

Minutes of 2016 AGM

<p style="text-align: center;">Omapere Taraire E and Rangihamama X3A Ahu Whenua Trust Minutes of the Annual General Meeting held 15 October 2016 Conference facility - Te Runanga-a-iwi O Ngapuhi, 16 Mangakahia Road, Kaikohe</p>		
Karakia/Mihimihi	Wati Erueti/Sonny Tau	
Bus Trip – Omapere Rangihamama	9.30am – 11am	
Present	As per the Shareholder/Beneficiary Attendance Register	
Apologies Motion [1]	<p><i>That apologies as tabled be accepted</i> M/S: Queenie Matene/TeAroha Reihana Ruka</p> <p>Te Tuhi Robust, Henare Edwards, Haki Wihongi Whanau, Reha Whanau, Ngaire Pera, Mauri Pou, Aperehama whanau, Mania Poto, Harwood, Whanau taku Wihongi, Agnes Toki, Winsom Baker, Steve Paki, Percy Pou, Jeanne Morunga, Wayne & Diane Thompson, Eddie Hapeti Pou, Matiu Mocaraka, Lavinia Bradley, Robyn Loader, Mate Kainamu, Tiana Matene, Malcolm Allen, Noeline Jerrett, Saaravonski Allen</p>	<i>Carried Unanimously</i>
Previous Minutes Motion [2]	<p><i>That minutes of the Special General Meeting of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust on 2nd April 2016 be accepted and approved</i> M/S: TeAroha Reihana Ruka/Ripeka Nicholson</p> <p><i>Discussion point to note:</i></p> <ul style="list-style-type: none"> • Whanau are no longer able to buy sheep from the farms. The trust is currently working through a policy to address that. 	<i>Carried Unanimously</i>
5-Year 2016 - 2021 Strategic Plan As presented by Lorraine Toki	<p>The chairman provided an overview of the Strategic Plan as discussed at the AGM last year, and again presented at the SGM this year. The Strategic Plan is for ratification at this AGM.</p> <p>Shareholders and beneficiaries were asked at the April 2016 SGM for input into the Strategic Plan, which allowed six months for feedback to be considered.</p> <p>Lorraine Toki, an independent professional, commented that the Board of Trustees had demonstrated their commitment to the Trust and to the Strategic Plan during the review period that was undertaken.</p> <p><i>Priorities for the Board of Trustees include, but not limited to:</i></p> <ul style="list-style-type: none"> • Development and maintenance of financial systems • Meeting and increasing the demand to keep your taonga safe • Developing relationships with government agencies, local bodies and industry specific entities: <ul style="list-style-type: none"> - Forestry - Beekeeping – honey extraction industry - Dairy farm 	

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	<ul style="list-style-type: none"> - Dry stock • Advancing positive social change for whanau • Disbursement of 10% of net profit after tax to shareholders and beneficiaries • Employment programme opportunity for trust members, shareholders and beneficiaries • Leadership and succession planning <p>The Strategic Plan is indicative of the measured steps the trust is taking to ensure the interests of the shareholders and beneficiaries remain a priority.</p> <p>Discussion points to note:</p> <ul style="list-style-type: none"> • The 5-Year 2016 - 2021 Strategic Plan will be uploaded to the Omapere Rangihamama website • The 10% minimum profit that shareholders receive has been exceeded by the scholarships and vouchers alone. • A request that speakers be used at all future meetings as some have difficulty hearing 	
<p>Chairman's Report Raniera Tau [Motion 3]</p>	<p><i>That this Annual General Meeting (AGM) of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust receives this report and endorses the following recommendations.</i></p> <p><i>It is recommended that:</i></p> <ul style="list-style-type: none"> • The Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust adopts the updated 5-Year 2016 - 2021 Strategic Plan first presented at the April 2016 SGM and again today • ORT Shareholders appoint another trustee to the trust, per the Maori land court decision dated 25 August 2016, despite the notice period for this extra trustee being outside of the required notice timeline • That the nominations of Raniera T Tau, Taoko Wihongi and Rachel Witana for the three vacant trustee positions and that the nomination of Bruce Cutforth for the independent advisory trustee role on the ORT Board be endorsed <p><i>M/S Maureen Anderson/TeAroha McIntyre</i> Three against</p> <p>Discussion points to note: Confirmation of trustee nominations:</p> <ol style="list-style-type: none"> 1. Rachel Witana was nominated by Delwyn Beckham – Joseph & Myra Albert Whanau Trust (82761) seconded by Te Puru Wihongi (Ted) (2018177) 2. Taoko Wihongi (3047793) nominated by Irihapeti Tipene Pou (327445) seconded by Hemi Wihongi (30353545) 	<p>Carried</p>

