCTION STATEMENT - OMAPERE FOR THE YEAR ENDED 30 JUNE 2021

| 2021<br>Qty Avg \$   | 2020<br>Qty Avg \$                            |
|--|---|
|  |   |
|  |   |
| TRADING STATEMENT  |   |
| SALES  |   |
| Cows   | - 1 875 875                                   |
|  | ,503  |
| Bulls & Steers R2YR & Older 814 1,478 1,203,   | [10:17 1 - 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| 그 아이네 아내는 아이를 가게 하다 하는 것이 가지 않았다. 그 아이들은 그 아 | ,536 7 1,610 11,270                           |
| Breeding Bulls -   | - 2 2,058 4,116                               |
| 947 1,402,   | ,103 840 1,295,771                            |
| PURCHASES  |   |
| Bulls & Steers R1YR 864 548 473,   |   |
| Bulls & Steers R2YR & Older 107 992 106,   | ,150 86 824 70,900                            |
| 971 579,   | ,352 886 494,250                              |
| Cash Surplus To Statement Of Financial   |   |
| Performance 822,   | ,752 801,521                                  |
| SCHEDULE OF LIVESTOCK ON HAND AT TAX VALUES  |   |
| CLOSING STOCK  |   |
| Beef Heifers - R2 Year (NSC) 3 821 2,  | ,464 4 821 3,286                              |
| Beef Steers & Bulls - R1 Year (NSC) 883 545 480,   | ,802 804 528 424,898                          |
| Beef Steers & Bulls - R2 Year (NSC) 736 783 575,   | ,964 825 821 677,672                          |
| Beef Steers & Bulls - R3 Year (NSC) 1,048 132,   | ,000 93 1,071 99,630                          |
| 1,748 1,191,   | ,231 1,726 1,205,485                          |
| OPENING STOCK 1,205,485  | 1,285,224                                     |
| NON-TAXABLE (DEDUCTIBLE)   |   |
| HERD ADJUSTMENT  | (1,444)                                       |
| Taxable Increase/(Decrease) To Statement of  | 1,283,780                                     |
| 2000 BB 183 BB 1 | .254) (78,295)                                |

| CATTLE PRODUCTION STATE        | MENT - OMAPERE |       |  |
|--------------------------------|----------------|-------|--|
| FOR THE YEAR ENDED 30 JUNE 202 | 1              |       |  |
|                                | 2021           | 2020  |  |
|                                | Qty            | Qty   |  |
| NUMBERS RECONCILATION          |                |       |  |
| Opening Numbers                | 1,726          | 1,729 |  |
| Purchases                      | 971            | 886   |  |
| Natural Increase               |                | *     |  |
| Sales                          | (947)          | (840) |  |
| Deaths and Missing             | (2)            | (49)  |  |
| Closing Numbers                | 1,748          | 1,726 |  |

# SHEEP PRODUCTION STATEMENT - OMAPERE FOR THE YEAR ENDED 30 JUNE 2021

|  | Qty        | Avg   | 2021<br>\$  | Qty   | Avg      | 2020<br>\$ |
|--|------------|-------|-------------|-------|----------|------------|
|  | Qty        | AVS   | ,           | Qty   | Avg      | ,          |
| TRADING STATEMENT                                      |            |       |             |       |          |            |
| SALES  |            |       |             |       |          |            |
| Ewes   | 7.5        |       |             | 328   | 161      | 52,751     |
| Hoggets  | 29         | 131   | 3,798       | 18    | 149      | 2,685      |
| Lambs  | 53         |       |             | 455   | 149      | 67,863     |
| Rams   | 3          | 131   | 393         | -     |          | E2277-F137 |
| Wool   | 7-1-1-2    | · ·   | <del></del> | -     | -        | 2,471      |
| •  | 32         | _     | 4,191       | 801   |          | 125,770    |
| Cash Surplus To Statement Of Financial Performance     |            | -     | 4,191       |       |          | 125,770    |
| SCHEDULE OF LIVESTOCK ON HAND AT TAX VALUES            |            |       |             |       |          |            |
| CLOSING STOCK  |            |       |             |       |          |            |
| Wethers & Rams - Hoggets (NSC)                         | 20         |       |             | 42    | 37       | 1,537      |
| Wethers MA (NSC)                                       | 8          | 64    | 508         | *     |          | -          |
| Rams - Breeding  |            | -     | <u> </u>    | 4_    | 340 _    | 1,360      |
|  | 8          |       | 508         | 46    |          | 2,897      |
| OPENING STOCK  |            | 2,897 |             |       | 71,355   |            |
| NON-TAXABLE (DEDUCTIBLE)                               |            |       |             |       |          |            |
| HERD ADJUSTMENT  | <u>[</u> = | (68)  |             | -     | (12,122) |            |
|  |            | 8.    | 2,829       |       | 82       | 59,233     |
| Taxable Decrease To Statement of Financial Performance |            | -     | (2,321)     |       | -        | (56,336)   |
| NUMBERS RECONCILATION                                  |            |       |             |       |          |            |
| Opening Numbers  | 46         |       |             | 389   |          |            |
| Natural Increase                                       | 7.         |       |             | 497   |          |            |
| Sales  | (32)       |       |             | (801) |          |            |
| Deaths and Missing                                     | (6)        |       |             | (39)  |          |            |
| Closing Numbers  | 8          |       |             | 46    |          |            |

# STATEMENT OF FINANCIAL PERFORMANCE - OMAPERE FOR THE YEAR ENDED 30 JUNE 2021

|                           |               |         | 2021    | 2020    |
|---------------------------|---------------|---------|---------|---------|
|                           |               |         | \$      | \$      |
|                           |               |         | 150     |         |
| OMAPERE                   |               |         |         |         |
| INCOME                    |               |         |         |         |
| Cash Surplus from Cattle  |               |         | 822,752 | 801,521 |
| Cash Surplus from Sheep   |               |         | 4,191   | 125,770 |
| Maize growing land lease  |               |         | 10,000  | 10,000  |
| Rebates                   |               |         | 13,096  | 12,421  |
| Rent                      |               |         | 13,320  | 14,040  |
| Sundry Income             |               |         | 2,208   | 2,952   |
| Surely meanic             |               | 5       | 2,200   |         |
| GROSS MARGIN              |               |         | 865,567 | 966,705 |
| LESS CASH EXPENSES        |               |         |         |         |
| FARM WORKING              |               |         |         |         |
| Animal Health             | 6,525         |         |         | 9,637   |
| Cropping Expenses         | 25,283        |         |         | 11,200  |
| Dog Expenses              | 6,671         |         |         | 7,246   |
| Electricity               | 10,280        |         |         | 9,109   |
| Feed & Supplements        | 921           |         |         | 32,647  |
| Fertiliser & Lime         | 79,382        |         |         | 151,782 |
| Fertiliser Application    | 12,801        |         |         | 37,463  |
| Freight - Stock           | 24,536        |         |         | 17,634  |
| Health & Safety           |               |         |         | 908     |
| Pasture Renovation        | 32,306        |         |         | 20,447  |
| Protective Clothing       | 553           |         |         | 622     |
| Shearing                  | 128           |         |         | 174     |
| Wages                     | 237,137       |         |         | 246,308 |
| Weed and Pest Control     | 30,364        |         |         | 38,578  |
|                           | (a)           | 466,887 |         | 583,754 |
| REPAIRS AND MAINTENANCE   |               |         |         |         |
| Buildings                 | 230           |         |         | 2,573   |
| Dwelling - Employee       | 4,214         |         |         | 1,581   |
| Fences - New Cattle Yards | 10 Ave. 35    |         |         | 3,164   |
| Fences                    | 4,925         |         |         | 19,382  |
| Land clearing             | 2 the (1) (1) |         |         | 59,672  |
| Plant and Equipment       | 9,465         |         |         | 8,850   |
| Races and roading         | 9,560         |         |         | 5,605   |
| Water Supply              | 10,336        |         |         | 8,669   |
|                           |               | 38,730  |         | 109,496 |

# STATEMENT OF FINANCIAL PERFORMANCE - OMAPERE FOR THE YEAR ENDED 30 JUNE 2021

|                                    |  |        | 2021     | 2020      |
|------------------------------------|--|--------|----------|-----------|
| Virueir                            |  |        | \$       | \$        |
| VEHICLE                            |  |        |          | 22.055    |
| Bike                               | 11,861                                     |        |          | 22,865    |
| Fuel and Oil                       | 15,158                                     |        |          | 22,395    |
| Tractor                            | 5,164                                      |        |          | 2,725     |
| Utility                            | 973  | 22.456 |          | 48,233    |
|                                    |  | 33,156 |          | 40,233    |
| ADMINISTRATION                     |  |        |          |           |
| Advisory                           | 17,166                                     |        |          | 9,343     |
| Communications                     | 1,328                                      |        |          | 2,381     |
| General                            | 9,449                                      |        |          | 2,712     |
| Printing and Stationery            | 63   |        |          | •11       |
|                                    | (F) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1 | 28,005 |          | 14,436    |
| STANDING CHARGES                   |  |        |          |           |
| ACC Levies                         | 5,668                                      |        |          | 12,870    |
| Insurance                          | 10,397                                     |        |          | 10,620    |
| Interest - Loan                    | 24,323                                     |        |          | 26,506    |
| Interest - Other                   | 43   |        |          |           |
| Rates                              | 23,127                                     |        |          | 27,063    |
|                                    |  | 63,557 |          | 77,059    |
| TOTAL CASH EXPENSES                |  | 15     | 630,336  | 832,977   |
| CASH OPERATING SURPLUS             |  |        | 235,231  | 133,728   |
| OTHER INCOME                       |  |        |          |           |
| Dividends Received                 |  | 92     | 445      |           |
| CASH SURPLUS BEFORE NON CASH ITEMS |  |        | 235,675  | 133,728   |
| NON CASH ITEMS                     |  |        |          |           |
| LESS                               |  |        |          |           |
| Depreciation                       | 54,861                                     |        |          | 51,575    |
| Taxable Decrease From Cattle       | 14,254                                     |        |          | 78,295    |
| Taxable Decrease From Sheep        | 2,321                                      |        |          | 56,336    |
|                                    |  | 71,436 |          | 186,206   |
| NET NON CASH ITEMS                 |  |        | (71,436) | (186,206) |
| NET CURRILIE (OFFICIT)             |  | 387    | 464 220  | (52.470)  |
| NET SURPLUS/(DEFICIT)              |  |        | 164,239  | (52,478)  |

| STATEMENT OF FINANCIAL PERFORMANCE<br>FOR THE YEAR ENDED 30 JUNE 2021 | - RANGIHAM                | IAMA   | -          |                                     |
|---|---------------------------|--------|------------|-------------------------------------|
|   |                           |        | 2021<br>\$ | 2020<br>\$                          |
| RANGIHAMAMA   |                           |        |            |                                     |
| INCOME<br>Lease   |                           |        | 229,563    | 209,980                             |
| GROSS MARGIN  |                           |        | 229,563    | 209,980                             |
| LESS CASH EXPENSES  |                           |        |            |                                     |
| FARM WORKING<br>Weed and Pest Control                                 | 1,905                     |        |            |                                     |
|   |                           | 1,905  |            |                                     |
| REPAIRS AND MAINTENANCE Fences  | 1,070                     |        |            |                                     |
|   |                           | 1,070  |            |                                     |
| ADMINISTRATION Advisory General Legal Fees                            | 206                       | 350    |            | 23,000                              |
| STANDING CHARGES  |                           |        |            |                                     |
| Insurance<br>Interest - Loan<br>Rates                                 | 6,119<br>55,175<br>10,872 | 72,166 |            | 5,075<br>67,885<br>11,706<br>84,666 |
| TOTAL CASH EXPENSES   |                           |        | 75,491     | 107,666                             |
| CASH SURPLUS BEFORE NON CASH ITEMS                                    |                           |        | 154,072    | 102,314                             |
| NON CASH ITEMS  |                           |        |            |                                     |
| LESS Depreciation   |                           |        | 88,189     | 94,117                              |
| NET SURPLUS   |                           |        | 65,883     | 8,197                               |
|   |                           |        |            |                                     |

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| INCOME Grant income recognised Rents Received Sundry income LESS CASH EXPENSES OPERATING Administration fees | e      |         | 2021<br>\$<br>123,959<br>113,080<br>779<br>237,818 | 58,70<br>35,26 |
|--|--------|---------|--|----------------|
| Grant income recognised Rents Received Sundry income LESS CASH EXPENSES OPERATING                            |        |         | 123,959<br>113,080<br>779                          | 58,70<br>35,26 |
| Grant income recognised Rents Received Sundry income LESS CASH EXPENSES OPERATING                            |        |         | 113,080<br>779                                     | 35,26          |
| Rents Received Sundry income LESS CASH EXPENSES OPERATING  |        |         | 113,080<br>779                                     | 35,26          |
| LESS CASH EXPENSES OPERATING   |        |         | 779  |                |
| OPERATING  |        |         | 237,818  | 93,964         |
| OPERATING  |        |         |  | 33,304         |
|  |        |         |  |                |
| Administration fees  |        |         |  |                |
|  | 12,389 |         |  | 5,521          |
| Maintenance of Houses  | 81,078 |         |  | 129,204        |
|  |        | 93,467  |  | 134,725        |
| ADMINISTRATION   |        |         |  |                |
| Accounting   |        |         |  | (3,019         |
| Communications   | -      |         |  | (172           |
| Electricity  | 6,943  |         |  | 2,303          |
| General  | 18     |         |  | 542            |
| Legal Fees   | 288    | 7 240   |  | (11,024        |
|  |        | 7,249   |  | (11,3/0        |
| STANDING CHARGES   |        |         |  |                |
| Insurance  | 19,305 |         |  | 12,277         |
| Interest - Loan  | 10,040 |         |  | 5,382          |
| Interest - Other.<br>Rates   | 27     |         |  | 108            |
| rates  |        | 29,372  |  | 17,767         |
|  | _      | 20,012  |  |                |
| TOTAL CASH EXPENSES  |        |         | 130,088  | 141,122        |
| CASH SURPLUS BEFORE NON CASH ITEMS   |        |         | 107,730  | (47,158        |
| OTHER INCOME   |        |         |  |                |
| Interest Received  |        |         | 102  | 24             |
|  |        |         |  |                |
| CASH SURPLUS BEFORE NON CASH ITEMS   |        |         | 107,832  | (47,134        |
| NON CASH ITEMS   |        |         |  |                |
| NOT CASTITICATE  |        |         |  |                |
| LESS   |        |         |  |                |
| Depreciation   |        | 301     |  | 399            |
| Depreciation - Papakainga  | _      | 130,267 | 120 560  | 63,313         |
|  |        |         | 130,568  | 63,712         |
| NET (DEFICIT)  |        |         | (22,736)   | (110,846       |

# STATEMENT OF FINANCIAL PERFORMANCE - FORESTRY AND HONEY FOR THE YEAR ENDED 30 JUNE 2021

|                                    |         |         | 2021<br>\$ | 2020<br>\$ |
|------------------------------------|---------|---------|------------|------------|
| INCOME                             |         |         | 4          | *          |
| Honey income                       |         |         |            | 27,600     |
| Packhouse Lease                    |         |         |            | 4,000      |
| Timber sales                       |         |         | 1,145      | -          |
|                                    |         |         | 1,145      | 31,600     |
| LESS COST OF SALES                 |         |         |            |            |
| Opening Cost of Forest             | 290,079 |         |            | 287,919    |
| Weed & Pest                        | 8,452   |         |            | 2,160      |
|                                    |         | 298,532 |            | 290,079    |
| LESS                               |         |         |            |            |
| Closing Cost of Forest             |         | 298,532 |            | 290,079    |
| TOTAL COST OF SALES                | -       | 250,552 |            | 250,075    |
| TO THE COST OF SPIELS              |         |         |            |            |
| GROSS MARGIN                       |         |         | 1,145      | 31,600     |
| LESS CASH EXPENSES                 |         |         |            |            |
| REPAIRS AND MAINTENANC             |         |         |            |            |
| Buildings                          | -       |         |            | 2,402      |
|                                    |         | -       |            | 2,402      |
| ADMINISTRATION                     |         |         |            |            |
| Legal Fees                         | 781     |         |            | 2,873      |
|                                    |         | 781     |            | 2,873      |
| STANDING CHARGES                   |         |         |            |            |
| Insurance                          | 1,135   |         |            | 1,105      |
| Rates                              | 6,384   |         |            | 5,486      |
|                                    |         | 7,519   |            | 6,591      |
| TOTAL CASH SUPERIORS               |         |         |            |            |
| TOTAL CASH EXPENSES                |         |         | 8,300      | 11,867     |
| CASH OPERATING SURPLUS             |         |         | (7,155)    | 19,734     |
|                                    |         |         |            |            |
| OTHER INCOME                       |         |         |            |            |
| Interest Received                  |         |         |            | 0          |
| CASH SURPLUS BEFORE NON CASH ITEMS |         |         | (7,155)    | 19,734     |
|                                    |         |         |            |            |
| NON CASH ITEMS                     |         |         |            |            |
| LESS                               |         |         |            |            |
| Depreciation                       |         |         | 958        | 871        |
|                                    |         | ,       |            |            |
| NET (DEFICIT)/SURPLUS              |         | 1       | (8,113)    | 18,863     |
|                                    |         |         |            |            |

| FOR THE YEAR ENDED 30 JUNE 2021          |      |        |         |          |          |
|--|------|--------|---------|----------|----------|
|  | 22   |        |         | 2021     | 2020     |
|  | Note |        |         | \$       | \$       |
| CONSOLIDATED STATEMENT                   |      |        |         |          |          |
| INCOME                                   |      |        |         |          |          |
| Omapere Net Surplus(/Deficit)            |      |        |         | 164,239  | (52,478) |
| Rangihamama Net Surplus/(Deficit)        |      |        |         | 65,883   | 8,197    |
| Housing Net (Deficit)                    |      |        |         | (22,736) | (110,846 |
| Forestry and Honey Net (Deficit)/Surplus |      |        |         | (8,113)  | 18,863   |
| Sundry Income                            |      |        |         | 4,580    | 95,000   |
|  |      |        | 9       | 203,854  | (41,264) |
| ADMINISTRATION                           |      |        |         |          |          |
| Accounting                               |      | 34,185 |         |          | 45,642   |
| Advisory                                 |      | 2,273  |         |          | 2,157    |
| Annual & Special General Meeting costs   |      | 10,336 |         |          | 15,968   |
| Audit Fee                                |      | 7,257  |         |          | 6,889    |
| Bank Charges                             |      | 202    |         |          | 120      |
| Communications                           |      | 6,434  |         |          | 5,625    |
| Computer Expenses                        |      | 1,458  |         |          | 1,234    |
| Electricity                              |      | 1,189  |         |          | 575      |
| General                                  |      | 102    |         |          | 2,488    |
| Legal Fees                               |      | 34,058 |         |          | 39,538   |
| Printing and Stationery                  |      | 2,237  |         |          | 3,055    |
| Trustee - Honorarium                     | 13   | 16,500 |         |          | 16,500   |
| Trustee - Travel Costs                   | 13   | 742    |         |          | 1,981    |
| Trustee - Meeting & Other expenses       |      | 2,184  |         |          | 1,756    |
| Wages - Administration                   |      | 11,944 |         |          | 30,561   |
|  | -    |        | 131,101 |          | 174,090  |
| STANDING CHARGES                         |      |        |         |          |          |
| ACC Levies                               |      | 392    |         |          | 4,749    |
| Insurance                                |      | 783    |         |          | 807      |
| Insurance - Trustees Liability           |      | 4,750  |         |          | 4,347    |
| Interest - Overdraft                     |      | 7,417  |         |          | 6,904    |
| Interest - IRD                           |      | 146    |         |          | *        |
| Interest - Loan                          |      | 14,179 |         |          | 17,444   |
| Interest - Other                         |      | 347    |         |          | 970      |
| Office rent                              |      | 12,000 |         |          | 11,474   |
|  | •    | 72     | 40,014  |          | 46,695   |
| TOTAL OVERHEADS                          |      |        |         | 171,115  | 220,785  |

| STATEMENT OF FINANCIAL PERFO           | ORMANCE    |         |            |            |
|--|------------|---------|------------|------------|
|  | Note       |         |            |            |
|  | 1,500-50-5 |         | 2021<br>\$ | 2019<br>\$ |
| OPERATING (DEFICIT)/SURPLUS            |            |         | 32,739     | (262,048)  |
| OTHER INCOME AND EXPENDITURE           |            |         |            |            |
| ADD                                    |            |         |            |            |
| Share of Rangihamama Dairy Limited Par | tnersnip   | 202.244 |            | 202 072    |
| profit<br>LESS                         |            | 303,244 |            | 203,972    |
| Trust Office Depreciation              |            | 658     |            | 1,191      |
|  |            |         | 302,586    | 202,781    |
| NET SURPLUS/(DEFICIT) BEFORE TAX       |            |         | 335,324    | (59,267)   |
| LESS                                   |            |         |            |            |
| Tax (Expense)/Credit                   | 15         | 12      |            |            |
| NET SURPLUS/(DEFICIT) AFTER TAXATIO    | N          | 9       | 335,324    | (59,267)   |

## STATEMENT OF MOVEMENTS IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

|  | Note   |        |         | 2021<br>\$ | 2020<br>\$ |
|--|--------|--------|---------|------------|------------|
| EQUITY AT START OF YEAR                    |        |        |         | 11,241,155 | 5,271,256  |
| SURPLUS AND REVALUATIONS                   |        |        |         |            |            |
| Surplus/(Deficit) For The Year             |        |        | 335,324 |            | (59,267)   |
| ADD  |        |        |         |            |            |
| Revaluation of land                        |        | 29     |         |            | 6,094,490  |
| Share Revaluation                          |        | 877    |         |            | 1,096      |
|  | -      |        | 877     |            | 6,095,586  |
| LESS                                       |        |        |         |            |            |
| Imputation Credits converted to a loss     |        | 96     |         |            | 15         |
| Non Deductible Expenses                    |        | 5,093  |         |            | 8,405      |
| Non Taxable Livestock Devaluation          |        | 68     |         |            | 13,566     |
| Distributions                              | 5      | 54,200 |         |            | 6,600      |
| Share of Rangihamama Dairy Limited         |        |        |         |            |            |
| Partnership devaluation - Fonterra shares  | 7      | 42,454 |         |            | 37,834     |
|  | 87     |        | 101,910 |            | (66,420)   |
| Total Recognised Revenues And Expenses For | r Year |        |         | 234,290    | 5,969,899  |
| EQUITY AT END OF YEAR                      |        |        | 8       | 11,475,446 | 11,241,155 |

| STATEMENT OF FINANCIAL POSITION     | ON   |           |            |            |                    |
|-------------------------------------|------|-----------|------------|------------|--------------------|
| AS AT 30 JUNE 2021                  |      |           |            |            |                    |
|                                     |      |           |            | 2021       | 2020               |
|                                     | Note |           |            | \$         | \$                 |
| TRUST FUNDS                         |      |           |            |            |                    |
| Corpus                              | 4    |           |            | 9,449,949  | 9,491,594          |
| Trustee Accumulated Income Account  | 5    |           |            | 2,025,496  | 1,749,561          |
|                                     |      |           |            | 11,475,445 | 11,241,155         |
| CURRENT ASSETS                      |      |           |            |            |                    |
| Bank of New Zealand - Call accounts | 8    |           | 137,845    |            | 352,775            |
| Debtors                             | 8    |           | 80,088     |            | 120,157            |
| Tax Refund Due                      |      |           | 166        |            | 19                 |
| Capital Work in Progress            | 6    |           | 2,707      |            | 7,211              |
|                                     |      | ÷         | - 10       | 220,806    | 480,162            |
| LIVESTOCK                           |      |           |            |            |                    |
| Sheep on Hand                       |      | 508       |            |            | 2,897              |
| Cattle on Hand                      |      | 1,191,231 |            |            | 1,205,485          |
|                                     | 134  |           | 1,191,739  |            | 1,208,382          |
| INVESTMENTS                         |      |           |            |            |                    |
| Share of Rangihamama Dairy Limited  |      |           |            |            | Wilde Date Control |
| Partnership                         | 7    | 743,958   |            |            | 483,412            |
| Shares - Ballance Agri-Nutrients    | 020  |           |            |            | 00.400             |
| Co-operative Limited                | 8    | 80,190    |            |            | 80,190             |
| Shares - Silver Fern Farms Limited  | 8    | 3,726     | 827,874    |            | 2,850<br>566,452   |
| PROPERTY, PLANT & EQUIPMENT         |      |           |            |            |                    |
| As Per Schedule of Fixed Assets     |      |           | 16,171,620 |            | 16,248,624         |
| OTHER                               |      |           |            |            |                    |
| Cost of Forest                      | 9    | 19        | 298,532    |            | 290,079            |
|                                     |      |           |            | 18,489,765 | 18,313,537         |
| TOTAL ASSETS                        |      |           |            | 18,710,571 | 18,793,699         |
|                                     |      |           |            |            |                    |

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

|                                       |          |                    | 2021       | 2020       |
|---------------------------------------|----------|--------------------|------------|------------|
| a the want of the contract of         | Note     |                    | \$         | \$         |
| CURRENT LIABILITIES                   |          |                    | 9          | 470.044    |
| Bank of New Zealand - Current account | 11       | 125,865            |            | 179,341    |
| GST Payable                           |          | 13,485             |            | 9,154      |
| Creditors                             |          | 51,113             |            | 141,165    |
| Income in Advance                     |          | 2,497              |            | 2,497      |
| Provision for Holiday Pay             |          | 19,221             |            | 20,564     |
|                                       |          |                    | 212,181    | 352,721    |
| TERM LIABILITIES                      | a wije   |                    |            | auth leit  |
| Grants to be amortised                | 10       | 4,136,288          |            | 4,260,246  |
| Loan - BNZ Bank                       | 11       | 2,730,702          |            | 2,733,622  |
| Maori Trustee Share Loan              | 12       | 155,955            |            | 205,955    |
|                                       |          |                    | 7,022,945  | 7,199,823  |
|                                       |          |                    |            |            |
| TOTAL LIABILITIES                     | HIND HST | * () Self   Self 2 | 7,235,126  | 7,552,544  |
| NET ASSETS                            |          |                    | 11,475,445 | 11,241,155 |
|                                       |          |                    |            |            |

For and on behalf of the Trustees

Chairperson

Bruce 1

Bythort Bhair

14 December 2021

## SCHEDULE OF FIXED ASSETS AND DEPRECIATION

FOR THE YEAR ENDED 30 JUNE 2021

| Name  | Purchase<br>Date | Depn      | Cost       | Opening    | Purchases | Disposals | Depn   | Accum<br>Depn | Closing        |
|---|------------------|-----------|------------|------------|-----------|-----------|--------|---------------|----------------|
| 1777  | .//2/356         | WORKER C  | \$         | \$         | \$        | 5         | \$     | 5             | 5              |
| Land  |                  |           |            |            |           |           |        |               |                |
| Land - Omapere                                    | 30/06/09         | None      | 70,875     | 70,875     | 0         | 0         | 0      | 0             | 70,875         |
| Omapere - Revaluation                             | 1/07/90          | None      | 3,933,364  | 1,933,164  | 0         | 0         | 0      | O.            | 1,933,164      |
| Omapere - Land revaluation                        | 30/06/20         | None      | 4,376,961  | 4,376,961  | 0         | 0         | 0      | 0             | 4,376,961      |
| Water supply development                          | 30/06/09         | 5:00% DV  | 7,757      | 2,394      | 0         | 0         | 144    | 5,507         | 2,250          |
| Water supply                                      | 30/06/09         | 5.00% DV  | 7,582      | 2,340      | 0         | 0         | 140    | 5,383         | 2,199          |
| Airstrip  | 30/06/09         | 5.00% DV  | 1,216      | 304        | 0         | 0         | 15     | 927           | 289            |
| Clearing & Grassing                               | 30/06/09         | 5.00% DV  | 370,063    | 93,118     | 0         | 0         | 4,656  | 281,601       | 88,462         |
| Drainage  | 30/06/09         | 5.00% DV  | 25,089     | 11,465     | 0         | 0         | 573    | 14,197        | 10,892         |
| Fencing   | 30/06/09         | 10.00% OV | 110,954    | 7,465      | 0         | 0         | 747    | 104,236       | 6,718          |
| River/Erosion control                             | 30/06/09         | 5.00% DV  | 9,039      | 2,274      | 0         | 0         | 114    | 5,878         | 2,161          |
| Roads, Tracks and Culverts                        | 30/06/09         | 5.00% DV  | 15,105     | 6,984      | 0         | 0         | 349    | 8,471         | 6,634          |
| Shelter Belts                                     | 30/06/09         | 10.00% DV | 10,531     | 620        | 0         | 0         | 62     | 9,973         | 558            |
| Stockyards & Dips                                 | 30/06/09         | 10,00% DV | 9,208      | 543        | .0        | 0         | 54     | 8,720         | 488            |
| Water supply                                      | 30/06/09         | 5.00% DV  | 10,271     | 2,584      | 0         | 0         | 129    | 7,816         | 2,455          |
| Slage pit   | 30/06/09         | 5.00% DV  | 283        | 71         | 0         | 0         | 4      | 215           | 68             |
| Bridges   | 30/06/09         | 2.50% DV  | 2,616      | 453        | 0         | 0         | 11     | 2,172         | 442            |
| Fencing farm development                          | 30/06/09         | 11.40% DV | 24,495     | 2,773      | 0         | 0         | 316    | 22,038        | 2,457          |
| Water supply development                          | 30/06/09         | 9.00% DV  | 7,823      | 1,433      | 0         | 0         | 129    | 6,519         | 1,304          |
| Water troughs - 200 gallons (k15)                 | 15/01/11         | 5.00% DV  | 3,457      | 2,125      | 0         | 0         | 106    | 1,438         | 2,019          |
| 25mm Pipe & Fittings                              |                  |           |            |            | 0         | 0         | 148    | 1,849         | 2,871          |
| 100 to 12 10 10 10 10 10 10 10 10 10 10 10 10 10  | 22/09/11         | 5.00% DV  | 4,670      | 2,969      | 0         | 0         |        |               |                |
| Water system improvements                         | 30/11/12         | 5.00% DV  | 13,796     | 9,406      |           |           | 470    | 4,850         | 8,936<br>2,653 |
| Sheep troughs                                     | 30/11/12         | 5.00% DV  | 4,135      | 2,792      | 0         | 0         | 140    | 1,482         |                |
| 10 x 515 litre troughs                            | 4/09/15          | 5.00% DV  | 2,497      | 1,949      | 0         | 0         | 97     | 646           | 1,851          |
| 5 x 30,000 litre plastic water ta <sub>m</sub> ks | 30/01/17         | 38.00% DV | 14,610     | 7,973      | 0         | 0         | 1,276  | 7,913         | 6,697          |
| Water supply - Blue Yards area                    | 30/01/17         | 5.00% DV  | 35,130     | 29,373     | 0         | 0         | 1,469  | 7,226         | 27,904         |
| Water Supply - Beehives area                      | 9/11/17          | 5.00% DV  | 30,374     | 26,972     | 0         | 0         | 1,349  | 4,751         | 25,624         |
| 1 x 5,000 litre water tank                        | 19/02/18         | 16.00% DV | 1,463      | 965        | .0        | 0         | 154    | 453           | 810            |
| Water supply                                      | 28/02/19         | 5.00% DV  | 2,262      | 2,104      | 0         | 0         | 105    | 263           | 1,999          |
| Water supply - Te Pua 3 & 4                       | 28/02/19         | 5.00% DV  | 4,381      | 4,075      | 0         | 0         | 204    | 510           | 3,871          |
| Water supply - Tole 14, 15, 16; Putahi fi         | 28/02/19         | 5.00% DV  | 6,451      | 6,001      | 0         | 0         | 300    | 750           | 5,701          |
| Culvert pipes - 10 x 375mm                        | 31/08/19         | 5.00% DV  | 2,881      | 2,749      | . 0       | 0         | 137    | 270           | 2,612          |
| Troughs - large double chambey                    | 31/10/19         | 5.00% DV  | 6,228      | 5,995      | 0         | 0         | 300    | 533           | 5,695          |
| Water pipe 32mm                                   | 4/03/20          | 5,00% DV  | 2,720      | 2,675      | 0         | 0         | 134    | 379           | 2,541          |
| Water pipe 32mm                                   | 15/06/20         | 5.00% DV  | 2,800      | 2,788      | 0         | 0         | 139    | 151           | 2,649          |
| Water troughs - small double chamber (x22)        | 30/11/20         | 5.00% DV  | 5,831      | 0          | 5,831     | 0         | 194    | 194           | 5,637          |
| Watr pige - 5,000m x 32mm                         | 29/03/21         | 5.00% DV  | 7,000      | 0          | 7,000     | 0         | 175    | 175           | 6,825          |
| Land - Rangihamama                                | 30/06/09         | None      | 68,425     | 68,425     | 0         | 0         | 0      | 0             | 68,425         |
| Rangihamama - Revaluation                         | 1/07/90          | None      | 1,718,046  | 1,718,046  | 0         | 0         | 0      | 0             | 1,718,046      |
| Rangihamama - Land revaluation                    | 30/06/20         | None      | 1,717,529  | 1,717,529  | 0         | 0         | 0      | 0             | 1,717,529      |
| Land - Rangihamama (paper road realignment)       | 11/06/19         | 0.00% SL  | 2,730      | 2,730      | 0         | 0         | 0      | a             | 2,730          |
|   |                  |           | 963        | 2,730      | 0         | 0         | 0      | 963           | 0              |
| Bridges   | 30/06/09         | 2.50% St. |            |            |           |           |        |               | 1000.000       |
| Clearing & Grassing                               | 30/06/09         | 5.00% DV  | 132,480    | 34,951     | 0         | 0         | 1,746  | 99,314        | 33,166         |
| Drainage  | 30/06/09         | 5.00% DV  | 11,825     | 3,117      | 0         | 0         | 156    | 8,854         | 2,961          |
| Electrical installation                           | 30/06/09         | 10.00% DV | 606        | 40         | 0         | 0         | 4      | 570           | 36             |
| Fencing   | 30/06/09         | 10.00% DV | 59,070     | 3,817      | 0         | 0         | 382    | 55,635        | 3,435          |
| Roads, Tracks & Culverts                          | 30/06/09         | 5.00% DV  | 19,663     | 5,512      | .0        | 0         | 276    | 14,426        | 5,237          |
| Shelter belts                                     | 30/06/09         | 10,00% DV | 47,749     | 3,086      | 0         | 0         | 309    | 44,972        | 2,777          |
| Stockyards & Dips                                 | 30/06/09         | 10.00% DV | 3,586      | 232        | 0         | 0         | 2.9    | 3,377         | 209            |
| Cattle yards                                      | 30/06/09         | 10.00% DV | 24,544     | 1,586      | 0         | 0         | 159    | 23,117        | 1,427          |
| Land clearing                                     | 30/06/09         | 6.30% DV  | 12,430     | 3,630      | 0         | 0         | 229    | 9,029         | 3,401          |
| Laser Drainage - Wharekohe Ruts                   | 31/05/13         | 5.00% DV  | 39,724     | 27,508     | 0         | 0         | 1,375  | 13,591        | 26,133         |
| Pasture Renovation                                | 30/06/13         | 45.00% DV | 109,236    | 1,601      | 0         | 0         | 721    | 108,355       | 881            |
| Borehole (R)                                      | 30/01/14         | 10.00% DV | 21,940     | 10,490     | 0         | 0         | 1,049  | 12,499        | 9,441          |
| Drainage (R)                                      | 20/03/14         | 5,00% DV  | 39,794     | 29,617     | 0         | 0         | 1,481  | 11,658        | 28,136         |
| Effluent System (R)                               | 20/03/14         | 5.00% DV  | 167,480    | 319,654    | 0         | 0         | 5,983  | 53,808        | 113,672        |
| Water Supply (R)                                  | 20/03/14         | 5.00% DV  | 131,586    | 94,116     | 0         | 0         | 4,706  | 42,176        | 89,410         |
| Land Development Costs Rangihamama Conversion     | 20/03/14         | 5.00% DV  | 34,418     | 24,590     | 0         |           | 1,229  | 11,058        | 23,360         |
| Races (R)   | 20/03/14         | 5.00% DV  | 432,291    | 315,778    |           | ō         | 15,789 | 132,301       | 299,990        |
| Tanker Loop (R)                                   | 20/00/14         | 5.00% DV  | 10,877     | 7,771      |           | 0         | 389    | 3,495         | 7,382          |
| Power Supply (R)                                  |                  | 10.00% DV | 45,311     | 21,203     | 0         |           | 2,120  | 26,228        | 19,083         |
| Feed Pad (R)                                      | 9/12/13          |           |            |            |           | 0         |        | 119,587       | 92,950         |
|   | 20/03/14         | 10.00% 07 | 212,537    | 103,278    |           |           | 10,328 |               |                |
| Stoomwater Diversion (Cowshed) (R)                | 30/06/14         | 5.00% DV  | 6,347      | 4,605      | 0         | 0         | 230    | 1,973         | 4,374          |
| Flood Wash System - Dairy Effluent (fl)           | 30/06/14         | 5.00% DV  | 3,603      | 2,614      | 0         | 0         | 131    | 1,120         | 2,483          |
| Silage Pad (A)                                    | 17/07/14         | 10.00% DV | 1,731      | 884        | ٥         | 0         | 54     | 936           | 795            |
| Feed Pad - Storm Water Diversion (R)              | 1/08/14          | 5.00% DV  | 1,807      | 1,324      | 0         | 0         | 66     | 549           | 1,258          |
| Race - Wharekohe Block                            | 31/10/18         | 5.00% DV  | 10,095     | 9,231      | D         | 0         | 462    | 1,326         | 8,769          |
| Water Supply 60s Block (Beef)                     | 16/05/15         | 5.00% OV  | 27,962     | 21,387     | 0         | 0         | 1,069  | 7,645         | 20,317         |
| Horticulture development                          | 30/06/09         | 5.30% DV  | 16,007     | 4,728      | 0         | 0         | 298    | 11,577        | 4,430          |
| Total Land  |                  |           | 12,276,109 | 10,989,770 | 12,831    | 0         | 65,137 | 1,338,644     | 10,937,465     |

