

Omapere Taraire E & Rangihamama X3A

Ahu Whenua Trust

ANNUAL GENERAL MEETING

STRATEGIC PLAN

15 OCTOBER 2016

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust Strategic Plan 2016 - 2021

Ratified at the Annual General Meeting

15 October 2016

Omapere Taraire E & Rangihamama X3A Ahu Whenua Trust Strategic Plan 2016 - 2021

STRATEGIC PLAN 2016 – 2021

VISION	Kia huri te whenua hei oranga mo te iwi The land will sustain its people
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MISSION	To manage the land and its resources to their fullest economic potential to advance positive social change for whanau
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VALUES	Honesty	Integrity	Respect	unity
	Commitment	Tikanga based	Kaitiakitanga	

STRATEGIES	IINDUSTRY	ENVIRONMENTAL	SOCIAL
1. 100% Ownership of Trustees whenua shares 2. Financial stability and viability 3. Economic Growth 4. Benefits to our Trust Community 5. Natural Resource Management 6. Sites of cultural significance	Sheep and beef Forestry Housing Dairy Apiary Quarry Land Use Research & Development	Nga Whenua Rahui Water Habitat Protection Emission Trading	Scholarships Voucher Distribution to shareholders/Beneficiaries

STRATEGIES

1	100% OWNERSHIP OF TRUSTEES WHENUA SHARES			
	Key Strategic Goal	Key Result Area	Deadline	Responsible
	Obtain majority shareholding by 2016	1. Maori Trustee shareholding less than 50%	November 2016	Board
	Obtain full ownership by 2025	2. Majority shareholding by 2016	November 2016	Board

2	FINANCIAL STABILITY AND VIABILITY			
	Key Strategic Goal	Key Result Area	Deadline	Responsible
	Good financial systems maintained	1. Financial systems reviewed annually 2. Financial systems amended as recommended by the review 3. Budgets prepared and approved annually	June Annually	Colleen
	All financial investments to be well researched & considered	1. Trustees to formulate a template for decision making guidance in future investment decisions 2. Review performance of all financial diversification investments quarterly	April 2017 Quarterly	Te Tuhi Colleen
Assets Protected	1. Write up a risk management profile	December 2016	Te Tuhi	

3 ECONOMIC GROWTH			
Key Strategic Goal	Key Result Area	Deadline	Responsible
Realisable investment growth by \$200k per annum	<ol style="list-style-type: none"> Return to be 3% above the cost of borrowing Farms investment growth averages \$200,000 per annum 	<p>Annually</p> <p>Annually</p>	All Trustees Bruce
Maintain effective relationships with key partners	<ol style="list-style-type: none"> Review key partners Maintain regular communications with key partners 	<p>June</p> <p>Annually</p>	All Trustees
Optimal returns from all Operations	<ol style="list-style-type: none"> Farms will deliver profit as budgeted Housing will deliver profit as budgeted Forestry will deliver profit as budgeted <ul style="list-style-type: none"> Manage, plan and budget for 2nd planting rotation 100% of harvested area to be replanted New areas for diversification to be investigated 	<p>Annually</p> <p>Annually</p> <p>Annually</p> <p>May 2016</p> <p>Sept 2016</p> <p>Annually</p>	<p>Bruce</p> <p>Sonny</p> <p>Te Tuhi</p> <p>Te Tuhi</p> <p>Te Tuhi</p> <p>Te Tuhi</p>
Establishment & maintenance of due diligence policies and procedures	<ol style="list-style-type: none"> Due diligence policy and procedure to be scoped and agreed by trustees 	June 2013	Colleen
	<ol style="list-style-type: none"> Policy and process to be mapped and implemented into operational structure 	June 2016	Colleen
	<ol style="list-style-type: none"> Review policies every 3 years or as required 		
One opportunity for diversification scoped annually	<ol style="list-style-type: none"> Full proposal tabled as opportunity is presented Identify and develop strategy partnerships associated with new opportunities 		All Trustees

4 ADVANCE POSITIVE SOCIAL CHANGE FOR WHANAU & COMMUNITY			
Key Strategic Goal	Key Result Area	Deadline	Responsible
Disbursements of 10% of net profit after tax to-shareholders/beneficiaries	1. Identification and establishment of priorities reviewed annually	Annually	Taoko
	2. Maintain and review selection criteria for Scholarship recipients	February Annually	Colleen
	3. Continue to award annual scholarships at \$50,000 per year	April Annually	Colleen
	4. Future proof/develop the scholarship policy	March	Colleen
	5. Maintain meat voucher procedure and process	Annually	Taoko
Establish employment programme opportunities for Trust Members Establish employment programme opportunities for shareholders/beneficiaries	1. Maintain and review Employment policy 2. Scope opportunities within new business	June 2017 Annually	Colleen Sonny
Define area for social development	1. Review and designate areas for Papakainga 2. Establish policy for Papakainga and tenancy around trust housing 3. Implement recommendations for Papakainga	Annually Annually	Colleen Colleen Sonny
Leadership and Succession Planning	1. Increase number of trustees from five (5) to seven (7)	December 2016	All Trustees
	2. Make application to the Maori Land Court to appoint an additional two (2) additional trustees to	September 2016	All Trustees
	3. An annual training budget for confirmed Trustees to be included in annual budgets	Annually	Colleen

5	NATURAL RESOURCE MANAGEMENT			
	Key Strategic Goal	Key Result Area	Deadline	Responsible
	Ensure the Trust environment footprint is not compromised	<ol style="list-style-type: none"> 1. Identify the Trust environmental footprint through a LUC assessment 2. LUC environmental footprint reviewed 	<p>June 2014</p> <p>June 2017</p>	<p>Sonny</p> <p>Sonny</p>

6	SITES OF CULTURAL SIGNIFICANCE			
	Key Strategic Goal	Key Result Area	Deadline	Responsible
	Ensure the Trust cultural footprint is not compromised	<ol style="list-style-type: none"> 1. Identify, protect and maintain the Trust's sites of cultural significance 2. Scope identifiable public access boundaries to Putahi 3. Map cultural sites and sites of significance 	<p>Ongoing</p> <p>June 2017</p> <p>June 2017</p>	<p>Taoko</p> <p>Taoko</p> <p>Taoko</p>