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3. Bruce Cutforth nominated by Taoko Wihongi (3047793) seconded by Te Tuhi Robust (2018187)
4. Raniera Tau (2019371) was nominated by Ursula Servannah Hampson (2019760) seconded by Winnie Judith Leach (1989590)

The above were the only legal nominations received and have been checked and validated. As no other nominations were received, those nominated were duly elected.

A warm welcome to Rachel Witana who now joins the Board of Trustees.

Omapere Farm Report

The farm is progressing well with bull beef production levels slightly higher than expected. The business is being restructured to turn our attention more to intensive bull farming, as there is a better return on bull beef than wool or lambs at this stage.

Rangihamama Farm Report

The farm is performing to where we expect it to be at this time of the year. All stock is in excellent condition, and the farm is looking really sharp.

Forestry Report

The forestry harvesting of 800 acres is complete. Taitokerau Forest Ltd (TFL) had our forest under their umbrella and we had to buy back the forestry rights from TFL as well as pay the Crown off for their debt. The total tonnage of logs has exceeded the agreed weight that the Trust had already been remunerated for.

Housing Report

This portfolio has remained stable and is doing well.

Papakainga Scheme

The trust has been in discussions since 2009 regarding the Papakainga Scheme. Three different sites for housing were looked at and the trust found that this site was the most suitable because it was at the end of the farm and wouldn't interfere with any farm operations. It was also the closest to the amenities i.e. power, water etc. The trust was taken to court on the 1st July 2016 with the judge immediately ruling that ORT did consult widely and had gained wide support of shareholders and beneficiaries to proceed with this development. The trust attended an Environmental hearing with the Regional Council on the 30 September and is awaiting a favourable outcome.

Tahere Whanau Land Occupation

This issue will remain with the trust's legal counsel. However, the trust will endeavour to keep shareholders updated on the matter.

Discussion points to note:

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	<ul style="list-style-type: none"> • Steve Turner to meet with trustees regarding planting on the Omapere lake boundary • Stage One of the papakainga development is for 15 homes to be built. The sewage system can cater up to 30 homes, although there aren't any plans at this stage for further development. This is full proofing for the future. • The Albert whanau shared their mamae for the papakainga development site being used for housing. However, wide support from the shareholders/beneficiaries was evident as some of their whanau are living in sub-standard dwellings due to housing shortages. • The Tahere whanau present raised their objections to the judgment of Judge Armstrong whereby he found that the Tahere whanau have no right to be and remain on the land in the absence of continual permission from the trustees. The trust has followed a legal pathway, as directed by ORT AGM/SGM meetings, to bring this matter to an end and has taken this task very seriously as it involves whanau who are connected by whakapapa. As the matter is currently before the Courts, ORT has nothing else to add. 	
<p>Omapere Farm Report [Motion 4]</p>	<p><i>That the Omapere Farm Report as presented by Bruce Cutforth be accepted</i> <i>M/S: Bruce Cutforth/Taoko Wihongi</i></p> <ul style="list-style-type: none"> • The guiding principles to the farm are in the approved strategic plan. Lambing percentages are well above the national average (150%) and no doubt "cash cow" has carried this farm to where we are today. Acknowledgement of Lloyd Brennan, Brookes Cooper and Paul Albert for their mahi has contributed to the very high outcome for the trust. • Health & Safety is a key responsibility with staff safety being our number one priority. • Spent more than \$20k on fencing swamplands to protect the water quality that's running off the farm. • Stock policy change – we are moving from less sheep to more bulls. The bulls are delivering significantly more cash and are easier to manage. • The trust has entered the Ahu Whenua Trophy competition. We are aspirational that we will do well, with a major review around our whole farm operation to be undertaken. 	<p><i>Carried Unanimously</i></p>
<p>Rangihamama Farm Report [Motion 5]</p>	<p><i>That the Rangihamama Farm Report as presented by Bruce Cutforth be accepted</i> <i>M/S: Bruce Cutforth/Mere Mangu</i></p> <ul style="list-style-type: none"> • Milk price has been challenging for the first two years due to low milk pricing. 	<p><i>Carried Unanimously</i></p>