| SCHEDULE OF FIXED ASSETS AND DEPRECIATIO | N |
|--|---|
| FOR THE YEAR ENDED 30 JUNE 2021          |   |

| Name   | Purchase<br>Oute | Depn<br>Rate | Cost    | Opening<br>WOV | Purchases | Disposals | Depn   | Accum<br>Deps | Closing |
|--|------------------|--------------|---------|----------------|-----------|-----------|--------|---------------|---------|
| Buildings                                    |                  |              | \$      | \$             | \$        | \$        | \$     | \$            | \$      |
| **************************************       | 20000            |              |         |                | 1.20      |           | 02     |               | 023     |
| House - Omagere Farm Manager                 | 30/06/09         | 0.00% St     | 5,832   |                | 0         |           | 0      | 5,832         |         |
| House afterations                            | 30/06/09         | 0.00% SL     | 17,775  | 7,596          | 0         | ۰         | 0      | 10,179        | 7,596   |
| Electrical installation                      | 30/06/09         | 0.00% DV     | 8,341   | 1,267          | 0         | 0         | 0      | 7,074         | 1,267   |
| Office                                       | 30/06/09         | 0.00% SL     | 3,405   | 94             | 0         | 0         | 0      | 3,311         | 94      |
| Upgrade to Managers House                    | 30/06/09         | 0.00% St.    | 34,363  | 15,185         | 0         | ٥         | 0      | 19,183        | 15,185  |
| Renovations                                  | 30/06/09         | 0.00% DV     | 3,889   | 2,613          | 0         | 0         | 0      | 1,276         | 2,613   |
| Garage renovations                           | 30/06/09         | 0.00% DV     | 4,829   | 3,654          | 0         | 0         | 0      | 1,175         | 3,654   |
| Hot water cylinder                           | 30/06/09         | 0.00% OV     | 588     | 22             | 0         | 0         | 0      | 566           | 22      |
| Woodburner - Managers cottage                | 30/06/09         | 0.00% SE     | 1,310   | 0              | 0         | 0         | 0      | 1,310         | 0       |
| Simpsons Colombo Stove                       | 30/06/09         | 6.50% SL     | 710     | 0              | 0         | 0         | 0      | 710           | 0       |
| Improvements                                 | 30/06/09         | 0.00% SL     | 36,588  | 25,532         | 0         | 0         | 0      | 11,056        | 25,532  |
| House - Shepherd                             | 30/06/09         | 0.00% SL     | 20,206  | 0              | 0         | 0         | 0      | 20,206        | 0       |
| Additions - Shepherds house                  | 30/06/09         | 0.00% St     | 2,489   | 1,190          | 0         | 0         | 0      | 1,299         | 1,190   |
| Shepherds House - Garage                     | 1/04/10          | 0.00% DV     | 14,088  | 13,564         | 0         | 0         | 0      | 524           | 13,564  |
| Neptune Stove                                | 30/06/09         | 6.50% SE     | 755     | 0              | 0         | 0         | 0      | 755           | 0       |
| House No. 1                                  | 30/06/09         | 0.00% DV     | 16,250  | 10,879         | 0         | 0         |        | 5,371         | 10,879  |
| House No. 2                                  | 30/06/09         | 0.00% DV     | 64,200  | 43,572         | 0         | 0         | 0      | 20,628        | 43,572  |
| House 3 - Shepherd                           | 30/06/09         | 0.00% SL     | 21,316  | 3,253          | · ·       | 0         | ő      |               |         |
| House No. 4 renovations                      |                  |              |         |                |           |           | 10.70  | 18,063        | 3,253   |
|  | 30/06/09         | 0.00% OV     | 50,587  | 35,642         | ۰         | 0         |        | 14,945        | 35,642  |
| Haybam 4 (1/2 Round)                         | 30/06/09         | 10.00% 56    | 1,015   | 0              |           | 0         | 0      | 1,015         | 0       |
| Haybarn 3 (1/2 Round)                        | 30/06/09         | 10.00% SE    | 793     | 0              | 0         | 0         | ٥      | 793           | 0       |
| Implement Shed                               | 30/06/09         | 0.00% SL     | 4,697   | 1,058          | 0         | 0         |        | 3,639         | 1,058   |
| Killing Shed                                 | 30/06/09         | 10.00% SL    | 200     | 0              | 0         | 0         | à      | 200           | 0       |
| Woolshed - Tola Road                         | 30/06/09         | 2.50% SL     | 19,790  | 0              | o o       | 0         | 0      | 19,790        | 0       |
| Shearers Quarters (Office)                   | 30/06/09         | 2.50% SL     | 13,408  | 0              | 0         | 0         | 0      | 13,406        | 0       |
| Woolshed No. 1                               | 30/06/09         | 2.50% SL     | 4,339   | 0              | 0         | 0         | 0      | 4,339         | 0       |
| Water tanks (2)                              | 30/06/09         | 10.00% DV    | 609     | 23             | 0         | 0         | 2      | 588           | 21      |
| Shearers Quarters - Hot water cylinders      | 30/06/09         | 0.00% DV     | 1,073   | 42             | 0         | 0         | . 0    | 1,091         | 42      |
| 25,000 litre Water Tank                      | 28/02/13         | 16.00% DV    | 2,676   | 738            | 0         | 0         | 118    | 2,056         | 620     |
| Water Pump for House                         | 28/02/13         | 20.00% DV    | 724     | 140            | 0         | 0         | 28     | 612           | 112     |
| Water tank                                   |                  |              |         |                | 1920      | - 0       |        |               |         |
| Buglar alarm - Shearers Quarters             | 28/02/13         | 16.00% DV    | 5,039   | 1,389          | 0         |           | 222    | 3,872         | 1,167   |
|  | 31/05/13         | 25.00% DV    | 1,568   | 200            | 0         | 0         | 50     | 1,418         | 150     |
| Burgler Alarm - Managers House               | 31/05/13         | 30.00% DV    | 1,145   | 90             | 0         | 0         | 27     | 1,082         | 63      |
| 65 Tola Rd - Flyscreen                       | 31/12/18         | 0.00% DV     | 891     | 891            | 0         | . 0       | 0      |               | 891     |
| Water tank - Devan 5,500 Litre               | 30/09/19         | 10.00% DV    | 1,173   | 1,075          | 0         | 0         | 108    | 205           | 968     |
| Water tank - 5,500 Litre                     | 4/03/20          | 10 00% DV    | 2,193   | 2,120          | 0         | 0         | 212    | 285           | 1,908   |
| House - Rangihamama Managers                 | 30/06/09         | 0.00% St.    | 8,152   |                | 0         |           | 0      | 8,152         | 0       |
| Kitchen alterations                          | 30/06/09         | 0.00% SL     | 8,370   | 4,828          | 0         | 0         | 0      | 3,542         | 4,828   |
| Fisher & Paykel stove                        | 30/06/09         | 6.50% SL     | 1,110   | 0              | 0         | 0         | 0      | 1,110         | 0       |
| Water Pump - Rangihamama Managers house      | 30/06/09         | 12.50% DV    | 2,133   | 51             | 0         |           | 6      | 2,089         | 44      |
| 26 Browns Road, Septic tank & drainage field | 5/08/11          | 0.00% SL     | 9,255   | 9,255          | 0         | 0         | 0      |               | 9,255   |
| Dwelling                                     | 30/06/09         | 0.00% SL     | 5,350   | 0              | 0         |           | 0      | 5,350         | 0       |
| Carpets Rental No. 1                         | 30/06/09         | 39.60% DV    | 4,500   | 0              | 0         |           | 0      | 4,500         | 0       |
| Dwelling No. 2 - Rangihamama                 | 30/06/09         | 0,00% SL     | 1,326   | 0              | 0         |           | 0      | 1,326         | 0       |
| 191 Rangihamama Road electrical improvements | 14/06/12         | 0.00% SL     | 1,366   | 1,366          | 0         |           | 0      | 0             | 1,366   |
| Rental improvements                          |                  |              |         |                | 110       |           |        | 11000000      |         |
|  | 30/06/09         | 0.00% SL     | 37,542  | 24,404         | 0         | ۰         | 0      | 13,138        | 24,404  |
| Rental improvements                          | 30/06/09         | 0.00% DV     | 2,844   | 2,109          | 0         | ۰         | 0      | 735           | 2,109   |
| Shearers Quarters                            | 30/06/09         | 2.50% SL     | 4,888   | ۰              | 0         | ۰         | 0      | 4,888         | 0       |
| Shearers Quarters improvements               | 30/06/09         | 0.00% DV     | 28,000  | 21,844         | 0         |           | 0      | 6,156         | 21,844  |
| Hot water cylinder                           | 10/06/09         | 0.00% DV     | 643     | 282            | 0         |           | 0      | 361           | 282     |
| Fuel & Implement sheds                       | 30/06/09         | 2.50% SL     | 248     | 0              | 0         | 0         | 0      | 248           | 0       |
| 1/2 Round Haybarn                            | 30/06/09         | 10.00% St    | 774     | 0              | 0         | 0         | 0      | 774           | 0       |
| Haybarn                                      | 10/06/09         | 10.00% St    | 403     | 0              | 0         | 0         | 0      | 403           | 0       |
| Implement Shed No. 1                         | 30/06/09         | 2.50% SL     | 3,066   |                | 0         |           | o o    | 3,066         | 0       |
| Implement Shed No. 2                         | 30/06/09         | 2.50% SL     | 820     | 0              | 0         | 0         | 0      | 820           | 0       |
| Pump house                                   | 30/06/09         | 10.00% DV    | 75      |                | 0         | 0         | 0      | 75            | 0       |
| Store Shed                                   | 30/06/09         | 2.50% SL     | 585     | 0              | 0         | 0         | o      | 585           | 0       |
| Woolshed                                     | 30/06/09         |              | 7,734   |                | 0         |           | 0      |               | 0       |
|  | 30/06/09         | 2.50% SL     |         | 52200000       |           |           |        | 7,734         |         |
| Woolshed toilets                             |                  | 3.00% SL     | 4,850   | 2,016          | 0         |           | 146    | 2,980         | 1,871   |
| Pump Shed                                    | 30/06/09         | 10.00% SL    | 2,088   | 0              | 0         | ۰         | 0      | 2,088         | 0       |
| Water Tank                                   | 30/06/09         | 0.00% St     | 337     |                | 0         | ۰         | 0      | 337           | 0       |
| Farm building upgrade                        | 30/06/09         | 4,00% DV     | 632     | 435            | 0         |           | 17     | 394           | 418     |
| São Pad (R)                                  | 31/03/14         | 4.00% St.    | 2,500   | 1,867          | 0         |           | 100    | 733           | 1,757   |
| Implement Shed (R)                           | 30/03/14         | 10.00% SL    | 43,796  | 15,995         | 0         | 0         | 4,380  | 32,181        | 11,615  |
| Farm Dairy (R)                               | 20/03/14         | 6.00% SL     | 402,450 | 249,557        | 0         | 0         | 24,147 | 177,040       | 225,410 |
| Palm Kernel Bin                              | 20/10/14         | 10.00% SL    | 4,318   | 1,835          | 0         | 0         | 432    | 2,914         | 1,404   |
| Dairy Manager's House 207 Rangihamama Rd     | 21/03/15         | 0.00% St     | 225,406 | 225,406        | 0         | 0         | 0      | 0             | 225,406 |
| Deiry Manager's House - Curtains             | 21/03/15         | 30.00% SL    | 1,034   | 0              | 0         | 0         | 0      | 1,034         | 0       |
| Dairy Manager's House - Carpet               |                  | 40.00% SL    |         |                | 0         | 0         |        |               | 0.00    |
|  | 21/03/15         |              | 5,826   |                |           |           | 0      | 5,826         | 0       |
| Dairy Manager's House - Gas Cylinders        | 21/03/15         | 25.00% 51    | 369     | ۰              | 0         | 0         | 0      | 369           | 0       |
| Stove 978 take Road                          | 5/10/15          | 25.00% DV    | 1,290   | 332            | 0         | ٥         | 83     | 1,041         | 249     |
| Westinghouse Seturn Stove                    | 29/04/16         | 22.00% DV    | 2,047   | 657            | 0         | 0         | 145    | 1,534         | 513     |
| Bobby celf loading ramp                      | 31/07/36         | 10.00% DV    | 1,156   | 75.8           | 0         | 0         | 76     | 474           | 682     |
| Packing Shed                                 | 30/06/09         | 2.50% St     | 50,624  | . 0            | 0         | 0         |        | 50,624        | 0       |
| Woodstove & Hearth                           | 10/06/09         | 0.00% St     | 756     | 61             | 0         | 0         | 0      | 695           | 63      |

The accompanying notes form an integral part of these Financial Statements. This statement must be read in conjunction with the Independent Auditors Report.

| FOR THE YEAR ENDED 30 JUNE 2021   |  |                                     |                       |                       |           |           |                    |                     |                         |
|---|--|-------------------------------------|-----------------------|-----------------------|-----------|-----------|--------------------|---------------------|-------------------------|
|   | Purchase   | Deps                                | 2                     | Opening               | 275       | 27.72     |                    | Accum               | Closing                 |
| Name  | Date   | Rate                                | Cont                  | WDV                   | Purchases | Disposals | Depn               | Depn                | wov<br>s                |
| layline Junior wood stove   | 30/06/09   | 0.00% DV                            | 1,963                 | \$ 43                 | s         | 5 0       | 5 0                | 1,920               | 4                       |
| Agitator washing machine  | 30/06/09   | 12.00% DV                           | 250                   | 17                    |           | 0         | 2                  | 235                 | 15                      |
| Gelvinutor fridge   | 30/06/09   | 15.00% DV                           | 355                   | 18                    |           | 0         | 3                  | 340                 | 11                      |
| Range   | 30/06/09   | 18.00% DV                           | 1,155                 | 32                    |           | ٥         |                    | 1.129               | 26                      |
| M610MEWS Stove  | 30/06/09   | 26.40% DV                           | 1,457                 | 5                     |           |           | - 1                | 1,453               | - 7                     |
| Neptune stove   | 30/06/09   | 26.40% DV                           | 756                   | 4                     |           | 0         | i                  | 753                 | 19                      |
| nsulation - 939 Lake Road   | 30/09/10   | 0.00% DV                            | 1,495                 | 1,458                 |           |           | 0                  | 37                  | 1,458                   |
| insulation - 191 Rangihamama Road   | 30/09/10   | 0.00% OV                            | 1,646                 | 1,605                 |           | 0         | o .                | 41                  | 1,605                   |
| insulation - 65 Tola Road   | 30/09/10   | 0.00% DV                            | 1,521                 | 1,483                 |           |           | 0                  | 38                  | 1,488                   |
| insulation - 207 Te Pua Road  | 30/09/10   | 0.00% DV                            | 2,286                 | 2,229                 | 0         | 0         | 0                  | 57                  | 2,225                   |
| Insulation - 978 Lake Road  | 30/09/10   | 0.00% DV                            | 3,745                 | 3,652                 | 0         | 0         | 0                  | 93                  | 3,652                   |
| Insulation - 26 Browns Road   | 30/09/10   | 0.00% DV                            | 2,397                 | 2,337                 | 0         | 0         | 0                  | 60                  | 2,33                    |
| BF Stove, 191 Rangihamama Road  | 5/06/12  | 25.00% DV                           | 1,039                 | 102                   | 0         | 0         | 26                 | 962                 | 77                      |
| Oven & Dishwasher   | 28/02/13   | 25.00% DV                           | 1,973                 | 236                   | 0         | 0         | 59                 | 1,796               | 177                     |
| arpet - 939 Lake Road   | 31/08/12   | 25.00% DV                           | 2,274                 | 234                   | 0         | 0         | 59                 | 2,099               | 176                     |
| Carpet - 65 Tota Road   | 28/02/13   | 25.00% DV                           | 3,516                 | 421                   | 0         | 0         | 105                | 3,200               | 326                     |
| Office Extension  | 16/07/13   | 0.00% St                            | 1,756                 | 1,756                 | 0         | 0         | 0                  | 0                   | 1,756                   |
| Cennels - 978 Lake Road   | 5/04/14  | 40.00% St.                          | 1,858                 | 0                     | 0         | 0         | 0                  | 1,858               |                         |
| Septic Tank - 65 Tola Road  | 11/09/13   | 0.00% 54                            | 8,939                 | 8,919                 | 0         | 0         | 0                  | 0                   | 8,939                   |
| ire - Masport Minos II - 65 Tola Road   | 25/01/14   | 0.00% 54                            | 2,800                 | 2,800                 | 0         | 0         | 0                  | 0                   | 2,800                   |
| ore - Masport Minos II - 65. Fola Road<br>Forch Extension - 939 Lake Road   |  | 0.00% 54                            | 2,600                 | 2,600                 | 0         | 0         | 0                  | 0                   | 2,600                   |
| Fire - Masport R1500 - 207 Te Pua Road  | 23/04/14   | 0.00% St.                           | 3,624                 | 3,624                 | 0         | 0         | 0                  | 0                   | 3,624                   |
| fire - Masport R1500 - 207 Te Pue Road<br>Rove - 939 Lake Road  | 23/04/14 30/06/14  | 25.00% DV                           | 899                   | 157                   | 0         | 0         | 39                 | 781                 | 118                     |
| ISS Rangihamama Road - insulation   |  | 0.00% DV                            | 997                   | 997                   | 0         | 0         | 0                  | 0                   | 997                     |
| ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [   | 30/09/18   |                                     | 1,581                 | 1,581                 | 0         | 0         | 0                  | 0                   | 1,581                   |
| 107 Rangihamema Road - hevt transfer system<br>Fotal Buildings  | 31/10/18   | 0.00% DV                            | 1,300,585             | 771,219               | 0         | 0         | 10,599             | 559,965             | 740,620                 |
| otas ausoings   |  | -                                   | 1,100,140             | 774,239               |           |           | P4,000             | 277,247             | 740,040                 |
| learer Plants   |  |                                     |                       |                       |           |           |                    |                     |                         |
|   | and the same of th | 10 00W DW                           | 10.460                | 0.070                 |           |           | 444                | 1.000               | 0.000                   |
| Manuka Riperian Planting  | 30/09/19   | 10.00% DV                           | 10,450                | 9,579                 | 0         | 0         | 958<br>958         | 1,829               | 8,621                   |
| Total Bearer Plants   |  | 19                                  | 10,450                | 9,579                 |           | 9         | 738                | 1,629               | 8,621                   |
| A00000 2000   |  |                                     |                       |                       |           |           |                    |                     |                         |
| nfrastructure - Papakainga  |  |                                     |                       |                       |           |           |                    |                     |                         |
| Papakainga infrastructure   | 30/11/19   | 3.00% SL                            | 1,629,168             | 1,596,781             | ۰         | 0         | 48,881             | 81,4GB              | 1,547,900               |
| fower supply  | 18/12/19   | 6.00% SL                            | 77,461                | 74,750                |           | 0         | 4,648              | 7,359               | 70,102                  |
| Officent treatment plant  | 31/12/19   | 6.00% SL                            | 40,480                | 39,063                |           | 0         | 2,429              | 3,846               | 36,634                  |
| Mivent soakage field  | 19/02/20   | 6.00% SL                            | 13,461                | 13,124                | 0         | 0         | 308                | 1,144               | 12,317                  |
| History soukage field - fencing   | 20/12/19   | 7.00% SL                            | 6,378                 | 6,117                 | 0         | 0         | 446                | 707                 | 5,671                   |
| load and wahi tapu fencing  | 18/03/20   | 7.00% SL                            | 15,208                | 14,853                | 0         | 0         | 1,065              | 1,419               | 13,789                  |
| load signs  | 30/03/20   | 21.00% SL                           | 1,210                 | 1,125                 |           | 0         | 254                | 333                 | 871                     |
| andscaping - 8 x 2 bed houses and wider area  | 5/11/20  | 0.00% SL                            | 81,989                | 0                     | 81,989    | 0         | 0                  | 0                   | 81,989                  |
| Total Infrastructure - Papakainga   |  | 1                                   | 1,865,555             | 1,745,814             | 81,989    | 0         | 58,530             | 96,282              | 1,769,273               |
|   |  |                                     |                       |                       |           |           |                    |                     |                         |
| Buildings - Papakainga  |  |                                     |                       |                       |           |           |                    |                     |                         |
| Kawa Street - House   | 19/02/20   | 2.00% St.                           | 305,385               | 302,840               | 0         | 0         | 6,108              | 8,653               | 296,732                 |
| t Kawa Street - Water tank and pump   | 19/02/20   | 10.50% 54                           | 5,900                 | 5,642                 | 0         | 0         | 620                | 878                 | 5,022                   |
| Kawa Street - Carpet & Vinyl  | 19/02/20   | 30.00% SL                           | 3,980                 | 3,483                 | 0         | 0         | 1,194              | 1,692               | 2,289                   |
| Kawa Street - Westinghouse 370t. Fridge/Freezer   | 19/02/20   | 17.50% SL                           | 1,440                 | 1,335                 | 0         |           | 252                | 357                 | 1,063                   |
| Kawa Street - Bellini 60cm Dishwasher   | 19/02/20   | 21.00% St.                          | 419                   | 382                   | 0         | 0         | 88                 | 125                 | 294                     |
| Kewa Street - Sharp Microwave Oven  | 19/02/20   | 21.00% St.                          | 250                   | 228                   | 0         | 0         | 53                 | 74                  | 176                     |
| Kawa Street - Decking   | 16/09/20   | 7:00% St.                           | 8,625                 | 0                     | 8,625     |           | 503                | 503                 | 8,122                   |
| Kawa Street - Electrical & Construction variations  | 1/07/20  | 2.00% SL                            | 1,231                 | 0                     | 1,231     | 0         | 25                 | 25                  | 1,206                   |
| Kawa Street - House   | 19/02/20   | 2.00% St.                           | 305,385               | 302,840               | 0         | 0         | 5,108              | 8,653               | 296,732                 |
| Kawa Street - Water tank and pump   | 19/02/20   | 10.50% %                            | 5,900                 | 5,642                 | 0         |           | 650                | 878                 | 5,022                   |
| Kawa Street - Carpet & Virtyl   | 19/02/20   | 30.00% SL                           | 3,980                 | 3,483                 | 0         | 0         | 1,194              | 1,692               | 2,289                   |
| Kawa Street - Westinghouse 370t, Fridge/Freezer   | 19/02/20   | 17.50% St.                          | 1,440                 | 1,335                 | 0         | 0         | 252                | 357                 | 1,083                   |
| Kawa Street - Bellini 60cm Dishwasher   | 19/02/20   | 21,00% SL                           | 419                   | 382                   | 0         | 0         | 88                 | 225                 | 294                     |
| Kawa Street - Sharp Microwave Oven  | 19/02/20   | 21.00% SL                           | 250                   | 228                   | 0         | 0         | 53                 | 74                  | 176                     |
| Kawa Street - Decking   | 16/09/20   | 7.00% St                            | 8,625                 | 0                     | 8,625     | 0         | 503                | 503                 | 8,122                   |
| Kawa Street - Electrical & Construction variations  | 1/07/20  | 2,00% 51                            | 1,231                 | 0                     | 1,231     |           | 25                 | 25                  | 1,206                   |
| Kawa Street - House   | 19/02/20   | 2.00% St.                           | 305,385               | 302,840               | 0         | 0         | 6,108              | 8,653               | 296,732                 |
| Kawa Street - Water tank and pump   | 19/02/20   | 10.50% St                           | 5,900                 | 5,642                 | 0         | 0         | 620                | 878                 | 5,022                   |
| Kawa Street - Carpet & Vinyl  | 19/02/20   | 30.00% SL                           | 3,980                 | 3,483                 | 0         | 0         | 1,194              | 1,692               | 2,289                   |
| Kawa Street - Westinghouse 370t Fridge/Freezer  | 19/02/20   | 17.50% SL                           | 1,440                 | 1,335                 | 0         | 0         | 257                | 357                 | 1,083                   |
| Kawa Street - Bellini 60cm Dishwasher   | 19/02/20   | 21.00% SL                           | 419                   | 382                   | 0         | 0         | .88                | 125                 | 294                     |
| Kawa Street - Sharp Microwave Oven  | 19/02/20   | 21.00% SL                           | 250                   | 228                   | . 0       | 0         | 53                 | 74                  | 176                     |
| Kawa Street - Decking   | 16/09/20   | 7.00% SL                            | 8,625                 | 0                     | 6,625     | 0         | 503                | 503                 | 8,122                   |
| (COST 107-01 (U.S. 100-0)   | 1/07/20  | 2.00% St.                           | 1,231                 | 0                     | 1,211     | 0         | 25                 | 25                  | 1,206                   |
| Kawa Street - Electrical & Construction variations  |  | 2.00% SL                            | 305,385               | 302,840               | 0         | 0         | 6,108              | 8,653               | 296,732                 |
|   |  | arrest of                           |                       |                       |           | 0         | 620                |                     |                         |
| Kawa Street - House   | 19/02/20   | 3.0 SON: 51                         | 5 900                 |                       |           |           |                    |                     |                         |
| Kawa Street - House<br>Kawa Street - Water tank and pump  | 19/02/20   | 10.50% St.                          | 5,900                 | 5,642                 |           |           |                    | 1,692               |                         |
| Kawa Street - House<br>Kawa Street - Water tank and pump<br>Kawa Street - Carpet & Vinyi  | 19/02/20   | 30.00% SL                           | 3,980                 | 3,483                 | 0         | 0         | 1,194              | 1,692               | 2,289                   |
| Kawa Street - Electrical & Construction variations Kawa Street - House Kawa Street - Water tank and pump Kawa Street - Water tank and pump Kawa Street - Carpet & Vinyl Kawa Street - Westinghouse 370, Fridge/Freezer Kawa Street - Bellini 60 m Dishavashar | 19/02/20<br>19/02/20<br>19/02/20   | 30.00% SL<br>17.50% SL              | 3,980<br>1,440        | 3,483<br>1,335        | 0         | 0         | 1,194<br>252       | 1,692<br>357        | 5,022<br>2,289<br>1,083 |
| Kawa Street - House<br>Kawa Street - Water tank and pump<br>Kawa Street - Carpet & Vinyi<br>Kawa Street - Westinghouse 370, Fridge/Freezer<br>Kawa Street - Bellini 60cm Dishwasher   | 19/02/20<br>19/02/20<br>19/02/20<br>19/02/20   | 30.00% 5L<br>17.50% 5L<br>21.00% 5L | 3,980<br>1,440<br>419 | 3,483<br>1,335<br>382 | 0         | 0         | 1,194<br>252<br>88 | 1,692<br>357<br>125 | 2,289<br>1,083<br>294   |
| Kawa Street - House<br>Kawa Street - Water tarik and pump<br>Kawa Street - Carpet & Vinyi   | 19/02/20<br>19/02/20<br>19/02/20   | 30.00% SL<br>17.50% SL              | 3,980<br>1,440        | 3,483<br>1,335        | 0         | 0         | 1,194<br>252       | 1,692<br>357        | 2,289                   |

The accompanying notes form an integral part of these Financial Statements. This statement must be read in conjunction with the Independent Auditors Report.

|  |  | Purchase   | Depn       |   | Opening                                 |           |           |   | Accum   | Closing |
|--|--|--|------------|---|---|-----------|-----------|---|---------|---------|
| Stands Server - Numer and Medium   | Name   | Date   | Rate       | Cost                                    | WDV                                     | Purchases | Disposals | Depn                                    | Depn    | WDV     |
| Section   Sect     |  |  |            |   |   |           |           |   |         |         |
| Thomas Sumera-Compane Montpl  100 April 200 Ap   |  |  |            | 7777                                    |   |           |           |   |         | 297,24  |
| Totals   Description   Total   Totals   Total   Totals      |  |  |            |   | 55,1550                                 |           |           |   |         | 5,3     |
| Monta   Server   Description   Application   Monta       | [TANK DANG SANG SANG SANG SANG SANG SANG SANG S  |  |            | 2.00                                    | 420,000                                 |           |           | 10.750                                  |         | 2,3     |
| Modes   Series   Process   Series       | 일 것 같은 사람들이 하는 것이다. 점에서 하면 집에 작가 있다면 하면 있다면 하다.  | 141901007  |            | 7000                                    | 2000000                                 |           |           |   |         | 1,1     |
| Totals   Devel   Developed   Control of Co     |  |  |            |   |   |           |           | 100000                                  |         | 3       |
| Trotal States**- Hendrick A Controcution sentions**  Trotal States**- Honeland A Controcution sentions**  Trotal States**- Honeland A Controcution sentions**  Trotal States**- What reads and pump  | - NO. 100 to 1 The Control of the Co |  |            |   |   |           |           |   |         | 1       |
| Trians Storest - House (and pump 9,00)20   2,00%   31, 20%   32, 325   30, 346   0   0   6,108   8,144   270   10%   | Enoka Street - Decking   |  | 7.00% SL   | 10000000000                             | 0                                       | 8,625     |           | 503                                     |         | 8.1     |
| Treats   Development   1990/20   1,0 50% St.   5,424   5,042   0   0   1,057   57   75   1,057   57   1,057   57   57   57   57   57   57   57   |  |  |            |   | 7.0000000000000000000000000000000000000 |           |           |   |         | 1,2     |
| Totals   2004-200-200-200-200-200-200-200-200-200  |  |  |            |   |   |           |           |   |         | 297,2   |
| Tronds Stears: - Westing-house 370: 1-fold-giffreeze   |  | 9/03/20  |            |   | 6,042                                   |           |           | 657                                     |         | 5,3     |
| Trota Stores-Deficie Components NOVL70 1, 10/05 k1 419 390 0 0 88 137 Trotal Stores-Legis Conservations NOVL70 1, 10/05 k1 300 300 0 53 0 0 10 10 10 10 10 10 10 10 10 10 10 10  | Enoka Street - Carpet & Vinyl  | 9/03/20  | 30.00% St. |   | 3,582                                   |           |           | 1,194                                   |         | 2,3     |
| Totals States: - Decide   16/09/20   11.00% \$1   200   231   0   0   53   70   10.008 States: - Decide   16/09/20   16/09/30   16/    | Enoka Street - Westinghouse 370t, Fridge/Freezer   | 9/03/20  | 17.50% St  | 1,440                                   | 1,356                                   | 0         |           | 252                                     | 336     | 1,1     |
| Totals Street-Decision   1,070/20   2,00% \$1   1,231   0   1,231   0   2,05   5   1   1,004     | Enoka Street - Bellini 60cm Dishwasher   | 9/03/20  | 21.00% 54  |   |   | 0         |           | 88                                      |         | 3       |
| Troths Street—Cheerical & Constructions variations   10/07/09   2,00% St.   12/31   0   12/31   0   12/51   15/51   16/14   12/51   16/04   16   | Enoka Street - Sharp Microwave Oven  | 9/03/20  | 21.00% 54  | 250                                     | 233                                     | 0         |           | 53                                      | 70      |         |
| Totals   Development   1903/20   2,00% St   20,345   30,349   0   0   1,150   1,144   127   1,145        | Enoka Street - Decking   | 16/09/20   | 7.00% SL   | 8,625                                   | 0                                       | 8,625     | 0         | 503                                     | 503     | 8,1     |
| Totals Device - Water Law is and jummp   | Enoita Street - Electrical & Construction variations   | 1/07/20  | 2.00% St.  | 1,231                                   | 0                                       | 1,231     | 0         | 25                                      | 25      | 1,2     |
| Tomas Street—Current & Vorugi  Tomas Street—Street Officer Colorabate  1903/20 1 15-00% \$1. 14.0 130 0 0 0 8.8 1 17  Tomas Street—Street Officer Colorabate  1903/20 1 15-00% \$1. 14.0 130 0 0 0 8.8 1 17  Tomas Street—Current & Vorugi  Tomas Street—Current & Vorugi  Tomas Street—Current & Vorugi  1903/20 1 15-00% \$1. 14.0 130 0 0 0 0 8.8 1 17  Tomas Street—Current & Vorugi  1903/20 1 15-00% \$1. 14.0 130 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | Enoka Street - House   | 9/03/20  | 2.00% St.  | 305,385                                 | 303,349                                 |           | 0         | 6,108                                   | 8,144   | 297,2   |
| Tribles Street—Pearling from Street—Street (1960) on Challes-Street—Pearling from Street—Pearling from Challes-Street—Pearling from Street—Pearling from Str   | Enoka Street - Water tank and pump   | 9/03/20  | 10.50% St. | 6,261                                   | 6,042                                   |           | 0         | 657                                     | 827     | 5,3     |
| Tricks Street—Sealing Glow Dublinasher 900/20 12 0.005 13 13 0 0 0 58 137 Tricks Street—Cesting 14 0.005 12 0.005 13 15 0 15 0.005 15 0 15 0.0   | Enoka Street - Carpet & Vinyl  | 9/03/20  | 30.00% St. | 3,980                                   | 3,582                                   | 0         | 0         | 1,194                                   | 1,592   | 2,3     |
| Tricks Street—Sealing (Storm Columbarher   5903/20   21 00% 54   139 0 0   88 127  | Enoka Street - Westinghouse 370t, Fridge/Freezer   |  | 17.50% SL  | 1,440                                   | 1,356                                   | 0         | 0         | 252                                     | 336     | 1.1     |
| Troks Street - Swarp Microwave One   \$1000000000000000000000000000000000000   |  |  |            | 419                                     | 390                                     | 0         | 0         | 88                                      | 317     |         |
| Tricks Street—Recting Country-Country (1997) 7 000 5 1 1,000 5 0 1,000 5 0 1,000 5 0 1,000 5 1 1,000 5 0 1,000 5 1 1   |  |  |            |   |   | 0         | 0         |   | 70      | 1       |
| Totals Server - Herstood & Constructions variations   1/07/20   2.006. 54.   1.231   0   1.231   0   2.25   25   1.231   1.0016 Server - House   1/07/20   1.0016 Server - House - 1.0016 Value - 1.0016 Server - House - 1.0016 Value - 1.0016 Valu     |  |  |            |   |   |           | 0         |   |         | 8,1     |
|  | [전: 100 1 전: 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   |  |            |   |   |           | 100       |   |         | 1,2     |
|  |  |  |            |   | -                                       |           |           |   |         | 297,2   |
|  |  |  |            |   |   |           |           | TOO SUN                                 |         | 5,3     |
| 1  | [1] [4] [4] [4] [4] [4] [4] [4] [4] [4] [4   |  |            |   |   |           |           |   |         | 2,3     |
|  |  |  |            | 1,000                                   | 200000                                  |           |           | 200000000000000000000000000000000000000 |         | 1,1     |
|  | N 1998 N. S. B. W. S.  |  |            | 1.11.10.00                              | 000000                                  |           |           |   |         | 3       |
|  |  |  |            |   |   |           |           |   |         |         |
|  | N. H. M. B.  |  |            |   |   | 37.       |           |   |         | 1       |
| ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,883 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,983 95,875 2,523 whiteles  ## 2419,260 2,513,443 78,845 0 79,983 95,875 2,513 9,983 95,875 2,523    |  |  |            | 100000                                  |   |           |           |   |         | 8,1     |
| #hiddes  ODA Ford Counter double cab ute CD(543)  30/06/09  31.20% DV  30/057  279  0 79  0 78  0 0 3.820  A 54,396  28.8856A Road Testure with ES.  40/06/12  13.00% DV  30.00% DV  30.00% D  187  0 0 47  1,700  187  0 0 47  1,700  187  0 0 47  1,700  187  0 0 47  1,700  187  0 0 47  1,700  187  0 0 47  1,700  187  0 0 47  1,700  187  0 0 47  1,700  187  0 0 47  1,700  187  0 0 47  1,700  1,7   |  | 1/07/20  | 2.00% St.  |   |   |           |           |   |         | 1,2     |
| DOAF FOR Courier double asb use CDE943   30,006,009   31,20% DV   30,057   79   0   79   0   0   0   0   0   0   0   0   0   | otal Buildings - Papakainga  |  |            | 2,619,280                               | 2,515,443                               | 78,845    |           | 70,883                                  | 95,875  | 2,523,4 |
| DOAF FOR Courier double asb use CDE943   30,006,009   31,20% DV   30,057   79   0   79   0   0   0   0   0   0   0   0   0   |  |  |            |   |   |           |           |   |         |         |
| his Device (\$3.00 AVD ROPS Tractor with FEL (\$4.00,47.2 13.00% DV 90,56.3 29,387 0 0 3,320 64,936 25 0 14,000 14,000 187 0 0 4,7 1,76.0 12,000 187 0 0 4,7 1,76.0 12,000 187 0 0 4,7 1,76.0 12,000 187 0 0 4,7 1,76.0 12,000 187 0 0 4,7 1,76.0 12,000 187 0 0 4,7 1,76.0 12,000 187 0 0 4,7 1,76.0 12,000 187 0 0 4,7 1,76.0 12,000 18,000 | ehicles  |  |            |   |   |           |           |   |         |         |
| ## SEASA ROBERT   1,000   1,00   | 004 Ford Courier double cab ute CDE943   | 30/06/09   | 31.20% DV  | 30,057                                  | 79                                      | 0         | 79        | 0                                       | 0       |         |
| ## SEFSIA ROBERT SILENT STORY   1,000   187   0   0   47   1,746   ## SEFSIA ROBERT SILENT SI   | An Deere 6330 4WD ROPS Tractor with FEL  | 6/06/12  | 11.00% DV  | 90.503                                  | 29.387                                  | 0         | 0         | 3.820                                   | 64 936  | 25,5    |
| 1507/74  |  |  |            | 2000                                    |   |           |           |   |         | 1       |
| realiser - Compass Light Crate  14/07/14   |  |  |            |   |   |           |           |   |         | 1,1     |
|  |  |  |            | 100000000000000000000000000000000000000 |   |           |           |   |         | 2       |
| ymoo UX7 700   |  |  |            |   |   |           |           |   |         | 5,9     |
| Photo CS30 PS Quad   |  |  |            |   |   |           |           | 20,000,000                              |         | 5.8     |
| Section   Sect     |  |  |            |   |   |           |           |   |         | 5,1     |
| 24/06/20   20,00% DV   37,203   36,671   0   0   7,314   7,956   29   25,000   0   25,000   0   7,500   7,500   17,500     |  |  |            |   |   |           |           | 500000                                  |         | 9,9     |
| Section   Sect     |  |  |            |   |   |           |           |   |         | 100.00  |
| Section   Sect     |  |  |            |   |   |           |           |   |         |         |
| September   Sept     |  | 32/07/20   | 30,00% 04  |   |   |           |           |   |         |         |
| ster shearing plant  10/06/09  10/06   | oral vendes  |  |            | 202,127                                 | 200,040                                 | 23,000    | - /*      | 90,704                                  | 132,010 | 200,7   |
| Inter shearing plant   10/06/09   10,00% DV   933   21   0   0   2   954     Incroscope   30/06/09   10,00% DV   207   0   0   0   0   207     Incroscope   30/06/09   14,40% DV   5,550   351   0   0   22   5,421     Tonne Tipping Trailer   30/06/09   14,40% DV   7,955   220   0   0   12   7,767     ES 2000 psi Water Blaster   30/06/09   26,40% DV   1,850   2   0   0   1,849     Incroscope   30/06/09   14,40% DV   2,667   82   0   0   1,849     Incroscope   30/06/09   14,40% DV   2,667   82   0   0   12   2,597     Incroscope   30/06/09   14,40% DV   5,500   186   0   0   27   5,341     Incroscope   30/06/09   14,40% DV   5,500   186   0   0   27   5,341     Incroscope   30/06/09   14,40% DV   5,600   186   0   0   27   5,341     Incroscope   30/06/09   14,40% DV   5,600   186   0   0   5   955     Incroscope   30/06/09   14,40% DV   480   20   0   0   3   465     Incroscope   30/06/09   10,00% DV   350   0   0   0   3   465     Incroscope   30/06/09   10,00% DV   350   0   0   0   3   365     Incroscope   30/06/09   10,00% DV   338   1   0   0   0   337     Incroscope   30/06/09   10,00% DV   239   5   0   0   3   366     Incroscope   30/06/09   10,00% DV   279   6   0   0   3   366     Incroscope   30/06/09   10,00% DV   279   6   0   0   3   366     Incroscope   30/06/09   10,00% DV   279   6   0   0   3   366     Incroscope   30/06/09   16,40% DV   279   6   0   0   3   366     Incroscope   30/06/09   16,40% DV   279   6   0   0   3   366     Incroscope   30/06/09   16,40% DV   279   6   0   0   3   366     Incroscope   30/06/09   16,40% DV   279   6   0   0   3   366     Incroscope   30/06/09   16,40% DV   279   6   0   0   3   366     Incroscope   30/06/09   16,40% DV   279   6   0   0   3   366     Incroscope   30/06/09   16,40% DV   279   370   0   0   3   366     Incroscope   30/06/09   16,40% DV   279   370   0   0   3   366     Incroscope   30/06/09   36,40% DV   276   373   0   0   3   366     Incroscope   30/06/09   36,40% DV   276   373   373   0   0   3   366     Incroscope   30/06/09   36,40% DV    | Service Control of   |  |            |   |   |           |           |   |         |         |
| Secretary   Secr     | ant and Equipment  |  |            |   |   |           |           |   |         |         |
| Section   Sect     | ster shearing plant  | 30/06/09   | 10.00% DV  | 933                                     | 21                                      | 0         | 0         | 2                                       | 914     |         |
| Tonne Tipping Trailer 30/06/09 14.40% DV 7,855 220 0 0 32 7,767 55 50 00 0 12 7,767 55 50 00 0 12 1,849 18 18 18 18 18 18 18 18 18 18 18 18 18   | licroscope   | 30/06/09   | 10.00% DV  | 207                                     | 0                                       | 0         | 0         | 0                                       | 207     |         |
| Tonne Tipping Treiler 30/06/09 14.40% DV 7,955 220 0 0 32 7,767 55 50 00 0 12 7,767 55 50 00 0 0 1,849 65 50 00 0 1,849 65 50 0 0 0 1,849 65 50 0 0 0 1,849 65 50 0 0 0 1,849 65 50 0 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 50 0 0 1,849 65 65 60 00% DV 964 0 0 0 0 0 0 964 65 60 00% DV 964 0 0 0 0 0 0 964 65 60 00% DV 964 0 0 0 0 0 0 964 65 60 00% DV 964 0 0 0 0 0 0 964 65 60 00% DV 965 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | allmaster HD 60 slasher  | 30/06/09   | 14,40% OV  | 5,550                                   | 151                                     | 0         | 0         | 22                                      | 5,421   |         |
| ES 2000 psi Water Blaster 30/06/09 26.40% DV 1,850 2 0 0 0 1,849 no trailer & stock crate 10/06/09 14.40% DV 2,667 82 0 0 12 2,597 (10/1038 Magnum chainsaw 30/06/09 60.00% DV 964 0 0 0 0 0 964 (10/1038 Magnum chainsaw 30/06/09 14.40% DV 964 0 0 0 0 0 0 964 (10/1038 Magnum chainsaw 30/06/09 14.40% DV 966 36 0 0 27 5,341 (10/1038 Magnum chainsaw 30/06/09 14.40% DV 966 36 0 0 0 5 955 (10/1038 Magnum chainsaw 30/06/09 14.40% DV 966 36 0 0 0 5 955 (10/1038 Magnum chainsaw 30/06/09 14.40% DV 966 36 0 0 0 5 955 (10/1038 Magnum chainsaw 30/06/09 14.40% DV 966 36 0 0 0 0 0 1,061 (10/1038 Magnum chainsaw 30/06/09 14.40% DV 966 36 0 0 0 0 0 1,061 (10/1038 Magnum chainsaw 30/06/09 14.40% DV 966 36 0 0 0 0 0 0 1,061 (10/1038 Magnum chainsaw 30/06/09 10.00% DV 1,062 2 0 0 0 0 0 0 1,061 (10/1038 Magnum chainsaw 30/06/09 10.00% DV 1,062 2 0 0 0 0 0 0 1,061 (10/1038 Magnum chainsaw 30/06/09 10.00% DV 1,062 2 0 0 0 0 0 0 1,061 (10/1038 Magnum chainsaw 30/06/09 10.00% DV 1,062 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | Tonne Tipping Trailer  | 30/06/09   | 14.40% DV  | 7,955                                   | 220                                     | 0         |           | 32                                      | 7,767   | 1       |
| se trailer & stock crate  30/06/09  14.40% DV  2,667  82  0  0  12  2,597  188  189  0  0  12  2,597  189  189  0  0  0  0  0  944  189  189  0  0  17  5,341  189  189  189  0  0  17  5,341  189  189  189  0  0  17  5,341  189  189  189  0  0  17  5,341  189  189  189  0  0  17  5,341  189  189  189  189  189  189  0  0  17  5,341  189  189  189  189  189  189  189  1   | ES 2000 psi Water Blaster  | 30/06/09   | 26.40% DV  | 1,850                                   |   | 0         |           | 0                                       | 1,849   |         |
| chi 038 Magnum chainsaw         30/06/09         60.00% DV         964         0         0         0         964           linghis post driver         30/06/09         14.40% DV         5,500         186         0         0         27         5,341           arrows         30/06/09         14.40% DV         966         36         0         0         5         955           alaru M36 electric fence unit         30/06/09         14.40% DV         1,062         2         0         0         0         1,661           low weigh platform         30/06/09         14.40% DV         480         20         0         0         0         3663           rater tank         30/06/09         10.00% DV         350         0         0         0         0         350           rater tank         30/06/09         10.00% DV         350         0         0         0         350           rater tank         30/06/09         10.00% DV         290         5         0         0         0         337           rater tank         30/06/09         10.00% DV         290         5         0         0         0         286           rater tank         30/06/09 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>- 23</td>   |  |  |            |   |   |           |           |   |         | - 23    |
| arrows 30/06/09 14.40% DV 986 36 0 0 5 955 afaix M16 electric fence unit 30/06/09 26.40% DV 1,062 2 0 0 0 0 1,061 floy weigh platform 30/06/09 14.40% DV 480 20 0 0 3 463 afaix M16 electric fence unit 30/06/09 12.40% DV 480 20 0 0 0 3 463 afaix M16 electric fence unit 30/06/09 10.00% DV 480 20 0 0 0 0 350 acc welder 30/06/09 10.00% DV 350 0 0 0 0 0 337 acc welder 30/06/09 10.00% DV 290 5 0 0 0 0 286 acc welder 30/06/09 10.00% DV 290 5 0 0 0 0 286 acc welder 100/06/09 10.00% DV 290 5 0 0 0 0 286 acc grinder - Now 30/06/09 10.00% DV 279 6 0 0 1 274 bas grinder - Now 30/06/09 10.00% DV 279 6 0 0 1 274 bas CT Browdicaster 30/06/09 10.00% DV 725 34 0 0 0 3 694 acc CT Browdicaster 30/06/09 12.50% DV 1,244 3 0 0 0 3 1,024 acc grinder - Now 10 0 0 1 1,242 acc grinder - Now 10 0 0 0 0 0 1 1,242 acc grinder - Now 10 0 0 0 0 0 0 1 1,242 acc grinder - Now 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | SNI 038 Magnum chainsaw  | 30/06/09   | 60.00% DV  |   | 0                                       | 0         |           | 0                                       | 964     |         |
| arrows 30/06/09 14.40% DV 986 36 0 0 5 955 afaix M16 electric fence unit 30/06/09 26.40% DV 1,062 2 0 0 0 0 1,061 floy weigh platform 30/06/09 14.40% DV 480 20 0 0 3 463 afaix M16 electric fence unit 30/06/09 12.40% DV 480 20 0 0 0 3 463 afaix M16 electric fence unit 30/06/09 10.00% DV 480 20 0 0 0 0 350 acc welder 30/06/09 10.00% DV 350 0 0 0 0 0 337 acc welder 30/06/09 10.00% DV 290 5 0 0 0 0 286 acc welder 30/06/09 10.00% DV 290 5 0 0 0 0 286 acc welder 100/06/09 10.00% DV 290 5 0 0 0 0 286 acc grinder - Now 30/06/09 10.00% DV 279 6 0 0 1 274 bas grinder - Now 30/06/09 10.00% DV 279 6 0 0 1 274 bas CT Browdicaster 30/06/09 10.00% DV 725 34 0 0 0 3 694 acc CT Browdicaster 30/06/09 12.50% DV 1,244 3 0 0 0 3 1,024 acc grinder - Now 10 0 0 1 1,242 acc grinder - Now 10 0 0 0 0 0 1 1,242 acc grinder - Now 10 0 0 0 0 0 0 1 1,242 acc grinder - Now 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |  |  |            |   | 186                                     | 0         | 0         | 27                                      | 5,341   | 1       |
| Safus M35 electric fence unit 30/06/09 26.40% DV 1,062 2 0 0 0 3 463 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)   | arrows   |  |            |   |   | 0         | 0         | 5                                       | 955     |         |
| Solution      |  |  |            |   |   |           |           |   |         |         |
| Tater tank 30/05/09 10.00% CV 350 0 0 0 0 0 350 cc welder and 30/05/09 10.00% CV 338 1 0 0 0 0 337 cc welder 30/05/09 10.00% CV 338 1 0 0 0 0 337 cc welder 30/05/09 10.00% CV 290 5 0 0 0 286 cc welder 30/05/09 10.00% CV 290 5 0 0 0 5 1,789 cc grinder - Kiwi 30/05/09 10.00% CV 1,832 48 0 0 5 5 1,789 cc grinder - Kiwi 30/05/09 10.00% CV 279 6 0 0 0 1 274 cc well and the company of   |  |  |            |   |   |           |           |   |         |         |
| rc welder 10/06/09 10:00% OV 338 1 0 0 0 3337  recording table 30/06/09 10:00% OV 290 5 0 0 0 286  recording table 30/06/09 10:00% OV 1,832 48 0 0 5 1,789  recording table 30/06/09 10:00% OV 1,832 48 0 0 5 1,789  recording table 0 0 1 274  Dax CT Brondicaster 30/06/09 10:00% OV 725 34 0 0 3 694  EL 628 electric fence unit 30/06/09 12:50% OV 1,046 25 0 0 3 1,004  relighing scales 30/06/09 12:50% OV 1,244 3 0 0 1 1,242  resture plate meter 30/06/09 14:40% OV 1,244 3 0 0 0 1 1,242  ru Test loadbars 30/06/09 14:40% OV 884 39 0 0 6 851  martiscale loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 3 364  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 3,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 3,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 3,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 2,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 2,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 2,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 3,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 19 3,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 0 19 3,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 0 19 3,253  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 0 32 1,679  ru Test loadbars 30/06/09 14:40% OV 2,367 133 0 0 0 32 1,679  ru Test loadbars 30/06/09 14:40% OV 2,000 353 0 0 32 1,679  ru Test loadbars 30/06/09 40:00% OV 391 0 0 0 0 3 391   |  |  |            |   |   |           |           |   |         |         |
| No continue table         30/06/09         10.00% DV         290         5         0         0         286           Incomplete No. 1         30/06/09         10.00% DV         1,832         48         0         0         5         1,789           Dax CT Broadcaster         30/06/09         10.00% DV         279         6         0         0         1         274           LL 628 electric fence unit         30/06/09         12.50% DV         1,046         25         0         0         3         3,024           Iclighing scales         30/06/09         12.50% DV         1,046         25         0         0         1         1,242           sature plate meter         30/06/09         14.40% DV         380         19         0         0         3         364           u. Test backbars         30/06/09         14.40% DV         684         39         0         6         651           mariscale loadbars         30/06/09         14.40% DV         2,367         133         0         0         19         2,253           Ton Trolley Jack         30/06/09         14.40% DV         222         12         0         0         2         231           tak  |  |  |            |   |   |           |           |   |         |         |
| Voolpress No. 1         30/06/09         10.00% OV         1,832         48         0         0         5         1,789           loc prinder - Klowi         30/06/09         10.00% OV         279         6         0         0         1         274           Dex CT Breedcaster         30/06/09         10.00% OV         725         34         0         0         3         694           L628 electric feece unit         30/06/09         12.50% OV         1,046         25         0         0         3         1,024           leighing scales         30/06/09         12.50% DV         1,244         3         0         0         1         1,242           esture plate meter         30/06/09         14.40% DV         380         19         0         0         3         364           v Test baddars         30/06/09         14.40% DV         884         39         0         0         6         651           martscale loadbars         30/06/09         14.40% DV         2,367         133         0         0         19         2,253           Ton Troffley jack         30/06/09         14.40% DV         222         12         0         0         2         231   |  |  |            |   |   |           | 51700     |   |         |         |
| se grinder - Novi 30/06/09 10.00% DV 279 6 0 0 1 274  Dax CT Broadcaster 30/06/09 10.00% DV 725 34 0 0 0 3 694  LL 628 electric fecce unit 30/06/09 12.50% DV 1,046 25 0 0 3 1,024  righting scales 30/06/09 12.50% DV 1,244 3 0 0 1 1,242  sature plate meter 30/06/09 14.40% DV 380 19 0 0 3 364  nu Test Boadbairs 30/06/09 14.40% DV 684 39 0 0 6 651  mariscale loadbairs 30/06/09 14.40% DV 2,367 133 0 0 19 2,253  Ton Trolley jack 30/06/09 14.40% DV 222 12 0 0 2 2 231  Vater tank 30/06/09 9.00% DV 2,000 353 0 0 32 1,679  lakita Drill hammer 30/06/09 60.00% DV 391 0 0 0 391  | 10 April 10 April 15 April 14 April 10   | T. S. D. C. C. S. C. |            |   |   |           |           |   |         | 0       |
| Dex CT Browdicester 30/06/09 10:00% OV 725 34 0 0 3 694  16,628 electric fence unit 30/06/09 12:50% OV 1,046 25 0 0 3 1,024  legishing scales 30/06/09 26:40% DV 1,244 3 0 0 1 1,242  asture plate meter 30/06/09 14:40% DV 884 39 0 0 6 651  martiscale loadbars 30/06/09 14:40% DV 884 39 0 0 6 651  martiscale loadbars 30/06/09 14:40% DV 2,367 133 0 0 19 2,253  Ton Trolley jack 30/06/09 14:40% DV 222 12 0 0 2 231  futer tank 30/06/09 9:00% OV 2,000 353 0 0 32 1,679  fakita Drill hammer 30/06/09 60:00% DV 391 0 0 0 391  |  |  |            |   |   |           |           |   |         | - 2     |
| EL 628 electric feoce unit 30/06/09 12.50% DV 1,046 25 0 0 3 1,024 /reighing scales 30/06/09 26.40% DV 1,244 3 0 0 1 1,242 sature plate meter 30/06/09 14.40% DV 380 19 0 0 3 364 ru Test loadbars 30/06/09 14.40% DV 684 39 0 0 6 6 651 marriscale loadbars 30/06/09 14.40% DV 2,367 133 0 0 19 2,253 Ton Trolley jack 30/06/09 14.40% DV 2,367 133 0 0 19 2,253 Ton Trolley jack 30/06/09 14.40% DV 2,267 133 0 0 19 2,253 Ton Trolley jack 30/06/09 14.40% DV 2,200 353 0 0 12 231 faire tank 30/06/09 9,00% DV 2,000 353 0 0 32 1,679 fabits Drill hammer 30/06/09 60,00% DV 391 0 0 0 391   |  |  |            |   |   |           | 2000      |   |         |         |
| /eighing scales     30/06/09     26.40% DV     1,244     3     0     0     1     1,242       asture plate meter     30/06/09     14.40% DV     380     19     0     0     3     364       v. Test bloedbars     30/06/09     14.40% DV     884     39     0     0     6     651       marriscale loadbars     30/06/09     14.40% DV     2,867     133     0     0     19     2,253       Ton Trolley jack     30/06/09     14.40% DV     222     12     0     0     2     231       Vater tank     30/06/09     9.00% DV     2,000     353     0     0     32     1,679       Tabita Drill hammer     30/06/09     60.00% DV     391     0     0     0     391  |  |  |            |   |   |           |           |   |         |         |
| asture plate meter 30/06/09 14.40% DV 380 19 0 0 3 364 v. Test baddars 30/06/09 14.40% DV 684 39 0 0 6 651 martiscale loadbars 30/06/09 14.40% DV 2,867 133 0 0 19 2,253 Ton Trolley jack 30/06/09 14.40% DV 222 12 0 0 2 2 211 Vater tank 30/06/09 9,00% DV 2,000 353 0 0 32 2,679 takits Drill hammer 30/06/09 60,00% DV 391 0 0 0 391   |  |  |            |   |   |           |           | 11250                                   |         | 19      |
| nu Test loadbars 30/06/09 14.40% DV 684 39 0 0 6 651 martiscale loadbars 30/06/09 14.40% DV 2,367 133 0 0 19 2,253 Ton Trolley jack 30/06/09 14.40% DV 222 12 0 0 2 231 Vater tank 30/06/09 9,00% CV 2,000 353 0 0 32 1,679 takits Drill hammer 30/06/09 60,00% DV 391 0 0 0 391   |  |  |            |   |   |           | 100       | 200                                     |         |         |
| martiscale loadbars     30/06/09     14.40% DV     2,367     133     0     0     19     2,253       Ton Trolley jack     30/06/09     14.40% DV     222     12     0     0     2     231       Vater tank     30/06/09     9.00% DV     2,000     353     0     0     32     2,679       Jakita Drill hammer     30/06/09     60,00% DV     391     0     0     0     391  | asture plate meter   | 30/06/09   | 14.40% DV  |   |   |           | 0         | 250                                     |         |         |
| Ton Trolley Jack         30/06/09         14.40% DV         222         12         0         0         2         233           /ater rank         30/06/09         9.00% DV         2,000         353         0         0         32         2,679           fabita Drill hammer         30/06/09         60,00% DV         391         0         0         0         391  | ru Test loedbars   | 30/06/09   | 14.40% DV  | 684                                     | 39                                      |           | 0         | 2074                                    |         |         |
| Varier tank 30/06/09 9.00% DV 2,000 353 0 0 32 2,679<br>labita Drill hammer 30/06/09 60,00% DV 391 0 0 0 381   | nartscale loadbars   | 30/06/09   | 14.40% DV  | 2,367                                   | 133                                     | 0         | 0         | 19                                      | 2,253   | 1       |
| Varier tank 30/06/09 9.00% DV 2,000 353 0 0 32 2,679<br>labita Drill hammer 30/06/09 60,00% DV 391 0 0 0 381   | Ton Trolley jack   | 10/06/09   | 14.40% DV  | 222                                     | 12                                      | 0         | 0         | 2                                       | 211     |         |
| takita Driff hammer 30/06/09 60/09% DV 391 0 0 0 391   | Fater tarik  | 30/06/09   | 9,00% DV   | 2,000                                   | 353                                     | 0         | 0         | 32                                      | 2,679   | 3       |
| 2000-2011 - 100-2011 -   |  |  |            |   |   | 0         | 0         |   | 391     |         |
|  |  |  |            |   |   |           |           |   |         | 1       |