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	<ul style="list-style-type: none"> • The farm is performing above northland average and we are in the top 5% in terms of per ha performance. • Change of staff structure is being reviewed as we feel some staff maybe burning out due to workload. We are open to job sharing and/or instead of having one staff member, there may be one and a half. We have training programmes on both farms where we hope to grow future staff. • The vision of RDF1 is the trust takes over the whole business. It will more likely be another five years from now. The lower milk price has slowed down that progression, but the dream remains. <p>Discussion points to note:</p> <ul style="list-style-type: none"> • There is no process for whanau to get milk off the farm. Once the milk is in the vat it becomes the ownership of Fonterra. Therefore, no liquid milk is available. • In terms of the farm committee, the only milk to go off the farm is surplus milk, which is for pigs. The farm committee is not aware of people taking milk off the farm. • During the calving season, all the milk goes to the calves. There is generally a seven to eight-week period in autumn, and in the spring, which equates to 20 weeks a year. • Due to the downturn in milk, some farmers tend to send only half of the potential milk to the factory and keep the rest to raise their calves. 	
<p>Forestry Report [Motion 6]</p>	<p><i>That the Forestry Report as presented by Raniera Tau be accepted</i> <i>M/S: Bruce Cutforth/Taoko Wihongi</i></p> <p>The forestry harvesting of 800 acres is complete. The control of pests, possums and goats is a priority as we protect our new trees from devastation. The team that negotiated this deal put in a great effort. The ongoing management focus will be pruning, thinning and fertilising during the next five to eight years.</p> <p>Discussion points to note:</p> <ul style="list-style-type: none"> • Concern was raised regarding gorse growing amongst the pines. The chair commented that the area had been sprayed and there will always be gorse seeds in the soil however, it is expected the pine trees will shake the gorse out. • The trust is not considering growing sweetcorn for sale as suggested. 	<p>Carried Unanimously</p>
<p>Honey Report [Motion 7]</p>	<p><i>That the Honey Report as presented by Raniera Tau be accepted</i> <i>M/S: Bruce Cutforth/Taoko Wihongi</i></p> <p>The trust is in the process of contracting Westervelt for the use of our land into honey. We had a contractor who was only paying \$5.00 per hive and yet the hives were worth about \$50 - \$60 each. We will look at owning our own</p>	<p>Carried Unanimously</p>

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	<p>hives in the future. The trust is also looking at planting manuka under Putahi Maunga; about 40ha for honey extraction.</p> <p>Discussion points to note:</p> <ul style="list-style-type: none"> • Westervelt are an international company with international markets. • The trust has consulted a bee keeper operator, who has advised that bee keepers prefer the Maori land because of its gorse and ti-tree. • Potential for geothermal resource was raised, however very little opportunity for employment as staff would need to be highly qualified. • Comments from the Kaikohe business committee meeting: <ul style="list-style-type: none"> - A power station in the Ngawha area and working with Top Energy - Damming the water in the area including Lake Omapere, Waimate Taiamai and out towards the Tautoro area. - It's only the power stations that will make money 	
<p>Financial Report [Motion 8]</p>	<p><i>That the Financial Report as presented by John Parmenter be accepted</i> <i>M/S: John Parmenter/Cheryl Witana</i></p> <p>John Parmenter presented the cash position of the Trust as at 30 June 2016. Overall, there is an increase in the value of the Trust's assets of \$193,398. The trust is now registered as a Maori Authority, so it gets the benefit of a lower tax rate for a company or trust of 17.5%.</p> <p>Discussion points to note:</p> <ul style="list-style-type: none"> ▪ Trustee honorariums have remained the same for several years. Any request for an increase will always be presented to the shareholders at the ORT AGM. ▪ Shale taken out of Omapere was put on the forestry roads for the trust, and a little has gone to external parties. ▪ What goes out to the shareholders and the beneficiaries? <ul style="list-style-type: none"> - \$49,000 that has gone out to scholarships this year - \$8,800 worth of vouchers for the SGM and AGM attendees - The total is 25%; in other words, the trust spent a quarter of the money it received and gave it back out to the shareholders. That's a very high number to achieve. - Last year the trust gave money out to the shareholders from no profit because they were committed to giving back. - The trustees have to choose priorities at which farms are going to give a good return over a long period of time; it's a balancing act with a long-term view. - The strategic plan that Lorraine Toki presented is the steps along the way. 	<p><i>Carried Unanimously</i></p>
<p>The Community Portfolio presented</p>	<p>Colleen read out a letter of gratitude from Stevie Rae Albert, one of last year's recipients.</p>	

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<p>by Colleen Bermingham-Brown</p>	<p>Chelsea Witana, a 2014 recipient, gave her speech of gratitude and where she is today because of trust's scholarship programme.</p> <p>Discussion points to note:</p> <ul style="list-style-type: none"> • A query was brought up about applicants who had applied for a scholarship year after year and hadn't been successful. Further research was carried out and there were a number of incomplete applications. Going forward, if the trust receives incomplete applications, we will contact those applicants to advise their application is incomplete and the additional information they will need to provide in order to be reconsidered. • The dates for scholarships will remain the same. Opening in February and closing on the 31 March. • Scholarship applications are presented at the SGM for endorsement and then payment is made 1st week of May by direct credit to that said person, not anyone else. • Applications are available in the trust office, 12 Mangakahia Road, Kaikohe, or on the Omapere Rangihamama website. • Future developments and other initiatives will be based on feedback received by the ORT office from the shareholders over the next six months and presented at next year's SGM. • Discretionary funding initiatives are being considered and may be available to individuals, marae, or as a whanau. There are eight traditional marae associated with the trust. • Applications are checked to ensure the required information is complete and applicants do whakapapa back to the trust; and did not receive scholarship funding the year before. • There is no policy that applicants are required to give back to the trust when they have come to the end of their dreams. However, we may reap the benefits of some applicants who decide to come home. 	
<p>Closing Mihi/Karakia</p>	<p>Wati Erueti</p>	
<p>Meeting Closed</p>	<p>1.40pm</p>	
<p>Confirmed</p>		
<p>Date</p>		

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MOTIONS REGISTER – AGM 15 October 2016

No.	Motion	Moved	Seconded	Outcome
1	That apologies as tabled be accepted	Queenie Matene	TeAroha Reihana Ruka	Carried Unanimously
2	That minutes of the Special General Meeting of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust on 2 nd April 2016 be accepted and approved	TeAroha Reihana Ruka	Ripeka Nicholson	Carried Unanimously
3	<p>That this Annual General Meeting (AGM) of Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust receives this report and endorses the following recommendations:</p> <p><i>It is recommended that:</i></p> <ul style="list-style-type: none"> The Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust adopts the updated 5-Year 2016 - 2021 Strategic Plan first presented at the April 2016 SGM and again today. ORT Shareholders appoint another trustee to the trust, per the Maori land court decision dated 25 August 2016, despite the notice period for this extra trustee being outside of the required notice timeline. That the nominations of Raniera T Tau, Taoko Wihongi and Rachel Witana for the three vacant trustee positions and that the nomination of Bruce Cutforth for the independent advisory trustee role on the ORT Board be endorsed. 	Maureen Anderson	TeAroha McIntyre	Carried Three against
4	That the Omapere Farm Report as presented by Bruce Cutforth be accepted	Bruce Cutforth	Taoko Wihongi	Carried Unanimously
5	That the Rangihamama Farm Report as presented by Bruce Cutforth be accepted	<i>Bruce Cutforth</i>	Mere Mangu	Carried Unanimously
6	That the Forestry Report as presented by Raniera Tau be accepted	Bruce Cutforth	Taoko Wihongi	Carried Unanimously
7	That the Honey Report as presented by Raniera Tau be accepted	Bruce Cutforth	Taoko Wihongi	Carried Unanimously
8	That the Financial Report as presented by John Parmenter be accepted	John Parmenter	Cheryl Witana	Carried Unanimously

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ACTION PLAN – AGM 15 October 2016

No.	Action
1	Steve Turner to meet with trustees regarding planting on the Omapere lake boundary
2	The trust is currently working through a policy whereby whanau are no longer able to buy sheep from the farms
3	The 5-Year 2016 - 2021 Strategic Plan will be uploaded to the Omapere Rangihamama website
4	Audio speakers be used at all future SGM/AGM meetings
5	If the trust receives incomplete scholarship applications, we will contact those applicants to advise their application is incomplete and the additional information they will need to provide in order to be reconsidered