The accompanying notes form an integral part of these Financial Statements. This statement must be read in conjunction with the Independent Auditors Report,

## SCHEDULE OF FIXED ASSETS AND DEPRECIATION

| Martier halle grah   | FOR THE YEAR ENDED 30 JUNE 2021  |  |            |           |             |           |           |        |   |                |
|--|--|--|------------|-----------|-------------|-----------|-----------|--------|---|----------------|
| Health half grah   |  | Furchase   | Depn       |           | Opening     |           |           |        | Accum                                   | Closing        |
| Monathe Barylae   19,005,009   14.4695 DV   2,600 DV   23   0   0   22   2,527   | Name   | Date   | Rate       | Cost      | WDV         | Purchases | Disposals | Depn   | Depn                                    | WOV            |
| Promission Fundiquards   |  |  |            | 21.5      | 70.0        |           |           | 5      |   | 5              |
| Sorey with   | CHANGE OF THE CONTRACT OF THE  | 1.072.000.000.000  |            |           |             |           |           |        |   | 188            |
| Torestale Rammer Flaid Mandrele  1000/000 10 000000 0 0 0 0 0 0 0 0 0 0 0  |  | 10.316.037500.01   |            |           |             |           |           |        |   | - 4            |
| Decking craftle   300/W/09   15 60% DV   907   105   0   0   16   818  | 4 TANK (4) 1 Co. 1   | 1 Sec. 2010 Sec. 201   |            |           | 279         | 0.5       |           |        | 6,327                                   | 225            |
| Stafe Michigan   Staf   | Tortella Hammer Flail Mulcher  | 30/06/09   | 60,00% DV  | 5,600     | a           | 0         | 0         | 0      | 5,600                                   | 0              |
| 2000   1   | Docking cradle   | 30/04/09   | 15.60% DV  | 907       | 105         | 0         | .0        | 16     | 818                                     | 89             |
| Garden Kolafe  | Stafix M6 electric fence unit  | 30/06/09   | 15.00% DV  | 354       | 9           | 0         | 0         | 1      | 346                                     | 8              |
| Surbasma sharang handpiece    30(04/09   1.0 000, DV   214   2   0   0   0   2237  | 2000 litre diesel tank & pump  | 30/06/09   | 10.00% DV  | 570       | 8           | 0         | 0         | 1      | 563                                     | 7              |
| Platform   | Grader blade   | 30/06/09   | 25.00% 54  | 2,409     | 0           | 0         | 0         | 0      | 2,409                                   | 0              |
| XXSSOP, Whee pump  | Sunbeam shearing handpiece   | 30/06/09   | 10.00% DV  | 234       | 2           | 0         | 0         | 0      | 232                                     | 2              |
| Pressure tank \$10,000,000 \$10,000 \$10,000, | Platform   | 30/06/09   | 14.40% DV  | 653       | 35          | 0         | 0         | 5      | 623                                     | 10             |
| Seray boom   | XI350px Water gump   | 30/06/09   | 21.50% DV  | 622       | 13          | 0         | 0         | 3      | 612                                     | 10             |
| Chac GRAD spreader   | Pressure tank  | 30/06/09   | 14.40% DV  | 869       | 77          | a         | 0         | 11     | 803                                     | 66             |
| Redgew RE-Lef Standalone mobile security system  | Spray boom   | 30/06/09   | 19.20% DV  | 992       | 42          | 0         | 0         |        | 958                                     | 34             |
| 1.15 MP Immy Trial Read  24/07/12 20/08 DV 25/05 385 0 0 0 79 2.248  WSED Weigh Scale Indicator  25/05/13 20/08 DV 3,849 794 0 0 25/05/13  25/05/13 20/08 DV 3,849 794 0 0 0 159 3,214  Finester for Dog Tucker - FAR 6995 Chest White  30/05/14 25/05/13 10/08 DV 1,651 287 0 0 72 1,455  Catalif Crush - Celementaria Classic  25/01/14 1100 DV 12,955 4,955 0 0 0 645 8,876  Mains Energieur - 6100015  25/01/14 13 00% DV 1,055 882 0 0 111 1,312  COG 6000 Leodhar see  10/02/15 13,00% DV 1,109 1,006 0 0 129 1,791  SECONOS DE Interior Energieur - 6100015  NEX weedwige  25/03/13 15,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 164 1,134  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 164 1,134  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 164 1,134  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 164 1,134  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | CDax GT400 spreader  | 1/07/09  | 16,00% DV  | 2,144     | 315         | 0         | 0         | 50     | 1,879                                   | 265            |
| 1.15 MP Immy Trial Read  24/07/12 20/08 DV 25/05 385 0 0 0 79 2.248  WSED Weigh Scale Indicator  25/05/13 20/08 DV 3,849 794 0 0 25/05/13  25/05/13 20/08 DV 3,849 794 0 0 0 159 3,214  Finester for Dog Tucker - FAR 6995 Chest White  30/05/14 25/05/13 10/08 DV 1,651 287 0 0 72 1,455  Catalif Crush - Celementaria Classic  25/01/14 1100 DV 12,955 4,955 0 0 0 645 8,876  Mains Energieur - 6100015  25/01/14 13 00% DV 1,055 882 0 0 111 1,312  COG 6000 Leodhar see  10/02/15 13,00% DV 1,109 1,006 0 0 129 1,791  SECONOS DE Interior Energieur - 6100015  NEX weedwige  25/03/13 15,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 164 1,114  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 164 1,134  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 164 1,134  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 164 1,134  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 164 1,134  NEX Sept Supreys 200 liter, 12 volt, flat deck  18/13/16 16,00% DV 1,955 1,055 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | Redeye REK-16 Standalone mobile security system  | 7/12/10  | 25.00% DV  | 2,151     | 138         | 0         | 0         | 34     | 2,048                                   | 103            |
| WeSIO Weigh scale indicates 20/01/2  |  |  |            |           | 3.5         | a         |           | 1900   | 200                                     | 316            |
| 35V19 Water Pump, Tois Road   25/06/L1   20.00% DV   3,849   794   0   0   159   3,244   | 200 Pet 0.2000 0000000 Days  |  |            |           |             |           |           |        |   | 84             |
| Freezer for Dog Turker - F&P 6994 Chest White 30/06/14 25.00% OV 1,651 287 0 0 72 1,435 Cattle Crush - Cattle C   |  |  |            |           |             |           |           |        |   | 635            |
| Cattle Crush - Cettlemaster Cleasic 29/08/13 13.00% DV 12.995 4,965 0 0 648 8,676 Mains Energister - 6300005 1 1.00% DV 2,055 852 0 0 1111 1.312 606 0 0 74 616 60600 Leadher set 7/99/15 18.00% DV 1.509 566 0 0 74 616 616 616 616 616 616 616 616 616 61  | 지원에 발생하는 회사 회사 회사 회사 기업  |  |            |           |             |           |           |        |   | 216            |
| Mains Energiser - 61000RS  |  |  |            |           |             |           |           |        | 107103003                               | 4,319          |
| GO 6000 Leadhar set 7/09/15 13.00% OV 1.109 566 0 0 74 616 Portable loading ramp 10/02/16 13.00% OV 3.350 1.838 0 0 2.99 3.791 10/05 10 10/05 10 10/05 10 1.00% DV 1.999 1.005 0 0 141 1.056 10 111 10/05 10 1.00% DV 1.999 1.005 0 0 141 1.056 10 10 111 10/05 10 1.005 10 1.005 10 111 1.005 10 1   |  | The second second second   |            | -130 LT   |             |           |           | -12000 | 1000000                                 | 741            |
| Portable loading ramp 10/02/16 13.00% DV 3.330 1.838 0 0 2.35 1.791 83000R5 Electric fance unit 23/02/16 13.00% DV 1.999 1.004 0 0 141 1.056 81MTK weedwiger 28/03/15 16.00% DV 1.995 1.025 0 0 164 1.114 81MTK weedwiger 28/03/15 16.00% DV 591 525 0 0 0 84 550 81MtK weedwiger 28/03/15 13.00% DV 5.995 3.776 0 0 0 491 7.710 81MtK weedwiger 11/03/17 13.00% DV 5.995 3.776 0 0 0 491 7.710 81MtGharst Profile 3.00% 11/03/17 13.00% DV 5.995 3.776 0 0 0 491 7.710 81MtGharst Profile 3.00% 11/03/17 13.00% DV 5.995 3.776 0 0 0 491 7.710 81MtGharst Profile 3.00% 11/03/17 13.00% DV 5.995 3.776 0 0 0 132 797 81MtGharst Profile 3.00% 11/03/17 13.00% DV 5.995 3.776 0 0 0 256 1.466 81MtGharst Profile 3.00% 11/03/17 13.00% DV 5.995 3.776 0 0 0 256 1.466 81MtGharst Profile 3.00% DV 5.419 5.469 0 0 0 875 3.825 81MtGharst Profile 3.00% DV 5.419 5.469 0 0 0 875 3.825 81MtGharst Profile 3.00% DV 5.491 3.704 0 0 0 559 3.825 81MtGharst Profile 3.00% DV 5.991 3.704 0 0 0 559 3.825 81MtGharst Profile 5.00% DV 5.991 3.704 0 0 0 559 3.825 81MtGharst Profile 5.00% DV 5.991 3.704 0 0 0 559 3.825 81MtGharst Profile 5.00% DV 5.991 3.704 0 0 0 559 3.825 81MtGharst Profile 5.00% DV 5.991 3.704 0 0 0 611 3.192 81D strick reader 3.1007/19 25.00% DV 1.792 3.004 0 0 0 181 2.53 81MtGharst Profile 5.00% DV 5.908 5.00% D   |  |  |            | 30075-550 |             | 3.77      |           |        |   | 493            |
| \$3000RS Electric fance unit 23/02/16 13.00% DV 1,999 1,084 0 0 141 1,056 NRTX weedwage 22/09/16 16.00% DV 1,995 1,035 0 0 164 1,134 NRTX special proper 200 litre, 12 vols, flat deck 18/11/16 16.00% DV 5,995 1,776 0 0 0 491 2,710 Loadbart ND3010 3,000kg 13/04/17 13.00% DV 5,995 1,776 0 0 0 491 2,710 Loadbart ND3010 3,000kg 13/04/17 13.00% DV 5,995 1,776 0 0 0 1491 2,710 Loadbart ND3010 3,000kg 13/04/17 13.00% DV 2,692 1,052 0 0 137 797 NRT ND3010 3,000kg 13/04/17 13.00% DV 2,692 1,052 0 0 137 797 NRT ND3010 3,000kg 13/04/17 13.00% DV 2,773 943 0 0 2265 1,466 NRT ND3010 3,000kg 13/04/17 13.00% DV 8,419 5,469 0 0 0 875 3,825 NRT ND3010 3,000kg 13/04/18 15.00% DV 8,419 5,469 0 0 0 875 3,825 NRT ND3010 3,000kg 13/04/18 13.00% DV 8,699 651 0 0 85 303 NRT ND3010 NRT   |  |  |            |           |             |           |           |        |   |                |
| INEX weedwiper  10   |  |  |            |           |             |           |           |        |   | 1,599          |
| NEX Spot sprayer 200 litre, 12 volt, flat deck         18/11/16         16.00% OV         991         \$25         0         0         84         \$50           Stockman weigh crate - 3 wey drafting         10/03/17         13.00% OV         3,995         3,776         0         0         491         2,710           Londbars HD0100 3,000kg         13/04/17         13.00% OV         2,137         943         0         0         235         1,466           Rieldmaster 230 Gearmewer         14/01/18         15.00% OV         2,173         943         0         0         875         3,825           Energiser Mains 300008 MX311         16/06/18         13.00% OV         4,593         3,704         0         0         853         1,462           4 hay dog kennel         31/05/19         16.00% OV         4,593         3,704         0         0         593         1,462           4 hay dog kennel         31/05/19         16.00% OV         4,593         3,704         0         0         241         160           Energiser- Mains         1/07/19         13.00% OV         1,792         1,004         0         0         401         1,193           Energiser- Janual Moor         10/09/19         13.00% OV   |  |  |            |           | 200 200 200 |           |           |        | -                                       | 943            |
| Stockman weigh trate - 3 way drafting   10/05/17   13.00% DV   5,995   1,776   0   0   491   2,710   100dbarr HD1010 3,000kg   11/04/17   13.00% DV   1,652   1,052   0   0   337   737   737   737   737   738  |  |  |            |           |             |           |           |        |   | 861            |
| toedbars HD1010 3,000kg         13/04/17         13,00% DV         1,652         1,052         0         0         137         737           Weigh scale indicated ID5000         10/04/17         25,00% DV         2,173         943         0         0         256         1,466           Heidmaster 230 Gearmawer         16/01/18         15,00% DV         8,419         5,469         0         0         875         3,825           Energiser Mains 36000k MX113         10/06/18         13,00% DV         4,593         3,704         0         0         559         1,482           4 hay dog kennel         31/05/19         16,00% DV         4,593         3,704         0         0         559         1,482           6 lib stick reade         31/05/19         25,00% DV         1,013         937         0         0         224         601           Energiser - Mains         1,07/19         13,00% DV         1,043         907         0         0         128         253           Energiser - Mains         1,07/19         13,00% DV         496         620         0         0         118         136           Carpari HMUT Pump         30/11/19         20,00% DV         6,383         5,532   | (BLANG MENGRAPE STEEL NELL MENGRAPE STEEL  | Control of the Contro |            |           |             |           |           |        |   | 441            |
| Weigh scale indicator IDS000         10/00/37         25.00% OV         2,173         943         0         0         235         1,466           Fieldmaster 230 Gearmawer         14/01/18         15.00% DV         8,419         5,469         0         0         875         3,825           Energiter Mains 36000K MK311         30/06/18         13.00% DV         869         651         0         0         593         1,482           4 hay dog kennel         31/05/19         45.00% DV         1,792         1,004         0         0         401         1,190           EID stick reader         31/05/19         45.00% DV         1,792         1,004         0         0         401         1,190           Einergitzer - Mains         1,077/39         13.00% DV         1,043         997         0         0         128         253           Energitzer - Mains         1,077/39         13.00% DV         6,06         620         0         0         1,045         1,848           Corpari HMUT Pump         30/11/19         20.00% DV         6,827         5,228         0         0         1,045         1,848           Emergiter - Mains 36000 MK III         31/01/20         16.00% DV         2,595         <  | 19.4 m ( 4 to 19.4 m 7 to 19.4 m 7 to 19.7 m |  |            | 20000000  |             | 5.77      |           |        |   | 3,285          |
| Relationation   16/01/18   15.00% DV   8.419   5.669   0   0   875   3.825   |  |  |            |           |             |           |           |        |   | 915            |
| Emergiser Mains 36000K MK313   | 원보다 귀리 사용 전 보이라면 보다 보다 되었다.  |  |            |           |             |           |           |        | 10000000                                | 707            |
| CDIT 650 spreader 30/04/19 16.00% CV 4,593 3,704 0 0 593 1,482 4 bay dog kennel 31/05/19 25,00% CV 1,792 1,004 0 0 0 401 1,193 EID atick roader 11/05/19 25,00% CV 1,033 937 0 0 234 601 Energiter - Mains 1/07/19 33.00% CV 1,043 907 0 0 128 253 Energiter - 120001 10/05/19 13.00% CV 666 620 0 0 181 156 Lombardini Diesal Motor 30/31/19 20,00% CV 6,027 5,223 0 0 1,045 1,848 Capral IMMUT Pump 30/31/19 20,00% CV 6,383 5,532 0 0 1,045 1,848 Capral IMMUT Pump 31/11/19 20,00% CV 6,383 5,532 0 0 1,106 1,957 Energiter - Mains 36000R MK III 31/21/9 13.00% CV 556 883 0 0 155 187 Energiter - Mains 3600R MK III 31/21/9 13.00% CV 2,595 2,187 0 0 382 590 Single the ripper/pipe layer 17-verling Inrigator - Williams GB Magnum 300G (R) 12/02/14 20,00% CV 1,195 1,130 0 0 147 212 Travelling Inrigator - Williams GB Magnum 300G (R) 12/02/14 20,00% CV 6,990 1,482 0 0 316 5,644 Pontoon - Williams A Orum (R) 12/02/14 20,00% CV 2,995 721 0 0 144 2,418 Pressure Tank - FIE-C310V 10 bar (R) 12/02/14 8,00% CV 2,995 721 0 0 54 2,418 Pressure Tank - FIE-C310V 10 bar (R) 27/03/14 16,00% CV 2,995 721 0 0 4,981 67,471 Travel Flump - Grund flos CRS - 12 Vertical Multi-Stage (R) 12/02/14 8,00% CV 2,995 721 0 0 77 2,248 Milking Flant (R) 20/03/14 16,00% CV 2,428 257 0 0 77 2,248 Milking Flant (R) 20/03/14 16,00% CV 3,696 8,553 0 0 1,493 19,405 Water Plump - Grund flos CRS - 12 Vertical Multi-Stage (R) 12/03/14 16,00% CV 3,696 8,553 0 0 0 1,493 19,405 Water Plump - Grund flos CRS - 12 Vertical Multi-Stage (R) 12/03/14 16,00% CV 3,696 8,553 0 0 0 1,493 19,405 Water Plump - Grund flos CRS - 12 Vertical Multi-Stage (R) 12/03/14 16,00% CV 3,696 8,553 0 0 0 1,493 19,405 Water Plump - Grund flos CRS - 12 Vertical Multi-Stage (R) 12/03/14 16,00% CV 3,696 8,553 0 0 0 1,493 19,405 Water Plump - Grund flos CRS - 12 Vertical Multi-Stage (R) 12/03/14 16,00% CV 3,696 8,553 0 0 0 1,493 19,405 Water Plump - Grund flos CRS - 12 Vertical Multi-Stage (R) 12/03/14 16,00% CV 3,696 8,553 0 0 0 1,493 19,405 Water Plump - Grund flos CRS - 12 Vertical Multi-Stage (R) 12/03/14   |  |  |            |           | 100000000   |           |           |        |   | 4,594          |
| 4 bay dog kennel 31/05/19 40.00% DV 1,792 1,004 0 0 401 1,190 EID atick roadee 11/05/19 25,00% DV 1,303 937 0 0 234 601 Energitzer - Mains 1/05/19 13,00% DV 1,041 907 0 0 118 253 Energitzer - 12003 10,000 10 118 253 Energitzer - 12003 10,000 10 118 253 Energitzer - 12003 10,000 10 118 253 Energitzer - 12004 10,000 10 118 156 10,000 10 118 156 10,000 10 118 156 10,000 10 118 156 10,000 10 118 156 10,000 10 118 156 10,000 10 10 118 156 10,000 10 10 118 156 10,000 10 10 118 156 10,000 10 10 118 156 10,000 10 10 118 156 10,000 10 10 118 156 10,000 10   |  | 12.5000  |            |           |             | (30)      |           | 85     | 303                                     | 566            |
| EID strick readee  |  |  |            |           | 3,764       | 37        | 0         | 593    | 1,482                                   | 3,111          |
| Energizer - Mains 1/07/19 13.00% DV 1,043 907 0 0 118 253  Energizer - 120001 10/09/19 13.00% DV 696 620 0 0 81 156  Lombardini Diesel Motor 30/11/19 20.00% DV 6,027 5,223 0 0 1,045 1,848  Caprail HMUT Pump 30/11/19 10.00% DV 6,388 5,532 0 0 1,106 1,957  Energizer - Mains 36000 MK III 31/12/19 13.00% DV 956 883 0 0 115 187  Energizer - Mains 36000 MK III 31/12/19 13.00% DV 956 883 0 0 155 187  Energizer - Mains 36000 MK III 31/12/19 13.00% DV 956 883 0 0 155 187  Energizer - Mains 36000 MK III 31/12/19 13.00% DV 956 883 0 0 155 187  Energizer - Mains 3600 MK III 31/12/19 13.00% DV 956 883 0 0 155 187  Energizer - Mains 3600 MK III 31/12/19 13.00% DV 956 883 0 0 155 187  Energizer - Mains 3600 MK III 31/12/19 13.00% DV 9,595 2,887 0 0 382 590  Single time ripper/pipe layer 29/02/20 13.00% DV 1,195 1,130 0 0 0 147 212  Travelling Integetor - Williams GB Magnum 300G (II) 12/02/14 20.00% DV 9,353 2,250 0 0 0 350 7,553  Effluent Pump - Ooda Flooter 20 hp (R) 12/02/14 20.00% DV 6,990 1,682 0 0 316 5,644  Fontoon - Williams A Drum (R) 12/02/14 20.00% DV 2,296 531 0 0 166 1,781  Water Pump - Grundfox CR5-12 Vertical Multi-Stage (R) 12/02/14 20.00% DV 2,295 721 0 0 144 2,418  Pressure Tank - FLE-C310V 10 bar (R) 12/02/14 8.00% DV 1,150 675 0 0 54 529  Treat Sprayer (R) 27/03/14 30.00% DV 2,428 257 0 0 77 2,248  Milking Plant (R) 20/03/14 16.00% DV 33,620 31,130 0 0 4,881 67,471  Cooling Plant (Dainy) (R) 20/03/14 16.00% DV 9,153 3,044 0 0 0 6483 6,596   | 110.1 4 T 0.0 CT (110.0 CO)  |  | 46.00% DV  | 1,792     | 1,004       | 0         | .0        | 401    | 1,190                                   | 602            |
| Energizer - 120001 10/09/19 13.00% DV 6.96 6.20 0 0 1.045 1.848 Lombardini Diesel Motor 30/11/19 20.00% DV 6.027 5.228 0 0 1.045 1.848 Capzai HMUT Pump 30/11/19 20.00% DV 6.383 5.532 0 0 1.06 1.957 Energizer - Mains 36000R MK III 31/12/19 13.00% DV 956 883 0 0 115 187 Em Folding spray boom 31/01/20 16.00% DV 2.595 2.387 0 0 382 590 Engle time rispen/pipe layer 29/02/20 13.00% DV 1.155 1.300 0 0 147 212 Travelling Integrator - Williams GB Magnum 300G (II) 12/02/14 20.00% DV 9.353 2.250 0 0 0 450 7.553 Effluent Pump - Doda Flooter 20 hp (II) 12/02/14 20.00% DV 9.353 2.250 0 0 0 316 3.644 Fontoon - Williams A Drum (IR) 12/02/14 20.00% DV 2.965 531 0 0 106 1.781 Water Pump - Grundfos CIS-12 Vertical Multi-Stage (II) 12/02/14 20.00% DV 2.995 721 0 0 144 2.418 Pressure Tark - FLEC-310V 10 bar (IR) 12/02/14 8.00% DV 1.150 675 0 0 144 2.418 Pressure Tark - FLEC-310V 10 bar (IR) 27/03/14 16.00% DV 3.620 31.310 0 0 4.881 57.471 Cooling Plant (IR) 20/03/14 16.00% DV 3.620 8.553 0 0 4.881 57.471 Cooling Plant (IR) 20/03/14 16.00% DV 3.620 8.553 0 0 1.433 19.465 Water Down Unit (Dairy) (IR) 20/03/14 16.00% DV 9.153 3.044 0 0 0 4881 57.471 Cooling Plant (Dairy) (IR) 20/03/14 16.00% DV 9.153 3.044 0 0 0 4881 5.596   | EID stick roader   | 31/05/19   | 25.00% DV  | 1,303     | 937         | 0         | 0         | 234    | 601                                     | 703            |
| Combandini Diesel Motor         30/11/19         20,00% DV         6,027         5,223         0         0         1,045         1,848           Caprail HMUT Pump         30/11/19         20,00% DV         6,383         5,532         0         0         1,106         1,957           Emerginer - Mains 36000R MK III         31/12/19         13,00% DV         956         883         0         0         115         167           film Folding spray boom         31/03/20         16,00% DV         2,595         2,387         0         0         382         590           Single tine rippen/pipe layer         29/02/20         13,00% DV         1,595         1,130         0         0         147         212           Travelling Irrigator - Williams GB Magnum 300G (R)         12/02/14         20,00% DV         9,353         2,250         0         0         450         7,553           Effluent Pump - Doda Floater 20 hp (R)         12/02/14         20,00% DV         6,990         1,682         0         0         316         5,644           Pontoon - Williams A Orum (R)         12/02/14         20,00% DV         2,296         531         0         0         106         1,781           Vester Pump - Grundfos CR5-12 Vertical Mulpi-St  | Energizer - Mains  | 1/07/19  | 13.00% DV  | 1,043     | 907         | 0         | 0         | 128    | 253                                     | 789            |
| Caprail HMUT Pump 30/11/19 20:00% DV 6,383 5,332 0 0 1,106 1,957 Energizer - Mains 36000R MK III 31/12/19 13:00% DV 956 883 0 0 115 187 Em Folding spray boom 31/03/20 16:00% DV 2,595 2,387 0 0 382 590 Single tine ripper/pipe layer 29/03/20 13:00% DV 1,195 1,330 0 0 147 212 Travelling Inrigator - Williams G8 Magnum 300G (Pl) 12/02/14 20:00% DV 9,353 2,250 0 0 0 450 7,553 Effluent Pump - Ooda Floater 20 hp (R) 12/02/14 20:00% DV 6,990 1,682 0 0 316 5,644 Fontoon - Williams & Orum (R) 12/03/14 20:00% DV 2,206 531 0 0 166 1,781 Water Pump - Grundfox CR5-12 Vertical Multi-Stage (R) 12/03/14 20:00% DV 2,995 721 0 0 144 2,418 Pressure Tank - FLE-C310V 10 bar (R) 12/03/14 30:00% DV 1,150 675 0 0 54 529 Teat Sprayer (R) 27/03/14 30:00% DV 33:620 31,130 0 0 4,881 67,471 Cooling Plant (R) 20/03/14 16:00% DV 33:620 31,130 0 0 4,881 67,471 Cooling Plant (Dairy) (R) 20/03/14 16:00% DV 13:85 3,366 0 0 1,433 19:405 Water Heater (Dairy) (R) 20/03/14 16:00% DV 9,153 3,064 0 0 6487 6,596  | Energizer - 12000i   | 30/09/19   | 13.00% DV  | 696       | 620         | 0         | 0         | 81     | 156                                     | 540            |
| Energiser - Mains 36000R MK III 31/12/19 13.00% DV 956 883 0 0 115 187 fm Folding spray boom 31/01/20 16.00% DV 2,595 2,387 0 0 382 590 5ingle tine rippen/pipe layer 29/02/20 13.00% DV 1,195 1,130 0 0 147 212 Travelling Inrigator - Williams GB Magnum 300G (R) 12/02/14 20.00% DV 9,353 2,250 0 0 0 450 7,553 Ciffluent Pump - Oode Floater 20 hp (R) 12/02/14 20.00% DV 6,990 1,682 0 0 336 5,644 Fontoon - Williams 4 Drum (R) 12/02/14 20.00% DV 2,206 531 0 0 106 1,781 Weter Pump - Grundfos CR5-12 Vertical Multi-Stage (R) 12/02/14 20.00% DV 2,995 721 0 0 144 2,418 Pressure Tank - FLE-C310V 10 bar (R) 12/02/14 80.00% DV 1,150 675 0 0 54 529 Teast Sprayer (R) 27/03/14 30.00% DV 1,150 675 0 0 54 529 Milliams 4 Drum (R) 27/03/14 30.00% DV 33,620 31,130 0 0 4,881 67,471 Cooling Plant (Dainy) (R) 20/03/14 16.00% DV 33,620 31,130 0 0 4,881 67,471 Cooling Plant (Dainy) (R) 20/03/14 16.00% DV 1,345 3,386 0 0 1,433 19,405 Wash Down Unit (Dainy) (R) 20/03/14 16.00% DV 9,153 3,064 0 0 687 6,596   | Lombardini Diesel Motor  | 30/11/19   | 30,00% DV  | 6,027     | 5,223       | 0         | 0         | 1,045  | 1,848                                   | 4,179          |
| 6m Folding spray boom         31/01/20         16.00% DV         2,595         2,387         0         0         382         550           5ingle tine rippen/pipe layer         29/02/20         13.00% DV         1,155         1,130         0         0         147         212           Travelling Inrigator - Williams GB Magnum 300G (R)         12/02/14         20.00% DV         9,353         2,250         0         0         450         7,553           Effluent Pump - Doda Floater 20 hp (R)         12/02/14         20.00% DV         6,990         1,682         0         0         336         5,644           Pontoon - Williams 4 Drum (R)         12/02/14         20.00% DV         2,206         531         0         0         106         1,781           Water Pump - Grundfos CR5-12 Vertical Multi-Stage (R)         12/02/14         20.00% DV         2,995         721         0         0         144         2,418           Pcessure Tank - FLE-C310V 10 bar (R)         12/02/14         8.00% DV         1,150         675         0         0         54         529           Teat Sprayer (R)         27/03/14         30.00% DV         2,288         257         0         0         77         2,248           Milling Flant (R)   | Caprari HMUT Pump  | 30/11/19   | 20.00% DV  | 6,383     | 5,532       | 0         | 0         | 1,106  | 1,957                                   | 4,426          |
| Single time ripper/pipe layer         29/02/20         13.0% DV         1,155         1,130         0         0         147         212           Travelling Inrigator - Williams GB Magnum 3DOG (R)         12/02/14         20.00% DV         9,353         2,250         0         0         450         7,553           Effluent Pump - Doda Flower 20 hp (R)         12/02/14         20.00% DV         6,960         1,682         0         0         336         5,644           Fontoon - Williams 4 Orum (R)         12/02/14         20.00% DV         2,206         531         0         0         166         1,781           Weter Pump - Grundfos CR5-12 Vertical Multi-Stage (R)         12/02/14         20.00% DV         2,995         721         0         0         144         2,418           Pressure Tank - FLE-C310V 10 bar (R)         12/02/14         8.00% DV         1,150         675         0         0         54         529           Text Sprayer (R)         27/03/14         30.00% DV         2,428         257         0         0         77         2,248           Miking Plant (R)         20/03/14         16.00% DV         36,20         31,130         0         0         4,881         67,471           Cooling Plant (Dainy) (R)  | Energizer - Mains 36000R MX III  | 31/12/19   | 13.00% DV  | 956       | 883         | .0        | 0         | 115    | 187                                     | 768            |
| Travelling Irrigator - Williams GB Magnum 300G (R) 12/02/14 20.00% DV 9.353 2,250 0 0 5.55 7,553 EHIluent Pump - Doda Floater 20 hp (R) 12/02/14 20.00% DV 6,990 1,682 0 0 336 5,644 Fontoon - Williams 4 Orum (R) 12/02/14 20.00% DV 2,206 531 0 0 166 1,781 Water Pump - Stundfos CR5-12 Vertical Multi-Stage (R) 12/02/14 20.00% DV 2,995 721 0 0 144 2,418 Pressure Tank - FLE-C310V 10 bar (R) 12/02/14 8.00% DV 1,150 675 0 0 54 529 Teat Sprayer (R) 27/03/14 30.00% DV 2,428 257 0 0 77 2,248 Milking Flant (R) 20/03/14 16.00% DV 33,620 31,130 0 0 4,981 67,471 Cooling Flant (Dairy) (R) 20/03/14 16.00% DV 26,926 8,953 0 0 1,433 19,405 Water Heater (Dairy) (R) 20/03/14 16.00% DV 9,153 3,064 0 0 6 487 6,596   | firm Folding spray boom:   | 31/01/20   | 16 00% DV  | 2,595     | 2,387       | 0         | 0         | 382    | 590                                     | 2,005          |
| Effluent Pump - Dode Floater 20 hp (R) 12/02/14 20.00% DV 6,990 1,682 0 0 336 5,644  Pontoon - Williams 4 Orum (R) 12/02/14 20.00% DV 2,206 531 0 0 106 1,781  Water Pump - Grundfos CR5-12 Vertical Multi-Stage (R) 12/02/14 20.00% DV 2,995 721 0 0 144 2,418  Pressure Tank - FLE-C310V 10 bar (R) 12/02/14 8,00% DV 1,150 675 0 0 54 529  Test Sprayer (R) 27/03/14 10.00% DV 2,428 257 0 0 77 2,248  Milking Plant (R) 20/03/14 16.00% DV 33,620 31,130 0 0 4,981 67,471  Cooling Plant (Dairy) (R) 20/03/14 16.00% DV 26,926 8,953 0 0 1,433 19,405  Water Heater (Dairy) (R) 20/03/14 16.00% DV 9,153 3,064 0 0 6457 6,596  | Single tine ripper/pipe layer  | 29/02/20   | 13.00% DV  | 1,195     | 1,130       | 0         | 0         | 147    | 212                                     | 983            |
| Effluent Pump - Doda Floater 20 hp (R)       12/02/14       20.00% DV       6,950       1,682       0       0       336       5,644         Fontoon - Williams 4 Orum (R)       12/02/14       20.00% DV       2,206       531       0       0       166       1,781         Water Pump - Grundfos CR5-12 Vertical Multi-Stage (R)       12/02/14       20.00% DV       2,995       721       0       0       144       2,418         Pressure Tank - FLE-C310V 10 bar (R)       12/02/14       8.00% DV       1,150       675       0       0       54       529         Text Sprayer (R)       27/03/14       30.00% DV       2,428       257       0       0       77       2,248         Miking Plant (R)       20/03/14       16.00% DV       33,620       31,130       0       0       4,981       67,471         Cooling Plant (Dairy) (R)       20/03/14       16.00% DV       26,926       8,953       0       0       1,433       19,405         Wash Down Unit (Dairy) (R)       20/03/14       20/03/14       20.00% DV       13,845       3,386       0       0       677       11,136         Wash Deven Unit (Dairy) (R)       20/03/14       16.00% DV       9,153       3,044       0       0 </td <td>Travelling Irrigator - Williams GB Magnum 300G (R)</td> <td>12/02/14</td> <td>20.00% DV</td> <td>9,353</td> <td>2,250</td> <td>0</td> <td></td> <td>450</td> <td>7,553</td> <td>1,800</td>   | Travelling Irrigator - Williams GB Magnum 300G (R)   | 12/02/14   | 20.00% DV  | 9,353     | 2,250       | 0         |           | 450    | 7,553                                   | 1,800          |
| Fontoon - Williams 4 Orum (R) 12/02/14 20.00% DV 2,206 531 0 0 166 1,781 Weter Pump - Grundfos CR5-12 Vertical Multi-Stage (R) 12/02/14 20.00% DV 2,995 721 0 0 144 2,418 Pressure Tank - FLE-C310V 10 bar (R) 12/02/14 8.00% DV 1,150 675 0 0 54 529 Test Sprayer (R) 27/03/14 10.00% DV 2,428 257 0 0 77 2,248 Milking Plant (R) 20/03/14 16.00% DV 93,620 31,130 0 0 4,981 67,471 Cooling Plant (Dairy) (R) 20/03/14 16.00% DV 26,926 8,953 0 0 1,433 19,405 Wash Down Unit (Dairy) (R) 20/03/14 20.00% DV 13,845 3,386 0 0 677 11,136 Water Heater (Dairy) (R) 20/03/14 16.00% DV 9,153 3,044 0 0 6 487 6,596  | Effluent Pump - Doda Floater 20 hp (R)   | 12/02/14   | 20.00% DV  | 6,990     | 1,682       | 0         |           | 336    |   | 1,346          |
| Water Pump - Grundfox CR5-12 Vertical Multi-Stage (R)         12/02/14         20.00% DV         2.995         721         0         0         144         2.418           Pressure Tank - FLE-C310V 10 ber (R)         12/02/14         8.00% DV         1,150         675         0         0         54         529           Test Sprayer (R)         27/03/14         10.00% DV         2,428         257         0         0         77         2,248           Milking Plant (R)         20/03/14         16.00% DV         93,620         31,130         0         0         4,981         67,471           Cooling Plant (Dairy) (R)         20/03/14         16.00% DV         26,926         8,953         0         0         1,433         19,405           Wath Down Unit (Dairy) (R)         20/03/14         20,00% DV         13,845         3,386         0         0         677         11,136           Water Heater (Dairy) (R)         20/03/14         16.00% DV         9,153         3,044         0         0         487         6,596   | Pontoon - Williams 4 Drum (R)  |  | 20.00% DV  |           |             | 0         |           |        | 0.5000000000000000000000000000000000000 | 425            |
| Pressure Tank - FLE-C310V 10 bar (R)         12/02/14         8.00K 0V         1,150         675         0         0         54         529           Test Sprayer (R)         27/03/14         30.00K 0V         2,428         257         0         0         77         2,248           Milking Plant (R)         20/03/14         16.00K 0V         93,620         31,130         0         0         4,981         67,471           Cooling Plant (Dairy) (R)         20/03/14         16.00K 0V         26,926         8,953         0         0         1,633         19,405           Wash Down Unit (Dairy) (R)         20/03/14         20,00K 0V         13,845         3,386         0         0         677         11,136           Water Heater (Dairy) (R)         20/03/14         16.00K 0V         9,153         3,044         0         0         487         6,596  | Water Pump - Srundfos CR5-12 Vertical Multi-Stage (R)  |  | 20.00% DV  |           |             | 0         |           |        |   | 577            |
| Test Sprayer (R) 27/03/14 30.006 DV 2,428 257 0 0 77 2,248 Milking Plant (R) 20/03/14 16.006 DV 93,620 31,130 0 0 4,981 67,471 Cooling Plant (Dairy) (R) 20/03/14 16.006 DV 26,926 8,953 0 0 1,433 19,405 Wash Down Unit (Dairy) (R) 20/03/14 20.006 DV 13,845 3,386 0 0 677 11,136 Water Heater (Dairy) (R) 20/03/14 16.006 DV 9,153 3,044 0 0 487 6,596  | [[18] [18] [18] [18] [18] [18] [18] [18]   |  |            |           |             |           |           |        |   | 621            |
| Milking Plant (R) 20/03/14 16:00% DV 93,620 31,130 D 0 4,981 67,471 Cooling Plant (Dairy) (R) 20/03/14 16:00% DV 26,926 8,953 D 0 1,433 19,405 Wash Down Unit (Dairy) (R) 20/03/14 20:00% DV 13,845 3,186 D 0 677 11,136 Water Heater (Dairy) (R) 20/03/14 16:00% DV 9,153 3,044 D 0 6 487 6,596   | 3 10장님 후 경우로 있지 못한 17일까지 보면 하지 않아? 우리지 않아요.  |  |            |           |             |           |           |        |   | 180            |
| Cooling Plant (Dainy) (A)         20/09/14         16.00% DV         26,926         8,553         0         0         1,433         19,405           Wash Down Unit (Dainy) (K)         20/03/14         20.00% DV         13,845         3,886         0         0         677         13,136           Water Heater (Dainy) (K)         20/03/14         16.00% DV         9,153         3,044         0         0         487         6,596   | 30000000000000000000000000000000000000   |  |            |           |             |           |           |        |   | 26,149         |
| Wash Down Unit (Dairy) (K) 20/03/14 20.00% DV 13,845 3,866 0 0 677 11,136 Water Heater (Dairy) (R) 20/03/14 16.00% DV 9,153 3,044 0 0 487 6,596  | 400 P. P. P. C. M. B. C.   |  |            |           |             |           |           |        |   | 7,521          |
| Water Heater (Dainy) (III) 20/03/14 16:00% DV 9,353 3,044 0 0 487 6,596  | A 1990 (A 1994 A 1996 A 1997 A 1994 A 19   |  |            |           |             | 65        |           |        |   | 2,709          |
| 2000년(2018년(2018년 전 1998년) 전 1998년(2018년 전 1998년) 1998년(2018년 전 1998년 전 19   | BUREAU BUREAU STANE  |  |            |           |             |           |           |        |   |                |
| Fump - Floodwash Grundfos Seg. Grinder 30/06/14 20:00% DV 3,615 932 0 0 187 2,859  | Pump - Floodwash Grundfos Seg. Grinder   | 30/06/14   |            |           |             | 170       | 04700     |        |   | 2,557          |
| Fump - Floodwash Grundfos Seg. Grinder         30/06/14         20.00% DV         3,615         932         0         0         187         2,859           Total Plant and Equipment         322,792         103,047         0         0         17,189         236,935   | 10 4 2 개의 이렇게 되었다면 보면 살아지나 하는 하는데 하다 하다.   | and only the   | ACCOUNT OF |           |             |           |           |        | 100000000                               | 746-<br>85,857 |

| FOR THE YEAR ENDED 30 JUNE 202         | 4         |            |            |            |           |           |         |           |            |
|--|-----------|------------|------------|------------|-----------|-----------|---------|-----------|------------|
|  | Purchase  | Depn       |            | Opening    |           |           |         | Accum     | Closing    |
| Name                                   | Date      | Rate       | Cost       | WDV        | Purchases | Disposals | Depn    | Depn      | WDV        |
|  |           |            | 5          | \$         | \$        | \$        | 5       | 5         | 5          |
| Plant & Equipment - Papakainga         |           |            |            |            |           |           |         |           |            |
| CCTV security camera installation      | 23/11/19  | 13.50% St. | 6,325      | 5,756      | 0         | 0         | 854     | 1,423     | 4,90       |
| Total Plant & Equipment - Papakainga   |           |            | 6,325      | 5,756      | 0         | 0         | 854     | 1,423     | 4,90       |
| Office Furniture and Equipment         |           |            |            |            |           |           |         |           |            |
| Thermabind GBC 2000 XT                 | 30/06/09  | 22.00% DV  | 350        | 0          | 0         | 0         | 0       | 350       | 19         |
| Chairs (x3)                            | 30/06/09  | 15.00% DV  | 354        | 4          | 0         | 0         | 1       | 350       | - 3        |
| Desks (x2)                             | 30/06/09  | 12.00% DV  | 360        | 15         | 0         | 0         | 2       | 346       | 1          |
| Folding table                          | 30/06/09  | 14.40% DV  | 302        | 11         | 0         | 0         | 2       | 298       | - 3        |
| Shelves - long moveable                | 30/06/09  | 0.00% DV   | 247        | 0          | 0         | 0         | 0       | 247       |            |
| Maxim filing cabinets                  | 30/06/09  | 14.40% DV  | 326        | 22         | 0         | 0         |         | 307       | 1          |
| Binder                                 | 1/04/10   | 30.00% DV  | 299        | 8          | 0         | 0         | 2       | 294       |            |
| Lenovo ThinkPad Business Notebook      | 29/06/16  | 50.00% DV  | 1,978      | 119        | 0         | 0         | 59      | 1,939     | 5          |
| Website                                | 25/10/16  | 40.00% St. | 1,250      | 0          | 0         | 0         | 0       | 1,250     | . 3        |
| Lenavo ThinkPad ES60 Business Notebook | 20/01/17  | 50.00% DV  | 2,341      | 220        |           | 0         | 110     | 2,231     | 110        |
| HP Probook 450 G6 Business Laptop      | 27/09/19  | 50.00% DV  | 1,643      | 958        | 0         | . 0       | 479     | 1,164     | 479        |
| Total Office Furniture and Equipment   |           |            | 9,450      | 1,358      | 0         |           | 658     | 8,750     | 699        |
|  | Roundings |            |            | (6)        |           |           |         |           | (7         |
|  |           |            | 18,673,261 | 16,248,624 | 198,665   | 79        | 275,590 | 2,471,578 | 16,171,620 |

#### 1. REPORTING ENTITY

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust is a trust formed under a Trust order dated 2 July 1990, pursuant to Section 438 (5) of the Maori Affairs Act 1953. The Trust Order was reviewed on 6 August 1996 in accordance with the requirements of the Te Ture Whenua Act 1993.

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust is a large-scale land administration trust operating for the long-term benefit of over 3,000 shareholders.

The special purpose financial report was authorised for issue in accordance with a resolution of trustees dated 16 December 2021.

#### 2. STATEMENT OF ACCOUNTING POLICIES

#### (a) Basis Of Preparation

The financial statements have been prepared in accordance with "A Special Purpose Financial Reporting for use by For-Profit Entities" (The Framework) published by the Chartered Accountants Australia and New Zealand. It is considered by the Trustees to be an appropriate framework on which to prepare the Trust's financial statements for the year ended 30 June 2021.

These Special Purpose Financial Statements have been prepared for:

- the entity's owners
- internal management purposes only

#### (b) Historical Cost

These financial statements have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### (c) Cost of Forest

Cost comprises direct expenses incurred in replanting and tending the forest up until harvest.

#### (d) Debtors

Debtors are valued at anticipated net realisable value.

#### (e) Depreciation

Depreciation is calculated using rates permitted under the Income Tax Act 2007 and detailed in the Schedule of Fixed Assets.

Papakianga Fixed Assets are depreciated for financial reporting purposes however because they are residential dwelling related, the accounting expense is not claimable for tax purposes.

#### 2. STATEMENT OF ACCOUNTING POLICIES (continued)

#### (f) Financial Instruments

Financial Instruments are stated at the lower of cost, amortised cost or fair value.

Financial assets are recorded at Amortised Cost where it is held to earn contractual cash flows of principal and interest on specified future dates.

Shares in other entities (included under Investments) are valued at Fair Value using prices derived from readily obtainable and reliable sources.

Investment income is recognised in the Statement of Financial Performance when received.

#### (g) Grants received in advance and recognition as income

The Trust has received grants towards the construction of Papakainga housing. The Trust has adopted the following accounting treatment in accordance with NZ IAS -20 Accounting for Government Grants and Disclosure of Government Assistance.

The grants are recorded as a liablity which reduces over time in accordance with the following income recognition policy for grants:

- (i) Grants received in respect of operating expenditure are recognised as income when the relevant grant conditions have been met.
- (ii) Grants received in respect of capital projects are recognised as income over the lifetime of the fixed asset, in amounts equivalent to the depreciation expense each year on the Fixed Assets paid for from the grants.

#### (h) Goods and Services Tax (GST)

The Financial Statements have been prepared on a GST exclusive basis except for Debtors and Creditors which are shown GST inclusive. The previous years' comparatives have been prepared prepared on a GST inclusive basis except for fixed assets which are shown GST exclusive. Where GST is not recoverable it is recognised as part of the asset cost or expensed as appropriate.

## (i) Impairment of non-financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the company intends to use to the end of its useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the company intends to use to the end of its useful life, are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life, or assets damaged or idle at balance date, are reviewed to determine if any indicators of impairment exist. If indicators exist, the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss in profit or loss for that period.

#### 2. STATEMENT OF ACCOUNTING POLICIES (continued)

#### (j) Income Tax

Income tax payable has been accounted for using the taxes payable method. Income tax is calculated on the profit disclosed by the Statement of Financial Performance less permanent differences. The Trust does not have any timing differences which give rise to either deferred tax or a tax asset.

#### (k) Investment in Joint Venture

The investment in the Rangihamama Dairy Limited Partnership joint venture is recognised using the equity method. The Trust's share of the Joint Venture's net profit or loss for the year is recognised in the Trust's Statement of Financial Performance.

The Trust's share of any other equity movement of the joint venture is recognised in the Trust's Statement of Movements in Equity.

#### (I) Leases - Operating

Leases under which all the risks and benefits of ownership are effectively retained by the lessor are classified as operating leases. Operating lease payments are charged to expenses over the period in which they are incurred.

#### (m) Livestock

#### - Herd Scheme

Livestock is measured at Herd Scheme (National average market) values as issued by the Inland Revenue Department, as a proxy for fair value less cost to sell. Holding gains and losses are recognised in the livestock revaluation reserve. If the revaluation

reserve has a deficit for a unit or group of livestock, that deficit is recognised in profit or loss in the period that it arises.

#### - National Standard Cost

Livestock denoted by (NSC) is measured at national average production costs as issued by the Inland Revenue as a proxy for cost of production. Movement in the valuation of livestock is recorded in profit or loss in the year incurred.

#### (n) Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses (where applicable), except for Land which is stated at fair value.

Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Land is valued every 3 years in accordance with the rating valuation issued by Quotable Value.

The latest valuations dated 1 September 2019 by Quotable Valuation, value the Land and Improvements at a total of \$12,387,000 being \$7,434,000 for the Omapere farm and \$4,953,000 for the Rangihamama farm.

## NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 JUNE 2021

#### 2. STATEMENT OF ACCOUNTING POLICIES (continued)

#### (o) Changes in Accounting Policies (Continued)

There have been no significant changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

#### 3. GENERAL NOTES

## (a) Capital Expenditure

At balance date the Trust had \$2,707 (2020: \$157,382) of commitments for capital expenditure.

## (b) Comparative Figures

The comparative figures in the Financial Statements for last year relate to a 12 month period.

## (c) Contingent Liabilities

There are no known contingent liabilities at balance date.

| 4. | CORPUS  | 2021<br>\$ | <b>2020</b><br>\$ |
|----|---|------------|-------------------|
|    | Opening Balance   | 9,491,594  | 3,447,408         |
|    | ADD   |            |                   |
|    | Land revaluation - Refer Note 2. (o) (ii)                               |            | 6,094,490         |
|    | Share revaluation   | 877        | 1,096             |
|    |   | 877        | 6,095,586         |
|    | LESS  |            |                   |
|    | Non Taxable Livestock Devaluation<br>Share of Rangihamama Dairy Limited | 68         | 13,566            |
|    | Partnership other movements in equity                                   | 42,454     | 37,834            |
|    |   | 42,522     | 51,400            |
|    | CLOSING BALANCE   | 9,449,949  | 9,491,594         |

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#### 5. TRUSTEE ACCUMULATED INCOME ACCOUNT

|  | <b>2021</b><br>\$ | <b>2020</b> \$ |
|--|-------------------|----------------|
| Opening Balance                          | 1,749,561         | 1,823,848      |
| Surplus/(Deficit) after tax for the year | 335,324           | (59,267)       |
| LESS                                     |                   |                |
| Non deductible Expenses                  | 5,093             | 8,405          |
| Imputation Credits converted to a loss   | 96                | 15             |
| Koha                                     | 4,200             | 6,600          |
| Scholarships                             | 50,000            |                |
|  | 59,389            | 15,020         |
| CLOSING BALANCE                          | 2,025,496         | 1,749,561      |

### 6. CAPITAL WORK IN PROGRESS

Movements during the year in respect of the Capital Work in Progress on construction of the Papakainga project were as follows:

|  | 2021    | 2020      |
|--|---------|-----------|
|  | \$      | \$        |
| Capital expenditure incurred to prior year               | 7,211   | 2,902,889 |
| Current year's capital expenditure                       | 156,330 | 1,434,647 |
|  | 163,541 | 4,337,536 |
| Less Capital WIP capitalised to Papakainga Fixed Assets: |         |           |
| Infrastructure   | 81,989  | 1,783,566 |
| Buildings (houses)                                       | 78,845  | 2,540,435 |
| Plant & Equipment  | -       | 6,325     |
|  | 160,834 | 4,330,325 |
| Capital Work in Progress at year end                     | 2,707   | 7,211     |

#### 7. SHARE OF RANGIHAMAMA DAIRY LIMITED PARTNERSHIP

The movements in the Trust's share of the investment in the Rangihamama Dairy Limited Partnership during the year are as follows:

| a. A  | 2021     | 2020     |
|---|----------|----------|
|   | \$       | \$       |
| Opening balance                             | 483,412  | 317,274  |
| Trust's 50% share of Limited Partnership's: |          |          |
| Net operating profit/( loss)                | 303,244  | 203,972  |
| Tax paid on behalf                          | (131)    | (113)    |
| Devaluation of Fonterra shares              | (42,567) | (37,721) |
| Net movement in investment for the year     | 260,546  | 166,138  |
| Closing balance                             | 743,958  | 483,412  |
|   |          |          |

The Limited Partnership made operating profits for the past 5 years ended 31 May 2017 - 2021. It is budgeted to also make an operating surplus for the year ending 31 May 2022.

Offsetting this has been the write down in value of shares held in Fonterra which account for virtually all of the other movements in equity.

#### 8. FINANCIAL INSTRUMENTS

In addition to the equity investment in the Rangihamama Dairy Limited Partnership detailed in Note 7 above, at balance date the Trust held the following Financial Instruments:

| 2021  | Amortised cost \$ | Fair<br>Value<br>\$ |
|---|-------------------|---------------------|
| Included in Current Assets:                           | *                 |                     |
| Bank of New Zealand - Call deposits                   | 137,845           |                     |
| Debtors   | 80,088            |                     |
| Included in Investments:                              |                   |                     |
| Shares - Ballance Agri-Nutrients Co-operative Limited |                   | 80,190              |
| Shares - Silver Fern Farms Limited                    |                   | 3,726               |
| 2020  |                   |                     |
| Included in Current Assets:                           |                   |                     |
| Bank of New Zealand - Call deposits                   | 352,775           |                     |
| Debtors   | 120,157           |                     |
| Included in Investments:                              |                   |                     |
| Shares - Ballance Agri-Nutrients Co-operative Limited |                   | 80,190              |
| Shares - Silver Fern Farms Limited                    |                   | 2,850               |

#### 8. FINANCIAL INSTRUMENTS (Continued)

The fair value of the Ballance Agri-Nutrients Co-operative Limited shares is taken from the annual Shareholding Summary statement issued by the Co-operative. The value represents the amount that each share would be redeemed for, under the terms of the Co-operative's constitution, should the Trust cease farming.

The fair value of the Silver Fern Farms Limited shares is based on the published financial data as per the NZ Unlisted Securities Exchange website www.usx.co.nz.

#### COST OF FOREST

The Trust completed the replant of all areas harvested of the first forest rotation.

Operations during the last year were limited to the culling of goats to protect the young seedlings.

|   | 2021<br>\$ | 2020<br>\$ |
|---|------------|------------|
| Opening cost of forest                    | 290,079    | 287,919    |
| Current year costs<br>Weed & Pest control | 8,453      | 2,160      |
| Total costs for the year                  | 8,453      | 2,160      |
| Closing cost of forest                    | 298,532    | 290,079    |

### **Emissions Trading Scheme (ETS)**

During the year ended 30 June 2013, the Trust was allocated, from the Crown, 15,660 New Zealand Units in the Emissions Trading Scheme in respect of 237 hectares of pre-1990 forest land. At balance date, the market value per unit was \$43.45 (2020: \$31.90), meaning the total market value of the units held by the Trust was \$680,427 (2020: \$499,554).

The Trust owns 46 hectares of post 1989 forest land. The Trust has chosen to not enter its post 1989 Forest into the Emissions Trading Scheme.

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#### 10. **GRANTS TO BE AMORTISED**

Movements during the year in respect of Grants to be amortised for the Papakainga project were as follows:

|  | <b>2021</b><br>\$ | <b>2020</b><br>\$ |
|--|-------------------|-------------------|
| Opening balance                              | 4,260,246         | 3,083,712         |
| Plus   |                   |                   |
| Grants received from Te Puni Kokiri          |                   | 1,235,237         |
| Less   |                   |                   |
| Grants recognised as income                  | (123,959)         | (58,703)          |
| Grants yet to be amortised - Closing balance | 4,136,288         | 4,260,246         |

The grants are being amortised (recognised as income) over the estimated useful life of the Papakainga Fixed Assets.

#### 11. BANK OF NEW ZEALAND - FINANCE FACILITIES

#### **Overdraft Facility**

The Overdraft Facility with the Bank of New Zealand at balance date had a limit of \$300,000. The interest rate on the facility at balance date was 8.90% up to \$300,000 and 19.90% thereafter. The facility is secured over the livestock, plant and equipment owned by the Trust.

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|   |    |     |       | nepayi |

Torm Loan

|          | Repayment due | Interest rate | <b>2021</b><br>\$ | 2020<br>\$ |
|----------|---------------|---------------|-------------------|------------|
| Loan -04 | 20 June 2023  | 3.61%         | 2,468,622         | 2,468,622  |
| Loan -05 | 4 March 2025  | 3.61%         | 262,080           | 265,000    |
|          |               |               | 2,730,702         | 2,733,622  |

The loans are secured by a Perfected Security Interest in all present and after acquired property of the Trust, excluding land, buildings and infrastructure improvements. The loans are interest only. The Trust also has a credit card facility with a limit of \$5,000.

The Trust has guaranteed the repayment of loans and interest of up to \$1,100,000 made by the Bank of New Zealand, to the Rangihamama Dairy Limited Partnership - refer to Note 12.

#### 12. MAORI TRUSTEE SHARE LOAN

On 8 November 2012, the Trust accepted an interest free loan from the Maori Trustee, known as the Conversion Fund Presumed Advances, in exchange for the shares it held valued over \$1,000.

The Trust has recognised the full extent of the loan by reducing the Trust's equity by an equivalent amount.

After loan repayments are made, the Maori Trustee will apply to the Maori Land Court to cancel shares which they own in proportion to the amount repaid.

Until that time, the Maori Trustee stands as an owner and has the same powers and rights as all other owners.

|                               | 2021     | 2021<br>Number of<br>shares held by<br>Maori Trustee | 2020     | 2020<br>Number of<br>shares held by<br>Maori Trustee |
|-------------------------------|----------|--|----------|--|
|                               | \$       |  | \$       |  |
| Opening balance               | 205,955  | 524,559  | 255,955  | 627,014  |
| Less repayment                | (50,000) | -  | (50,000) |  |
| Less shares cancelled 5/12/19 |          |  |          | (102,455)  |
| Balance as at 30 June 2021    | 155,955  | 524,559  | 205,955  | 524,559  |

Application by the Maori Trustee to reduce their shareholding to 422,104 shares following the loan repayment on 30/6/20 is in process.

After the annual loan repayment on 30 June 2021, the Maori Trustee will also apply to the Maori Land Court to reduce the Maori Trustee shareholding to 319,649 shares, which equates to the value of the loan balance owing at year end.

After those cancellations are ratified by the Maori Land Court, the Maori Trustee's proportion of shares held will be reduced to 24.02% of the total remaining shares.

#### TRUSTEE TRANSACTIONS

During the year the Trustees received the following remuneration for attendance at meetings to conduct the Trust's business and reimbursement for costs.

|                          | Number     | Meeting |        | 2021   |
|--------------------------|------------|---------|--------|--------|
|                          | of trustee | Fees    | Travel | Total  |
|                          | meetings   | year    |        |        |
| Trustee Name             | attended   | \$      | \$     | \$     |
| C Bermingham-Brown       | 7          | 4,000   | *      | 4,000  |
| B Cutforth (independent) | 7          | 4,000   | #      | 4,000  |
| TT Robust (Chairman)     | 7          | 4,500   | ¥      | 4,500  |
| R Witana                 | 5          | 4,000   | 742    | 4,742  |
|                          |            | 16,500  | 742    | 17,242 |
|                          |            |         |        | 2020   |
|                          |            | Meeting | Travel | Total  |
|                          |            | Fees    |        |        |
| Trustee Name             |            | \$      | \$     | \$     |
| C Bermingham-Brown       | 10         | 4,000   |        | 4,000  |
| B Cutforth (independent) | 10         | 4,000   | -      | 4,000  |
| TT Robust                | 10         | 4,500   | -      | 4,500  |
| R Witana                 | 7          | 4,000   | 1,981  | 5,981  |
|                          |            | 16,500  | 1,981  | 18,481 |

In addition, during the 2020 year R Witana was paid allowances totalling \$1,075 to meet administration and communication costs in connection with her role representing the Trust in dealing with the Kaikohe township's water emergency in Autumn 2020.

During the year, in their capacity as shareholders or beneficiaries of the Trust, Rachel Witana received a \$30 New World voucher (2020: Rachel Witana \$30).

This was in accordance with the policy applicable to any shareholders or beneficiaries who attend the Annual General Meeting and/or the Special General Meeting.

#### 14. RELATED PARTY TRANSACTIONS

#### (a) Rangihamama Dairy Limited Partnership

During the 2014 year, the Trust entered into a Limited Partnership with Te Tumu Paeroa to operate a dairy farming business on a large part of the Rangihamama farm. As part of that agreement, the Trust entered into an operating lease on 20 March 2014, to lease 278 hectares of the Rangihamama farm to the Limited Partnership, of which the Trust has a 50% share. The lease is for a period of 5 years ending on 19 March 2019, with 2 rights of renewal for further terms of 2 years each. The Limited Partnership has given notice of extending the lease until 19 March 2023.

As at 31 May 2021, the Limited Partnerships latest balance date, the Trust's share of the net assets of the Limited Partnership was \$743,958 (2020: \$483,412).

The following material transactions have taken place during the year with the Limited Partnership:

(i) The Trust provided the following goods and services to the Limited Partnership:

|   | <b>2021</b><br>\$ | 2020<br>\$ |
|---|-------------------|------------|
| Operating lease of the Rangihamama dairy farm | 214,583           | 195,000    |
| Lease of additional land for maize growing    | 10,000            | 10,000     |

- (ii) The Trust has an operating lease with the Limited Partnership as noted above.
- (iii) At balance date the Limited Partnership owed the Trust \$136 (2020: \$Nil).
- (iv) At balance date the Trust owed the Limited Partnership \$Nil (2020: \$Nil).
- (v) The Trust has guaranteed the repayment of loans and interest of up to \$1,100,000 made, by the Bank of New Zealand, to the Limited Partnership.

#### (b) Alpha Construction Limited

(i) Papakainga project

The Trust contracted Alpha Construction Limited (Alpha) to complete the building of the 8 houses for the Papakainga Project.

Alpha is owned by Brian and Lisa Cutforth. Brian is a nephew of Bruce Cutforth, a trustee.

Alpha was recommended by the independent project management company, AECOM New Zealand Limited, who was responsible for the oversight of the project.

The contract was entered into on normal commercial terms.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

#### 14. RELATED PARTY TRANSACTIONS (Continued)

During the year the Trust paid Alpha \$103,260 (2020: \$941,127) in respect of the contract for the Papakainga houses.

(ii) Refurbishment of house at 155 Rangihamama Road During the year Alpha also carried out work on the refurbishment of the house at 155 Rangihamama Road, at a cost of \$55,551 (2020 \$126,824).

#### 15. INCOME TAX

The Trust had no income tax expense for 2021 (2020 \$Nil) due to the availability of tax losses.

The Trust has remaining tax losses of \$73,038 (2020: \$401,497) available to offset against future taxable income.

#### IMPACT OF COVID-19

The COVID-19 outbreak (also known as 2019 Novel Coronavirus infection or Coronavirus) poses a serious global public health threat and has had a major impact on the movement of people and goods throughout the world and governments have instituted restrictions on individuals and businesses across the world. The extent and duration to which Coronavirus will continue to disrupt and depress economic activity remains to be seen.

The main possible effects that we have identified on the Trust as a result of the COVID-19 pandemic are:

- Access of beef products to world markets. Export of beef products from New Zealand to overseas markets, although initially constrained, are now flowing at close to normal levels and are expected to continue unabated.
- Impact on demand for prime cuts of beef due to severe and ongoing disruption to the food service industry caused by 'lock down' restrictions on restaurants and air travel. The value for livestock sales prices per kilogram have been budgeted conservatively to compensate.

While it is difficult to determine the full effect of the COVID 19 Pandemic, the Trust continues to operate and the Trustees believe that they have the ability to manage quite significant fluctuations in trading conditions with a strong balance sheet and a conservatively budgeted cash surplus for the coming year. The Trustees have therefore assessed there is no going concern impact on the Trust as at the date of these financial statements.



PO Box 98, Okaihau \* Phone 09 401 0198 \* Fax: 09 401 0487 \* Email: info@adelemaraki.co.nz

### INDEPENDENT ACCOUNTANT/AUDITOR'S REPORT

To the Trustees of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust

Report on the Assurance Engagement - Independent Auditors Report relating to Financial Position, the Financial performance and Changes in Equity of the entity.

We have audited the compliance of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust with the Special Purpose Framework for Use by For-Profit Entities (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand. for the year ended 30 June 2021.

### Respective Responsibilities

The Trustees are responsible for compliance with the Special Purpose Framework for Use by For-Profit Entities (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand.

Our responsibility is to express an opinion on Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust's compliance with the Special Purpose Framework for Use by For-Profit Entities (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand., in all material respects. Our engagement has been conducted in accordance with SAE 3100 to provide reasonable assurance that Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust has complied with the Special Purpose Framework for Use by For-Profit Entities (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand. Our procedures included n/a. These procedures have been undertaken to form an opinion as to whether Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust has complied, in all material respects, with the Special Purpose Framework for Use by For-Profit Entities (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand. for the year ended 30 June 2021.

### Our Independence and Quality Control

We have complied with the relevant ethical requirements of Professional and Ethical Standard 1 (Revised) issued by the New Zealand Auditing and Assurance Standard s Board relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with the Professional and Ethical Standard 3 (Amended) Adele M Maraki maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



PO Box 98, Okaihau • Phone 09 401 0198 • Fax: 09 401 0487 • Email: info@adelemaraki.co.nz

## Use of Report

This report has been prepared for the Trustees of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust in accordance with the Special Purpose Framework for Use by For-Profit Entities (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the Trustees of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust, or for any purpose other than that for which it was prepared.

## Relationships with or interests in Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust

Other than in our capacity as auditor, we have no relationship with, or interests in, Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust.

## Opinion

In our opinion, Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust has/have complied, in all material respects, with the Special Purpose Framework for Use by For-Profit Entities (SPFR for FPEs) published by the Chartered Accountants Australia and New Zealand. for the year ended 30 June 2021.

- derale

Adele M Maraki C.A. 5 December 2021 Northland

## UNAUDITED DRAFT SPECIAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

## OMAPERE TARAIRE E & RANGIHAMAMA X3A AHU WHENUA TRUST

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#### **CLIENT DIRECTORY**

#### FOR THE YEAR ENDED 30 JUNE 2022

**Trustees** Te Tuhi Robust (Resigned 4 August 2021)

Colleen Bermingham-Brown

Bruce Cutforth (Interim Chairperson)

Rachel Witana

Address P O Box 604

KAIKOHE

P (09) 405 3551 F (09) 405 3554

**Accountant** John Parmenter

Northland Corporate Accounting Limited

5 Alderton Drive Kerikeri 0230

P (09) 407 7446

Independent Auditor Adele M Maraki

**Chartered Accountant** 

PO Box 282 Kaikohe 0440

P (09) 401 0198

Bank of New Zealand

Corner Bank Street & Rust Avenue

Whangarei

**Solicitors** McVeagh Fleming

188 Quay Street PO Box 4099 Auckland 1140

P (09) 377 9966

Regent Law 2016 Limited 198 Bank Street, Regent

PO Box 204 Whangarei 0112

P (09) 430 0509

## CATTLE PRODUCTION STATEMENT - OMAPERE

#### FOR THE YEAR ENDED 30 JUNE 2022

|   |             |           | 2022          |          |           | 2021                                    |
|---|-------------|-----------|---------------|----------|-----------|---|
|   | Qty         | Avg       | 5             | Qty      | Avg       | \$                                      |
| TRADING STATEMENT                           |             |           |               |          |           |   |
| SALES                                       |             |           |               |          |           |   |
| Heifers RZYR                                | 1000        |           | 27/20/20/20   | - 1      | 1,503     | 1,503                                   |
| Bulls & Steers RIYR                         | 123         | 1,084     | 133,322       | -2       |           | 100000000000000000000000000000000000000 |
| Bulls & Steers R2YR & Older                 | 646         | 1,781     | 1,150,821     | 814      | 1,478     | 1,203,065                               |
| Bulls & Steers R3YR & Older                 | 126         | 1,636     | 206,140       | 132      | 1,496     | 197,536                                 |
|   | 895         |           | 1,490,284     | 947      | 77        | 1,402,103                               |
| PURCHASES                                   | DO BANK     | 50000     | 2004214042143 | 27.00.00 |           | -nonemass                               |
| Bulls & Steers R1YR                         | 593         | 534       | 316,570       | 864      | 548       | 473,202                                 |
| Bulls & Steers R2YR & Older                 |             |           |               | 107      | 992       | 106,150                                 |
|   | 593         | 100       | 316,570       | 971      | 100       | 579,352                                 |
| Cash Surplus To: Statement Of Financial     | 33-3760     |           |               | 20       |           |   |
| Performance                                 |             | 8         | 1,173,714     |          | ÷         | 822,752                                 |
| SCHEDULE OF LIVESTOCK ON HAND AT TAX VAL    | UUES        |           |               |          |           |   |
| CLOSING STOCK                               |             |           |               |          |           |   |
| Beef Heifers - RZ Year (NSC)                | 3           | 871       | 2,464         | - 3      | 821       | 2,464                                   |
| Beef Steers & Bulls - R1 Year (NSC)         | 541         | 519       | 280,958       | 883      | 545       | 480,802                                 |
| Beef Steers & Bulls - R2 Year (NSC)         | 715         | 773       | 552,416       | 736      | 783       | 575,964                                 |
| Beef Steers & Bulls - R3 Year (NSC)         | 78          | 1,011 _   | 78.831        | _126_    | 1,048 _   | 132.000                                 |
|   | 1,337       |           | 914,669       | 1,748    |           | 1,191,231                               |
| OPENING STOCK                               |             | 1,191,231 |               |          | 1,205,485 |   |
| NON-TAXABLE (DEDUCTIBLE)                    |             |           |               |          |           |   |
| HERD ADJUSTMENT                             | 87 <u>—</u> | - 4       |               | 32       |           |   |
| Taxable increase/(Decrease) To Statement of |             | 3         | 1,191,231     |          |           | 1,205,485                               |
| Financial Performance                       |             | 192       | (276,561)     |          | 102       | (14,254)                                |

# CATTLE PRODUCTION STATEMENT - OMAPERE FOR THE YEAR ENDED 30 JUNE 2022

|                       | 2022<br>Qty | 2021<br>Qty |
|-----------------------|-------------|-------------|
| NUMBERS RECONCILATION |             |             |
| Opening Numbers       | 1,748       | 1,726       |
| Purchases             | 593         | 971         |
| Natural Increase      | -           | -           |
| Sales                 | (895)       | (947)       |
| Deaths and Missing    | (109)       |             |
| Closing Numbers       | 1,337       | 1,748       |

# SHEEP PRODUCTION STATEMENT - OMAPERE FOR THE YEAR ENDED 30 JUNE 2022

|  | Qty      | Avg            | 2022<br>\$ | Qty     | Avg   | 2021<br>\$        |
|--|----------|----------------|------------|---------|-------|-------------------|
|  |          |                |            |         |       |                   |
| TRADING STATEMENT                                      |          |                |            |         |       |                   |
| SALES  |          |                |            |         |       |                   |
| Haggets<br>MA Wethers<br>Rams                          | 8        | 64             | 508        | 29<br>3 | 131   | 3,798<br>-<br>393 |
|  |          | 8 <del>8</del> | 508        | 32      | -     | 4,191             |
| Surplus To Statement Qf Financial Performance          |          | 3.5            | 508        |         | =     | 4,191             |
| SCHEDULE OF LIVESTOCK ON HAND AT TAX VALUES            |          |                |            |         |       |                   |
| CLOSING STOCK  |          |                |            |         |       |                   |
| Wethers MA (NSC)                                       | <u> </u> | 7/2            | - 15       |         | 64 _  | 508               |
|  | 88       |                | 353        | 8       |       | 508               |
| OPENING STOCK  |          | 508            |            |         | 2,897 |                   |
| NON-TAXABLE (DEDUCTIBLE)                               |          |                |            |         |       |                   |
| HERD ADJUSTMENT  | 33       |                |            |         | (68)  |                   |
|  |          |                | 508        |         |       | 2,829             |
| Taxable Decrease Lo Statement of Financial Performance |          | 27             | (508)      |         | - 10  | (2,321)           |
| NUMBERS RECONCILATION                                  |          |                |            |         |       |                   |
| Opening Numbers  | 8        |                |            | 46      |       |                   |
| Natural Increase<br>Sales<br>Deaths and Missing.       | (8)      |                |            | (32)    |       |                   |
| Closing Numbers  | <u> </u> |                |            | В       |       |                   |

# STATEMENT OF FINANCIAL PERFORMANCE - OMAPERE FOR THE YEAR ENDED 30 JUNE 2022

|                          |              | 2022      | 2021      |
|--------------------------|--------------|-----------|-----------|
|                          |              | \$        | \$        |
| OMAPERE                  |              |           |           |
|                          |              |           |           |
| INCOME                   |              | 0.0000000 | 0.000,000 |
| Cash Surplus from Cattle |              | 1,173,714 | 822,752   |
| Cash Surplus from Sheep  |              | 508       | 4,191     |
| Maize growing land lease |              | 10,000    | 10,000    |
| Rebates                  |              | 6,633     | 13,096    |
| Rent                     |              | 12,079    | 13,320    |
| Sundry Income            |              | 8         | 2,208     |
| GROSS MARGIN             |              | 1,202,934 | 865,567   |
| LESS CASH EXPENSES       |              |           |           |
| FARM WORKING             |              |           |           |
| Animal Health            | 8,536        |           | 6,525     |
| Cropping Expenses        | 13,849       |           | 25,283    |
| Dog Expenses             | 6,109        |           | 6,671     |
| Electricity              | 10,782       |           | 10,280    |
| Feed & Supplements       | -            |           | 921       |
| Fertiliser & Lime        | 146,806      |           | 79,382    |
| Fertiliser Application   | 27,958       |           | 12,801    |
| Freight - Stock          | 19,164       |           | 24,536    |
| Health & Safety          | 39           |           |           |
| Pasture Renovation       | 23,160       |           | 32,306    |
| Protective Clothing      | 596          |           | 553       |
| Shearing                 | 200 <u>0</u> |           | 128       |
| Wages                    | 212,506      |           | 237,137   |
| Weed and Pest Control    | 32,595       |           | 30,364    |
|                          | 50           | 2,099     | 466,887   |
| REPAIRS AND MAINTENANCE  |              |           |           |
| Buildings                |              |           | 230       |
| Dwelling - Employee      | 32,330       |           | 4,214     |
| Fences                   | 40,241       |           | 4,925     |
| Plant and Equipment      | 9,713        |           | 9,465     |
| Races and roading        | (2)          |           | 9,560     |
| Water Supply             | 4,113        |           | 10,336    |
|                          | 8            | 6,397     | 38,730    |

# STATEMENT OF FINANCIAL PERFORMANCE - OMAPERE FOR THE YEAR ENDED 30 JUNE 2022

|                                    |         |                | 2022      | 2021          |
|------------------------------------|---------|----------------|-----------|---------------|
| NEW CO.                            |         |                | \$        | \$            |
| VEHICLE                            | 10.710  |                |           | 11.051        |
| Bike                               | 19,718  |                |           | 11,861        |
| Fuel and Oil                       | 20,510  |                |           | 15,158        |
| Tractor                            | 2,585   |                |           | 5,164         |
| Utility                            | 2,871   | 45,684         |           | 973<br>33,156 |
|                                    |         | 3.5            |           | 777775        |
| ADMINISTRATION                     |         |                |           |               |
| Advisory                           | 15,379  |                |           | 17,166        |
| Communications                     | 2,894   |                |           | 1,328         |
| General                            | 3,143   |                |           | 9,449         |
| Printing and Stationery            | +       |                |           | 63            |
|                                    |         | 21,416         |           | 28,005        |
| STANDING CHARGES                   |         |                |           |               |
| ACC Levies                         | 5,349   |                |           | 5,668         |
| Insurance                          | 10,841  |                |           | 10,397        |
| Interest - Loan                    | 27,238  |                |           | 24,323        |
| Interest - Other                   | 100     |                |           | 43            |
| Rates                              | 24,418  |                |           | 23,127        |
|                                    |         | 67,846         |           | 63,557        |
| TOTAL CASH EXPENSES                |         | 1              | 723,443   | 630,336       |
| CASH OPERATING SURPLUS             |         |                | 479,491   | 235,231       |
| OTHER INCOME                       |         |                |           |               |
| Dividends Received                 |         | 82             | 894       | 445           |
| CASH SURPLUS BEFORE NON CASH ITEMS |         |                | 480,385   | 235,675       |
| NON CASH ITEMS                     |         |                |           |               |
| LESS                               |         |                |           |               |
| Depreciation                       | 65,152  |                |           | 54,861        |
| Taxable Decrease From Cattle       | 276,561 |                |           | 14,254        |
| Taxable Decrease Егоду, Sheep      | 508     |                |           | 2,321         |
|                                    |         | 342,222        |           | 71,436        |
| NET NON CASH ITEMS                 |         | 2 <del>0</del> | (342,222) | (71,436)      |
| NET SURPLUS                        |         |                | 138,163   | 164,239       |

## STATEMENT OF FINANCIAL PERFORMANCE - RANGIHAMAMA FOR THE YEAR ENDED 30 JUNE 2022

|                                    |                |             | 2022<br>\$ | 2021<br>\$        |
|------------------------------------|----------------|-------------|------------|-------------------|
| RANGIHAMAMA                        |                |             |            |                   |
| INCOME                             |                |             |            |                   |
| Lease                              |                | 8           | 212,497    | 229,563           |
| GROSS MARGIN                       |                |             | 212,497    | 229,563           |
| LESS CASH EXPENSES                 |                |             |            |                   |
| FARM WORKING                       |                |             |            |                   |
| Weed and Pest Control              | 5,850          |             |            | 1,905             |
|                                    | <del></del>    | 5,850       |            | 1,905             |
| REPAIRS AND MAINTENANCE            |                |             |            |                   |
| Fences                             | 2,060          |             |            | 1,070             |
|                                    | ( <del>)</del> | 2,060       |            | 1,070             |
| ADMINISTRATION                     |                |             |            |                   |
| General                            | 209            |             |            | 206               |
| Legal Fees                         | 9              | 209         |            | <u>144</u><br>350 |
| STANDING CHARGES                   |                |             |            |                   |
| Insurance                          | 6,238          |             |            | 6,119             |
| Interest - Loan                    | 61,788         |             |            | 55,175            |
| Rates                              | 10,706         | 78,731      |            | 10,872<br>72,166  |
| TOTAL CASH EXPENSES                |                | 58 Sh<br>59 | 86,850     | 75,491            |
| CASH SURPLUS BEFORE NON CASH ITEMS |                |             | 125,647    | 154,072           |
| NON.CASH.ITEMS                     |                |             |            |                   |
| LESS                               |                |             | 50.000     |                   |
| Depreciation                       |                | 88          | 84,963     | 88,189            |
| NET SURPLUS                        |                |             | 40,684     | 65,883            |

# STATEMENT OF FINANCIAL PERFORMANCE - HOUSING FOR THE YEAR ENDED 30 JUNE 2022

|  | Nate             |                | 2022<br>\$         | 2021<br>\$                 |
|--|------------------|----------------|--------------------|----------------------------|
| INCOME   |                  |                | •                  | 3                          |
| Grant income recognised<br>Rents Received<br>Sundry income   | 10               |                | 122,021<br>133,268 | 123,959<br>113,080<br>779  |
| LESS CASH EXPENSES   |                  |                | 255,289            | 237,818                    |
| OPERATING  |                  |                |                    |                            |
| Administration fees<br>Maintenance of Houses   | 11,941<br>15,769 | 27,710         |                    | 12,389<br>81,078<br>93,467 |
| ADMINISTRATION   |                  |                |                    |                            |
| Electricity<br>General<br>Legal Fees   | 4,049            |                |                    | 6,943<br>18<br>288         |
|  |                  | 4,049          |                    | 7,249                      |
| STANDING CHARGES   |                  |                |                    |                            |
| Insurance<br>Interest - Loan<br>Interest - Other.  | 17,814<br>10,956 |                |                    | 19,305<br>10,040<br>27     |
|  | 1 <del>2.</del>  | 28,770         |                    | 29,372                     |
| TOTAL CASH EXPENSES  |                  | ,              | 60,529             | 130,088                    |
| CASH SURPLUS BEFORE NON CASH ITEMS   |                  |                | 194,760            | 107,730                    |
| OTHER INCOME   |                  |                |                    |                            |
| Interest Received  |                  | ***            | 103                | 102                        |
| CASH SURPLUS BEFORE NON CASH ITEMS   |                  | (0)            | 194,863            | 107,832                    |
| NON CASH ITEMS   |                  |                |                    |                            |
| LESS   |                  |                |                    |                            |
| Depreciation Depreciation - Papakainga   |                  | 128<br>131,229 |                    | 301<br>130 267             |
| or was the substitute that the control of the contr |                  | 1              | 131,357            | 130 568                    |

# STATEMENT OF FINANCIAL PERFORMANCE - FORESTRY AND HONEY FOR THE YEAR ENDED 30 JUNE 2022

|  |                 |                                     | 2022   | 2021             |
|--|-----------------|-------------------------------------|--------|------------------|
| INCOME   |                 |                                     | \$     | 5                |
| Timber sales                                   |                 |                                     | 19,277 | 1,145            |
|  |                 |                                     | 19,277 | 1,145            |
| LESS COST OF SALES                             |                 |                                     |        |                  |
| Opening Cost of Forest                         | 298,532         |                                     |        | 290,079          |
| Silviculture costs                             | 3,480           |                                     |        |                  |
| Repairs & Maintenance - Roading<br>Weed & Pest | 23,620          |                                     |        | 0.450            |
| veced at Pest                                  | : <del></del> : | 325,632                             |        | 8,452<br>298,532 |
| LESS   |                 |                                     |        |                  |
| Closing Cost of Forest                         | 99              | 325,632                             |        | 298,532          |
| TOTAL COST OF SALES                            |                 |                                     |        | -                |
| GROSS MARGIN                                   |                 |                                     | 19,277 | 1,145            |
| LESS CASH EXPENSES                             |                 |                                     |        |                  |
| ADMINISTRATION                                 |                 |                                     |        |                  |
| Legal Fees                                     | 89              | 3                                   |        | 781<br>781       |
| STANDING CHARGES                               |                 |                                     |        |                  |
| Insurance                                      | 1,171           |                                     |        | 1,135            |
| Rates  | 5,460           | 6,632                               |        | 6,384<br>7,519   |
| TOTAL CASH EXPENSES                            |                 | 3/2                                 | 6,632  | 8,300            |
| CASH OPERATING SURPLUS                         |                 |                                     | 12,645 | (7,155)          |
| OTHER INCOME                                   |                 |                                     |        |                  |
| Interest Received                              |                 |                                     | 0      | -                |
| CASH SURPLUS BEFORE NON CASH ITEMS             |                 |                                     | 12,645 | (7,155)          |
| NON CASH ITEMS                                 |                 |                                     |        |                  |
| LESS   |                 |                                     |        |                  |
| Depreciation                                   |                 | \{\bar{\bar{\bar{\bar{\bar{\bar{\ba | 862    | 958              |
| NET SURPLUS/ (DEFICIT)                         |                 |                                     | 11,783 | (8,113)          |

# STATEMENT OF FINANCIAL PERFORMANCE

|  | Note |  |         | 2022<br>\$ | 2021<br>5 |
|--|------|--|---------|------------|-----------|
| CONSOLIDATED STATEMENT                   |      |  |         |            |           |
| INCOME                                   |      |  |         |            |           |
| Omapere Net Surplus(/Deficit)            |      |  |         | 138,163    | 164,239   |
| Rangihamama Net Surplus/(Deficit)        |      |  |         | 40,684     | 65,883    |
| Housing Net (Deficit)                    |      |  |         | 63,506     | (22,736)  |
| Forestry and Honey Net (Deficit)/Surplus |      |  |         | 11,783     | (8,113)   |
| Sundry Income                            |      |  |         | 2,067      | 4,580     |
|  |      |  | 8       | 256,203    | 203,854   |
| ADMINISTRATION                           |      |  |         |            |           |
| Accounting                               |      | 26,752   |         |            | 34,185    |
| Administration - Contracted              |      | 2,170  |         |            | Total de  |
| Advisory                                 |      | Acres (All and All and |         |            | 2,273     |
| Annual & Special General Meeting costs   |      | 4,525  |         |            | 10,336    |
| Audit Fee                                |      | 8,000  |         |            | 7,257     |
| Bank Charges                             |      | 1,701  |         |            | 202       |
| Communications                           |      | 6,596  |         |            | 6,434     |
| Computer Expenses                        |      | 1,530  |         |            | 1,458     |
| Electricity                              |      | 866  |         |            | 1,189     |
| General                                  |      | 520  |         |            | 102       |
| Legal Foos                               |      | 127,577  |         |            | 34,058    |
| Printing and Stationery                  |      | 2,069  |         |            | 2,237     |
| Trustee - Honorarium                     | 13   | 10,000   |         |            | 16,500    |
| Trustee - Travel Costs                   | 13   | 1.0  |         |            | 742       |
| Trustee - Meeting & Other expenses       |      | 420  |         |            | 2,184     |
| Wages - Administration                   |      | 3,643  |         |            | 11,944    |
|  | 874  |  | 196,368 |            | 131,101   |
| STANDING CHARGES                         |      |  |         |            |           |
| ACC Levies                               |      | 6.7  |         |            | 392       |
| Insurance                                |      | 100  |         |            | 783       |
| insurance - Trustees Liability           |      | 4,750  |         |            | 4,750     |
| Interest - Overdraft                     |      | 2,587  |         |            | 7,417     |
| Interest - IRD                           |      | 1  |         |            | 346       |
| Interest - Loan                          |      | 15,878   |         |            | 14,179    |
| interest - Other                         |      | 405  |         |            | 347       |
| Office rent                              |      | 12,000   |         |            | 12,000    |
|  | 83   | 90   | 35,621  |            | 40,014    |
| TOTAL OVERHEADS                          |      |  |         | 231,989    | 171,115   |

# STATEMENT OF FINANCIAL PERFORMANCE

# FOR THE YEAR ENDED 30 JUNE 2022

Note

|   |    |         | 2022<br>\$ | 2021<br>\$ |
|---|----|---------|------------|------------|
| OPERATING (DEFICIT)/SURPLUS   |    |         | 24,214     | 32,739     |
| OTHER INCOME AND EXPENDITURE<br>ADD<br>Share of Rangihamama Dairy Limited Partnership |    |         |            |            |
| profit<br>LESS  |    | 560,911 |            | 303,244    |
| Trust Office Depreciation   |    | 302     |            | 658        |
|   |    |         | 560,608    | 302,586    |
| NET SURPLUS BEFORE TAX  |    |         | 584,822    | 335,324    |
| LESS<br>Tax Expense   | 15 |         | 75,128     |            |
| NET SURPLUS AFTER TAXATION  |    |         | 509,694    | 335,324    |

# STATEMENT OF MOVEMENTS IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022

|  | Note |                                       |             | 2022<br>\$ | 2021<br>\$                            |
|--|------|---------------------------------------|-------------|------------|---------------------------------------|
| EQUITY AT START OF YEAR  |      |                                       |             | 11,475,446 | 11,241,155                            |
| SURPLUS AND REVALUATIONS   |      |                                       |             |            |                                       |
| Surplus/(Deficit) For The Year   |      |                                       | 509,694     |            | 335,324                               |
| ADD<br>Share Revaluation   |      | 3,200                                 |             |            | 877                                   |
|  |      |                                       | 3,200       |            | 877                                   |
| LESS Imputation Credits converted to a loss Non Deductible Expenses Non Taxable Livestock Devaluation Distributions Share of Rangihamama Dairy Limited Partnership devaluation - Fonterra shares | 5    | 203<br>652<br>-<br>108,775<br>104,852 |             |            | 96<br>5,093<br>68<br>54,200<br>42,454 |
| Total Recognised Revenues And Expenses For Y   | Year |                                       | 214,483     | 298,411    | (101,910)<br>234,290                  |
| EQUITY AT END OF YEAR  |      |                                       | -<br>-<br>- | 11,773,857 | 11,475,446                            |

# STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

|   |        |           |  | 2022                   | 2021                   |
|---|--------|-----------|--|------------------------|------------------------|
| ******  | Note   |           |  | \$                     | \$                     |
| TRUST FUNDS   |        |           |  | 0.240.207              | 0.440.040              |
| Corpus Trustee Accumulated Income Account               | 5      |           |  | 9,348,297<br>2,425,560 | 9,449,949<br>2,025,496 |
|   |        |           | 22                                     | 11,773,857             | 11,475,445             |
| CURRENT ASSETS  |        |           |  |                        |                        |
| Bank of New Zealand - Current account                   |        |           | 331,748                                |                        |                        |
| Bank of New Zealand - Call accounts                     | 8      |           | 137,914                                |                        | 137,845                |
| Debtors   | 8      |           | 79,439                                 |                        | 80,088                 |
| Tax Refund Due  |        |           | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ |                        | 166                    |
| Capital Work in Progress                                | Б      |           | 52                                     |                        | 2,707                  |
|   |        | 92        |  | 549,101                | 220,807                |
| LIVESTOCK   |        |           |  |                        |                        |
| Sheep on Hand   |        |           |  |                        | 508                    |
| Cattle on Hand  |        | 914,669   |  |                        | 1,191,231              |
|   | 33     |           | 914,669                                | : <del>-</del>         | 1,191,739              |
| INVESTMENTS   |        |           |  |                        |                        |
| Share of Rangihamama Dairy Limited                      | 15     | 0220203   |  |                        | Section .              |
| Partnership   | 7      | 1,039,785 |  |                        | 743,958                |
| Shares - Ballance Agri-Nutrients                        |        | 80,190    |  |                        | 80,190                 |
| Co-operative Limited Shares - Silver Fern Farms Limited | B<br>R | 6,927     |  |                        | 3,726                  |
| Shares Siver Peri Paritis Ellines                       |        | 5 5,527   | 1,126,902                              |                        | 827,874                |
| PROPERTY, PLANT & EQUIPMENT                             |        |           |  |                        |                        |
| As Per Schedule of Fixed Assets                         |        |           | 15,952,406                             |                        | 16,171,620             |
| OTHER   |        |           |  |                        |                        |
| Cost of Farest  | 9      | 79        | 325,632                                |                        | 298,532                |
|   |        |           |  | 18,319,609             | 18,489,765             |
| TOTAL ASSETS  |        |           |  | 18,868,710             | 18,710,571             |

# STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

|                                       |      |           | 2022       | 2021       |
|---------------------------------------|------|-----------|------------|------------|
|                                       | Note |           | \$         | \$         |
| CURRENT LIABILITIES                   |      |           |            |            |
| Bank of New Zealand - Current account | 11   |           |            | 125,865    |
| GST Payable                           |      | 33,029    |            | 13,485     |
| Creditors                             |      | 121,670   |            | 51,113     |
| Income in Advance                     |      |           |            | 2,497      |
| Provision for Holiday Pay             |      | 23,554    |            | 19,221     |
| Provision For Taxation                |      | 74,597    |            | 5.00       |
| Current portion of loans              |      |           |            |            |
| - Bank of New Zealand                 |      | 2,468,622 |            |            |
| - Mapri Trustee                       |      | 50,000    |            | 50,000     |
|                                       |      | S         | 2,771,472  | 262,181    |
| TERM LIABILITIES                      |      |           |            |            |
| Grants to be amortised                | 10   | 4,014,266 |            | 4,136,288  |
| Loan - BNZ Bank                       | 11   | 253,160   |            | 2,730,702  |
| Maori Trustee Share Loan              | 12   | 55,955    |            | 105,955    |
|                                       |      |           | 4,323,381  | 6,972,945  |
| TOTAL LIABILITIES                     |      |           | 7,094,853  | 7,235,126  |
| NET ASSETS                            |      | <u> </u>  | 11,773,857 | 11,475,445 |

| NET ASSETS                        |  |
|-----------------------------------|--|
| For and on behalf of the Trustees |  |
|                                   |  |
| Chairperson                       |  |
|                                   |  |
| -                                 |  |
| Trustee                           |  |

# SCHEDULE OF FIXED ASSETS AND DEPRECIATION

| flane   | Purchase date | Rate      | Cout        | Opening WIDV | Purchases         | Disposals | Depn   | Accum Depn | Closing WDV   |
|---|---------------|-----------|-------------|--------------|-------------------|-----------|--------|------------|---|
| Land  |               |           | 5           | \$           | \$                | - 6       | 5      | 5          |   |
| Land - Omapere                                  | 30/06/09      | None      | 70,875      | 70,875       | .0                | 0.        | .0     | 0.         | 70,875  |
| Omapere - Revaluation                           | 1/07/90       | None      | 1,933,164   | 1,933,164    | 0                 | 0         | 0      | 0          | 1,933,164   |
| Omagene - Landrew ketten                        | 30/06/20      | None      | 4, 376, 961 | 4,376,961    | 0                 | 0         | 0      | o o        | 4,376,961   |
| Ranghamama-Land revaluation                     | 30/06/20      | None      | 1,717,529   | 1,717,529    | 0                 | 0         | 0      | a          | 1,717,529   |
| Water supply development                        | 30/06/09      | 600% DV   | 7,757       | 2,250        | .0                | 0         | 135    | 5,642      | 2,115   |
| Winter supply                                   | 30/06/09      | 6.00% DV  | 7,582       | 2,199        | 0                 | 0         | 132    | 5,515      | 2,067   |
| Airstrip  | 30/06/09      | SOON DV   | 1,216       | 289          | 0                 | 0         | 14     | 942        | 274   |
| Clearing & Grassing                             | 30/06/09      | 500% DV   | 970,063     | 88,462       |                   | 0         | 4,423  | 286,024    | 84,039  |
| Dirai nage                                      | 30/05/09      | 500% DV   | 25,089      | 10,892       |                   | 0         | 546    | 14,742     | 10,347  |
| Fen dag   | 30/06/09      | range on  | 110,954     | 0,718        | · u               | 0.        | 672    | 104,907    | 6,047   |
| River/Er asion control                          | 30/06/09      | 50th OV   | 9,039       | 2,161        | 0                 | 0         | 108    | 6.986      | 2,053   |
| Roads, Tracis and Culverts                      | 30/06/09      | 500% DV   | 15,105      | 6,634        | 0                 | 0         | 332    | 8,802      | 6,303   |
| She for Bots                                    | 30/06/09      | 10.00% DV | 10,531      | 558          | n                 | 0         | 56     | 10,029     | 502   |
| Stockyards & Digs                               | 30/06/09      | 10.00% DV | 9,208       | 488          | .0                | 0         | 49     | 8,768      | 440   |
| Winter supply                                   | 30/06/09      | 500% DV   | 10,271      | 2,465        | .0                | 0         | 123    | 7,939      | 2,332   |
| Silagepit                                       | 80/06/09      | 5,00% OV  | 283         | 68           | . 0               | 0         | 3      | 219        | 64  |
| Bridges   | 30/06/09      | 250% DV   | 2,614       | 442          | 0                 | Ó         | 11     | 2,183      | 431   |
| Fen ding farm development                       | 30/06/09      | LL40% DV  | 24,495      | 2,457        | 0                 | 0         | 280    | 32,319     | 2,176   |
| Wrater supply development                       | 30/06/09      | 900% DV   | 7,823       | 1,304        |                   | 0         | 117    | 6,637      | 1,186   |
| Water troughs - 200 gallians (x15)              | 15/01/11      | 5.00% DV  | 3,457       | 2,019        | . 0               | 0         | 101    | 1,530      | 1,018   |
| 25 men Place & Fittings                         | 22/09/11      | 5.00% DV  | 4,670       | 2,821        | .0                | 0         | LAL    | L 990      | 2,680   |
| Water system improvements                       | 80/11/1.2     | 500% OV   | 13,796      | 8,936        | . 0               | 0         | 447    | 5,307      | 8,489   |
| She op trought                                  | 30/11/12      | 500% DV   | 4,135       | 2,653        |                   | 0         | 133    | 1,615      | 2,520   |
| 10 x 515 litro troughs                          | 4/00/15       | 2008 DV   | 2,497       | 1,051        |                   | o.        | 93     | 738        | 1,759   |
| S x 30,000 lit replastic water tanks            | 30/01/17      | 1600% DV  | 14,610      | 6,697        | .0                | 0         | L072   | 8,985      | 5,625   |
| Wrater sup ply - Blue Yar ds area               | 30/01/1.7     | 500% DV   | 35,130      | 27,904       | .0                | 0         | 1,395  | 8,621      | 36,509  |
| Water Supply-Beefilves area                     | 9/11/17       | 200% DV   | 30,374      | 25,624       | . 0               | ů.        | 1,281  | 6,032      | 24,342  |
| 1 × 5,000 litr e wat er tan k                   | 19/02/18      | reduse DA | 1,463       | 810          | 0                 | 0         | 130    | 782        | 681   |
| Wrater supply                                   | 28/02/19      | 500% DV   | 2,262       | 1,999        | . 0               | 0         | 100    | 363        | 1,899   |
| Water supply - Te Pus 3 & 4                     | 28/02/1.9     | 5.00% DV  | 4,381       | 3,871        |                   | 0         | 194    | 703        | 3,678   |
| Water supply - Tota 1A, 15, 16; Put als 9       | 28/112/1 9    | 500% DV   | 6,451       | 5,701.       |                   | 0         | .265   | 1,035      | 5,416   |
| Culvert pipes - 10 x 375mm                      | 31/08/19      | 500% DV   | 2,881       | 2,612        |                   | 0         | 131    | 400        | 2,481   |
| Trioughs - large double dramber                 | 81/10/19      | 500% DV   | 6,228       | 5,695        |                   | 0         | 285    | 818        | 5,410   |
| Water pipe IOmm                                 | 4/03/20       | 500% OV   | 2,720       | 2,541        | 0                 | 0         | 127    | 306        | 2,414   |
| Water pip e Birmin                              | 12/09/50      | 500% DV   | 2,800       | 2,649        | . 0               | 0         | 132    | 294        | 2,516   |
| Water troughs - small double dramber (622)      | 30/11/20      | 5.00% DV  | 5,831       | 5,637        |                   | 0         | 282    | 476        | 5,366   |
| Wat pipe 5,000m s 32mm                          | 29/01/21      | 500% DV   | 7,000       | 6,825        | ū                 | 0         | 341    | 316        | 6,484   |
| Land - Rengi hername                            | 30/06/0.9     | None      | 68,425      | 68,425       |                   | ū.        | n      | ū          | 68,425  |
| Ranghamama - Reveluation                        | 1/07/90       | None      | 1,718,046   | 1,718,046    | .0                | 0         | . 0    | 0          | 1,718,046   |
| Land - Ranghamama (paper road realignment)      | 11/06/19      | 0.00% SL  | 2,730       | 2,730        | .0                | 0         | .0     | 0.         | 2,730   |
| Bridge  | 30/06/09      | 250% SL   | 963         |              | · · · · · · · · · | 0         | .0     | 963        | a   |
| Clearing & Grassing                             | 30/06/0.9     | SOME OV   | 132,490     | 33,166       | . 0               | 0         | 1,658  | 100,972    | 31,508  |
| Driel range.                                    | 30/06/09      | 5,00% DV  | 11,825      | 2,961        | .0                | 0         | 148    | 9,012      | 2,815   |
| El edrical installation                         | 30/06/09      | 1000% DV  | 606         | . 96         | .0                | 0         | - 4    | 574        | 12  |
| Fendng  | 30/06/00      | 1000M DV  | 59,070      | 3,415        | . 0               | 0         | 344    | 55,978     | 3,097   |
| Roads, Tracks & Culverts                        | 30/06/09      | 5.00% DV  | 19,663      | 5,237        |                   | 0         | 262    | 14,688     | 4,975   |
| Shelter belts                                   | 80/06/0.9     | 10.00% OV | 47,749      | 2,777        | . 0               | 0         | 278    | 45,249     | 2,500   |
| Storkyanth & Olps                               | 30/00/09      | TOTOM DA  | 3,586       | 209          | 0                 | 0         | 21     | 3,390      | 186   |
| Cattle yerds                                    | 30/06/09      | 1000% DV  | 24,544      | 1,427        | . 0               | 0         | 143    | 23,259     | 1,285   |
| Land clearing                                   | 30/06/03      | 630% DV   | 12,430      | 3,401        | . 0               | 0         | 214    | 9,243      | 3,187   |
| Laser Drainage - Whar elone flats               | 31/05/1.3     | 500% DV   | 39,724      | 26,133       | .0                | 0         | 1,307  | 14,898     | 24,826  |
| Pastur e Berrayation                            | 30/06/13      | 45.00% DV | 100,236     | 881          | .0                | 0         | 396    | 100,752    | 494   |
| Barehale (R)                                    | 30/01/1 A     | 10000 DA  | 21,940      | 9,441        | .0                | 0         | 944    | 13,444     | 8,496   |
| Drainage (R)                                    | 20/03/14      | 500% DV   | 39,794      | 28,136       | .0                | 0         | 1,407  | 13,064     | 26,730  |
| Effluent System (R)                             | 20/03/14      | 200K DA   | 167,480     | 113,672      |                   | 9         | 5,684  | 59,492     | 107,000   |
| Writter Supply (R)                              | 20/03/14      | 500% DV   | 131,586     | 89,410       | - 0               | 0         | 4,471  | 46,646     | 84,940  |
| Land Development, Casta Rangi hamama Conversion | 20/03/14      | 5.00% DV  | 34,418      | 23,360       | - 0               | 0         | 1,168  | 12,226     | 22,192  |
| Haces (III)                                     | 20/03/14      | 500% DV   | 432, 291    | 299,990      |                   | 0         | 14,999 | 147,901    | 284,990   |
| Tarrière Loogs (III)                            | 20/03/14      | 200K DV   | 10,877      | 7,362        | 0                 | 0         | 369    | 3,864      | 7,013   |
| Power Supply (R)                                | 8/13/43       | 1000K DV  | 45,311      | 19,083       |                   | 0         | 1,908  | 28, 136    | 17,175  |
| Feed Pad (96                                    | 20/03/14      | TOTAL DA  | 212,537     | 92,950       |                   | 0         | 9,295  | 128,882    | 83,655  |
| Stormwester Oliversion (Caleshed) (R)           | 30/06/14      | 500% DV   | 6,547       | 4,374        | 0                 | 0         | 219    | 2,191      | 4,156   |
| Flood Wash System - Doiry Effluent (H)          | 30/06/14      | 500% DV   | 3,603       | 2,483        | 9                 | 0         | 120    | 1,244      | 2,359   |
| Sitage P ad (R)                                 | 17/07/1 A     | 1000M DV  | 1,731       | 796          |                   | 0         | 90     | 1,015      | 716   |
| Feed Pad - Storm Wrater Diversion (fl)          | 1/08/14       | 500% DV   | 1,807       | 1,258        | .0                | 0         | 63     | 612        | 1,199   |
| Race - Wherekoh et Block                        | 31/10/18      | 500% DV   | 10,005      | 8,769        | ď                 | 0         | 430    | 1,764      | 8,331   |
| Yar ds access & concrete pad - Lake Ro ad       | 29/04/22      | SOME OV   | 6,364       | 0            | 6,364             | 0         | 80     | 80         | 6,294   |
| Water Supply 60s Block (Beef)                   | 16/05/15      | 500% DV   | 27,962      | 20,317       | 0                 | 0         | 1,016  | 8,66t      | 19,301  |
| Hor ticulture development                       | 30/06/09      | 630% DV   | 16,007      | 4,400        | ū                 | 0         | 279    | 11,186     | 4,151   |
|   |               |           |             |              |                   |           |        |            | THE RESERVE TO SERVE THE PARTY OF THE PARTY |

#### SCHEDULE OF FIXED ASSETS AND DEPRECIATION

| Name  | Purchase date | Rate                 | Cost    | Opening WISV | Purchases | Disposals | Оери   | Accum Depn | Cosing WDV |
|---|---------------|----------------------|---------|--------------|-----------|-----------|--------|------------|------------|
|   |               |                      | 5       | \$           | *         | 5         | 5      |            | \$         |
| Buildings   |               |                      |         |              |           |           |        |            |            |
| House - Omaguere Farm Manager                             | 30/06/09      | 000% St.             | 5,832   | . 0          | 0         | 0         | Ü      | 5,832      |            |
| House alterations   | 30/06/09      | 0.00% St.            | 17,775  | 7,596        | 0         | . 0       | 0      |            | 7,596      |
| El extrical install allow                                 | 30/06/09      | 000% DV              | 8.341   | 1,267        | 0         | 0         | 0      |            | 1,267      |
| Office  | 30/06/09      | BOOK SL              | 3,405   | 94           | a         |           | 0      | 100        | 94         |
| Upgrade to Managers House                                 | 30/06/09      | 0.00% SL             | 34, 368 | 15,185       | 0         | 0         | 0      | 19,183     | 15,185     |
| Renovations   | 30/06/09      | 0.00% DV             | 3,889   | 2,613        | . 0       | .0        | 0      | 1,276      | 2,613      |
| Garage reno set ion s                                     | 30/06/09      | BUON DV              | 4,829   | 3,654        |           |           | 0      | 1,175      | 3,054      |
| Hot water cylinder  | 30/06/09      | 0.00% DV             | 588     | 72           | 0         | 0         | 0      | 566        | 72         |
| Woodburner - Minagers cottage                             | 30/06/09      | 0.00% SE             | 1,310   | 0.           | 0         |           | .0     | 1,310      | .0         |
| Simpsons Colombo Stove                                    | 30/06/00      | 650% St.             | 710     | 0            | 0         | . 0       | 0      |            |            |
| Impro wments  | 30/06/01      | 0.00% SL             | 30,586  | 25,532       | 0         | 0         | 0      |            | 25,532     |
| House - Shepherd  | 30/06/09      | 0.00% SL             | 20, 206 | 0            | . 0       | 0         |        |            |            |
| Additions - Shaphord's house                              | 30/06/09      | 0.00% St.            | 2,489   | 1,190        | 0 0       | 0         | 0      |            | 1,190      |
| Shepherds House-Garage<br>Nepture Stove                   | 1/194/10      | 650% St.             | 14,088  | 13,568       | 0         | 0         | 0      |            | 13,964     |
| House No. 1   | 30/06/09      | 0.00% DV             | 15,250  | 10,879       | 0         | . 0       | 0      |            | 10,879     |
| House No. 2   | 30/06/01      | goos by              | 64,700  | 43,572       | 0         | 0         | 0      |            | 43,572     |
| House 3 - Shaphend  | 30/06/09      | 000N SL              | 21,316  | 3,253        | 0         |           | 0      |            | 3,253      |
| House No. 4 renovations                                   | 30/06/09      | 0.00% OV             | 50,587  | 35,642       | 0         |           | 0      |            | 35,642     |
| Haybarn 4 (1/2 Round)                                     | 30/06/09      | 10,00% St.           | 1,015   | ů.           | a a       | 0         | ů.     |            | 0          |
| Haytairn 3 (1/2 Round)                                    | 30/96/09      | 1000% St.            | 793     | ū            | 0         |           | ů.     | 1000       | 0          |
| Implement Shed  | 30/06/09      | DOOM SL              | 4,697   | 1,058        | 0         | 0         | 0      |            | 1,058      |
| Killing Shed  | 30/06/09      | 10.00% SL            | 200     | 0            | 0         |           | 0      |            |            |
| Woolshed- Tola Road                                       | 30/06/03      | 250% SL              | 19,790  | a a          | a         | 0         | a      | 19,790     | 0          |
| Shearers Quarters (Office)                                | 30/00/09      | 250% St.             | 13,400  | 0            | 0         | a         | .0     | 13,408     | 0          |
| Wrootshed No. 1   | 30/06/09      | 250% St.             | 4,339   | 0            | 0         |           | 0      | 4,339      |            |
| Water tanks (2)   | 30/06/09      | 1000M DV             | 609     | 21           | 0         | 0         | 2      | 590        | 19         |
| Shearers Quarters - Inot water cylinders                  | 30/06/09      | 000N DV              | 1,073   | 42           | 0         | 0         |        |            | 42         |
| 25,0008 tre Winter Tank                                   | 28/02/1.3     | 1600M DV             | 2,676   | 620          | 0         | 0         | . 99   |            | 521        |
| Water Pump for House                                      | 28/02/1.3     | 500 0W DV            | 724     | 112          | 0         | - 0       | 22     |            | 89         |
| Water tank  | 28/02/1.3     | 1600% OV             | 5,039   | 1,167        | 0         | 0         | 187    |            | 9880       |
| Bugter alarm - Shearers Quarters                          | 31/09/13      | 25.00% DV            | 1,566   | 150          |           |           | 36     | 1,455      | 113        |
| Burglar Atarm - Managers House                            | 31/05/1.3     | 30.00% CV            | 1,145   | 63           |           | 0         | 19     |            | 44         |
| 65 Tola Rd - Hyscreen                                     | 31/12/18      | 0.00% CV             | 891     | 891          | 0         | 0         |        |            | 891        |
| Water tank - Deven 5,500 Utre                             | 30/09/19      | 1000% DV             | 2,193   | 1,908        | 0         | 0         | 191    | 302<br>476 | 1,717      |
| Water tank - 5,500 Litre<br>House - Ranghamanna Manager's | 30/06/09      | 000% Sk              | 8,152   | 0            | 0         | 0         | 0      |            | 0          |
| Otchen alberations  | 30/06/09      | BBON SL              | 11,170  | 4.828        | 0         |           | 0      |            | 4,626      |
| Fisher & Paylet stove                                     | 30/06/09      | 650% SL              | 1,110   |              | ď         |           | Ü      | 7,550      | 0          |
| Water Pung - Ranghamama Managers house                    | 30/06/09      | 1250% DV             | 2,133   | 44           | 0         | 0         | 6      |            | 39         |
| 26 BrownsRoad, Septic tank & drainage field               | 5/08/11       | DOOM SE              | 9,255   | 9,255        | 0         | 0         | 0      |            | 9,255      |
| Deviling  | 30/06/08      | 000% SL              | 5,350   | o.           | 0         | 0         | 0      |            | 0          |
| Carpets Rental No. 1.                                     | 30/06/09      | 39.60% DV            | 4,500   | 0            | .0        | 0         |        | 4,500      |            |
| Owelling No. 2 - Hongihamama                              | 30/06/09      | 0.00% St.            | 1,326   | 0            | . 6       | 0         | 0      | 1,326      | 0          |
| 19 1 Rangha meme Road electrical impro versenta           | 14/06/12      | 0.00% St.            | 1,366   | 1,366        | a         | n         | 0      |            | 1,366      |
| Rental improvements                                       | 30/16/09      | 0.00% St.            | 37,542  | 24,404       | 0         |           |        | 15,138     | 24,404     |
| Rental improvements                                       | 30/06/09      | DOOM DV              | 2,844   | 2,109        | 0         | 0         |        | 735        | 2,109      |
| She arers Quarters  | 30/06/09      | 250% SL              | 4,888   | 0            | 0         | . 0       | 0      |            |            |
| She intrs Quarters improvements                           | 30/06/01      | 0.00% DV             | 28,000  | 21,844       | 0         | 0         |        | 0,156      | 21,844     |
| Hat watercylinder   | 30/06/09      | 000m CV              | 649     | 282          | 0         |           |        | 361        | 282        |
| Fue Lis Implements heds                                   | 30/06/09      | 250% St.             | 248     |              | 0         | . 0       | 0      |            |            |
| 1/2RoundHaybarn   | 30/06/09      | 10.00% St.           | 774     |              | 0         | 0         | 0      |            |            |
| Haytan n  | 30/06/09      | 1000N SL             | 403     |              | 0         | 0         |        |            | 0          |
| Implement Shed No. 1.                                     | 30/06/09      | 250% St.             | 3,066   |              | 0         |           | 0      |            |            |
| Implement Shed No. 2                                      | 30/06/09      | 250% St.             | 820     |              | 0         | 0         | 0      |            | 0          |
| Pumphouse<br>Store Shed                                   | 30/00/09      | 1000% OV             | 75      | 0            | 8         | 0         | 0      |            | 0          |
| Woolshed  | 30/06/09      | 250% St.<br>250% St. | 7,734   |              | 0         | 0         | 0      |            | 0          |
| Wood shad to Fets   | 30/06/09      | 300% SL              | 4,850   |              | 0         | 0         | 146    |            | 1,725      |
| Pump Shed   | 30/06/09      | 1000% SL             | 2,000   |              | 0         |           | 0      |            |            |
| Water Tank  | 30/06/09      | 0.00% SL             | 337     |              | 0         | 0         | 0      |            | . 0        |
| Farm building upgrade                                     | 30/06/09      | 400% DV              | 813     |              | 0         | . 0       | 17     |            | 401        |
| Sito Pad (II)   | 31/03/14      | 400% %               | 2,900   |              | 0         |           | 100    |            | 1,667      |
| Implement Shed (R)  | 30/03/1.4     | 1000% St.            | 43,796  |              | 0         | 0         | 4,380  |            | 7,236      |
| Farm Dairy (R)  | 20/03/14      | 6.00% St.            | #02,450 |              | 0         | .0        | 24,147 |            | 201,263    |
| Palm Kernel Bin   | 20/10/14      | 10.00% St.           | 4,318   | 1,404        | 0         | 0         | 432    |            | 972        |
| Distry Manager's House 207 florigh america Rd             | 21/03/15      | 0.00% SL             | 725,400 | 225,400      | 0         | 0         | 0      | 0          | 225,400    |
| Dainy Manager's House - Curtains                          | 21/03/15      | 30.00N SL            | 1,034   | 0            | 0         |           |        | 1,034      |            |
| Dainy Manager's House - Carp et                           | 21/03/15      | 40.00% St.           | 5,826   | 0            | - 6       | . 0       | 0      |            | . 0        |
| Delry Mintager's House - Gas Cylinders                    | 21/03/15      | 25.00% SL            | 369     |              | a         | . 0       |        |            |            |
| Store 978 Lake Road                                       | SYLOVES       | 25.00% DV            | 1,290   |              | 0         | 0         | 62     |            | 107        |
| Westinghouse Saturn Stove                                 | 29/04/16      | 22.00% DV            | 2,047   |              | 0         | . 0       | 113    |            | 400        |
| Bobb y cal f lo ading ramp                                | 31/07/1.6     | 10.00% DV            | 1,156   |              | 0         | . 0       | 68     |            | 614        |
| Wettack wood laurner - 978 Lale Road                      | 20/08/21      | 1000% DV             | 0,601   | .0.          | 0,001     |           | 005    | 605        | 5,996      |

# SCHEDULE OF FIXED ASSETS AND DEPRECIATION

|  | Purchase date   | Rate   | Cost   | Opening WOV  | Purchases  | Disposals   | Depn   | Accum Depn   | Clasing WDV  |
|--|---|--|--|--|--|---|--|--|--|
|  |   |  | 3  | 5  | 5  | 5   | 5  | 5  | \$   |
| Wintinghouse Saturn Oven - 191 Ranghamama Rd   | 23/09/2 L   | 25.00% DV  | 1,708  | 0  | 1,701  | 0   | 356  | 356  | 1,352  |
| Parmos 60cm Stove - 65 Tolia Rd  | 54/09/21  | \$5.00% DV   | 1,389  | . 0  | 1, 389   | 0   | 289  | 289  | 1,099  |
| Carpet - 978 Lake Road   | 30/09/21  | 40.00% DV  | 4,120  |  | 4,120  |   | 1,375  | 1,379  | 2,747  |
| Ling-976 Lake Road   | 30/09/2 L   | 2000K OV   | 3,591  | 0  | 3,591  | a   | 599  | 599  | 2,993  |
| Par moz gas hob o ven -206Rangih amumu Rd  | 12/10/21  | 25.00% DV  | 2,457  | 0  | 2,457  | 0   | 961  | 461  | 1,990  |
| Corpet -65 Tole Road   | 31/10/71  | 40.00% DV  | 3,538  | 0  | 3,538  | 0   | 1,051  | 1,061  | 2,877  |
| Lina 65 Tala Road  | 31/10/21  | 20.00% DV  | 3,667  | 0  | 3,667  | 0   | 550  | 550  | 3,117  |
| Wintinghouse ColombioStove - 207 TePus Rd  | 20/00/22  | 25.00% DV  | 1,220  |  | L, 220   | 0   | 25   | 25   | 1,195  |
| Curtains - 207 Te Pus Road   | 30/06/22  | 25.00% OV  | 1,426  | 0  | L 426  | 0   | 36   | 30   | 1,396  |
| Packing Shed<br>Wassisto w. & Hearth   | 30/06/09  | 250% St.   | 50,624<br>756  | 61   | 0  | 0   | 0  | 50,624   | 61   |
| Jayline Junton wood stove  | 30/06/03  | 000% DV  | 1,963  | 40   | a  | 0   | 0  | 1,920  | 43   |
| Agitator washing machine   | 30/06/09  | 1200% OV   | 250  | 15   | ů.   | 0   | 2  | 237  | 13   |
| Ke kvirusto i fr idgo  | 30/06/09  | 1500% DV   | 355  | 15   | 0  | 0   | 2  | 342  | 15   |
| Runger   | 30/06/09  | 1800% DV   | 1,155  | 26   | 0  | 0   | 5  | 1,134  | 21   |
| H AG1 DWEWS Stove  | 30/06/09  | 2640% DV   | 1,457  | 4  | 0  | 0   | - 1  | 1,454  | - 1  |
| Neptune stove  | 30/06/09  | 2640N DV   | 756  | - 1  | 0  | 0   | 1  | 754  | - 2  |
| Insulation - 939 Late Road   | 30/09/10  | DOOK OV  | 1,495  | 1,458  | a  | 0   | 0  | 37   | 1,68   |
| Insulation - 191 Ranghamama Road   | 30/09/10  | ande on  | 1,646  | 1,605  | ū  | a   | 0  | AL.  | 1,605  |
| Insulation - 65 Tota Road  | 30/09/1.0   | 0.00% DV   | 1,521  | 1,483  | a  | 0   | 0  | 38   | 1,483  |
| Insulation - 207 Te Pua Road   | 30/09/10  | 0.00% DV   | 2,286  | 2,229  | 0  | 0   | 0  | 57   | 2,229  |
| Insulation - 978Lake Road  | 30/09/10  | BBDS DV  | 3,765  | 3,652  | 0  | a   |  | 93   | 3,652  |
| Insulation - 26 Browns Road  | 30/09/10  | 000% CV  | 2,397  | 2,337  | 0  | 0   | 0  | 60   | 2,337  |
| F&P Stove, 191 Ranghamama Road   | 5/06/12   | 25.00% DV  | 1,039  | 77   | 0  | a   | 19   | 981  | 58   |
| Oven & Dahvesher   | 28/02/13  | 25.00% DV  | 1,973  | 177  | ū.   | a   | 44   | 1,840  | 133  |
| Carpet - 939 Lake Board  | 31/01/12  | 25.00% DV  | 2,274  | 176  | 0  | 0   | 44   | 2,142  | 132  |
| Corpet -65 Tois Road   | 28/02/13  | 25.00% DV  | 3,516  | 316  | a  | 0   | 79   | 3,779  | 237  |
| Office Extension   | 16/07/13  | 0.00% St.  | 1,756  | 1.756  | 0  | - 0   | 0  |  | 1,756  |
| Kennets- 978 take Road   | 8/04/14   | 40.00% St.   | 1,858  | .0   | 0  | a   | 0  | 1,858  | 0  |
| Septic Tank - 65 Tolo Road   | 11/09/13  | 0.00% 52.  | 8,939  | 8,939  | 0  | 0   | 0  | 0  | 8,939  |
| Fire - Masport Minos # - 65 To in Road   | 25/03/14  | 0.00% 5k   | 2,800  | 2,800  | 0  | 0   | .0   | 0  | 2,800  |
| Porch Extension - 939 Lake Road  | 23/04/14  | 000% St.   | 2,600  | 2,000  | 0  | 0   | 0  | a  | 2,600  |
| Fire - Magnet 81500 - 207Te Pue Road   | 23/04/14  | 0.00% %  | 3,624  | 3,624  | 0  | 0   | 0  | a  | 3,674  |
| Stove - 939 Lale Road  | 30/06/14  | 25.00% DV  | 899  | 110  | 0  | 0   | 29   | 811  | 98   |
| 155HarghamemaRoad insulation   | 30/09/18  | 0.00% DV   | 997  | 997  | ū  | a a   | .0   | 0  | 997  |
| 20 7 Ranghamama Road - heat transfers yetem  | 31/10/18  | 0.00% DV   | 1,581  | 1,581  | a  | a   | 0  | 0  | 1,501  |
| Total Buildings  |   |  | 1,330,302  | 740,620  | 29,718   | 0   | 15,700   | 595,664  | 794,638  |
|  |   |  |  |  |  |   |  |  |  |
| Bearer Plants  |   |  |  |  |  |   |  |  |  |
| Beaner Plants<br>Manuka Riperian Planting  | 30/09/19  | 1000% DV   | 10,400   | 8,621  | 0  | 0   | 1862   | 2,691  | 7,759  |
| Art Terroritation  | 30/09/1.9   | TOOOK DV   | 10,450<br>10,450   | 8,621  | 0  | 0   | 962<br>862   | 2,691<br>2,691   |  |
| M ansku filpsir lan Plantin g<br>To tel Bea ner Plan ts  | 30/09/1.9   | 1000% DV   |  |  |  |   |  |  |  |
| Manuka Napir Ian Floriting<br>To sal Sea ner Plants<br>Infrastructure - Pagaskatnga  |   |  | 10,450   | 8,621  | 0  | 0   | m62  | 2,091  | 7,759  |
| Fri anuku filipir lan Flantin g<br>To tat Beaner Plan ta<br>Infrastru di une - Paga akatin ga<br>Haga akatinga infrastru du ne   | 30/11/19  | 3.00% St.  | 1,629,368  | 8,621<br>L,547,900   | 0  | 0   | 962<br>48,881  | 2,691<br>130,349   | 7,759<br>1,499,019   |
| M anuka Ngar lan Plantin g<br>To list Beaner Plants<br>Infrastru crure - Pagakain ga<br>Pagakainga infrastru cauni<br>Pa war sugal y   | 30/11/1.9<br>10/12/1.9  | 300% St.<br>600% St.   | 10,450<br>1,629,368<br>77,461  | 8,621<br>1,547,900<br>70,102   | 0 0  | 0 0   | 962<br>48, 881<br>4, 648   | 2,691<br>130,349<br>12,001   | 7,759<br>1,499,019<br>65,454   |
| Manuku Ripar Ian Floriting Total Sea ner Plants Infrastructure - Papakainga Papakainga infrastructure Pa wer supply Efficient producer plant   | 30/11/19<br>10/12/19<br>31/12/19  | 900# 8F  | 1, 629, 368<br>77, 461<br>40, 480  | 8,621<br>L,547,900<br>70,102<br>36,634   | 0<br>0<br>0  | 0<br>0<br>0   | 48, 881<br>4, 648<br>2, 429  | 2,691<br>130,349<br>12,006<br>6,274  | 7,759<br>1,499,019<br>65,454<br>34,206   |
| Manuku Ripar Ian Planting To Sal Sea ner Plantin Infrastructure - Paga akain ga Map akainga infrastructure Pa wer sugd y Efficient so akage field  | 30/11/19<br>10/12/19<br>31/12/19<br>19/02/20  | 300% St<br>600% St<br>600% St<br>600% St   | 10,450<br>1,629,368<br>77,461<br>40,480<br>13,461  | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317   | 0<br>0<br>0<br>0   | 0<br>0<br>0<br>0  | 48,881<br>4,648<br>2,429<br>908  | 130,349<br>12,000<br>6,274<br>1,952  | 7,759<br>1,499,019<br>65,654<br>34,206<br>11,509   |
| Minnsku Napir km Planting To fall Seaner Plantin Infrastructure - Pagaskatnga Mapakatnga infrastructure Paver supply Effluent treatment plant Effluent treatment plant Effluent socialogo field Effluent socialogo field   | 30/11/1.9<br>10/12/1.9<br>31/12/1.9<br>19/02/20<br>30/12/1.9  | 300% St.<br>600% St.<br>600% St.<br>600% St.<br>700% St.   | 1,629,368<br>77,461<br>40,480<br>13,461<br>6,378   | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671  | 0<br>0<br>0<br>0   | 0<br>0<br>0<br>0<br>0   | 48,881,<br>4,648<br>2,429<br>908   | 130,349<br>12,000<br>6,274<br>1,952<br>1,153   | 7,759<br>1,499,019<br>65,454<br>34,206<br>11,509<br>5,225  |
| Minnstructure Plants  Infrastructure - Papakainga  Mapakainga infrastructure Paver supply  Efficient poologo field  Efficient so alogo field  Efficient so alogo field  Efficient so alogo field  Efficient so   | 30/11/19<br>10/12/19<br>31/12/19<br>19/02/20<br>20/12/19<br>18/03/20  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St   | 10,450<br>1,629,368<br>77,461<br>40,480<br>13,461<br>6,376<br>15,208   | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789  | 0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0   | 48, 881<br>4, 648<br>2, 429<br>908<br>446<br>1, 905  | 2,691<br>130,340<br>12,001<br>6,274<br>1,957<br>1,153<br>2,484   | 1, 499, 019<br>65, 454<br>34, 206<br>11, 509<br>5, 225<br>12, 724  |
| Manuku Ripar Ian Pianting Total Sea ner Piantis  Infinatinu cure - Papakainga Piapakainga infinativu dune Piawer suppli y  Efficient treatment plant  Efficient sociologe field  Efficient sociologe field - Ferriding  Raad and work topu fending  Raad and signs   | 30/11/19<br>10/12/19<br>31/12/19<br>19/02/20<br>30/12/19<br>18/03/20<br>30/03/20  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>2100% St   | 10,450<br>1,629,368<br>77,461<br>60,460<br>13,461<br>6,376<br>15,208<br>1,210  | 8,621<br>L.547,900<br>70,102<br>36,634<br>12,317<br>5,67L<br>13,789  | 0<br>0<br>0<br>0<br>0<br>0   | 0<br>0<br>0<br>0<br>0   | 48,881,<br>4,648<br>2,429<br>908   | 130,349<br>12,000<br>6,274<br>1,952<br>1,153   | 7,750<br>1,499,019<br>65,404<br>34,206<br>11,509<br>5,225<br>12,734<br>617   |
| Manuka Ripar Ian Floriting Total Sea ner Plants  Infinatinu cure - Papakain ga  Papakainga infrastru duare Paya akainga infrastru duare Paya wer supply Effi uent so akage field Effi uent so akage field - fiersting Road and walfi tapu fending Road signs Land scaping - 8 x 2 bed houses and wilder area   | 30/11/19<br>10/12/19<br>30/12/19<br>10/12/19<br>10/12/19<br>30/12/19  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>2100% St   | 10,450<br>1,620,368<br>77,461<br>40,480<br>11,461<br>0,378<br>15,208<br>1,210<br>81,389  | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789<br>871   | 0<br>0<br>0<br>0<br>0<br>0   | 0<br>0<br>0<br>0<br>0<br>0  | 962<br>46,881<br>4,640<br>2,429<br>908<br>846<br>1,005   | 130,349<br>12,000<br>6,274<br>1,952<br>1,153<br>2,484<br>599   | 7,759<br>1,499,019<br>65,454<br>34,206<br>11,509<br>5,225<br>12,724<br>617<br>81,989   |
| Manuku Ripar Ian Floriting To Sal Sea ner Plants Infrastructure - Papakainga Mapakainga infrastructure Pa wer augsty Effluent sooilege field Effluent sooilege field - Fending Road signs Land soping 8 x 2 bed houses and wilder area Bloundery fending 8   | 30/11/19<br>10/12/19<br>31/12/19<br>19/02/20<br>30/12/19<br>18/03/20<br>30/03/20  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>2100% St   | 10,450<br>1,620,368<br>77,461<br>40,460<br>11,461<br>0,370<br>15,200<br>1,210<br>81,369<br>2,961   | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789<br>871<br>81,989   | \$ conf<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0  | 48,881<br>4,648<br>2,429<br>908<br>448<br>1,005<br>254<br>0  | 2,691<br>130,349<br>12,000<br>6,274<br>1,552<br>1,153<br>2,484<br>569<br>0   | 7,759 1,400,019 60,404 34,206 11,509 5,225 12,724 617 81,989 2,825   |
| Manuka Ripar Ian Floriting Total Sea ner Plants  Infinatinu cure - Papakain ga  Papakainga infrastru duare Paya akainga infrastru duare Paya wer supply Effi uent so akage field Effi uent so akage field - fiersting Road and walfi tapu fending Road signs Land scaping - 8 x 2 bed houses and wilder area   | 30/11/19<br>10/12/19<br>30/12/19<br>10/12/19<br>10/12/19<br>30/12/19  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>2100% St   | 10,450<br>1,620,368<br>77,461<br>40,480<br>11,461<br>0,378<br>15,208<br>1,210<br>81,389  | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789<br>871   | 0<br>0<br>0<br>0<br>0<br>0   | 0<br>0<br>0<br>0<br>0<br>0  | 962<br>46,881<br>4,640<br>2,429<br>908<br>846<br>1,005   | 130,349<br>12,000<br>6,274<br>1,952<br>1,153<br>2,484<br>599   | 7,759 7,759 1,499,019 65,454 34,206 11,509 5,225 12,724 617 81,969 2,825   |
| Manuku Ripar Ian Floriting To Sal Sea ner Plants Infrastructure - Papakainga Mapakainga infrastructure Pa wer augsty Effluent sooilege field Effluent sooilege field - Fending Road signs Land soping 8 x 2 bed houses and wilder area Bloundery fending 8   | 30/11/19<br>10/12/19<br>30/12/19<br>10/12/19<br>10/12/19<br>30/12/19  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>2100% St   | 10,450<br>1,620,368<br>77,461<br>40,460<br>11,461<br>0,370<br>15,200<br>1,210<br>81,369<br>2,961   | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789<br>871<br>81,989   | \$ conf<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0  | 48,881<br>4,648<br>2,429<br>908<br>448<br>1,005<br>254<br>0  | 2,691<br>130,349<br>12,000<br>6,274<br>1,552<br>1,153<br>2,484<br>569<br>0   | 7,739 1,499,019 65,454 34,206 11,509 5,225 12,724 647 81,969 2,825   |
| Manuka Ripar Ian Floriting To tal Seaner Plants Infrastructure - Pagaskatings Mapakaings infrastructure Pawer supply Entwent treatment plant Effluent so alege field - fending Bracel and wells tapu fending Road and wells tapu fending Road and selfs tapu fending   | 30/11/19<br>10/12/19<br>30/12/19<br>10/12/19<br>10/12/19<br>30/12/19  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>2100% St   | 10,450<br>1,620,368<br>77,461<br>40,460<br>11,461<br>0,370<br>15,200<br>1,210<br>81,369<br>2,961   | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789<br>871<br>81,989   | \$ conf<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0  | 48,881<br>4,648<br>2,429<br>908<br>448<br>1,005<br>254<br>0  | 2,691<br>130,349<br>12,000<br>6,274<br>1,552<br>1,153<br>2,484<br>569<br>0   | 7,739 1,499,019 65,404 34,206 11,509 5,225 12,724 617 81,986 2,925 1,713,967   |
| Manuka Ripar Ian Pianting Total Sea ner Piants  Infinatinu cure - Pagaskainga Papakainga infractru cure Pa wer supply Effluent so aleage field - Pencing Effluent so aleage field - Pencing Baad and walt tipu field - Pencing Baad and walt tipu field - Pencing Baad and yant tipu field - Pencing Total in field in Papakainga  Buildings - Papakainga  | 37/10/51<br>37/15/0<br>37/15/0<br>37/15/19<br>17/15/19<br>30/11/19  | 300% St.<br>600% St.<br>600% St.<br>700% St.<br>700% St.<br>000% St.<br>200% St.   | 10,450<br>1,620,368<br>77,451<br>40,460<br>13,451<br>6,376<br>15,206<br>1,210<br>81,389<br>2,981<br>1,888,586  | 8,621<br>1,547,900<br>10,102<br>36,634<br>12,317<br>5,671<br>13,789<br>871<br>81,989<br>0<br>1,769,273   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 962<br>48,881<br>4,649<br>2,429<br>908<br>646<br>1,005<br>254<br>0<br>157<br>88,687  | 2,091<br>130,349<br>12,000<br>6,274<br>1,952<br>1,153<br>2,484<br>593<br>0<br>157  | 7,739 1,499,019 34,206 34,206 11,509 5,225 12,724 617 81,989 2,825 1,713,567   |
| Manuka Ripar Ian Planting Total Sea ner Plants  Infinatinu cure - Pagaskain ga  Napakainga infrastru duare Paya ekainga infrastru duare Paya wer sugdy Effi uent so akage field Effi uent so akage field - ferridig Road and walnt tapu fen dig Road signs Land scaping - 8 x 2 bied houses and wilder area Boundary fen ding - P apakainga Total in finatinucture - P apakainga  Buildings - P apakainga 2 Kines Street - Walter fan hand pump  | 30/11/19<br>11/12/19<br>31/12/19<br>11/12/19<br>11/12/20<br>30/12/19<br>5/11/20<br>31/10/21<br>11/12/20<br>11/12/20   | 300% St.<br>600% St.<br>600% St.<br>600% St.<br>700% St.<br>2100% St.<br>200% St.<br>200% St.  | 10,450  1,620,368  77,461  0,470  13,401  1,200  81,980  2,981  1,868,596  | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,769<br>871<br>81,989<br>0<br>1,769,279<br>296,732<br>5,022   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 962<br>48, 881<br>4, 648<br>2, 429<br>908<br>946<br>1,005<br>254<br>0<br>157<br>88, 687  | 2,091<br>130,340<br>12,000<br>6,274<br>1,952<br>1,153<br>2,694<br>599<br>0<br>157<br>154,969   | 7,759 1,400,019 05,404 34,206 11,509 5,225 12,724 617 81,969 2,825 1,713,967   |
| Manuka Ripar Ivo Fibriting Total Sea ner Plants  Infinatinu cture - Papakain ga  Napakainga infratoru dune Papakainga infratoru dune Papakainga infratoru dune Papakainga infratoru dune Effluent so akage field Effluent so akage field - Finnding Road and world tapta fending Road signs Land scaping - 8 × 2 bied houses and wilder area Boundary fending - Papakainga Total infratoructure - Papakainga  Buildings - Papakainga  2 Kines Street - House   | 10/02/20<br>30/11/19<br>30/11/19<br>30/11/19<br>30/11/19  | 300% St.<br>600% St.<br>600% St.<br>600% St.<br>700% St.<br>700% St.<br>700% St.<br>700% St.<br>700% St.   | 1,629,368<br>77,461<br>40,460<br>13,461<br>0,370<br>15,200<br>1,210<br>81,389<br>2,981<br>1,866,586  | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,700<br>871<br>81,980<br>0<br>1,769,278   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981<br>2,981  | 0<br>0<br>0<br>0<br>0<br>0<br>0   | 962<br>48, 881<br>4, 648<br>2, 429<br>908<br>696<br>1, 005<br>254<br>0<br>157<br>88, 687   | 130,349<br>12,000<br>6,274<br>1,952<br>1,153<br>2,484<br>599<br>0<br>157<br>154,969  | 7,759 1,409,019 65,404 34,206 11,509 5,225 12,724 617 81,969 2,825 1,718,967   |
| Manuka Ripar Ian Floriting To tal Sea ner Plants  Infrashruit une - Papakain ga Mapakainga infrastruitsune Parwer augsty Effluent so aleage field - Ferriting Road and warist tapu ferriting Road and warist ferriting Roa | 30/11/19<br>18/12/19<br>18/12/19<br>18/02/20<br>20/12/19<br>18/03/20<br>9/11/20<br>18/12/20<br>18/02/20<br>18/02/20   | 300% St. 600% St. 600% St. 600% St. 700% St. 700% St. 700% St. 200% St. 200% St. 200% St. 200% St.   | 10,450  1,620,368  77,461  10,470  11,461  15,200  1,210  81,989  2,981  1,888,596   | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,709<br>871<br>81,989<br>0<br>1,769,279   | 2,001<br>2,001<br>3,001<br>0,00<br>0,00<br>0,00<br>0,00<br>0,00<br>0,00  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | 962 48, 881 4, 648 2, 429 808 646 1,005 254 0 157 88, 687  | 2,091<br>130,349<br>12,000<br>6,274<br>1,552<br>1,153<br>2,484<br>569<br>0<br>157<br>154,969   | 7,759 1,499,019 60,404 34,206 11,509 5,225 12,724 617 81,989 2,625 1,713,567 290,624 4,603 1,009   |
| Manuka Ripar Ian Pianting Total Sea ner Pianta Infrastructure - Pagaskainga Papakainga infrastructure Pawer supply Effluent treatment plant Effluent so aleage field - femoting Road and waln tapu femoting Road and waln tapu femoting Road and year to aleage field - femoting Total in frastructure - Papakainga Total in frastructure - Papakainga Buildings - Papakainga 2 Kines Street - Walter tank and pump 2 Kones Street - Car pet & Vinyl   | 80/11/19<br>18/12/19<br>11/12/19<br>11/12/19<br>12/12/19<br>12/12/19<br>12/12/19<br>12/12/19<br>12/12/19<br>12/12/19<br>12/12/19<br>12/12/19<br>12/12/19<br>12/12/19  | 300% St. 600% St. 600% St. 600% St. 700% St. 700% St. 700% St. 200% St.  | 10,450 1,629,368 77,461 40,460 11,461 0,376 12,506 1,210 81,989 2,981 1,888,586  | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789<br>871<br>81,989<br>0<br>1,769,273<br>296,732<br>2,289<br>1,083  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | 962 46, 981 4, 648 2, 429 908 496 1,025 254 0,107 88, 667  | 2,691<br>130,349<br>12,000<br>6,274<br>1,952<br>1,153<br>2,484<br>599<br>157<br>154,969  | 7,739 1,409,019 34,206 34,206 11,509 5,225 12,724 617 81,969 2,825 1,713,567 290,024 4,403 1,009 831   |
| Manuka Ripar Ian Pianting Total Beaner Plants  Infrastructure - Papakainga  Papakainga infrastructure  Papakainga infrastructure  Pawer supply  Effluent speatreent plant  Effluent speatreent plant  Effluent speatreent plant  Effluent speatreent plant  Effluent speakainga Red - Fending  Road and work topulending  Road signs  Landscaping - 8 x 25 ed houses and wilder area  Boundscaping - 8 x 25 ed houses and wilder area  Boundscaping - 8 x 25 ed houses and wilder area  Boundscaping - Papakainga  Total infrastructure - Papakainga  Buildings - Papakainga  2 Kosea Street - Featre Signinga  2 Kosea Street - Viral Inghouse STAL Fridge, Free aer  2 Kosea Street - Bellins (Octro Distreses Nere)   | 30/11/19<br>11/12/19<br>31/12/19<br>11/12/19<br>11/12/19<br>30/12/10<br>30/12/19<br>30/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/ | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>2100% St<br>200% St   | 10,450  1,629,368  77,461  60,480  13,461  6,370  1,210  81,989  2,981  1,880,586  905,985  5,900  3,980  1,480  419  250  | 8,621<br>1,547,900<br>36,634<br>12,317<br>5,671<br>13,709<br>871<br>81,989<br>0<br>1,709,278<br>296,732<br>2,288<br>1,083<br>294   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981<br>2,981  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 962<br>48, 881<br>4, 648<br>2, 429<br>908<br>696<br>1, 095<br>0<br>157<br>84, 667<br>6, 108<br>620<br>1, 198<br>622<br>88  | 180,340<br>12,000<br>6,274<br>1,952<br>1,153<br>2,684<br>599<br>0<br>157<br>154,969<br>14,760<br>1,497<br>2,886<br>6699<br>213   | 7,739 1,499,019 65,404 34,206 11,509 5,225 12,724 617 81,969 2,825 1,713,967 290,624 4,403 1,006 831 200 123   |
| Manuka Ripar Ian Planting Total Beaner Plants  Infrastructure - Papakainga  Napokainga infrastructure  Napokainga infrastructure  Payar supply  Eth uent so alege field  Eth uent so alege field - franting  Road and world topul finding  Road signs  Land scaping - 8 x 20 and houses and wilder area  Boundary franting - Papakainga  Total in frast nucture - Papakainga  Buildings - Papakainga  2 Kines Street - Water tank and pump  2 Kines Street - Water tank and pump  2 Kines Street - Cor pet & Vinyl  2 Kines Street - Ball in Kitor Distress her  2 Kines Street - Ball in Kitor Distress her  2 Kines Street - Ball in Kitor Distress her  | 30/11/19<br>18/12/19<br>18/12/19<br>18/02/20<br>20/12/19<br>18/03/20<br>9/11/20<br>11/10/21<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20   | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>2100% St<br>200% | 1,629,368 1,629,368 77,461 40,480 13,461 0,378 15,208 1,210 81,389 2,981 1,868,586   | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,769<br>871<br>81,989<br>0<br>1,769,273<br>5,022<br>2,289<br>1,083<br>224<br>1,765  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | 962 48, 881 4, 648 2, 429 908 646 1, 065 254 0 157 88, 687 6, 108 620 1, 194 252 88  | 130,349 12,000 12,000 6,274 1,952 1,153 2,404 5993 0 157 154,969 14,760 1,497 2,880 609  | 7,759 1,409,019 65,404 34,205 11,509 5,225 12,724 81,969 2,825 1,713,967 200,624 4,403 1,096 831 200 1,237   |
| Manuka Ripar Ian Planting Total Beaner Plants  Infrashruit une - Papakainga Papakainga infrastruitaure Pa wer supply Effruent so alege field Effluent so alege field - femiling Road and waint tapu femiling Road and waint tapu femiling Road and waint tapu femiling Road and soon in tapu femiling Road Street - Papakainga Road Street - Road and soon in tapu femiling Road Street - Road and soon in tapu femiling Road Street - Road and soon in tapu femiling Road Street - Road and Street Follows Road Street - Road and Road Street Road and soon in tapu femiling Road Street - Road and Road and soon in tapu femiling Road Street - Road and Road and soon in tapu femiling Road Street - Road and soon in tapu femiling Road | 30/11/19<br>11/12/19<br>31/12/19<br>13/02/20<br>30/12/19<br>11/02/20<br>9/11/20<br>11/12/21<br>11/02/20<br>11/02/20<br>11/02/20<br>11/02/20<br>11/02/20<br>11/02/20<br>11/02/20<br>11/02/20<br>11/02/20<br>11/02/20   | 300% St. 600% St. 600% St. 600% St. 700% St. 700% St. 2100% St. 200% St. 2100% St. 2100% St. 2100% St.  | 10,450  1,620,368  77,461  0,470  11,461  0,370  15,200  1,200  3,980  2,981  1,868,596  905,395  5,000  3,980  1,440  410  250  8,625   | 8,621<br>L547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789<br>671<br>81,989<br>0<br>1,769,273<br>2,289<br>1,083<br>224<br>1,76<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,122<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>1,26<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126<br>8,126 | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 962 48, 881 4, 648 2, 429 808 446 1,005 254 0 157 86, 667 6,108 620 1,194 252 88 53  | 2,091 130,349 12,000 6,274 1,552 1,153 2,484 599 0 157 154,969 14,760 1,497 2,886 669 213 127 1,107  | 7,759 1,499,019 65,404 34,206 11,509 5,225 12,724 617 81,969 2,625 1,713,967 4,403 1,095 831 266 1,751 1,751 1,181   |
| Manuka Ripar Ian Pianting Total Beaner Plants  Infrastructure - Papakainga  Papakainga infrastructure Pawer supply Effluent treatment plant Effluent so alege field - Fending Road and work tapur field - Fending Road signs Landscaping - 8 x 25 ed houses and wilder area Boundscaping - 8 x 25 ed houses and wilder area Boundscaping - 8 x 25 ed houses and wilder area Boundscaping - 8 x 25 ed houses and wilder area Boundscaping - Papakainga Total in frastructure - Papakainga  8 kines Street - Feou sir 2 Kones Street - Papakainga 2 Kones Street - Walder fan kand pump 2 Kones Street - Bellin 60cm Distreet fere are 2 Kones Street - Bellin 60cm Distreet fere   | 30/11/19<br>18/12/19<br>31/12/19<br>18/02/20<br>30/13/19<br>18/02/20<br>31/10/21<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20<br>18/02/20  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>200% St<br>200% St<br>200% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St  | 10,450  1,629,368  77,461  60,460  13,461  6,776  1,210  81,889  2,981  1,888,596  305,385  5,000  3,980  1,440  419  36,625  1,221  | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,789<br>871<br>81,989<br>0<br>1,769,279<br>296,732<br>2,289<br>1,083<br>294<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,768<br>1,             | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,001<br>2,001<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 962 46, 881 4, 648 2, 429 808 646 1,005 254 0 157 84,667   | 2,091 130,349 12,000 6,274 1,952 1,153 2,484 5699 0 157 154,969 14,760 1,497 2,880 609 213 127 1,107   | 7,739 1,499,019 65,454 34,206 11,509 5,225 12,724 617 81,969 2,825 1,713,567 4,403 1,095 831 1,206 1,207 1,208 1,208 1,208 1,208 1,208 1,208 1,208 1,208 1,208 1,181 200,624   |
| Manuka Ripar Ian Planting Total Beaner Plants  Infrastructure - Papakainga  Napokainga infrastructure Papakainga infrastructure Payar supply Efficient so alonge field Efficient so alonge field - Ferriding Road and world topular fronting Road signs Land scaping - 8 x 2 bed houses and wilder area Boundary ferriding - Papakainga Total in frast nucture - Papakainga  Eliderings - Papakainga  2 Kines Street - House 2 Kines Street - Water tank and pump 2 Kines Street - Our pet & Vinyl 2 Kines Street - Bell in Kitern Distribusion for 2 Kines Street - Bell in Kitern Distribusion 3 Kines Street - Water tank and pump   | 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8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,709<br>871<br>81,989<br>0<br>1,769,279<br>296,732<br>2,289<br>1,883<br>294,675<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>8,122<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206<br>1,206 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| Manuka Ripar Ian Pianting Total Beaner Plants  Infrastructure - Papakainga Papakainga infrastructure Pawer supply Effluent broatment plant Effluent so aleage field - Ferriting Road and worth tapu fending Road algins Londiscoping 8 x 20 ed houses and wider area Broundary fending- Papakainga Total in frastructure - Papakainga  Buildings - Papakainga 2 Kines Street - Houser 2 Kones Street - Valentian kard pump 2 Kones Street - Valentian kard pump 2 Kones Street - Car pet & Viryl 2 Kones Street - Bellin (Kicm Dishwanher 2 Kones Street - Docking 2 Kones Street - Docking 2 Kones Street - Docking 2 Kones Street - Houser 4 Kones Street - Houser 4 Kones Street - Houser 5 Kones Street - Houser 6 Kones Street - Houser 7 Kones Street - Houser 8 Kones Street - Houser 9 Kones Street - Houser   | 30/11/19 10/12/19 31/12/19 11/12/19   | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>2100% St<br>200% St<br>200% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St<br>200% St   | 10,450  1,629,368  77,461  60,460  13,461  6,776  1,210  81,889  2,981  1,888,596  305,385  5,900  1,440  419  350,385  5,900  1,221  305,385  | 8,621  L547,900  70,102  70,634  12,317  5,671  13,769  671  81,989  0  L769,732  5,022  2,289  1,183  224  1,76  8,122  1,205  290,732  1,205  2,209  1,000   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,001<br>2,001<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | \$1,881<br>4,648<br>2,429<br>908<br>846<br>1,095<br>254<br>0<br>157<br>84,667<br>6,108<br>53<br>53<br>504<br>25<br>9,108<br>620<br>1,194<br>25<br>9,108  | 130,349 12,000 12,000 1,952 1,153 2,404 5993 0 157 154,969 14,760 1,497 2,886 669 213 127 1,107 49 14,760 1,497 2,886 669  | 7,759 1,499,019 165,404 34,206 34,206 11,509 5,225 12,724 81,969 2,655 1,713,567 200,624 4,403 1,095 1,751 200,624 4,403 1,095 1,751 200,624 4,403 1,095 1,751 200,624   |
| Manuka Ripar Ian Planting Total Beaner Plants  Infrastructure - Papakainga  Papakainga infrastructure  Papakainga infrastructure  Papakainga infrastructure  Effluent treatment plant  Effluent so alage field - fiending  Road and work tapus field - fiending  Road signs  Road signs  Landscaping - 8 x 25 ed houses and wilder area  Boundscaping - 8 x 25 ed houses and wilder area  Boundscaping - 8 x 25 ed houses and wilder area  Boundscaping - Papakainga  Total in frastructure - Papakainga  Buildings - Papakainga  2 Kines Street - House  2 Kines Street - Popakainga  2 Kines Street - Walder fan kand pump  2 Kines Street - Walder fan kand pump  2 Kines Street - Bellin Bücm Distrieerher  2 Kines Street - Bellin Bücm Distrieerher  2 Kines Street - Bellin Gürm Distrieerher  4 Kines Street - House  4 Kines Street - Walder tan kand pump  4 Kines Street - Bellin Gürm Distriescher  4 Kines Street - Bellin Gürm Distriescher  | 30/11/19<br>11/12/19<br>31/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/ | 300% St. 600% St. 600% St. 600% St. 700% St. 700% St. 200% St. 2100% St.   | 10,450 1,629,368 77,461 0,490 13,461 0,370 15,200 1,200 1,868,596 305,305 5,900 1,440 419 55,900 3,980 1,241 401 419 419 419 419 419 419 419 419 419 41  | 1,547,900 1,547,900 36,634 12,317 5,671 13,709 871 81,980 0 1,762,273 5,022 2,286 1,083 294 176 8,122 1,206 226,752 5,022 2,286 1,083  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981<br>2,981<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | 48, 881<br>4, 648<br>2, 429<br>908<br>496<br>1, 095<br>0<br>157<br>84, 667<br>6, 108<br>252<br>88<br>53<br>600<br>25<br>6, 108<br>53<br>600<br>1, 194<br>25<br>25<br>88<br>53<br>80<br>44<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80  | 180,849 12,000 12,000 6,274 1,952 1,153 2,404 5993 0 157 154,969 14,760 1,497 2,880 609 213 127 1,107 49 14,760 1,497 2,880 609 213 127 1,107  | 7,780 1,499,019 105,404 34,200 11,509 5,225 12,724 617 81,989 2,825 1,713,567 4,403 1,095 831 1,783,567 1,181 200,624 4,403 1,095 1,181 1,181 200,624 4,403  |
| Manufus Riper Iver Planting Total Bearer Plants  Infrastructure - Pagadiatriga  Napokolings infrastructure Pagadiatriga  Napokolings infrastructure  Page wer supply  Efficient so alonge field  Efficient so alonge field - Ferriding  Road and world topolinicing  Road signs  Land oxaging - 8 x 2 bed houses and wilder area  Boundary ferriding - P apakairings  Total in frast nucture - P apakairings  I knee Street - House  2 Knee Street - Water faint and pump  2 Knee Street - Water faint and pump  2 Knee Street - Water faint and pump  2 Knee Street - Bell in Klorin Distreacher  2 Knee Street - Decling  2 Knee Street - Decling  4 Knee Street - Decling  4 Knee Street - Variet rights in Egy Tribing  4 Knee Street - Water faint and pump  4 Knee Street - Cer pric & Vinyl  4 Knee Street - Cer pric & Vinyl  4 Knee Street - Variet rights in Egy Tribing  4 Knee Street - Variet rights in Egy Tribing  4 Knee Street - Variet rights in Egy Tribing  4 Knee Street - Variet rights in Egy Tribing  4 Knee Street - Variet rights in Egy Tribing  4 Knee Street - Bell in Glorin Distribusion for  4 Knee Street - Street Fiel in Glorin Distribusion for  4 Knee Street - Street - Street Distribusion for  4 Knee Street - Street - Street Distribusion for  4 Knee Street - Street - Street Distribusion for  4 Knee Street - Street - Street Distribusion for  4 Knee Street - Street - Street Distribusion for  4 Knee Street - Street - Street Distribusion for  | 30/11/19<br>31/12/19<br>31/12/19<br>11/12/19<br>11/12/19<br>30/12/19<br>30/12/19<br>30/12/19<br>30/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19  | 300% St<br>600% St<br>600% St<br>600% St<br>700% St<br>700% St<br>2100% St<br>200% St<br>200% St<br>200% St<br>200% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St<br>200% St<br>2100% St<br>200% St<br>200% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St<br>2100% St  | 10,450 1,629,368 17,461 0,470 12,461 1,210 81,989 2,981 1,868,586 305,965 5,900 3,980 1,440 250 3,980 1,211 1,210  | 1,547,900 T0,102 \$6,634 12,317 \$,671 12,799 871 81,989 U 1,769,273 \$,022 2,289 1,083 224 1,765 8,122 1,205 1  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981,<br>2,981  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | 48, 881<br>4, 648<br>2, 429<br>908<br>446<br>1, 005<br>254<br>0<br>157<br>88, 687<br>6, 108<br>620<br>1, 194<br>252<br>88<br>904<br>25<br>1, 194<br>25<br>25<br>1, 194<br>25<br>25<br>1, 194<br>25<br>25<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3<br>3  | 180,340<br>12,000<br>6,274<br>1,952<br>1,153<br>2,884<br>599<br>0<br>157<br>154,969<br>14,760<br>1,497<br>2,886<br>609<br>213<br>127<br>1,107<br>40<br>14,760<br>1,497<br>2,886<br>600<br>2,13<br>1,497<br>2,886<br>600<br>2,13<br>1,497<br>2,886<br>600<br>2,13<br>1,497<br>2,886<br>600<br>2,13<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,497<br>2,886<br>600<br>2,14<br>1,49<br>2,49<br>2,40<br>2,40<br>2,40<br>2,40<br>2,40<br>2,40<br>2,40<br>2,40 | 7,739 1,499,019 34,206 34,206 11,509 5,225 12,728 81,989 2,825 1,718,967 4,803 1,096 831 1,206 1,236 1,181 200,624 4,803 1,096 811 200,624 1,096 811 1,181 1,181 1,181 1,182 1,096 811 1,183 1,1 |
| Manuka Ripar Ian Planting Total Beaner Plants  Infrastructure - Pagadiatega  Napokalega infrastructure  Pagadiatega infrastructure  Payer supply  Efficient so alege field  Efficient so alege field - ferriding  Road and walfi topu fielding  Road signs  Landscaping - 8 x 2 bied houses and wilder area  Boundary ferriding - P apakalenga  Total in frast nucture - P apakalenga  Buildings - P apakalenga  2 Kines Street - House  2 Kines Street - Water tank and pump  2 Kines Street - Valer tank and pump  2 Kines Street - Bell in 60km Distribusioner  2 Kines Street - Decising  2 Kines Street - Decising  2 Kines Street - Papakalenga  8 Kines Street - Papakalenga  8 Kines Street - Papakalenga  9 Kines Street - Papakalenga  1 Kines Street - Papakalenga  8 Kines Street - Valer tank and pump  2 Kines Street - Decising  8 Kines Street - Valer tank and pump  4 Kines Street - Valer tank and pump   | 30/11/19<br>31/12/19<br>31/12/19<br>11/12/19<br>11/12/19<br>30/12/19<br>30/12/19<br>31/10/21<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/12/19<br>11/ | 300% St. 600% St. 600% St. 600% St. 700% St. 700% St. 200% St. 2100% St. 200% St. 2100% St. 200% St. 2100% St.   | 10,450  1,629,368  77,461  0,370  13,461  1,200  81,989  2,981  1,868,586  805,385  1,440  81,000  3,880  1,440  81,000  3,880  1,440  82,000  3,880  1,440  82,000  3,880  1,440  82,000  8,625   | 8,621<br>1,547,900<br>70,102<br>36,634<br>12,317<br>5,671<br>13,709<br>871<br>81,989<br>0<br>1,769,279<br>296,732<br>2,289<br>1,083<br>224<br>1,766<br>8,122<br>1,266,732<br>2,289<br>1,083<br>2,24<br>1,066<br>8,122<br>1,060<br>2,289<br>1,083<br>2,24<br>1,066<br>8,122<br>1,060<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080<br>1,080                 | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981,<br>2,981   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | 46, 381<br>4, 648<br>2, 429<br>908<br>446<br>1, 065<br>254<br>0<br>157<br>84, 687<br>6, 108<br>620<br>1, 194<br>252<br>88<br>904<br>25<br>9, 108<br>6, 108 | 2,091 130,340 12,000 6,274 1,952 1,153 2,694 599 0 157 154,969 14,700 1,497 2,886 699 213 127 1,107 49 14,700 1,497 2,886 6000 213 127 1,107 2,886 6000 213 127 1,107 1,107 2,886 6000 213   | 7,759 1,409,019 06,404 34,206 11,509 5,225 12,724 617 81,969 2,825 1,713,967 4,403 1,009 831 200,624 1,181 200,624 4,403 1,009 831 1,006 |
| Manuka Ripar Ian Pianting Total Beaner Plants  Infrastructure - Pagadiainga  Pagadiainga infrastructure Pawer supply Effluent so aleage field - Penting Effluent so aleage field - Penting Blant so aleage field - Penting Blant and walt tapu fending Road signs Landscoping - 8 x 20x of houses and wider area Blant dary fending - Pagakainga  Total in frastructure - Pagakainga  Buildings - Pagakainga  2 Kines Street - House 2 Kines Street - Pope A Vinyl 2 Kines Street - Corpet & Vinyl 2 Kines Street - Bellin (Bitm Distribusher 3 Kines Street - Pagadiainga 2 Kines Street - Bellin (Bitm Distribusher 4 Kines Street - Pagadiainga 4 Kines Street - Pagadiainga 5 Kines Street - Pagadiainga 6 Kines Street - Vietalinghouse 37(3, Fridge)Free arr 8 Kines Street - Pagadiainga 6 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Pagadiainga 6 Kines Street - Pagadiainga   | 30/11/19 11/12/19 31/12/19 11/12/19   | 300% St 600% St 600% St 600% St 600% St 700% St 700% St 2100% St  | 10,450  1,629,368  77,461  60,460  13,461  1,210  81,859  2,961  1,868,536  305,365  5,900  1,460  1,211  305,365  5,900  1,460  1,211  305,365  5,900  1,460  1,211  305,365  1,201  419  250  8,655  1,201  419  | 8,621  L547,900  70,102  70,634  12,317  5,671  13,789  671  81,989  1,789,279  296,732  2,289  1,083  224  1,76  8,122  1,205  2,007  1,003  2,204  1,005  2,209  1,003  2,209  1,003  2,209  1,003  2,209  1,003   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | 43, 881<br>4, 648<br>2, 429<br>908<br>496<br>1,095<br>254<br>6,100<br>620<br>1,194<br>252<br>88<br>53<br>604<br>25<br>9,108<br>620<br>1,194<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25  | 130,349 12,000 12,000 1,952 1,153 2,404 5993 0 157 154,969 14,760 1,497 2,886 609 213 127 1,107 49 14,760 1,497 2,886 609 213 127 1,107 49 14,100 1,497 2,886  | 7,759 1,499,019 165,404 34,205 34,205 11,509 5,225 12,724 81,969 2,655 1,713,567 200,654 4,403 1,095 1,206 1 |
| Manuka Ripar Ian Planting Total Beaner Plants  Infrastructure - Papakainga  Napokoinga Infrastructure Papakainga Infrastructure Pawer supply Effluent treatment plant Effluent so aloge field - film dig Road and work tapus field - film dig Road signs Road | 30/11/19 30/11/19 31/12/19 31/12/19 31/12/19 19/02/20 31/12/19 31/12/19 19/02/20   | 300% St. 600% St. 600% St. 600% St. 700% St. 700% St. 200% St. 200% St. 200% St. 200% St. 200% St. 200% St. 2100% St.  | 10,450 1,629,368 1,629,368 11,461 0,370 11,261 11,261 11,261 1,368,596 1,440 1,201 1 | 1,547,900 1,547,900 36,634 12,317 5,671 13,709 871 81,980 0 1,762,273 5,022 2,286 1,083 294 1,76 8,122 1,266   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981<br>2,991<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0  | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | 45, 881<br>4, 648<br>2, 429<br>908<br>496<br>1, 095<br>0<br>157<br>88, 667<br>6, 108<br>252<br>88<br>53<br>59<br>4<br>1, 194<br>252<br>88<br>53<br>600<br>1, 198<br>88<br>53<br>600<br>1, 198<br>88<br>88<br>53<br>600<br>1, 198<br>630<br>6, 108<br>630<br>6, 108<br>630<br>6, 108<br>630<br>630<br>630<br>630<br>630<br>630<br>630<br>630<br>630<br>630  | 180,849 12,000 12,000 6,274 1,952 1,153 2,604 5999 0 157 154,969 14,760 1,497 2,886 609 213 147 1,897 2,886 609 213 147 1,107 2,886 609 213 14,760 1,497 1,107 2,886 609 213 14,760 1,497 1,107 1,107 1,107 1,107 1,107 1,107 1,107 1,107 1,107 1,107 1,107 1,107  | 7,739 1,499,019 34,206 34,206 11,509 5,225 12,724 617 81,969 2,625 1,713,567 4,403 1,995 831 1,206 1,207 4,403 1,207 1,207 1,108 1,1 |
| Manuka Ripar Ian Pianting Total Beaner Plants  Infrastructure - Pagadiainga  Pagadiainga infrastructure Pawer supply Effluent so aleage field - Penting Effluent so aleage field - Penting Blant so aleage field - Penting Blant and walt tapu fending Road signs Landscoping - 8 x 20x of houses and wider area Blant dary fending - Pagakainga  Total in frastructure - Pagakainga  Buildings - Pagakainga  2 Kines Street - House 2 Kines Street - Pope A Vinyl 2 Kines Street - Corpet & Vinyl 2 Kines Street - Bellin (Bitm Distribusher 3 Kines Street - Pagadiainga 2 Kines Street - Bellin (Bitm Distribusher 4 Kines Street - Pagadiainga 4 Kines Street - Pagadiainga 5 Kines Street - Pagadiainga 6 Kines Street - Vietalinghouse 37(3, Fridge)Free arr 8 Kines Street - Pagadiainga 6 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Vietalinghouse 3 Till, Fridge)Free arr 8 Kines Street - Pagadiainga 6 Kines Street - Pagadiainga   | 30/11/19 11/12/19 31/12/19 11/12/19   | 300% St 600% St 600% St 600% St 600% St 700% St 700% St 2100% St  | 10,450  1,629,368  77,461  0,900  13,461  1,210  81,959  2,901  1,888,536  305,305  5,900  1,400  3,520  1,401  305,305  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  250  3,980  1,401  419  | 8,621  L547,900  70,102  70,634  12,317  5,671  13,789  671  81,989  1,789,279  296,732  2,289  1,083  224  1,76  8,122  1,205  2,007  1,003  2,204  1,005  2,209  1,003  2,209  1,003  2,209  1,003  2,209  1,003   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>2,981<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0   | 0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 | 43, 881<br>4, 648<br>2, 429<br>908<br>496<br>1,095<br>254<br>6,100<br>620<br>1,194<br>252<br>88<br>53<br>604<br>25<br>9,108<br>620<br>1,194<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25<br>25  | 130,349 12,000 12,000 1,952 1,153 2,404 5993 0 157 154,969 14,760 1,497 2,886 609 213 127 1,107 49 14,760 1,497 2,886 609 213 127 1,107 49 14,100 1,497 2,886  | 7,739 1,499,019 65,454 34,206 11,509 5,225 12,724 647 81,969 2,825   |

# SCHEDULE OF FIXED ASSETS AND DEPRECIATION

| Nome   | Purchase date      | Bate        | Cost       | Opening WOV | Purchases | Disposals | Depn   | Accum Depn | Clasing WDV |
|--|--------------------|-------------|------------|-------------|-----------|-----------|--------|------------|-------------|
|  |                    |             | - 5        | 5           | 5         | . 5       | 5      | 5          | \$          |
| 6 Kirwa Street - Bellini 60cm Dishwasher   | 19/02/30           | 21.00% St.  | 410        | 294         | 0         | 0         | 99     | 21.0       | 200         |
| 6 Kawa Street - Sharp Mil or owove Oven  | 19/02/20           | 21.00% St.  | 250        | 176         | 0         | 0         | 59     | 127        | 120         |
| 6 Kawa Street - Decking  | 16/09/20           | 7.00% St.   | 8,625      | 8,172       | 0         | - 6       | 604    | 1,107      | 7,518       |
| 6 Kones Street - Electrical & Corntruction yaristions.   | 1/07/20            | 200% SL     | 1,231      | 1,206       | 0         | a         | 75     | 49         | 1,181       |
| 8 Kawis Street - House   | 19/02/20           | 2.00% 52.   | 305,385    | 296,792     | 0         | 0         | 6,108  | 14,760     | 290,620     |
| 8 Kawa Street - Water tank and pump  | 19/02/20           | 10.5 (% St. | 5,900      | 5,022       | 0         | 0         | 620    | 1,497      | 4,403       |
| 8 Kowa Street - Car pet & Vivyl  | 19/02/20           | 30.00% St.  | 3,980      | 2,289       | 0.        | 0         | 1,194  | 2,886      | 1,099       |
| Il Kewa Street - Westinghouse 370LFridge/Freeser   | 19/02/20           | 1750% %     | 1,440      | 1,000       | a a       | 0         | 252    | 600        | 833         |
| 8 Kawa Street - Bellini Görm Dishwasher  | 19/02/20           | 21.00% St.  | 419        | 294         | 0         | 0         | 88     | 213        | 200         |
| 8 Kowa Street - Sharp Mitrowove Overs  | 19/02/20           | 21.00% 54   | 250        | 176         | 0         | a         | 53     | 127        | 128         |
| Il Kews Street - Decking   | 16/09/20           | 7.00% SL    | 11,625     | 8,122       | ū         | 0         | 504    | 1,107      | 7,518       |
| Il Kowa Street - Decking   | 1/07/20            | 200% St.    | 1,231      | 1,206       | 0         | 0         | 25     | 49         | 1,181       |
| EAST-CONTROL CONTROL C |                    |             |            |             | 0         |           |        |            |             |
| 5 Enoler Street - House  | 9/03/20            | 2.00% St.   | 905, 385   | 297, 241    |           | 0         | 6,108  | 14,251     | 291,133     |
| 5 Enoile Street - Water tank and pump  | 9/03/20            | 10.5 0% St. | 6,261      | 5,385       | 0         | 0         | 657    | 1,534      | 4,727       |
| S Enole Street - Carpet & Viryl  | ayaayaa            | 30.00% SL   | 3,980      | 2,388       | ū         | 0         | 1,194  | 2,700      | 1,194       |
| 5 Emplo Street - Westinghouse 3 70t. Fridge/Freezer  | 9/03/20            | 17.5 0% St. | 1,440      | 1,104       | 0         |           | 252    | 588        | 852         |
| 5 Enolio Street - Bellini 6 Born Dish washer   | 9/03/20            | 2LOOK SL    | 419        | 302         | 0         | 0         | 88     | 205        | 214         |
| S Erro les Street - Sharp Micro wave O win   | 8/03/20            | 2L00% SL    | 250        | 180         | 0         |           | 53     | 121        | 1.28        |
| 5 Errole Street - Decking  | 16/09/20           | 7,00% St.   | 8,625      | 8,122       | ū.        | 0         | 604    | 1,107      | 7,518       |
| 5 Ernalia Street - Electrical & Construction variations  | 1/07/20            | 2.00% St.   | 1,231      | 1,206       | a         | 0         | 25     | 49         | 1,181       |
| 7 Enoile Street - House  | 9/03/20            | 200% St.    | 305,385    | 297,241     | 0         | 0         | 6,108  | 14,251     | 291,133     |
| 7 Engler Street - Wester tank and pump   | 9/03/20            | 1050% %     | 6,261      | 3,385       | U         |           | 657    | 1,534      | 4,727       |
| 7 Enoles Street - Carp et & Wnyl   | 9/03/20            | 30.00% St.  | 3,900      | 2,388       | 0         | ø         | 1,194  | 2,796      | 1,194       |
| 7 Enoise Street - Westinghouse 3 70s. Fridge/Freezer   | 9/03/20            | 1750% St    | 1,440      | 1,104       | 0         | 0         | 252    | 588        | 852         |
|  |                    |             |            |             | 0         | 0         |        | 20%        |             |
| 7 Erro ka Street - Bel In i 6 Ocn Dish weisher<br>7 Free ka Street - Shore Million and Own   | 9/03/20<br>9/03/20 | 21.00% SL   | 419        | 302<br>180  | 0         | 0         | 53     | 121        | 214<br>128  |
| 7 Enals Street - Sharp Microwave Own   | Walkan             | 21.00% St.  | 250        |             |           |           |        |            |             |
| 7 Enoles Street - Dedking  | 16/09/20           | 7.0 (% St.  | 8,625      | 8,122       | 0         | 0         | 604    | 1,107      | 7,518       |
| 7 Enolia Street - Electrical & Construction variations   | 1/07/20            | 2.00% St.   | 1,231      | 1,206       | 0         | - 6       | 25     | 49         | 1,181       |
| 9 Engle Street - House   | 9/03/20            | 200% SL     | 305, 305   | 297,241     | 0         | a         | 6,108  | 14,251     | 291,133     |
| 9 Enale Street - Wilter tank and pump  | 9/103/20           | 1050% St.   | 6,261      | 9,385       | 0         | . 0       | 657    | 1,534      | 4,727       |
| 9 Enoile Street - Carpet & Viryl   | 9/03/20            | 30.00% Sk   | 3,980      | 2,388       | 0         | 0         | 1,194  | 2,786      | 1,194       |
| B Enales Street - Westin phouse 3 70s. Fridge/Freezer  | W03/20             | 1750% St.   | 1,440      | 1,104       | a         | 0         | 252    | 580        | 852         |
| 9 Enale Street - Bellini 6 Dan Dishwasher  | 9/03/20            | 21.00% St.  | 419        | 302         | 0.        | 0         | 88     | 205        | 214         |
| 9 Enolia Street - Sharp Micro wave Oven  | 9/03/20            | 21.00% St.  | 250        | 180         | 0         | 0         | 53     | 129        | 128         |
| 9 Enote Street - Dedring   | 16/09/20           | 7.00% 54    | 8,625      | 8,122       | 0         | a ·       | 604    | 1,107      | 7,518       |
| 9 Enoise Street - Electrical & Construction varietions   | 1/07/20            | 2.00% %     | 1,291      | 1,206       | 0         | 0         | 25     | 49         | 1,100       |
| 11 Enals Street - House  | 9/03/20            | 2.00% St.   | 305,385    | 297, 241,   | 0         | 0         | 6,108  | 14,251     | 291,133     |
| 11 Enoile Street - Watertank and pump  |                    | 10.5 0% St. |            | 5,385       | 0.        | 0         | 657    | 1,534      | 4,727       |
| Prof. Commence of the Commence | 9/03/20            |             | 6,261      |             |           |           |        |            |             |
| II Enole Street - Carpet & Vinyl   | 9/03/20            | 300 OK St.  | 3,980      | 2,388       | 0         | 0         | 1,194  | 2,780      | 1,194       |
| 11 Engle Street - Westrighouse 370L Fridge/Freezer   | avanyan            | 175 0% St.  | 1,440      | 1,104       | 0         | 0         | 252    | 586        | 852         |
| 11 End to Street - Rel In I 60cm Dishwayher  | 9/03/20            | 21.00% St.  | 419        | 302         | 0         | 0         | 88     | 205        | 514         |
| 11 Enally Street - Sharp Mild owave Oven   | 9/03/20            | 21.00N SL   | 250        | 180         | 0         | 0         | 53     | 123        | 1.28        |
| 11 Encle Street - Decking  | 16/09/20           | 7.00% SL    | 8,625      | 8,122       | 0         | 0         | 604    | 1,107      | 7,518       |
| L1 Ennils Street - Electrical & Construction variation (   | 1/07/20            | 2.00% SL    | 1,231      | 1,206       | 0.        | 0         | 35     | - 49       | 1,181       |
| Total Buildings - Papakain ga  |                    |             | 2,619,280  | 2,523,405   | 0         | 0         | 71,688 | 167,563    | 2,451,717   |
| Vehicles .   |                    |             |            |             |           |           |        |            |             |
| John Diene (L3 30 4W D R OPS Tractor with FEL.   | 6/06/12            | 1380% OV    | 90,503     | 25,567      | 0.        | 0         | 3,324  | 66,260     | 22,243      |
| Ke a KG45 A Road trailer   | 6/06/12            | 25.00% DV   | 1,900      | 1.00        | 0         | 0         | 35     | 1,795      | 105         |
| Quad - Supukit, TA 750 w/ Extres   | 15/07/14           | 30.00% DV   | 14,130     | 1,164       | ů.        | 1,164     | .0     | 0          | . 0         |
| Trailer - Compans Ught Crafe   | 14/07/14           | 25.00% DV   | 1,739      | 232         | ū         | 0         | 58     | 1,565      | 174         |
| Nymca LMV 700i   | 20/07/18           | 30.00% DV   | 17,383     | 5,962       | 0         | 5,962     | 0      | 0          |             |
| Nymico LON 700   | 20/07/18           | 30.00% DV   | 16,913     | 5,801       | 0.        | 5,801     | 0      | 0          |             |
| CF Mot a CIS 20 EP'S Quad  | 31/10/19           | 30.0 (%) OV | 9,493      | 5,118       | 0         | 5,118     | 0      | ä          | 0           |
| Mule PRO MX Side by Side   | 31/10/19           | 30.00% DV   | 18,300     | 0,964       | o o       | 0         | 2,989  | 11,302     | 6,975       |
| COLOR SECTION AND ADDRESS OF THE PROPERTY OF T |                    |             |            |             |           |           |        |            |             |
| Holden Catara do Ute   | 34/06/20           | 30'0 0K DA  | 37, 293    | 29,337      | 0         |           | 5,867  | 13,823     | 23,470      |
| Deihatau Hijet 2018 Quad truck   | 31/07/20           | 30.00N DV   | 25,000     | 17,500      | . 0       | 0         | 5,250  | 12,750     | 12,250      |
| CIMoto UFarce 600 EPS quad take  | 30/11/21           | 30.00% DV   | 12,990     | . 0         | 12,990    |           | 2,598  | 2,500      | 10,392      |
| Tatal Vehides  |                    |             | 245,690    | 100,785     | 12,990    | 18,045    | 20,121 | 112,183    | 75,609      |
| Plant and Equipment  |                    |             |            |             |           |           |        |            |             |
| Lister showing plant   | 30/06/00           | 1000% DV    | 933        | 19          | 0         | 0         | - 2    | 916        | 17          |
| Microsope  | 30/06/09           | 1000% DV    | 207        |             | 0         | 0         | 0      | 207        |             |
| Flalmister HD 60 slasher   | 30/06/09           | 1440% DV    | 5,550      | 129         | 0         | 129       |        | 0          |             |
| 6 Tonne Tipping Trailer  | 30/06/09           | 1440% DV    | 7,955      | 188         | ů.        | Q.        | 27     | 2,794      | 161         |
| AES 2000 psi Visit er Blaster  | 30/05/09           | 26.40% DV   | 1,850      | 1           | a         | a         | 0      | 1,849      | 1           |
| Ke a trailer & stock crate   |                    | 1440% DV    |            | 70          | 0         | 0         | 10     |            |             |
|  | 30/06/09           |             | 2,667      |             |           |           |        | 2,607      | 60          |
| Still 038 Magnum drain saw   | 30/06/09           | 60.00% DV   | 964        | . 0         | 0         | 0         | .0     | 964        | . 0         |
| Minghit pat driver   | 30/00/09           | 1440% OV    | 5,500      | 150         | 0         | a         | 25     | 5,364      | 136         |
| Hist own   | 30/06/00           | 1440% DV    | (99)       | 31          | 0         | 0         | 4      | 960        | 26          |
| Staff x MBG electric fence unit  | 30/06/09           | 26.4 0% DV  | 1,062      | 1           | 0         |           | - 0    | 1,061      | - 1         |
| Alloy weigh platform   | 30/06/09           | 1440N DV    | 490        | 17          | 0         | 0         | 2      | 466        | 14          |
| Water tack   | 30/06/03           | 1000% DV    | 300        | 0           | 0         | 0         | .0     | 250        |             |
|  |                    |             |            | 100         |           | 77.00     |        |            |             |
| Arc welder   | 30/06/09           | 10.00% DV   | 338        |             | 0.        | 0         | . 0    | 337        | - 1         |
| Arc wielder<br>Wool frandling table  | 30/06/09           | 1000% DV    | 338<br>290 | 4           | 0         | 0         | 0      | 337<br>286 | 1           |

# SCHEDULE OF FIXED ASSETS AND DEPRECIATION

| Marrie   | Purchase date | Rate        | Cost    | Opening WOV                             | Purchases | Disposals | Depri  | Accum Depo | Gasing WDV |
|--|---------------|-------------|---------|---|-----------|-----------|--------|------------|------------|
|  |               |             | 5       | 38                                      | 5         | 1         | 6      | \$         | - 8        |
| O(scyrinder - Kiwl   | 30/00/09      | 10.00% DV   | 279     | 5                                       |           | 0         | - 1    | 274        |            |
| C Dank CT Broadcas fee   | 30/06/0.9     | 10.00% CV   | 726     | 31.                                     |           | 0         | 3      | 697        | 2          |
| PEL 628 electric fem re ursit  | 30/06/09      | 1250% DV    | 1,046   | 22                                      | 0         | 0         | 3      | 1,027      | 19         |
| Writighting scales   | 30/06/09      | 26.40% DV   | 1,244   |   |           | 0         | 1.     | 1,249      | 100        |
| Pastur e plate meter   | 30/06/09      | 1440% DV    | 380     | 16                                      | 0         | .0        | 5      | 366        | - 1        |
| Tru Test (godbors  | 30/86/09      | 1440% DV    | 694     | 33                                      | 0         | 0         | 5      | 656        | 2          |
| Smart scale Load bars  | 30/06/09      | 1440% DV    | 2,967   | 114                                     |           | a a       | 16     | 2,269      | 90         |
| 3 Tay Trolley jack   | 200/200/019   | 1440% DV    | 372     |   | ū         | .0        | 2      | 213        |            |
| Water bink   | 30/06/09      | BOOK DV     | 2,000   |   |           | 0         | 29     | 1,708      | 29         |
| Makta Drill hummer   | 30/06/09      | 60.00% DV   | 991     | 0                                       | . 0       | 0         | .0     | 991        |            |
| Sal parp   | 30/06/09      | 1440% DV    | 2,949   |   | 0         | 0         | 21     | 2,825      | 125        |
| Ongapump   | 30/00/09      | 21.60% DV   | 690     |   |           | 0         | 2      | 694        | -          |
|  |               |             |         |   | 0         | 0         |        |            |            |
| Hustler balle grab   | 30/06/09      | 1440% DV    | 2,400   |   |           |           | . 27   | 2,239      | 16         |
| M voting front mudguards   | 30/06/09      | 26.0 (N) DV | 995     |   | 0         | 0         | - 2    | . 990      | - 22       |
| Sprayunit  | 30/00/019     | 19.20% DV   | 6,552   |   |           | U         | 43     | 0,170      | 18         |
| Tortella Hammer Flat Mulcher   | 30/06/04      | 60.00H DV   | 5,600   |   | 0         | 0         | . 0    | . 0        | - 1        |
| Docking or adle  | 30/06/09      | 1560% DV    | 907     | 89                                      | .0        | .0        | 14     | :832       | 75         |
| Staft x MG electric femal unit   | 30/00/09      | 1500% DV    | 354     | - 1                                     |           | 0         | 1.     | 347        |            |
| 2000 litre diesel bink & pump  | 30/06/09      | 1000% DV    | 570     | 7                                       | 0         | 0         | 1.     | 503        | 1          |
| Grad er blade  | 30/06/09      | 25.00% St.  | 2,409   | . 0                                     | 0         | 0         | . 0    | 2,409      |            |
| Sun beam shearing handpiece  | 30/06/09      | 10,00% DV   | 234     | 2                                       |           | 0         | . 0    | 232        |            |
| Platform   | 30/06/09      | 1440% DV    | 653     | .30                                     | 0         | 0         | 4      | 627        | 20         |
| X3350pc Winter gump  | 30/06/09      | 21.60% DV   | 622     | 10                                      | 0         | 0         | 2      | 614        |            |
| Pressure tank  | 30/06/09      | 1440% DV    | 869     |   | 0         | 0         | 9      | 813        | 56         |
| Spr ay bolom   | 30/06/09      | 19.20% DV   | 992     |   | 0         | a         | 1      | 004        | - 21       |
| C Daix GF# 00's presider   | 1/07/09       | 1600% DV    | 2,148   |   |           | a         | 42     | 1,921      | 22)        |
| Redeve REK-16 Standal one mobile security system   | 7/12/10       | 25.00% CV   | 2,151   |   |           | 0         | 26     | 2,078      | 70         |
| L.16w Pump, Totalfoad  | 24/02/12      | 20.0 GH DV  | 2,565   |   | 0         | 0         | 63     | 2,312      | 251        |
|  |               |             |         |   | 0         | 0         |        |            |            |
| WK10 Weighsole indicator   | 2/04/12       | 2200% DV    | 830     |   |           |           | 18     | 765        | 65         |
| 35V:19 Water Pump , Tola Rolad   | 25/06/13      | 30/00% DA   | 3,949   |   | 0         |           | 127    | 3,341      | 508        |
| Freezer for Dog Tucker - F&P 6 95t. Chiest White.  | 30/06/1.4     | 25.00% DV   | 1,651   | 216                                     | 0         | 0         | 54     | 1,489      | 160        |
| Cattle Crush - Cattlement or Claratic  | 25/08/1.3     | 1300% DV    | 12,995  |   | 0         | a         | 561    | 9,237      | 1,79       |
| Main Criengter - 63000015  | 25/03/14      | 13.00% DV   | 2,053   |   | . 0       | .0        | 96     | 1,400      | 640        |
| GO 6000 tao diser set:   | 7/09/15       | 13.00% DV   | 1,109   | 493                                     | - 0       | 0         | 64     | 680        | 429        |
| Portable I cading ramp   | 10/03/16      | 1300% DV    | 3, 990  | 1,599                                   | 0         | .0        | 208    | 1,999      | 1,391      |
| 63 000RS Electric fence un ti  | 23/02/16      | 1300% DV    | 1,099   | 943                                     | .0        | 0         | 123    | 1,179      | 820        |
| INEX weedwiper   | 29/09/16      | 1600% DV    | 1,995   | 1981                                    |           | 0         | 138    | 1,272      | 725        |
| INEX Splot sprayer 200 ktrs, 12 volt, flit deck  | 18/11/16      | 1600% DV    | 991     | 441                                     | . 0       | a .       | 71.    | 621        | 370        |
| Stodoman weigh crafe - 3 way drafting  | 10/03/17      | 1300% DV    | 5,995   | 1,285                                   | ū         | 0         | 427    | 3,137      | 2,89       |
| Loadbars HD1010 3,000kg  | 13/34/17      | DU WOLL     | 1,652   | 1 |           | 0         | 119    | 800        | 796        |
| Weigh scale indicator IDS000   | 10/09/17      | 2500N DV    | 2,178   |   | 0         | 0         | 177    | 1,649      | 530        |
| Fieldmaster 230 Gear mover   | 16/01/18      | 16.00% DV   | 8,419   |   |           | 0         | 735    | 4,560      | 3,895      |
| Energiser Mains 36 000H MICL 1   | 30/00/18      | 1300% DV    | 809     |   | 0         | 0         | 74     | 376        | 493        |
| 500 PEC 100 TODAY 100 PEC 100  |               | 1600% DV    |         |   | 0         | 0         |        | 1,980      | 2,614      |
| COT650spreader   | 30/04/19      |             | 4,593   |   |           |           | 499    |            |            |
| 4 Bay diogkennel   | 31/05/1.9     | 40.00% DV   | 1,792   |   | .0        | 0         | 241.   | 1,431      | 361        |
| EID stick neader   | 31/05/1.9     | 25.00% DV   | 1,303   |   |           | U         | 176    | 776        | 57         |
| Errergizer - Mains   | 1/03/19       | 1300% DV    | 1,043   |   |           | 0         | 103    | 356        | 68         |
| Energizer - (2000)   | 30/09/1.9     | 1300H DV    | .696    |   | 0         |           | 70     | 226        | A7K        |
| Lombardini Diesel Motor Spreviously part of 8300 84)   | 30/11/19      | 20.00% DV   | 6,027   | 4,179                                   | 0         | 0         | 836    | 2,684      | 3,345      |
| Caprani HMLIT Pumpi  | 30/11/19      | 20.0 (N) DV | 6,000   | 4,420                                   | .0        | 0         | BHS    | 2,843      | 3,540      |
| Energizer - Main's 36000R MK KI  | 31/13/19      | 13.00% DV   | 996     | 768                                     | 0         | .0        | 100    | 287        | 968        |
| 6m Folding spray bolom   | 31/01/20      | 1600% DV    | 2,595   | 2,005                                   | . 0       | 0.        | 321.   | 910        | 1,685      |
| Single tine rip per/pip a la yer   | 29/02/20      | 1300% DV    | 1,195   | 983                                     | . 0       | a         | 128    | 340        | 850        |
| Tortell a Mulcher TP290 2.3 metre  | 8/07/21       | SUDDN-DV    | 17,000  | 0                                       | 17,000    | ū         | 16,500 | 8,500      | 11,500     |
| Powerjet 7 HP motorised waterblaster   | 28/04/22      | 25.00% DV   | 626     |   | 626       |           | 39     | 39         | 581        |
| Travelling Impator - Williams GB Magnum 300G (R)   | 13/02/14      | 20.00% DV   | 9,353   |   | 0         | 0         | 360    | 7,913      | 1,49       |
| Effluent Pump - Dod a Floater 20hp (R)   | 12/02/14      | 2000% DV    | 6,990   |   | 0         | a a       | 269    | 5,910      | 1,070      |
| Partgon - Williams ADrum(ff)   | 12/02/14      | 20.00% CV   | 2,206   |   |           | 0         | 85     | 1,866      | 34         |
| The state of the s |               |             |         |   | 0         | ů.        |        |            |            |
| Water Pump - Grun d'os CPS-12 Vertical Mult i Stage (P)  |               | 20.00% DV   | 2,995   |   |           |           | 115    | 2,534      | 461        |
| Pressure Tank - R.E-C3 10V 10 bar (R)  | 12/02/14      | ROOK DV     | 1,198   |   | 0         | 0         | 50     | 579        | 571        |
| Teat Sprayer (II)  | 27/03/14      | 30.00% DV   | 2,429   |   | 0         |           | 54     | 2,902      | 138        |
| Milliong Plant (R)   | 20/03/1.4     | 1900# DA    | 93,620  |   |           | 0         | 4,184  | 71,695     | 21,96      |
| Cooling Plant (Dairy) (R)  | 20/03/14      | 1600% DV    | 26,926  | 7,521                                   | - 0       | 0         | 1,203  | 20,609     | 6,31       |
| Wash Down Unit, (Dulry) (70)   | 20/03/14      | 20.00% DV   | 13,845  | 2,709                                   |           | .0        | 542    | 11,678     | 2,167      |
| Water Heater (Dair & (R)   | 20/03/14      | 16.00% DV   | 9,153   | 2,557                                   | 0         | 0         | 409    | 7,006      | 2,140      |
| Pump- Flac dwaith Grund fox Seg. Grindler  | 30/06/14      | 20.0 (N DV  | 3,615   | 746                                     | 0         | 0         | 149    | 3,018      | 591        |
| Total Mant and Equipment   |               |             | 340,418 |   | 17,626    | 129       | 22,707 | 248,621    | 80,641     |

**Total Office Furniture and Equipment** 

#### SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 30 JUNE 2022 Name Purchase date Cost Opening WDV Closing WDV Rate Purchases Disposals Depn Accum Depn S Plant & Equipment - Papakainga CCTV security camera installation 21/11/19 13.50% SL 6,325 4,902 2,277 4,048 854 Total Plant & Equipment - Papakainga 6,325 4,902 0 0 854 4,048 2,277 Office Furniture and Equipment Thermabind GBC 2000 XT 30/06/09 22.00% DV 350 0 0 0 0 350 0 Chairs (x3) 30/06/09 15.00% DV 354 351 Desks (x2) 30/06/09 12.00% DV 360 14 0 0 348 12 Folding table 30/06/09 14.40% DV 302 0 0 294 Shelves - long moveable 30/06/09 0.00% DV 247 0 0 0 247 0 Maxim filing cabinets 30/06/09 14.40% DV 326 19 0 0 310 16 Binder 1/04/10 30.00% DV 299 0 0 295 4 Lenovo ThinkPad Business Notebook 29/06/16 50.00% DV 1,978 59 0 59 0 25/10/16 40.00% SL 1,250 1,250 0 Lenovo ThinkPad E560 Business Notebook 20/01/17 50.00% DV 2,341 110 55 2,286 55 HP Probook 450 G6 Business Laptop 27/09/19 50.00% DV 1,643 479 240 1,403 240 Dell FHD Inspiron 3000 Notebook & printer 19/11/21 50.00% DV 1,870 1,870 623 1,246

11,319

18,714,753

699

16,171,627

18,233

272,530

1,870

71,549

7,757

2,691,354

1,584

15,952,412

# NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 1. REPORTING ENTITY

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust is a trust formed under a Trust order dated 2 July 1990, pursuant to Section 438 (5) of the Maori Affairs Act 1953. The Trust Order was reviewed on 6 August 1996 in accordance with the requirements of the Te Ture Whenua Act 1993.

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust is a large-scale land administration trust operating for the long-term benefit of over 3,000 shareholders.

The special purpose financial report was authorised for issue in accordance with a resolution of trustees dated xx xxxx 2022.

#### 2. STATEMENT OF ACCOUNTING POLICIES

#### (a) Basis Of Preparation

The financial statements have been prepared in accordance with "A Special Purpose Financial Reporting for use by For-Profit Entities" (The Framework) published by the Chartered Accountants Australia and New Zealand. It is considered by the Trustees to be an appropriate framework on which to prepare the Trust's financial statements for the year ended 30 June 2022.

These Special Purpose Financial Statements have been prepared for:

- the entity's owners
- internal management purposes only

### (b) Historical Cost

These financial statements have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the neares. NZ\$, except when otherwise indicated.

#### (c) Cost of Forest

Cost comprises direct expenses incurred in replanting and tending the forest up until harvest.

#### (d) Debtors

Debtors are valued at anticipated net realisable value.

#### (e) Depreciation

Depreciation is calculated using rates permitted under the Income Tax Act 2007 and detailed in the Schedule of Fixed Assets.

Papakianga Fixed Assets are depreciated for financial reporting purposes however because they are residential dwelling related, the accounting expense is not claimable for tax purposes.

This statement must be read in conjunction with the Independent Auditors Report.

# NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 JUNE 2022

#### 2. STATEMENT OF ACCOUNTING POLICIES (continued)

#### (f) Financial Instruments

Financial Instruments are stated at the lower of cost, amortised cost or fair value.

Financial assets are recorded at Amortised Cost where it is held to earn contractual cash flows of principal and interest on specified future dates.

Shares in other entities (included under investments) are valued at Fair Value using prices derived from readily obtainable and reliable sources.

Investment income is recognised in the Statement of Financial Performance when received.

#### (g) Grants received in advance and recognition as income

The Trust has received grants towards the construction of Papakainga housing. The Trust has adopted the following accounting treatment in accordance with NZ IAS -20 Accounting for Government Grants and Disclosure of Government Assistance.

The grants are recorded as a liability which reduces over time in accordance with the following income recognition policy for grants:

- (i) Grants received in respect of operating expenditure are recognised as income when the relevant grant conditions have been met.
- (ii) Grants received in respect of capital projects are recognised as income over the lifetime of the fixed asset, in amounts equivalent to the depreciation expense each year on the Fixed Assets paid for from the grants.

#### (h) Goods and Services Tax (GST)

The Financial Statements have been prepared on a GST exclusive basis except for Debtors and Creditors which are shown GST inclusive. The previous years' comparatives have been prepared prepared on a GST inclusive basis except for fixed assets which are shown GST exclusive. Where GST is not recoverable it is recognised as part of the asset cost or expensed as appropriate.

#### (i) Impairment of non-financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the company intends to use to the end of its useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the company intends to use to the end of its useful life, are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life, or assets damaged or idle at balance date, are reviewed to determine if any indicators of impairment exist. If indicators exist, the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss in profit or loss for that period.

This statement must be read in conjunction with the Independent Auditors Report.

#### 2. STATEMENT OF ACCOUNTING POLICIES (continued)

#### (j) Income Tax

Income tax payable has been accounted for using the taxes payable method. Income tax is calculated on the profit disclosed by the Statement of Financial Performance less permanent differences. The Trust does not have any timing differences which give rise to either deferred tax or a tax asset.

#### (k) Investment in Joint Venture

The investment in the Rangihamama Dairy Limited Partnership joint venture is recognised using the equity method. The Trust's share of the Joint Venture's net profit of loss for the year is recognised in the Trust's Statement of Financial Performance.

The Trust's share of any other equity movement of the joint venture is recognised in the Trust's Statement of Movements in Equity.

#### (I) Leases - Operating

Leases under which all the risks and benefits of ownership are effectively retained by the lessor are classified as operating leases. Operating lease payments are charged to expenses over the period in which they are incurred.

#### (m) Livestock

#### - Herd Scheme

Livestock is measured at Herd Scheme (National average market) values as issued by the Inland Revenue Department, as a proxy for fair value less cost to sell.

Holding gains and losses are recognised in the livestock revaluation reserve. If the revaluation reserve has a deficit for a unit or group of livestock, that deficit is recognised in profit or loss in the period that it arises.

#### - National Standard Cost

Livestock denoted by (NSC) is measured at national average production costs as issued by the Inland Revenue as a proxy for cost of production. Movement in the valuation of livestock is recorded in profit or loss in the year incurred.

#### (n) Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses (where applicable), except for Land which is stated at fair value.

Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Land is valued every 3 years in accordance with the rating valuation issued by Quotable Value.

The latest valuations dated 1 September 2019 by Quotable Valuation, value the Land and Improvements at a total of \$12,387,000 being \$7,434,000 for the Omapere farm and \$4,953,000 for the Rangihamama farm.

#### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 JUNE 2022

# 2. STATEMENT OF ACCOUNTING POLICIES (continued)

#### (o) Changes in Accounting Policies (Continued)

There have been no significant changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

#### GENERAL NOTES

#### (a) Capital Expenditure

At balance date the Trust had \$Nil (2021: \$2,707) of commitments for capital expend ture.

#### (b) Comparative Figures

The comparative figures in the Financial Statements for last year relate to a 12 month period.

#### (c) Contingent Liabilities

There are no known contingent liabilities at balance date.

| 4. | CORPUS   | <b>2022</b><br>\$ | <b>2021</b><br>\$ |
|----|--|-------------------|-------------------|
|    | Opening Balance  | 9,449,949         | 9,491,594         |
|    | ADD  |                   |                   |
|    | Share revaluation  | 3,200             | 877               |
|    | LESS   | 3,200             | 877               |
|    | Non Taxable Livestock Devaluation Share of Rangihamama Dairy Limited | 4                 | 68                |
|    | Partnership other movements in equity                                | 104,852           | 42,454            |
|    |  | 104,852           | 42,522            |
|    | CLOSING BALANCE  | 9,348,297         | 9,449,949         |

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

# 5. TRUSTEE ACCUMULATED INCOME ACCOUNT

|  | <b>2022</b><br>\$ | <b>2021</b><br>\$ |
|--|-------------------|-------------------|
| Opening Balance                          | 2,025,496         | 1,749,561         |
| Surplus/(Deficit) after tax for the year | 509,€94           | 335,324           |
| LESS                                     |                   |                   |
| Non deductible Expenses                  | €52               | 5,093             |
| Imputation Credits converted to a loss   | 203               | 96                |
| Koha                                     | 17,775            | 4,200             |
| Scholarships                             | 91,000            | 50,000            |
|  | 109,€30           | 59,389            |
| CLOSING BALANCE                          | 2,425,560         | 2,025,496         |

# 6. CAPITAL WORK IN PROGRESS

Movements during the year in respect of the Capital Work in Progress were as follows:

|   | <b>202</b> 2<br>\$ | <b>2021</b><br>\$ |
|---|--------------------|-------------------|
| Capital expenditure incurred to prior year  | 2,707              | 7,211             |
| Current year's capital expenditure  | 2,707              | 156,330           |
|   | 2,707              | 163,541           |
| Less Capital WIP capitalised to Papakainga Fixed Assets:  |                    |                   |
| Infrastructure  | (2)                | 81,989            |
| Buildings (nouses)  | 0.00               | 78,845            |
| Plant & Equipment   | 5.5                | **                |
| Less Capital WIP capitalised to other Fixed Assets:   | 2,707              | 78                |
| A STATE OF THE PROPERTY OF THE STATE OF THE | 2,707              | 160,834           |
| Capital Work in Progress at year end  |                    | 2,707             |

#### 7. SHARE OF RANGIHAMAMA DAIRY LIMITED PARTNERSHIP

The movements in the Trust's share of the investment in the Rangihamama Dairy Limited Partnership during the year are as follows:

| 2022      | 2021   |
|-----------|--|
| \$        | \$   |
| 743,958   | 483,412  |
| (160,000) | +:   |
|           |  |
| 560,911   | 303,244  |
| (232)     | (131)  |
| (104,852) | (42,567)   |
| 295,827   | 260,546  |
| 1,039,785 | 743,958  |
|           | \$ 743,958 (160,000) 560,911 (232) (104,852) 295,827 |

The Limited Partnership made operating profits for the past 6 years ended 31 May 2017 - 2022. It is budgeted to also make an operating surplus for the year ending 31 May 2023. Offsetting this has been the write down in value of shares held in Fonterra which account for virtually all of the other movements in equity.

# 8. FINANCIAL INSTRUMENTS

In addition to the equity investment in the Rangihamama Dairy Limited Partnership detailed in Note 7 above, at balance date the Trust held the following Financial Instruments:

|   | Amortised | Far    |
|---|-----------|--------|
| 2022  | cost      | Value  |
|   | \$        | \$     |
| Included in Current Assets:                           |           |        |
| Bank of New Zealand - Current account                 | 331,748   |        |
| Bank of New Zealand - Call deposits                   | 137,914   |        |
| Debtors   | 79,439    |        |
| Included in Investments:                              |           |        |
| Shares - Ballance Agri-Nutrients Co-operative Limited |           | 80,190 |
| Shares - Silver Fern Farms Limited                    | 52        | €,927  |

#### 8. FINANCIAL INSTRUMENTS (Continued)

| 2021  |         |
|---|---------|
| Included in Current Assets:                           |         |
| Bank of New Zealand - Call deposits                   | 137,845 |
| Debtors   | 80,088  |
| Included in Investments:                              |         |
| Shares - Ballance Agri-Nutrients Co-operative Limited | 80,190  |
| Shares - Silver Fern Farms Limited                    | 3,726   |

The fair value of the Ballance Agri-Nutrients Co-operative Limited shares is taken from the annual Shareholding Summary statement issued by the Co-operative. The value represents the amount that each share would be redeemed for, under the terms of the Co-operative's constitution, should the Trust cease farming.

The fair value of the Silver Fern Farms Limited shares is based on the published financial data as per the NZ Unlisted Securities Exchange website www.usx.co.nz.

#### COST OF FOREST

The Trust completed the replant of all areas harvested of the first forest rotation.

Operations during the last year were limited to the culling of goats to protect the young seedlings.

|                                 | 2022    | 2021    |
|---------------------------------|---------|---------|
|                                 | \$      | \$      |
| Opening cost of forest          | 298,532 | 290,079 |
| Current year costs              |         |         |
| Silviculture costs              | 3,480   | 2       |
| Repairs & Maintenance - Roading | 23,620  |         |
| Weed & Pest control             |         | 8,453   |
| Total costs for the year        | 27,100  | 8,453   |
| Closing cost of forest          | 325,632 | 298,532 |

#### **Emissions Trading Scheme (ETS)**

During the year ended 30 June 2013, the Trust was allocated, from the Crown, 15,660 New Zealand Units in the Emissions Trading Scheme in respect of 237 hectares of pre-1990 forest land. At balance date, the market value per unit was \$76.00 (2021: \$43.45), meaning the total market value of the units held by the Trust was \$1,190,160 (2021: \$680,427).

The Trust owns 46 hectares of post 1989 forest land. The Trust has chosen to not enter its post 1989 Forest into the Emissions Trading Scheme.

This statement must be read in conjunction with the Independent Auditors Report.

#### 10. GRANTS TO BE AMORTISED

Movements during the year in respect of Grants to be amortised for the Papakainga project were as follows:

|  | 2022<br>\$ |           |
|--|------------|-----------|
| Opening balance                              | 4,136,288  | 4,260,246 |
| Less   |            |           |
| Grants recognised as income                  | (122,021)  | (123,959) |
| Grants yet to be amortised - Closing balance | 4,014,266  | 4,136,288 |

The grants are being amortised (recognised as income) over the estimated useful life of the Papakainga Fixed Assets

#### 11. BANK OF NEW ZEALAND - FINANCE FACILITIES

#### **Overdraft Facility**

The Overdraft Facility with the Bank of New Zealand at balance date had a limit of \$300,000. The interest rate on the facility at balance date was 9.65% (2021: 8.90%) up to \$300,000 and 20.65% (2021: 19.90%) thereafter.

The facility is secured over the livestock, plant and equipment owned by the Trust.

# Bank Loans

|             | Repayment due                   | Interest | 2022        | 2021      |
|-------------|---------------------------------|----------|-------------|-----------|
|             |                                 | rate     | \$          | \$        |
| Loan -04    | 20 June 2023                    | 5.73%    | 2,468,622   | 2,468,622 |
| Loan -05    | 4 March 2025                    | 5.73%    | 253,160     | 262,080   |
|             |                                 |          | 2,721,782   | 2,730,702 |
| Less Currer | nt portion due within 12 months |          | (2,468,622) | 4         |
| Term porti  | on of bank loans                |          | 253,160     | 2,730,702 |

The loans are secured by a Perfected Security Interest in all present and after acquired property of the Trust, excluding land, buildings and infrastructure improvements. The loans are interest only. The Trust also has a credit card facility with a limit of \$5,000.

The Trust has guaranteed the repayment of loans and interest of up to \$1,100,000 made by the Bank of New Zealand, to the Rangihamama Dairy Limited Partnership - refer to Note 12.

#### 12. MAORI TRUSTEE SHARE LOAN

On 8 November 2012, the Trust accepted an interest free loan from the Maori Trustee, known as the Conversion Fund Presumed Advances, in exchange for the shares it held valued over \$1,000.

The Trust has recognised the full extent of the loan by reducing the Trust's equity by an equivalent amount.

After loan repayments are made the Maori Trustee will apply to the Maori Land Court to cancel shares which they own, in proportion to the amount repaid.

Until that time, the Maori Trustee stands as an owner and has the same powers and rights as all other owners.

|   | 2022                | 2022<br>Number of<br>shares held by<br>Maori Trustee |                  | 2021<br>Number of<br>shares held by<br>Maori Trustee |
|---|---------------------|--|------------------|--|
|   | \$                  |  | \$               |  |
| Opening balance<br>Less repayment         | 155,955<br>(50,000) | 524,559  | 205,955 (50,000) | 524,559  |
|   | 105,955             | 524,559  | 155,955          | 524,559  |
| Less Current portion due within 12 months | (50,000)            |  | (50,000)         |  |
| Term portion of Maori Trustee Loan        | 55,955              |  | 105,955          |  |

Applications by the Maori Trustee to reduce their shareholding to 217,194 shares following the loan repayments on 30 June 2020, 2021 and 2022 are in process.

After those cancellations are ratified by the Maori Land Court, the Maori Trustee's proportion of shares held will be reduced to 17.68% of the total remaining shares.

#### 13. TRUSTEE TRANSACTIONS

During the year the Trustees received the following remuneration for attendance at meetings to conduct the Trust's business and reimbursement for costs.

|                            | Number<br>of trustee<br>meetings | Meeting<br>Fees<br>year | Travel | 2022<br>Total |
|----------------------------|----------------------------------|-------------------------|--------|---------------|
| Trustee Name               | attended                         | \$                      | \$     | \$            |
| C Bermingham-Brown         | 1                                | 4,000                   | *      | 4,000         |
| B Cutforth (Interim Chair) | 1                                | 4,000                   |        | 4,000         |
| TT Robust                  | 1                                |                         | 9      | -             |
| R Witana                   | 0                                | 2,000                   | - 2    | 2,000         |
|                            |                                  | 10,000                  |        | 10,000        |
|                            |                                  |                         |        | 2021          |
|                            |                                  | Meeting<br>Fees         | Travel | Total         |
| Trustee Name               |                                  | \$                      | \$     | \$            |
| C Bermingham-Brown         | 7                                | 4,000                   |        | 4,000         |
| B Cutforth (independent)   | 7                                | 4,000                   | 2      | 4,000         |
| TT Robust (Chairman)       | 7                                | 4,500                   | -      | 4,500         |
| R Witana                   | 5                                | 4,000                   | 742    | 4,742         |
|                            |                                  | 16,500                  | 742    | 17,242        |

Regular trustee meetings have been called since July 2021 however due to non-attendance by Rachel Witana, the meetings did not have a quorum, which is a minimum of 3 trustees in attendance. Consequently the number of meetings recorded as being attended during the year is only 1, being the July 2021 meeting.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

#### 14. RELATED PARTY TRANSACTIONS

#### (a) Rangihamama Dairy Limited Partnership

During the 2014 year, the Trust entered into a Limited Partnership with Te Tumu Paeroa to operate a dairy farming business on a large part of the Rangihamama farm. As part of that agreement, the Trust entered into an operating lease on 20 March 2014, to lease 278 hectares of the Rangihamama farm to the Limited Partnership, of which the Trust has a 50% share. The lease is for a period of 5 years ending on 19 March 2019, with 2 rights of renewal for further terms of 2 years each. The Limited Partnership has given notice of extending the lease until 19 March 2023.

As at 31 May 2022, the Limited Partnerships latest balance date, the Trust's share of the net assets of the Limited Partnership was \$1,039,786 (2021: \$743,958).

The following material transactions have taken place during the year with the Limited Partnership:

(i) The Trust provided the following goods and services to the Limited Partnership:

|  | \$      | \$      |
|--|---------|---------|
| Operating lease of the Rangiha mama dairy farm | 210,000 | 214,583 |
| Lease of additional land for maize growing     | 10,000  | 10,000  |

- (ii) The Trust has an operating lease with the Limited Partnership as noted above.
- (iii) At balance date the Limited Partnership owed the Trust \$136 (2021: \$136).
- (iv) At balance date the Trust owed the Limited Partnership \$Nil (2021: \$Nil).
- (v) The Trust has guaranteed the repayment of loans and interest of up to \$1,100,000 made, by the Bank of New Zealand, to the Limited Partnership.

#### (b) Alpha Construction Limited

(i) Papakainga project

The Trust contracted Alpha Construction Limited (Alpha) to complete the building of the 8 houses for the Papakainga Project.

Alpha is owned by Brian and Lisa Cutforth. Brian is a nephew of Bruce Cutforth, a trustee. Alpha was recommended by the independent project management company, AECOM New Zealand Limited, who was responsible for the oversight of the project.

The contract was entered into on normal commercial terms.

# 14. RELATED PARTY TRANSACTIONS (Continued)

During the year the Trust paid Alpha \$Nil (2021: \$103,260) in respect of the contract for the Papakainga houses.

(ii) Refurbishment of house at 155 Rangihamama Road During the year Alpha also carried out work on the refurbishment of the house at 155 Rangihamama Road, at a cost of \$Nii (2021 \$55,551).

#### 15. INCOME TAX EXPENSE

Reconciliation of the accounting profit to taxable income for the year is as follows:

|  | 2022      | 2021      |
|--|-----------|-----------|
|  | \$        | \$        |
| Net surplus before tax   | 584,822   | 335,324   |
| Add/(Deduct) adjustments for income tax purposes:                    |           |           |
| Deduct Capital Grant income recognised                               | (122,021) | (123,959) |
| Depreciation on Papakainga housing not deductible                    | 131,229   | 130,267   |
| Increase/(decrease) in Provision for Holiday Pay                     | 4,332     | (1,343)   |
| Increase in the Cost of Forest                                       | (27,100)  | (8,452)   |
| Net difference between share of accounting and tax                   | 8 0 8     | 831.53    |
| income from Rangihamama Dairy Limited                                | (67.706)  | 72.0421   |
| Partnership  | (67,726)  | (2,817)   |
| Timing differences in recognition of interest and<br>dividend income | (33)      | (14)      |
|  | 503,503   | 329,006   |
| Less tax losses brought forward                                      | (74,200)  | (402,044) |
| Current year taxable income/(Loss carry forward)                     | 429,303   | (73,038)  |
| Tax expense @ 17.5%  | 75,128    | 2         |

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

#### 16. IMPACT OF COVID-19

The COVID-19 outbreak (also known as 2019 Novel Coronavirus infection or Coronavirus) continues to pose a serious global public health threat and the movement of people and goods throughout the world. Governments have largely removed the previously imposed restrictions on individuals and businesses across the world. The extent and duration to which Coronavirus will continue to disrupt and depress economic activity remains to be seen.

The main possible effects that we have identified on the Trust as a result of the COVID-19 pandemic are:

- Access of beef products to world markets. Export of beef products from New Zealand to
  overseas markets, although initially constrained, are now flowing at close to normal levels
  and are expected to continue unabated.
- Impact on demand for prime cuts of beef due to severe and ongoing disruption to the food service industry caused by 'lock down' restrictions on restaurants and air travel. The value for livestock sales prices per kilogram have been budgeted conservatively to compensate.

While it is difficult to determine the ongoing effect of the COVID 19 Pandemic, the Trust continues to operate and the Trustees believe that they have the ability to manage quite significant fluctuations in trading conditions with a strong balance sheet and a conservatively budgeted cash surplus for the coming year. The Trustees have therefore assessed there is no going concern impact on the Trust as at the date of these financial statements.

# **OMAPERE FARM REPORT**

# Reuben Cooper

#### FARM STAFF

Moeke Kopa: Head shepherd/stock manager

Moeke started at Omapere November last year, he is local from Matawaia.

Sidney Henry: Casual/General Hand,

Sidney started on Omapere Aprill this year as a Casual then come on board full time in August,

He is also a local from Taheke.

Brooks Cooper: Farm manager.

Brooks started on Omapere in March 2012,

He is a local from Matawaia.

#### STOCK NUMBERS

Bull calves = 296 (109.1 kgs avg)

1 year bulls = 735 (290kgs avg)

2 year bulls = 432 (544 kgs avg)

3 year bulls = 5

2 year hfrs = 3

TOTAL STOCK = 1471

These numbers would continue to change as I purchase more bull calves and send the remainder of 2yr bulls to works.

#### PRODUCTION

#### SUMMARY

Pasture cover is great and has good ME value in it which is what's expected for this time of year, all stock classes are getting fed at optimum levels, the older classes are gaining 1.2-2 kgs/LW/Day. Currently we have 14% lower stocking rate than what was on farm last year. If we stick to this plan we are predicting a 30% lower stocking rate through the summer period compared to last summer. This is good to ensure we feed buils better through summer than We have in recent years. This also means we can purchase calves earlier as we will have the feed to see them through summer.

#### SALES



The above chart shows the Affco sales to date of 2yr bulls.

# Omapere Benchmarking using Farmax data

|  | 11/12<br>Actual | 12/13<br>Actua | 13/14<br>Actua<br>I | 14/15<br>Actua | 15/16<br>Actua | 16/17<br>Actual | 17/18<br>Actual | 18/19<br>Actual | 19/20<br>Actual | 20/21<br>Actual | 21/22<br>Predic<br>t | 22/23<br>Budge<br>t |
|--|-----------------|----------------|---------------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------------|---------------------|
| Pasture Grown<br>t/ha                          |                 |                |                     | 5.8            | 7.3            | 6.2             | 6.7             | 6.4             | 6.6             | 7.0             | 7.0                  | 6.8                 |
| Stock units/ha                                 | 10.0            | 10.0           | 9.6                 | 9.1            | 10.0           | 9.4             | 9.5             | 10.0            | 10.3            | 11.4            | 11.0                 | 10.6                |
| Sheep numbers<br>(start -1 <sup>st</sup> July) | 2591            | 2660           | 2483                | 2481           | 2180           | 1537            | 1011            | 666             | 385             | 0               | 0                    | 0                   |
| Cattle numbers<br>(1 <sup>st</sup> July)       | 813             | 909            | 981                 | 911            | 1103           | 1325            | 1330            | 1688            | 1696            | 1687            | 1748                 | 1638                |
| Kg livestock/ha<br>(1 <sup>st</sup> July)      | 563             | 648            | 643                 | 641            | 637            | 686             | 655             | 716             | 782             | 769             | 808                  | 693                 |
| Farmax<br>calculated<br>margin c/kg DM         | 12.7            | 10.3           | 11.1                | 14.8           | 16.9           | 14.6            | 22.3            | 14.0            | 15.9            | 15.0            | 20.3                 | 18.5                |
| Av Cattle Slaught<br>Wt                        |                 |                |                     | 295            | 307            | 309             | 313             | 294             | 279             | 288             | 281                  | 297                 |
| Av Lamb Slaught<br>Wt                          |                 |                |                     | 16.0           | 15.5           | 17.4            | 18.2            | 18.7            | 17.1            | 2               | ٠                    | •                   |
| Production (kg<br>carcass &<br>wool/ha)        | 219             | 189            | 201                 | 210            | 234            | 223             | 256             | 265             | 199             | 285             | 281                  | 297                 |
| Farmax<br>calculated<br>revenue (\$000)        | \$671           | \$583          | \$572               | \$763          | \$947          | \$836           | \$1,187         | \$871           | \$1,145         | \$1,188         | \$1,422              | \$1,285             |
| Av beef price<br>S/kg                          | \$4.35          | \$4.11         | \$4.31              | \$5.19         | \$5.44         | \$5.21          | \$5.39          | \$5.09          | \$5.45          | \$5.11          | \$6.01               | \$5.91              |
| Av sheep price<br>S/kg                         | \$6.16          | \$4.01         | \$4.81              | \$4.56         | \$4.27         | \$4.57          | \$6.15          | \$6.59          | \$7.03          | *               | 993                  | 3.0                 |
| Data from Annual                               | Accounts        |                |                     |                |                |                 |                 |                 |                 |                 |                      |                     |
| Cash Surplus<br>(before capex -<br>5000)       | \$83            | \$72           | \$335               | \$194          | \$325          | \$275           | \$258           | \$132           | \$134           |                 |                      |                     |
| Farm Profit<br>(\$000)                         | \$159           | \$119          | \$174               | \$335          | \$358          | \$240           | \$536           | \$44            | \$0             |                 |                      |                     |

# Notes:

- 2011/12 was a very good growing season with high market prices for lamb
- 2012/13 was a drought year with poor market prices for lamb
- 2013/14 production has been affected by the poor 2012/13 summer/autumn
- 2014/15 much improved beef prices but relatively poor lamb prices
- 2015/16 good beef prices continued but poor lamb prices
- 2016/17 good beef prices but poor lamb prices, purchase price for calves very high
- 2017/18 beef prices pretty good, lamb price much improved, wet summer/autumn
- 2018/19 wet spring and dry summer/autumn, beef prices fairly flat, lamb prices very good
- 2019/20 high product prices prior to Christmas, very dry through summer/autumn

#### DEVELOPMENT

Over the past 3yrs we have developed approximately 60ha of untamed gorse country in the Putahi area which was in crop for 2yrs and this year being its first winter in permanent grass. We have also regrassed 54ha of country covered in rushes out the Whitehills area (Waihoanga). There has been a significant amount of subdivision fencing done on farm enabling better pasture control/production.

We have installed a lot of water reticulation to areas that, where creeks were the only source of water for stock, or not grazed due to no water in those particular areas, today over 98% of the farm is reticulated.

All employee houses have undergone a huge revamp with renovations, (carpet, vinyl, interior painting ect).

A set of new stock yards have been built on Lake road to reduce road useage and make animal handling safer for employees/stock.

There is also a smaller set of yards getting built along Te Pua road with a loading ramp to truck animals across the road when needed instead of us crossing them ourselves, and at risk of being hit by impatient road users.

We have put a road in at Putahi to allow whanau to have safer access to the waahi tapu. This was a special project, well done to everyone involved.

# **ENVIRONMENTAL**

Over the years we have completed 90% of waterway fencing that was mapped out for us from NRC, our aim is to have completed all of that fencing by the end of next year. About 60% of fenced off areas have been planted with popular poles/manuka.

I am hoping to get more planting done next year.

There is about 42ha of land that we are planning on reverting back into trees either pine or native.

Over the winter months we have a strict grazing programme that we adhere to, by doing this we keep pugging to a minimal, also by having a buffer margin on the low side of sloping country reducing the runoff of sediment into wetlands/waterways.

#### FUTURE VISION

As we go forward we would like to regrass underperforming areas on farm and boost pasture production enabling for higher stocking rates, and heavier liveweights.

Continue controlling gorse on grazing platform.

Improve infrastructure by more drainage, fencing, accessibility into areas over winter, laneways for easier stock movements.

Develop gorse area in Papakauri fattening block, (Toia road)

Develop area at the quarry. (Lake road)

Nga mihi kia koutou katoa, Brooks Cooper (Omapere Farm Manager)

# RANGIHAMAMA DAIRY FARM REPORT

# Clinton Mokaraka

# Rangihamama Staff

#### **Contract Milkers**

Clinton and Mareta Mokaraka

Tyler(16), Tamati(11), Maria(9)

#### **Assistant Manager**

Dallas Renata

Partner Tyme Rata, Koha(6), Waimirirangi(2)

#### Farm Assistant

Nathan Wirihana

Wife Shayna Wirihana

#### Permanent Relief

Abbey Ewens

Dianne Mokaraka

# Stock On Hand

Mixed age cows 549

R2s 146

R1s 122

Breeding Bulls 13

# **Production To Date**

Monthly 22431 (29/11/2022) up 9% on last season

Season149580 (29/11/2022) down 1%

# Development

Feed storage bunkers

Continuously improving pastures that are more suitable to our soil types and farming system.

Breeding program to minimize the impact of Bobby Calves (can explain on the day)

Fencing programme to protect our waterways and native trees more importantly being able to contain our stock from wandering.

Weed spray programme to protect existing effective area as well as bringing unproductive areas into production by means of cropping.

In the process of looking at concreting the area between exit race and feedpad, as well as replacing one of the tractors

# **Environmental Compliance**

We comply with Fonterra's terms of Supply or Values which includes

### 1 Co-operative and prosperity

Focus on the important information provided in the Farm Dairy Records, making sure they are accurate and submitted on time ie, Treated animals, Chemicals and storage, fertilisers.

#### 2 Environment

Farm practices are aligned with our customers, consumers, and communities. Adopting good management practices, ie. Waterways, maximising the use of resources

#### 3 Animals

Our animals are the heart of every Dairy Farm, their welfare is of utmost importance, it is expected that our cows are valued and treated with respect throughout their lives ensuring they are healthy, contented and cared for.

# 4 People and community

Ensures the practices we use on farm are aligned with the expectations of our customers, consumers, and communities.

Making sure all our staff have a contract, meet the requirements around Salaries, housing, and processes in place to provide a safe working environment.

We also have a Farm Environmental Plan that was developed to ensure we adhere to best on farm practice

# RENTAL HOUSING & PAPAKAINGA REPORT

#### Sandra Robinson

# RANGIHAMAMA X3A & OMAPERE TARAIRE E AHU WHENUA TRUST REPORT TO AGM

It is my pleasure to report on your Residential Rental Portfolio for your Annual General Meeting. Treport as follows:

Market Commentary: There remains a chronic shortage of rental properties across the Northland area and across the Northland region. The shortage of supply has caused multiple problems but the key one would be the rents have been driven upwards. When coupled with the cost of living this can make life a lot tougher for the occupants. We do try to keep rents at a manageable level, and I suggest that the rents across the Trust Portfolio are very reasonable.

Standard Rental Properties: This includes 939 Lake Rd Kaikohe, 207 Rangihamama Rd & 26 Browns Rd Kaikohe. These properties have remained consistent and solid rentals. There are some areas that need attention maintenance wise on both 26 Browns Rd and 207 Rangihamama Rd but we can only work through that process under the direction of the Trust.

Papakainga Rental Properties: There are eight lovely new homes in this group and these have been a pleasure to look after. In my opinion, this development is something to be very proud of and should be a beacon to other Trusts on how to develop more affordable housing. The occupants of the homes seem settled and happy and as you would expect the maintenance requirements on these homes are low.

**Property Inspections**: Property Inspections continue on a three-monthly cycle. Any urgent maintenance needs are dealt with and repair work ordered for the occupants.

Farmhouse Refurbishments: We have also taken an active role in assisting the Trust with farmhouse refurbishments. This is mainly due to extensive contacts with tradespeople in our network. We are very happy to help the Trust with this when required.

**Property Management Services**: We are contactable seven days a week should there be any problems that need dealing with out of hours. We have three very capable property managers in the team and a full-time administrator. Our goal is to provide a hands-on service to all Trust tenants, the Board, shareholders and beneficiaries alike.

**Application Process**: We do not manage the application process as we have no way of knowing who beneficiaries and shareholders of the Trust are and the Trust needs to assist us with this information. We appreciate this support thank you.

**THANK YOU:** Thank you to the Board and tenants of the homes under our management. Thank you to Brookes also who liases with us concerning the farmhouses when needed. We look forward to working with you all in the future. A very Merry Christmas to you all and all the best for a prosperous and settled 2023.

Sandra Robinson – AREINZ Principal Officer Mid North Real Estate Ltd - MREINZ

# NGA WHENUA O KAIKOHE REPORT

Colleen Bermingham-Brown

#### **Historical Review**

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust made an application for funding on 11 November 2019 on behalf of themselves and additional landowners including Tuhuna 47 Block (Pou), Taporepore A Block (Nikora) and Tuhuna 4 H 5 Block (Dalton).

The first milestone of the funding agreement has been executed and all conditions precedent have been satisfied or waived. The agreement was executed on 26 June 2020

**The period from 26 September – 31 December 2021** focused on working closely with Fruition Horticulture to deliver an additional level to our site viability reports and the receipt of a decision from the Maori Land Court regarding the Trustees of Omapere Rangihamama Trust approving their valid participation in the Nga Whenua Kaikohe Partnership.

**The period 27 June 2021 – 26 September 2021** focused on the incorporation of the General Partner Kaikohe Vineyards Limited & the company registration of Nga Whenua Kaikohe Limited Partnership.

**The period 27 March 2021 – 26 June 2021** focused on managing situations and building resilience against challenges to the governance process, political attention, media, and PR event containment, the passing of our technical specialist, and navigating the perimeters required for an independent director.

**The period 27 December – 26 March 2021** focussed on the priority development of the Nga Whenua Kaikohe entity, building organizational structure & completing tasks associated with objectives connected to Stage 1 Project Deliverables.

**The period 27 September 2020 – 26 December 2020** focused on the appointment of legal & financial counsel to be used in relation to the establishment of the Nga Whenua Kaikohe entity and reviewing how decisions were to be made to ensure the progressive creation of a Governance and Partnership structure.

**The period of 27 June 2020 – 26 September 2020** predominantly focused on forming of relationships, and multiple meetings revolving around work that needs to be carried out by service providers and landowners doing some ground feasibility work.

Omapere Rangihamama Trust holds the Agreement with BDO for the Funds Holding Body. The Letter of Agreement 1 is attached to this report as evidence with proof of their IRD number & GST registration 2.

The partnership has explored alternative resources and skills to provide technical detail and research aligning with task deliverables, following the passing\death of the previous technical consultant, focusing on a relationship with Fruition and advertising for an independent Project Manager.

We continue to search for skilled and experienced collaborators and practitioners.

## **Project Tracking**

Commentary: Funding Variation Request 13 was submitted in May 2021

Original Target End Date: 31.06.2023

**Current Predicted Project End Date: 30.08.2024** 

Variance: 14 months

#### RISKS OR ISSUES ARISING NEW

With the Project, costs or performance of this Agreement including detail of any issues notified to the Ministry in accordance with clause 12.3.e of Part 2:

#### RISKS OR ISSUES ARISING HISTORICALLY UPDATED

## **COVID-19 Red Light Restrictions**

As outlined in our monthly reports the ongoing pandemic has caused major interruptions to the completion of the project deliverables. There is general unease regarding the pandemic in project participants. The project timeline needs to be extended and the NWK team is in discussions regarding the elements of a future contract variation. We are experiencing challenges with Maori Land Court decision delays and interruptions to planned activity (particularly the Fruition Consultant traveling from Nelson). Incompletion of deliverables is affecting the cash flow directly. Regarding the employment of additional resourcing staff, we have tried on multiple occasions to reach out for relevant skills, but with the lockdown in Auckland, the pool is very limited.

# Omapere Rangihamama Trust | Maori Land Court (Updated)

A decision by Judge Armstrong at the Maori Land Court in response to a hearing, held in early September, related to an application submitted by Rachel Witana regarding the Nga Whenua Kaikohe project: 238-TTK-150-164.pdf (omapererangihamamatrust.co.nz)

Rachel Witana is a current trustee for Omapere Rangihamama Trust. She is not attending board meetings, nor participating in any correspondence. Without her signature on the Deed of Novation, we cannot transfer the contract agreement with MBIE to Nga Whenua Kaikohe Limited Partnership, holding up access to additional funding and stalling the advancement of the project, implementation of additional resources and research elements required to complete Stage 1.

# Funding Variation Request 20210530

Price increases in supplies and materials affect original budget forecasts. Shortages of raw materials, long lead times and rising freight costs are pushing up the cost of steel, timber, and electrical materials. As the project gets closer to ramping up to physically start

constructing infrastructure it will be necessary to rewrite and consider the operational budgets. Cost increases are expected to be between 5-10%.

General title Maori-owned land and landowners are more dynamic and reactive than a Whanau Trust or Ahu Whenua Trust. The ongoing experience of the collective is that those with general titles on their land are able to make decisive decisions and move forward quickly in comparison to those who are operated with a trustee or board member model. Both Taporepore A and Tuhuna 4b are positively and actively moving forward with their own preparation, Tuhuna 47 requires a formal meeting of a whanau trust to make ongoing decisions and Omapere Rangihamama Trust is currently suffering from challenges that are insurmountable in comparison to the others in the group.

# Operating without a project manager/project administrator/operations manager (updated)

NWK will engage Contractors & Consultants to complete various parts of the contract as identified and required. Fruition Horticulture (www.fruition.net.nz/) has been requested to submit a proposal for the delivery of required contractual deliverables. We have identified TKEMKT as a provider regarding the operations management position and this will help support work moving forward and build capacity within the collective. Despite this being a requirement of our contract with MBIE NWK is satisfied that the current support team (Director Jo Walsh / Pito Projects) is delivering everything that is required at this stage. Once the implementation of Stage II begins, review of the current situation will be reviewed.

# Governance – Understanding, Upskilling and Facilitation

This is an excellent opportunity for providing case studies and learning that will help influence the capacity to push through vital change and required levels of understanding of extended lwi Governance. The work we are carrying out and the people in the process all focus on empowering other whanau whenua owners and exploring when opportunities for whanau/hapu and iwi invest financial independence through positive engagement and outcomes.

# Development and empowerment of whanau

Kaikohe has been excluded from long-term investment in resources or development of infrastructure for over 3 infrastructures an immediate effect on the life experiences and source bubbles that we and the source draw on. This is the first step in providing support/opportunity / learn the and opportunity/learning get our whanau out of poverty from an education, social, and finance perspective. In reflection of this statement though, it is our responsibility to protect and develop our own projects before we should own projects made responsible for wider community issues. We do not see this project as a fix not see anything but as a platform for initiating change and options.

Colleen Bermingham-Brown

Trustee

# **FORESTRY REPORT**

# **Bruce Cutforth**

ORT now has 30 ha of forest that is aged eight years. A further 300ha aged five years. The trees have established well and are growing fast. The 8yr old trees are ready for pruning. The total cost of pruning and maintaining the infrastructure for the whole forest is currently estimated to be around \$1.2 million.

Carbon Credits. ORT has registered the forest in the ETS. The value of the associated Carbon Credits has continued to increase from \$43 last year up, to \$76 at the end of June and recently hitting \$88 per unit.

Opportunities. There is still more ORT land suitable for afforestation. For example, the 40 ha near Putahi that is being considered for planting in Manuka.

Summary. The forest is a good news story for ORT. The fact that ownership of the trees and the carbon credits is 100% with ORT will create great opportunities in the future.

**Bruce Cutforth** 

# **HONEY REPORT**

# **Bruce Cutforth**

In 2019 the business, that had a signed contract with ORT for access to the whenua for beekeeping, was sold. Subsequently with the change of ownership and the decline in the honey market ORT's ability to earn income from the placement of hives dried up.

In the future there will be opportunities for ORT to create both employment and economic returns in the honey industry. My advice would be to establish partnerships with proven players.

# WAI MAORI REPORT

No report provided by Rachel Witana

# **COMMUNITY REPORT**

# Colleen Bermingham-Brown

It's an absolute pleasure to once again report on the Community Portfolio for the 2020 - 2022 financial year. Since our last AGM in 2019, we have been focused on embedding the current suite of programmes within the community portfolio aligning our actions with the community objectives outlined in the ORT Strategic Plan 2016 – 2021.

### **Purpose**

My vision is to develop a suite of programmes focussed on supporting the well-being and future development of our ORT Shareholders, Beneficiaries, and their whanau. This vision has not changed, and there is still more that can be achieved by the new ORT Board in the future.

# **Community Programmes Overview**

Outlined below are updates on all the programmes currently managed within the ORT Community Portfolio. The portfolio is focused on delivering programmes that are focused on building capability and supporting within our ORT whanau while developing new and future-proofing current programmes for the benefit of, future generations.

#### **Building capability in our whanau**

#### Education Scholarships 2020, 2021 & 2022

Over the three-year reporting period, we have seen the impacts of COVID-19 on the number of applicants which corresponds with the reduction of tertiary education enrolments during this period.

On a positive note, 100% of the applications were received either via the online application portal on the ORT website or via email.

Our ORT policy and practice are to contact all applicants with incomplete applications and to update them on their application status and additional information required to complete their applications. This ensures they have sufficient time to provide the additional information required before the closing date.

Two Trustees review then all completed applications and once selected, our recommendations are presented to the Board for their approval and endorsement.

Annually applications open on the 1<sup>st</sup> February each year and close on the 31<sup>st</sup> March.

Please join me in congratulating the ORT Education Scholarship recipients for:

#### 2020

# Masters & Post Graduate Certificates (\$7.0k)

| 1. | Jordan Moon    | Master of Business Studies |
|----|----------------|----------------------------|
| 2. | Shavarnah Puru | Master Architecture        |

# Bachelors & Diploma (\$3.0k)

| 1. | Te Reremoana Sofa     | Diploma in Wellness & Massage                |
|----|-----------------------|--|
| 2. | Matire Subritizky     | Diploma in Nursing                           |
| 3. | Here Shirley Blowers  | Bachelor of Education                        |
| 4. | Waitai Tau            | Bachelor of Education                        |
| 5. | Darlene Mokoraka      | Bachelor of Applied Social Work              |
| 6. | Iritoka Willis        | Bachelor of Applied Social Work              |
| 7. | Tania Williams        | Bachelor of Applied Social Work              |
| 8. | Mackenzie Hita        | Bachelor of Environmental Planning & Science |
| 9. | Te Aiahi Whiu         | Bachelor of Teaching                         |
| 10 | . Ethan Wells         | Bachelor of Medicine & Surgery               |
| 11 | . Chelsea Sherry -Tau | Bachelor of Physiotherapy                    |
| 12 | . Daniel Tau          | Bachelor of Sports Recreation                |

# Certificate (\$1.0k)

No applications were received for this category

The total amount awarded for scholarships this year totals \$50k.

#### 2021

# Masters & Post Graduate Certificates (\$7.0k)

| 1. | Ellieda Komene | Post Graduate Diploma in Planning |
|----|----------------|-----------------------------------|
| _  |                |                                   |

2. Jasmine Simpson Master of Education

3. Ngawaina Grace Postgraduate Diploma in Maori Art

4. Jovan James Mokaraka-Harris Doctor of Philosophy - Geography (PhD)

# Bachelors & Diploma (\$3.0k)

| 1. Ac | drienne Ashby  | Bachelor of Medicine & Bachelor of Surgery |
|-------|----------------|--|
| 2. Sc | arlet Mokaraka | Bachelor Professional Communications       |
| 3. W  | aimea Tupaea   | Bachelor of Health Science                 |
| 4. Je | anine Pearse   | Bachelor of Health Science (Nursing)       |
| 5. M  | oana Pearse    | Bachelor of Nursing                        |

# Certificate (\$1.0k)

No applications were received for this category

The total amount awarded for scholarships this year totals \$43.0k.

#### 2022

# Masters & Post Graduate Certificates (\$7.0k)

| <ol> <li>Lavinia Taylor Postgraduate Diploma in Business</li> <li>William Cook Exec Master of Business Administration</li> <li>Connor O'Sullivan PGDip Health Sciences/ Bachelor of Medicine &amp; Surgery</li> </ol> | 1. Dallas Beazley    | Master of Education Leadership                        |
|---|----------------------|---|
|   | 2. Lavinia Taylor    | Postgraduate Diploma in Business                      |
| 4. Connor O'Sullivan PGDip Health Sciences/ Bachelor of Medicine & Surgery  | 3. William Cook      | Exec Master of Business Administration                |
|   | 4. Connor O'Sullivan | PGDip Health Sciences/ Bachelor of Medicine & Surgery |
| 5. Reece Joseph Master of Health Science  | 5. Reece Joseph      | Master of Health Science                              |

### Bachelors & Diploma (\$3.0k)

| 1.      | Dacoda King          | Bachelor of Law                    |  |  |
|---------|----------------------|------------------------------------|--|--|
| 2.      | Jazmine Rakete       | Bachelor of Applied Social Studies |  |  |
| 3.      | Iritoka Willis       | Bachelor of Applied Social Work    |  |  |
| 4.      | Rahipere Kata        | Bachelor of Education              |  |  |
| 5.      | Tamati Nicholas      | Diploma in Maori & Indigenous Art  |  |  |
| 6.      | Darlene Mokaraka     | Bachelor of Applied Social Work    |  |  |
| Certifi | Certificate (\$1.0k) |                                    |  |  |

| 1. Karl Anderson   | Certificate Level 3 in Barbering |  |
|--------------------|----------------------------------|--|
| 2. Nina O'Sullivan | Certificate in Applied Science   |  |

The total amount awarded for scholarships this year totals \$55k.

# **Update on Agricultural & Apicultural Scholarship**

In 2018 we expanded our education scholarship program to include a specific Agricultural and Apicultural scholarship specifically targeted to students who whakapapa to ORT planning to study within the agricultural sector.

During this reporting period, we did not receive any applications through this stream and have shared our call for scholarship applications within the local Maori community, University and Technical Institutes student scholarship publications, the Ngapuhi Runanga panui, and an online media strategy. These combined strategies have supported our outreach strategy and target audience of agricultural students.

# Educational Workshops – Financial Education & Pathways to Home Ownership

In early 2018, we partnered with BNZ, to facilitate two pilot financial educational workshops.

Since this time mainly due to COVID restrictions, we have been unable to offer any subsequent workshops. BNZ is committed to offering this educational platform in the future and supporting ORT in building capability and capacity within the ORT shareholders, beneficiaries, and their whanau.

## Supporting our whanau

### **Discretionary Fund**

The ORT Discretionary Fund was first launched in 2018 and provides limited financial assistance for initiatives that, promotes and enhances the social, economic, and cultural advancement of ORT shareholders and beneficiaries.

Funding for this initiative has been set at \$5.0k annually and is disbursed as a grant, on a case-by-case merit basis. The approval of payment will be at the Board's total discretion, as to the amount and to whom funding will be granted with a fixed amount of up to \$200.00 to be applied.

Discretionary Fund applications are accepted through the ORT website, or hardcopy applications can be submitted directly to the Trust Office. Two Trustees will review applications and their recommendations emailed to the Board for approval and then ratified at the next Board meeting. The Board's decision will be final, and no further correspondence will be considered.

# SGM, AGM & Shareholder/Beneficiary Voucher Programme

Our voucher program continues to be popular enabling the Board to support our shareholders, beneficiaries, and their whanau.

We have partnered with New World Kaikohe to provide food vouchers to the value of \$60.00 for Shareholders and Beneficiaries of \$30.00 who attend our SGM and/or AGM.

As we are a whanau-friendly organization and promote smoke-free and alcohol-free environments for our whanau, we will continue to prohibit the purchase of cigarettes and alcohol with these vouchers.

#### **Shaping our Future**

# **Maori Trustee Share Buyback Programme**

A comprehensive overview of this share buyback scheme can be found in the ORT Audited Financials including an update on the current payment schedule and the number and value of the shares held by the ORT shareholders.

With our latest annual \$50k payment in June 2022, the total number of shares held by the Maori Trustee was reduced to 217,193.9331

The balance of \$105,955 is still to be repaid, therefore with the annual 2023 \$50k payment, the last installment of \$55,955, and complete the repayments by 30 June 2024.

The solicitor for the Maori Trustee has made an application to the Maori Land Court to cancel the shares up to and equivalent to the repayments to 30/6/22.

#### **COVID-19 Impacts**

The impacts of COVID-19 continue to have an impact on our communities and our business.

As a result, in 2022 the Board decided to close our Trust office in Kaikohe and move to a 100% virtual office. This decision not only reduced our administration costs significantly but ensured we kept our office administration team well and safe, it also enabled them to support our shareholders, beneficiaries, and their whanau at all times during the various 4-tier alert level restrictions across the region.

As the COVID-19 restrictions have been lifted and the country transitions into the new normal post-COVID-19, the new ORT Trust Board will have the opportunity to review their office administration needs in the future.

#### **Portfolio Expansion & Future Developments**

Unfortunately, most of the planned development and expansion of the Community Portfolio has been delayed and, in some instances, deferred until the new ORT Board of Trustees is in place, due to the development budget allocated for the community portfolio, being reallocated to help cover our current legal expenses.

### Shareholder, Beneficiary & Whanau Engagement

Since 2019, shareholders, beneficiaries, and their whanau have had an open invitation to join our 6 weekly board meetings.

During COVID-19, our Board meetings transitioned to online utilizing the Zoom conferencing platform. Shareholders were allocated a permanent agenda item from 10:00m - 11:00 am, and we regularly have ORT whanau attend to engage with the Trustees, share information, ask questions, and request information and or support.

Feedback on these shared sessions has been very positive and we hope the new ORT board will continue this tradition as it promotes and support open communication, transparency, and engagement.

# ORT Website & Facebook Page - www.omapererangihamamatrust.co.nz

The ORT website and Facebook page have been fully operational during the reporting period and are being accessed regularly by our shareholders, beneficiaries, business partners, and the wider community.

As a reminder, updated information is uploaded onto both the Trust website landing pages and our Facebook page. The Trust website continues to be the main platform for communication for all ORT There you can also find, recent panui, the ORT Trust Deed, the 2021 Strategic Plan, job vacancies, and other legal documentation, which is available for you to access at any time.

Our ORT Facebook page has also been refreshed and is a private FB group. This social media communication channel will complement the ORT website and will also enable ORT shareholders, beneficiaries, and their whanau, to engage and communicate.

The page is administered and monitored by the ORT Administrator.

As always, thank you for the opportunity to lead this portfolio for the past 12 years. We have grown so much during the time I have managed this portfolio and there is still so much for us to do. I'm excited about what the future holds for our organization and those who whakapapa to the Omapere Rangihamama Trust.

Mauri ora Colleen Bermingham-Brown Trustee

# TRUSTEE NOMINEES

- 1. Adam Tahere
- 2. Carl Hutchby
- 3. Delwyn Beckham
- 4. Fletcher Tahere
- 5. Jo Walsh Ngāti Whakaeke | Ngāti Rangi

Jo's experience in international business development and a passion for decolonising institution.

Jo has been home in Te Taitokerau for 3 years and currently holds two positions. The first is Pou Hāpai, Strategic Lead for ĀKAU, a design agency in Kaikohe that strives to empower whānau and tamariki to share their future and their community through creativity and design. The second is with Toi Ngāpuhi as Kaiwhakaoho Ahurea (cultural activator) where her job is to inspire creative projects while building capacity, profile and opportunity for individual ringatoi. She is working on building sustainability and exploring potential organisational partnerships.

She has recently become a trustee for Te Pu O Te Wheke Art Gallery, is a director of Ngā Whenua Kaikohe Partnership Limited and Pito Projects Limited, and a contributor to Te Aho Kōkiri.

Jo's objective as a potential trustee of Omapere Rangihamama Trust is to hold space for the voices of the community, creating influence, prioritising projects that directly benefit the shareholders, beneficiaries and whanau of Omapere Rangihamama Trust.

- 6. Mane Tahere
- 7. Marise Stuart
- 8. Rachel Witana
- 9. Richard Fong
- 10. Trudy Beazley